



ST. JAMES'S PLACE
WEALTH MANAGEMENT

Country by Country Reporting – 31 December 2015

Allocation of income, taxes and business activities by tax jurisdiction

Name of reporting Group: **St. James's Place Plc**

Fiscal Year concerned: **Year to 31 December, 2015**

| Tax Jurisdiction | Revenues (excl. dividends) £m | | | Profit/(Loss) before Income Tax (excl. dividends) (£m) | Income Tax Paid (on cash basis) (£m) | Income Tax Accrued – current year (£m) | Stated Capital (£m) | Accumulated Earnings (£m) | Number of employees (FTE at end of year) | Tangible Assets other than Cash and Cash equivalents (£m) |
|------------------|-------------------------------|------------------|---------|--|--|--|---------------------------|---------------------------------|--|---|
| | Unrelated party | Related party | Total | | | | | | | |
| UK | 1,269.9 | 408.5 | 1,678.4 | 101.4 | 91.9 | 88.3 | 948.8 | 706.9 | 1,347 | 8.8 |
| Ireland | 90.8 | 7.3 | 98.1 | 9.5 | 1.9 | 1.2 | 16.1 | 59.8 | 11 | 0.0 |
| Hong Kong | 3.5 | 0.7 | 4.2 | (3.0) | 0.0 | 0.0 | 20.7 | (4.0) | 31 | 0.1 |
| Singapore | 1.5 | 0.9 | 2.4 | (11.1) | 0.0 | 0.1 | 13.0 | (14.6) | 69 | 0.1 |
| China | 0.0 | 0.9 | 0.9 | 0.1 | 0.0 | 0.0 | 0.1 | 0.1 | 24 | 0.1 |
| Jersey | 0.3 | 0.0 | 0.3 | (0.0) | 0.0 | 0.0 | 0.1 | 0.0 | 0 | 0.0 |
| Luxembourg | 0.0 | 0.0 | 0.0 | 1.6 | 0.1 | 0.0 | 26.0 | (21.0) | 0 | 0.0 |

Notes

The information presented is in accordance with that which will be required to be submitted to HMRC for country by country reporting for UK parented multinational companies with effect from 2017 (in respect of 2016).

Financial information is presented to a materiality of £0.1m and all information should be considered in conjunction with that in the St. James's Place Annual Report and Accounts 2015.

Information presented is an aggregate of that for the entities in each relevant jurisdiction. Elimination, accounting basis and group level adjustments are therefore not included in the figures above.

For the life assurance companies in the group, revenues are defined as net premium income plus management fees.

Related party revenues are those arising from transactions with other companies in the St. James's Place group. These relate to distribution and back office services.

Employees are full time equivalents at the end of the year including contractors plus any non executive directors.

The results for the Asia operation which was acquired and developed in 2014 reflect strategic investment costs of £7.5m in 2015 (see Chief Financial Officer's report in the St. James's Place Annual Report and Accounts 2015).

The two companies in Luxembourg are dormant and are in the process of being wound up.