



ST. JAMES'S PLACE plc

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NOTIFICATION TO SHAREHOLDERS

Adoption of FRS 101 for St. James's Place plc entity financial statements

Following the publication of FRS 100, 'Application of financial reporting requirements', by the Financial Reporting Council, St. James's Place plc is required to change its accounting framework for its entity financial statements, which is currently UK GAAP, for its financial year commencing 1 January 2015.

The Board considers that it is in the best interests of the entity for St. James's Place plc to adopt FRS 101, 'Reduced disclosure framework'. No disclosures in the 2014 UK GAAP financial statements would be omitted on adoption of FRS 101.

A shareholder or shareholders holding in aggregate 5% or more of the total allotted shares in St. James's Place plc can serve objections to the use of the disclosure exemptions on St. James's Place plc, in writing, to the Company Secretary at St. James's Place House, 1 Tetbury Road, Cirencester, Gloucestershire, GL7 1FP, not later than 31 December 2015.

This election will apply on an ongoing basis until such time as St. James's Place plc notifies shareholders of any change to its chosen accounting framework for the parent entity financial statements.

Please note this election only applies to the St. James's Place plc parent entity financial statements and does not affect the group consolidated financial statements which will continue to report under EU-adopted International Financial Reporting Standards.

Andrew Croft (*Chief Financial Officer*)

On behalf of the Board

27 November 2015