



Annual *report*

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Message from the Principal officer

I am pleased to present the annual report of the St. James's Place International (Singapore Branch) Investment-Linked Policy Sub-Funds for the financial year ended 30 September 2025.

Over the past year, global financial markets have demonstrated a mix of resilience and cautious optimism despite ongoing geopolitical tensions. Economic growth broadly held up, while inflation gradually eased, allowing central banks to cautiously shift from tightening to easing. The expectations of rate cuts have supported risk assets and sentiments of investors.

However, beneath the surface, markets remain vulnerable. Stretched valuations and continued trade tensions between major economies could upset the status quo. Against this uncertainty, we believe diversification and resilience remains key. Whilst we can't eliminate geopolitical or macro risks, we can prepare for them through intelligent diversification and by adhering to our research and valuations-based investment management frameworks to help you achieve your investment objectives.


Thank you for your continued trust and support. We encourage you to stay engaged with your SJP Partner to ensure your investments remain aligned with your financial goals.



Reagan Koh
Principal officer
St. James's Place International plc (Singapore Branch)

Past performance is not indicative of future performance. The value of an investment with St. James's Place will be directly linked to the performance of the funds you select, and the value can therefore go down as well as up. You may get back less than you invested.

**Investment-Linked
Policy Sub-Funds**
information

A decorative graphic consisting of several overlapping, wavy brushstrokes in a light teal color, positioned behind the main title text.

SJPISG International Equity GBP

Holdings of the ILP sub-fund

	Market Value (£000)	NAV
St. James's Place International Equity Unit Trust (UK)	17,156	100.22%
Cash and others (UK)	(38)	(0.22%)

Performance of ILP sub-fund

3 months	10.96%
6 months	14.13%
1 year	17.18%
3 year	50.75%
5 year	40.50%
Since launch 10 October 2016	115.93%

Past performance is not indicative of future performance.

Turnover ratio

	2025	2024
Underlying Fund	42.67%	65.87%

Top 10 holdings of the Underlying Fund

30 September 2025	Market Value (£000)	NAV
1. NVIDIA Corp	869,089	4.89%
2. Apple Inc	766,645	4.31%
3. Microsoft Corp	586,588	3.30%
4. Amazon Com Inc	395,027	2.22%
5. Alphabet Inc Class A	384,686	2.16%
6. Meta Platforms Inc Class A	355,986	2.00%
7. Broadcom Inc	286,462	1.61%
8. Tesla Inc	221,995	1.25%
9. Altria Group Inc	215,122	1.21%
10. Taiwan Semiconductor Manufacturing	214,956	1.21%

Subscriptions and redemptions

	(£000)
Subscriptions during the period	4,112
Redemptions during the period	3,478

Exposure to financial derivatives

Nil

Expenses ratio

	2025	2024
ILP sub-fund*	2.09%	2.11%
Underlying Fund	0.55%	1.35%

*Includes expense ratio of Underlying Fund.

30 September 2024	Market Value (£000)	NAV
1. Microsoft Corp	632,263	4.40%
2. Apple Inc	613,355	4.27%
3. NVIDIA Corp	540,973	3.77%
4. Amazon Com Inc	294,335	2.05%
5. Meta Platforms Inc Class A	293,169	2.04%
6. Alphabet Inc Class A	265,375	1.85%
7. Costco Wholesale Corp	240,329	1.67%
8. Allianz	223,987	1.56%
9. Schneider Electric	212,931	1.48%
10. Shell Plc	176,525	1.23%

Underlying Fund financial statements

The financial statements of the Underlying Fund are available at: www.sjp.co.uk/fund-prices/unit-trust-group-funds/long-reports

SJPISG International Equity SGD

Holdings of the ILP sub-fund

	Market Value (\$000)	NAV
St. James's Place International Equity Unit Trust (UK)	44,037	100.23%
Cash and others (UK)	(99)	(0.23%)

Performance of ILP sub-fund

3 months	10.11%
6 months	13.95%
1 year	18.23%
3 year	64.49%
5 year	38.57%
Since launch 2 February 2015	126.26%

Past performance is not indicative of future performance.

Turnover ratio

	2025	2024
Underlying Fund	42.67%	65.87%

Top 10 holdings of the Underlying Fund

30 September 2025	Market Value (£000)	NAV
1. NVIDIA Corp	869,089	4.89%
2. Apple Inc	766,645	4.31%
3. Microsoft Corp	586,588	3.30%
4. Amazon Com Inc	395,027	2.22%
5. Alphabet Inc Class A	384,686	2.16%
6. Meta Platforms Inc Class A	355,986	2.00%
7. Broadcom Inc	286,462	1.61%
8. Tesla Inc	221,995	1.25%
9. Altria Group Inc	215,122	1.21%
10. Taiwan Semiconductor Manufacturing	214,956	1.21%

Subscriptions and redemptions

	(\$000)
Subscriptions during the period	9,878
Redemptions during the period	7,918

Exposure to financial derivatives

Nil

Expenses ratio

	2025	2024
ILP sub-fund*	2.09%	2.11%
Underlying Fund	0.55%	1.35%

*Includes expense ratio of Underlying Fund.

30 September 2024	Market Value (£000)	NAV
1. Microsoft Corp	632,263	4.40%
2. Apple Inc	613,355	4.27%
3. NVIDIA Corp	540,973	3.77%
4. Amazon Com Inc	294,335	2.05%
5. Meta Platforms Inc Class A	293,169	2.04%
6. Alphabet Inc Class A	265,375	1.85%
7. Costco Wholesale Corp	240,329	1.67%
8. Allianz	223,987	1.56%
9. Schneider Electric	212,931	1.48%
10. Shell Plc	176,525	1.23%

Underlying Fund financial statements

The financial statements of the Underlying Fund are available at: www.sjp.co.uk/fund-prices/unit-trust-group-funds/long-reports

SJPISG International Equity USD

Holdings of the ILP sub-fund

	Market Value (U\$000)	NAV
St. James's Place International Equity Unit Trust (UK)	7,925	100.23%
Cash and others (UK)	(18)	(0.23%)

Performance of ILP sub-fund

3 months	8.81%
6 months	18.61%
1 year	17.46%
3 year	83.05%
5 year	47.12%
Since launch 10 October 2016	133.52%

Past performance is not indicative of future performance.

Turnover ratio

	2025	2024
Underlying Fund	42.67%	65.87%

Top 10 holdings of the Underlying Fund

30 September 2025	Market Value (£000)	NAV
1. NVIDIA Corp	869,089	4.89%
2. Apple Inc	766,645	4.31%
3. Microsoft Corp	586,588	3.30%
4. Amazon Com Inc	395,027	2.22%
5. Alphabet Inc Class A	384,686	2.16%
6. Meta Platforms Inc Class A	355,986	2.00%
7. Broadcom Inc	286,462	1.61%
8. Tesla Inc	221,995	1.25%
9. Altria Group Inc	215,122	1.21%
10. Taiwan Semiconductor Manufacturing	214,956	1.21%

Subscriptions and redemptions

	(U\$000)
Subscriptions during the period	1,635
Redemptions during the period	1,979

Exposure to financial derivatives

Nil

Expenses ratio

	2025	2024
ILP sub-fund*	2.09%	2.11%
Underlying Fund	0.55%	1.35%

*Includes expense ratio of Underlying Fund.

30 September 2024	Market Value (£000)	NAV
1. Microsoft Corp	632,263	4.40%
2. Apple Inc	613,355	4.27%
3. NVIDIA Corp	540,973	3.77%
4. Amazon Com Inc	294,335	2.05%
5. Meta Platforms Inc Class A	293,169	2.04%
6. Alphabet Inc Class A	265,375	1.85%
7. Costco Wholesale Corp	240,329	1.67%
8. Allianz	223,987	1.56%
9. Schneider Electric	212,931	1.48%
10. Shell Plc	176,525	1.23%

Underlying Fund financial statements

The financial statements of the Underlying Fund are available at: www.sjp.co.uk/fund-prices/unit-trust-group-funds/long-reports

SJPISG Global Equity GBP

Holdings of the ILP sub-fund

	Market Value (£000)	NAV
St. James's Place Global Equity Unit Trust (UK)	23,621	100.15%
Cash and others (UK)	(36)	(0.15%)

Performance of ILP sub-fund

3 months	9.83%
6 months	13.91%
1 year	16.41%
3 year	47.99%
5 year	60.48%
Since launch 10 October 2016	88.76%

Past performance is not indicative of future performance.

Turnover ratio

	2025	2024
Underlying Fund	26.52%	25.90%

Top 10 holdings of the Underlying Fund

30 September 2025	Market Value (£000)	NAV
1. NVIDIA Corp	667,174	4.97%
2. Apple Inc	566,906	4.23%
3. Microsoft Corp	534,933	3.99%
4. Amazon Com Inc	287,897	2.15%
5. Meta Platforms Inc Class A	257,982	1.92%
6. Broadcom Inc	240,940	1.80%
7. Alphabet Inc Class C	237,232	1.77%
8. Alphabet Inc Class A	201,810	1.50%
9. Taiwan Semiconductor Manufacturing	200,026	1.49%
10. Tesla Inc	162,909	1.21%

Subscriptions and redemptions

	(£000)
Subscriptions during the period	4,093
Redemptions during the period	4,116

Exposure to financial derivatives

Nil

Expenses ratio

	2025	2024
ILP sub-fund*	2.19%	2.21%
Underlying Fund	0.65%	1.42%

*Includes expense ratio of Underlying Fund.

30 September 2024	Market Value (£000)	NAV
1. Apple Inc	608,264	4.50%
2. Microsoft Corp	519,224	3.84%
3. NVIDIA Corp	510,883	3.78%
4. Amazon Com Inc	311,749	2.31%
5. Meta Platforms Inc Class A	215,978	1.60%
6. Alphabet Inc Class C	194,911	1.44%
7. Alphabet Inc Class A	168,348	1.25%
8. Taiwan Semiconductor Manufacturing	150,396	1.11%
9. Tesla Inc	122,201	0.90%
10. Broadcom Inc	120,354	0.89%

Underlying Fund financial statements

The financial statements of the Underlying Fund are available at: www.sjp.co.uk/fund-prices/unit-trust-group-funds/long-reports

SJPISG Global Equity SGD

Holdings of the ILP sub-fund

	Market Value (\$000)	NAV
St. James's Place Global Equity Unit Trust (UK)	58,404	100.15%
Cash and others (UK)	(87)	(0.15%)

Performance of ILP sub-fund

3 months	8.99%
6 months	13.73%
1 year	17.45%
3 year	61.47%
5 year	58.28%
Since launch 2 February 2015	96.19%

Past performance is not indicative of future performance.

Turnover ratio

	2025	2024
Underlying Fund	26.52%	25.90%

Top 10 holdings of the Underlying Fund

30 September 2025	Market Value (£000)	NAV
1. NVIDIA Corp	667,174	4.97%
2. Apple Inc	566,906	4.23%
3. Microsoft Corp	534,933	3.99%
4. Amazon Com Inc	287,897	2.15%
5. Meta Platforms Inc Class A	257,982	1.92%
6. Broadcom Inc	240,940	1.80%
7. Alphabet Inc Class C	237,232	1.77%
8. Alphabet Inc Class A	201,810	1.50%
9. Taiwan Semiconductor Manufacturing	200,026	1.49%
10. Tesla Inc	162,909	1.21%

Subscriptions and redemptions

	(\$000)
Subscriptions during the period	9,948
Redemptions during the period	9,597

Exposure to financial derivatives

Nil

Expenses ratio

	2025	2024
ILP sub-fund*	2.19%	2.21%
Underlying Fund	0.65%	1.42%

*Includes expense ratio of Underlying Fund.

30 September 2024	Market Value (£000)	NAV
1. Apple Inc	608,264	4.50%
2. Microsoft Corp	519,224	3.84%
3. NVIDIA Corp	510,883	3.78%
4. Amazon Com Inc	311,749	2.31%
5. Meta Platforms Inc Class A	215,978	1.60%
6. Alphabet Inc Class C	194,911	1.44%
7. Alphabet Inc Class A	168,348	1.25%
8. Taiwan Semiconductor Manufacturing	150,396	1.11%
9. Tesla Inc	122,201	0.90%
10. Broadcom Inc	120,354	0.89%

Underlying Fund financial statements

The financial statements of the Underlying Fund are available at: www.sjp.co.uk/fund-prices/unit-trust-group-funds/long-reports

SJPISG Global Equity USD

Holdings of the ILP sub-fund

	Market Value (U\$000)	NAV
St. James's Place Global Equity Unit Trust (UK)	11,556	100.15%
Cash and others (UK)	(17)	(0.15%)

Performance of ILP sub-fund

3 months	7.70%
6 months	18.37%
1 year	16.68%
3 year	79.69%
5 year	68.04%
Since launch 10 October 2016	104.12%

Past performance is not indicative of future performance.

Turnover ratio

	2025	2024
Underlying Fund	26.52%	25.90%

Top 10 holdings of the Underlying Fund

30 September 2025	Market Value (£000)	NAV
1. NVIDIA Corp	667,174	4.97%
2. Apple Inc	566,906	4.23%
3. Microsoft Corp	534,933	3.99%
4. Amazon Com Inc	287,897	2.15%
5. Meta Platforms Inc Class A	257,982	1.92%
6. Broadcom Inc	240,940	1.80%
7. Alphabet Inc Class C	237,232	1.77%
8. Alphabet Inc Class A	201,810	1.50%
9. Taiwan Semiconductor Manufacturing	200,026	1.49%
10. Tesla Inc	162,909	1.21%

Subscriptions and redemptions

	(U\$000)
Subscriptions during the period	2,000
Redemptions during the period	2,265

Exposure to financial derivatives

Nil

Expenses ratio

	2025	2024
ILP sub-fund*	2.19%	2.21%
Underlying Fund	0.65%	1.42%

*Includes expense ratio of Underlying Fund.

30 September 2024	Market Value (£000)	NAV
1. Apple Inc	608,264	4.50%
2. Microsoft Corp	519,224	3.84%
3. NVIDIA Corp	510,883	3.78%
4. Amazon Com Inc	311,749	2.31%
5. Meta Platforms Inc Class A	215,978	1.60%
6. Alphabet Inc Class C	194,911	1.44%
7. Alphabet Inc Class A	168,348	1.25%
8. Taiwan Semiconductor Manufacturing	150,396	1.11%
9. Tesla Inc	122,201	0.90%
10. Broadcom Inc	120,354	0.89%

Underlying Fund financial statements

The financial statements of the Underlying Fund are available at: www.sjp.co.uk/fund-prices/unit-trust-group-funds/long-reports

SJPISG Managed Growth GBP

Holdings of the ILP sub-fund

	Market Value (£000)	NAV
St. James's Place Managed Growth Unit Trust (UK)	695	101.61%
Cash and others (UK)	(11)	(1.61%)

Performance of ILP sub-fund

3 months	6.04%
6 months	8.87%
1 year	9.59%
3 year	27.94%
5 year	38.16%
Since launch 10 October 2016	46.17%

Past performance is not indicative of future performance.

Turnover ratio

	2025	2024
Underlying Fund	169.95%	112.38%

Top 10 holdings of the Underlying Fund

30 September 2025	Market Value (£000)	NAV
1. NVIDIA Corp	170,566	3.05%
2. Microsoft Corp	161,615	2.89%
3. Apple Inc	120,905	2.16%
4. Alphabet Inc Class A	110,322	1.97%
5. Taiwan Semiconductor Manufacturing	91,105	1.63%
6. Meta Platforms Inc Class A	90,616	1.62%
7. Amazon Com Inc	88,904	1.59%
8. Xtrackers MSCI World Ucits Etf D G	87,596	1.57%
9. Broadcom Inc	63,857	1.14%
10. JPMorgan Chase & Co.	57,362	1.03%

Subscriptions and redemptions

	(£000)
Subscriptions during the period	590
Redemptions during the period	439

Exposure to financial derivatives

Nil

Expenses ratio

	2025	2024
ILP sub-fund*	2.33%	2.32%
Underlying Fund	0.79%	1.51%

*Includes expense ratio of Underlying Fund.

30 September 2024	Market Value (£000)	NAV
1. Microsoft Corp	146,941	2.27%
2. NVIDIA Corp	130,529	2.02%
3. Apple Inc	125,789	1.94%
4. Alphabet Inc Class A	108,172	1.67%
5. Amazon Com Inc	88,008	1.36%
6. Meta Platforms Inc Class A	73,131	1.13%
7. JPMorgan Chase & Co.	59,550	0.92%
8. Schroder Intl Glb Hi Yd-I	58,985	0.91%
9. Taiwan Semiconductor Manufacturing	57,096	0.88%
10. US Treasury 5.25% 15/02/2029	48,316	0.75%

Underlying Fund financial statements

The financial statements of the Underlying Fund are available at: www.sjp.co.uk/fund-prices/unit-trust-group-funds/long-reports

SJPISG Managed Growth SGD

Holdings of the ILP sub-fund

	Market Value (\$000)	NAV
St. James's Place Managed Growth Unit Trust (UK)	1,902	101.55%
Cash and others (UK)	(29)	(1.55%)

Performance of ILP sub-fund

3 months	5.23%
6 months	8.70%
1 year	10.56%
3 year	39.60%
5 year	36.27%
Since launch 2 February 2015	38.50%

Past performance is not indicative of future performance.

Turnover ratio

	2025	2024
Underlying Fund	169.95%	112.38%

Top 10 holdings of the Underlying Fund

30 September 2025	Market Value (£000)	NAV
1. NVIDIA Corp	170,566	3.05%
2. Microsoft Corp	161,615	2.89%
3. Apple Inc	120,905	2.16%
4. Alphabet Inc Class A	110,322	1.97%
5. Taiwan Semiconductor Manufacturing	91,105	1.63%
6. Meta Platforms Inc Class A	90,616	1.62%
7. Amazon Com Inc	88,904	1.59%
8. Xtrackers MSCI World Ucits Etf D G	87,596	1.57%
9. Broadcom Inc	63,857	1.14%
10. JPMorgan Chase & Co.	57,362	1.03%

Subscriptions and redemptions

	(\$000)
Subscriptions during the period	419
Redemptions during the period	400

Exposure to financial derivatives

Nil

Expenses ratio

	2025	2024
ILP sub-fund*	2.33%	2.32%
Underlying Fund	0.79%	1.51%

*Includes expense ratio of Underlying Fund.

30 September 2024	Market Value (£000)	NAV
1. Microsoft Corp	146,941	2.27%
2. NVIDIA Corp	130,529	2.02%
3. Apple Inc	125,789	1.94%
4. Alphabet Inc Class A	108,172	1.67%
5. Amazon Com Inc	88,008	1.36%
6. Meta Platforms Inc Class A	73,131	1.13%
7. JPMorgan Chase & Co.	59,550	0.92%
8. Schroder Intl Glb Hi Yd-I	58,985	0.91%
9. Taiwan Semiconductor Manufacturing	57,096	0.88%
10. US Treasury 5.25% 15/02/2029	48,316	0.75%

Underlying Fund financial statements

The financial statements of the Underlying Fund are available at: www.sjp.co.uk/fund-prices/unit-trust-group-funds/long-reports

SJPISG Managed Growth USD

Holdings of the ILP sub-fund

	Market Value (U\$000)	NAV
St. James's Place Managed Growth Unit Trust (UK)	214	101.90%
Cash and others (UK)	(4)	(1.90%)

Performance of ILP sub-fund

3 months	3.98%
6 months	13.14%
1 year	9.84%
3 year	55.38%
5 year	44.68%
Since launch 10 October 2016	58.07%

Past performance is not indicative of future performance.

Turnover ratio

	2025	2024
Underlying Fund	169.95%	112.38%

Top 10 holdings of the Underlying Fund

30 September 2025	Market Value (£000)	NAV
1. NVIDIA Corp	170,566	3.05%
2. Microsoft Corp	161,615	2.89%
3. Apple Inc	120,905	2.16%
4. Alphabet Inc Class A	110,322	1.97%
5. Taiwan Semiconductor Manufacturing	91,105	1.63%
6. Meta Platforms Inc Class A	90,616	1.62%
7. Amazon Com Inc	88,904	1.59%
8. Xtrackers MSCI World Ucits Etf D G	87,596	1.57%
9. Broadcom Inc	63,857	1.14%
10. JPMorgan Chase & Co.	57,362	1.03%

Subscriptions and redemptions

	(U\$000)
Subscriptions during the period	21
Redemptions during the period	163

Exposure to financial derivatives

Nil

Expenses ratio

	2025	2024
ILP sub-fund*	2.33%	2.32%
Underlying Fund	0.79%	1.51%

*Includes expense ratio of Underlying Fund.

30 September 2024	Market Value (£000)	NAV
1. Microsoft Corp	146,941	2.27%
2. NVIDIA Corp	130,529	2.02%
3. Apple Inc	125,789	1.94%
4. Alphabet Inc Class A	108,172	1.67%
5. Amazon Com Inc	88,008	1.36%
6. Meta Platforms Inc Class A	73,131	1.13%
7. JPMorgan Chase & Co.	59,550	0.92%
8. Schroder Intl Glb Hi Yd-I	58,985	0.91%
9. Taiwan Semiconductor Manufacturing	57,096	0.88%
10. US Treasury 5.25% 15/02/2029	48,316	0.75%

Underlying Fund financial statements

The financial statements of the Underlying Fund are available at: www.sjp.co.uk/fund-prices/unit-trust-group-funds/long-reports

SJPISG Global Government Bond GBP

Holdings of the ILP sub-fund

	Market Value (£000)	NAV
St. James's Place Global Government Bond Unit Trust (UK)	539	99.81%
Cash and others (UK)	1	0.19%

Performance of ILP sub-fund

3 months	0.29%
6 months	1.74%
1 year	0.91%
3 year	4.67%
5 year	(16.23%)
Since launch 10 October 2016	(17.50%)

Past performance is not indicative of future performance.

Turnover ratio

	2025	2024
Underlying Fund	57.00%	45.45%

Top 10 holdings of the Underlying Fund

30 September 2025	Market Value (£000)	NAV
1. US Treasury Note 3.00% 15/05/2033	92,023	4.72%
2. US Treasury Note 4.00% 31/01/2030	84,667	4.35%
3. US Treasury Note 5.00% 15/11/2033	81,743	4.20%
4. US Treasury Note 4.00% 30/06/2030	77,629	3.98%
5. US Treasury Note 5.00% 31/05/2029	71,941	3.69%
6. Japan (Government of) 10yr #371 0.00% 20/06/2033	66,619	3.42%
7. Japan (Government of) 10yr #360 0.00% 20/09/2030	55,626	2.86%
8. US Treasury Note 4.00% 30/04/2030	51,004	2.62%
9. US Treasury Note 4.00% 15/11/2027	47,558	2.44%
10. US Treasury Note 4.00% 31/03/2028	46,853	2.41%

Subscriptions and redemptions

	(£000)
Subscriptions during the period	374
Redemptions during the period	28

Exposure to financial derivatives

Nil

Expenses ratio

	2025	2024
ILP sub-fund*	2.16%	2.16%
Underlying Fund	0.38%	0.88%

*Includes expense ratio of Underlying Fund.

30 September 2024	Market Value (£000)	NAV
1. US Treasury 3.875% 15/08/2033	57,592	5.51%
2. US Treasury 4.875% 31/10/2028	55,392	5.30%
3. Japan (Government of) 0.4% 20/06/2033	46,440	4.44%
4. US Treasury 3.75% 30/06/2030	37,473	3.58%
5. US Treasury 1.625% 30/11/2026	36,607	3.50%
6. US Treasury 3.625% 31/03/2028	36,219	3.46%
7. US Treasury 4.375% 15/08/2026	33,797	3.23%
8. US Treasury 3.5% 15/09/2025	33,458	3.20%
9. US Treasury 1.75% 31/01/2029	31,742	3.04%
10. US Treasury 4.5% 31/05/2029	30,772	2.94%

Underlying Fund financial statements

The financial statements of the Underlying Fund are available at: www.sjp.co.uk/fund-prices/unit-trust-group-funds/long-reports

SJPISG Global Government Bond SGD

Holdings of the ILP sub-fund

	Market Value (\$'000)	NAV
St. James's Place Global Government Bond Unit Trust (UK)	315	99.68%
Cash and others (UK)	1	0.32%

Performance of ILP sub-fund

3 months	(0.46%)
6 months	1.58%
1 year	1.81%
3 year	14.20%
5 year	(17.38%)
Since launch 2 February 2015	(29.24%)

Past performance is not indicative of future performance.

Turnover ratio

	2025	2024
Underlying Fund	57.00%	45.45%

Top 10 holdings of the Underlying Fund

30 September 2025	Market Value (£000)	NAV
1. US Treasury Note 3.00% 15/05/2033	92,023	4.72%
2. US Treasury Note 4.00% 31/01/2030	84,667	4.35%
3. US Treasury Note 5.00% 15/11/2033	81,743	4.20%
4. US Treasury Note 4.00% 30/06/2030	77,629	3.98%
5. US Treasury Note 5.00% 31/05/2029	71,941	3.69%
6. Japan (Government of) 10yr #371 0.00% 20/06/2033	66,619	3.42%
7. Japan (Government of) 10yr #360 0.00% 20/09/2030	55,626	2.86%
8. US Treasury Note 4.00% 30/04/2030	51,004	2.62%
9. US Treasury Note 4.00% 15/11/2027	47,558	2.44%
10. US Treasury Note 4.00% 31/03/2028	46,853	2.41%

Subscriptions and redemptions

	(\$'000)
Subscriptions during the period	744
Redemptions during the period	583

Exposure to financial derivatives

Nil

Expenses ratio

	2025	2024
ILP sub-fund*	2.16%	2.16%
Underlying Fund	0.38%	0.88%

*Includes expense ratio of Underlying Fund.

30 September 2024	Market Value (£000)	NAV
1. US Treasury 3.875% 15/08/2033	57,592	5.51%
2. US Treasury 4.875% 31/10/2028	55,392	5.30%
3. Japan (Government of) 0.4% 20/06/2033	46,440	4.44%
4. US Treasury 3.75% 30/06/2030	37,473	3.58%
5. US Treasury 1.625% 30/11/2026	36,607	3.50%
6. US Treasury 3.625% 31/03/2028	36,219	3.46%
7. US Treasury 4.375% 15/08/2026	33,797	3.23%
8. US Treasury 3.5% 15/09/2025	33,458	3.20%
9. US Treasury 1.75% 31/01/2029	31,742	3.04%
10. US Treasury 4.5% 31/05/2029	30,772	2.94%

Underlying Fund financial statements

The financial statements of the Underlying Fund are available at: www.sjp.co.uk/fund-prices/unit-trust-group-funds/long-reports

SJPISG Asia Pacific GBP

Holdings of the ILP sub-fund

	Market Value (£000)	NAV
St. James's Place Asia Pacific Unit Trust (UK)	16,493	100.33%
Cash and others (UK)	(55)	(0.33%)

Performance of ILP sub-fund

3 months	9.34%
6 months	8.56%
1 year	4.75%
3 year	13.39%
5 year	16.42%
Since launch 10 October 2016	39.56%

Past performance is not indicative of future performance.

Turnover ratio

	2025	2024
Underlying Fund	16.43%	10.43%

Top 10 holdings of the Underlying Fund

30 September 2025	Market Value (£000)	NAV
1. Tencent Holdings Ltd	164,787	9.92%
2. Taiwan Semiconductor Manufacturing	160,214	9.65%
3. ICICI Bank Ltd	103,814	6.25%
4. HDFC Bank Ltd	76,439	4.60%
5. AIA Group Ltd	74,642	4.49%
6. Netease Inc	67,717	4.08%
7. Samsung Electronics Ltd	61,829	3.72%
8. Mediatek Inc	52,714	3.17%
9. Midea Group Ltd Class H	50,712	3.05%
10. Bank Central Asia	48,766	2.94%

Subscriptions and redemptions

	(£000)
Subscriptions during the period	1,582
Redemptions during the period	3,638

Exposure to financial derivatives

Nil

Expenses ratio

	2025	2024
ILP sub-fund*	2.68%	2.67%
Underlying Fund	1.15%	1.88%

*Includes expense ratio of Underlying Fund.

30 September 2024	Market Value (£000)	NAV
1. HDFC Bank Ltd	188,516	9.06%
2. China Mengniu Dairy Ltd	158,573	7.62%
3. Kasikornbank Plc	152,583	7.33%
4. ICICI Bank Ltd	132,131	6.35%
5. Tencent Holdings Ltd	130,739	6.28%
6. Sony Group Corp	95,608	4.59%
7. Oversea-Chinese Banking Ltd	89,817	4.31%
8. China Resources Beer Holdings Ltd	84,221	4.05%
9. CSL Ltd	77,731	3.73%
10. Samsung Electronics Ltd	71,151	3.42%

Underlying Fund financial statements

The financial statements of the Underlying Fund are available at: www.sjp.co.uk/fund-prices/unit-trust-group-funds/long-reports

SJPISG Asia Pacific SGD

Holdings of the ILP sub-fund

	Market Value (\$'000)	NAV
St. James's Place Asia Pacific Unit Trust (UK)	36,850	100.33%
Cash and others (UK)	(123)	(0.33%)

Performance of ILP sub-fund

3 months	8.52%
6 months	8.39%
1 year	5.69%
3 year	23.72%
5 year	14.83%
Since launch 10 October 2016	41.71%

Past performance is not indicative of future performance.

Turnover ratio

	2025	2024
Underlying Fund	16.43%	10.43%

Top 10 holdings of the Underlying Fund

30 September 2025	Market Value (£000)	NAV
1. Tencent Holdings Ltd	164,787	9.92%
2. Taiwan Semiconductor Manufacturing	160,214	9.65%
3. ICICI Bank Ltd	103,814	6.25%
4. HDFC Bank Ltd	76,439	4.60%
5. AIA Group Ltd	74,642	4.49%
6. Netease Inc	67,717	4.08%
7. Samsung Electronics Ltd	61,829	3.72%
8. Mediatek Inc	52,714	3.17%
9. Midea Group Ltd Class H	50,712	3.05%
10. Bank Central Asia	48,766	2.94%

Subscriptions and redemptions

	(\$'000)
Subscriptions during the period	3,040
Redemptions during the period	8,195

Exposure to financial derivatives

Nil

Expenses ratio

	2025	2024
ILP sub-fund*	2.68%	2.67%
Underlying Fund	1.15%	1.88%

*Includes expense ratio of Underlying Fund.

30 September 2024	Market Value (£000)	NAV
1. HDFC Bank Ltd	188,516	9.06%
2. China Mengniu Dairy Ltd	158,573	7.62%
3. Kasikornbank Plc	152,583	7.33%
4. ICICI Bank Ltd	132,131	6.35%
5. Tencent Holdings Ltd	130,739	6.28%
6. Sony Group Corp	95,608	4.59%
7. Oversea-Chinese Banking Ltd	89,817	4.31%
8. China Resources Beer Holdings Ltd	84,221	4.05%
9. CSL Ltd	77,731	3.73%
10. Samsung Electronics Ltd	71,151	3.42%

Underlying Fund financial statements

The financial statements of the Underlying Fund are available at: www.sjp.co.uk/fund-prices/unit-trust-group-funds/long-reports

SJPISG Asia Pacific USD

Holdings of the ILP sub-fund

	Market Value (U\$000)	NAV
St. James's Place Asia Pacific Unit Trust (UK)	7,482	100.34%
Cash and others (UK)	(25)	(0.34%)

Performance of ILP sub-fund

3 months	7.23%
6 months	12.81%
1 year	5.00%
3 year	37.69%
5 year	21.91%
Since launch 10 October 2016	50.94%

Past performance is not indicative of future performance.

Turnover ratio

	2025	2024
Underlying Fund	16.43%	10.43%

Top 10 holdings of the Underlying Fund

30 September 2025	Market Value (£000)	NAV
1. Tencent Holdings Ltd	164,787	9.92%
2. Taiwan Semiconductor Manufacturing	160,214	9.65%
3. ICICI Bank Ltd	103,814	6.25%
4. HDFC Bank Ltd	76,439	4.60%
5. AIA Group Ltd	74,642	4.49%
6. Netease Inc	67,717	4.08%
7. Samsung Electronics Ltd	61,829	3.72%
8. Mediatek Inc	52,714	3.17%
9. Midea Group Ltd Class H	50,712	3.05%
10. Bank Central Asia	48,766	2.94%

Subscriptions and redemptions

	(U\$000)
Subscriptions during the period	1,318
Redemptions during the period	1,272

Exposure to financial derivatives

Nil

Expenses ratio

	2025	2024
ILP sub-fund*	2.68%	2.67%
Underlying Fund	1.15%	1.88%

*Includes expense ratio of Underlying Fund.

30 September 2024	Market Value (£000)	NAV
1. HDFC Bank Ltd	188,516	9.06%
2. China Mengniu Dairy Ltd	158,573	7.62%
3. Kasikornbank Plc	152,583	7.33%
4. ICICI Bank Ltd	132,131	6.35%
5. Tencent Holdings Ltd	130,739	6.28%
6. Sony Group Corp	95,608	4.59%
7. Oversea-Chinese Banking Ltd	89,817	4.31%
8. China Resources Beer Holdings Ltd	84,221	4.05%
9. CSL Ltd	77,731	3.73%
10. Samsung Electronics Ltd	71,151	3.42%

Underlying Fund financial statements

The financial statements of the Underlying Fund are available at: www.sjp.co.uk/fund-prices/unit-trust-group-funds/long-reports

SJPISG Strategic Managed GBP

Holdings of the ILP sub-fund

	Market Value (£000)	NAV
St. James's Place Strategic Managed Unit Trust (UK)	738	100.68%
Cash and others (UK)	(5)	(0.68%)

Performance of ILP sub-fund

3 months	6.82%
6 months	8.83%
1 year	10.22%
3 year	34.75%
5 year	44.42%
Since launch 10 October 2016	43.60%

Past performance is not indicative of future performance.

Turnover ratio

	2025	2024
Underlying Fund	308.10%	216.87%

Top 10 holdings of the Underlying Fund

30 September 2025	Market Value (£000)	NAV
1. NVIDIA Corp	146,538	3.56%
2. Apple Inc	125,260	3.04%
3. Microsoft Corp	119,682	2.91%
4. Amazon Com Inc	70,089	1.70%
5. US Treasury Bill 0.00% 06/11/2025	63,902	1.55%
6. Meta Platforms Inc Class A	53,319	1.30%
7. Broadcom Inc	48,316	1.17%
8. Alphabet Inc Class A	46,829	1.14%
9. UK Conv Gilt 4.00% 22/10/2025	42,770	1.04%
10. Tesla Inc	42,436	1.03%

Subscriptions and redemptions

	(£000)
Subscriptions during the period	241
Redemptions during the period	398

Exposure to financial derivatives

Nil

Expenses ratio

	2025	2024
ILP sub-fund*	2.25%	2.32%
Underlying Fund	0.74%	1.51%

*Includes expense ratio of Underlying Fund.

30 September 2024	Market Value (£000)	NAV
1. Microsoft Corp	155,452	3.32%
2. NVIDIA Corp	146,718	3.14%
3. Apple Inc	130,067	2.78%
4. Amazon Com Inc	93,474	2.00%
5. Meta Platforms Inc Class A	60,372	1.29%
6. Alphabet Inc Class A	55,641	1.19%
7. Alphabet Inc Class C	47,561	1.02%
8. Mastercard Inc Class A	44,250	0.95%
9. US Treasury 4.25% 28/02/2029	43,964	0.94%
10. Eli Lilly	40,893	0.87%

Underlying Fund financial statements

The financial statements of the Underlying Fund are available at: www.sjp.co.uk/fund-prices/unit-trust-group-funds/long-reports

SJPISG Strategic Managed SGD

Holdings of the ILP sub-fund

	Market Value (\$000)	NAV
St. James's Place Strategic Managed Unit Trust (UK)	1,826	100.61%
Cash and others (UK)	(11)	(0.61%)

Performance of ILP sub-fund

3 months	6.00%
6 months	8.65%
1 year	11.21%
3 year	47.02%
5 year	42.44%
Since launch 2 February 2015	36.76%

Past performance is not indicative of future performance.

Turnover ratio

	2025	2024
Underlying Fund	308.10%	216.87%

Top 10 holdings of the Underlying Fund

30 September 2025	Market Value (£000)	NAV
1. NVIDIA Corp	146,538	3.56%
2. Apple Inc	125,260	3.04%
3. Microsoft Corp	119,682	2.91%
4. Amazon Com Inc	70,089	1.70%
5. US Treasury Bill 0.00% 06/11/2025	63,902	1.55%
6. Meta Platforms Inc Class A	53,319	1.30%
7. Broadcom Inc	48,316	1.17%
8. Alphabet Inc Class A	46,829	1.14%
9. UK Conv Gilt 4.00% 22/10/2025	42,770	1.04%
10. Tesla Inc	42,436	1.03%

Subscriptions and redemptions

	(\$000)
Subscriptions during the period	421
Redemptions during the period	446

Exposure to financial derivatives

Nil

Expenses ratio

	2025	2024
ILP sub-fund*	2.25%	2.32%
Underlying Fund	0.74%	1.51%

*Includes expense ratio of Underlying Fund.

30 September 2024	Market Value (£000)	NAV
1. Microsoft Corp	155,452	3.32%
2. NVIDIA Corp	146,718	3.14%
3. Apple Inc	130,067	2.78%
4. Amazon Com Inc	93,474	2.00%
5. Meta Platforms Inc Class A	60,372	1.29%
6. Alphabet Inc Class A	55,641	1.19%
7. Alphabet Inc Class C	47,561	1.02%
8. Mastercard Inc Class A	44,250	0.95%
9. US Treasury 4.25% 28/02/2029	43,964	0.94%
10. Eli Lilly	40,893	0.87%

Underlying Fund financial statements

The financial statements of the Underlying Fund are available at: www.sjp.co.uk/fund-prices/unit-trust-group-funds/long-reports

SJPISG Strategic Managed USD

Holdings of the ILP sub-fund

	Market Value (U\$000)	NAV
St. James's Place Strategic Managed Unit Trust (UK)	388	100.78%
Cash and others (UK)	(3)	(0.78%)

Performance of ILP sub-fund

3 months	4.74%
6 months	13.09%
1 year	10.47%
3 year	63.63%
5 year	51.23%
Since launch 10 October 2016	55.29%

Past performance is not indicative of future performance.

Turnover ratio

	2025	2024
Underlying Fund	308.10%	216.87%

Top 10 holdings of the Underlying Fund

30 September 2025	Market Value (£000)	NAV
1. NVIDIA Corp	146,538	3.56%
2. Apple Inc	125,260	3.04%
3. Microsoft Corp	119,682	2.91%
4. Amazon Com Inc	70,089	1.70%
5. US Treasury Bill 0.00% 06/11/2025	63,902	1.55%
6. Meta Platforms Inc Class A	53,319	1.30%
7. Broadcom Inc	48,316	1.17%
8. Alphabet Inc Class A	46,829	1.14%
9. UK Conv Gilt 4.00% 22/10/2025	42,770	1.04%
10. Tesla Inc	42,436	1.03%

Subscriptions and redemptions

	(U\$000)
Subscriptions during the period	9
Redemptions during the period	35

Exposure to financial derivatives

Nil

Expenses ratio

	2025	2024
ILP sub-fund*	2.25%	2.32%
Underlying Fund	0.74%	1.51%

*Includes expense ratio of Underlying Fund.

30 September 2024	Market Value (£000)	NAV
1. Microsoft Corp	155,452	3.32%
2. NVIDIA Corp	146,718	3.14%
3. Apple Inc	130,067	2.78%
4. Amazon Com Inc	93,474	2.00%
5. Meta Platforms Inc Class A	60,372	1.29%
6. Alphabet Inc Class A	55,641	1.19%
7. Alphabet Inc Class C	47,561	1.02%
8. Mastercard Inc Class A	44,250	0.95%
9. US Treasury 4.25% 28/02/2029	43,964	0.94%
10. Eli Lilly	40,893	0.87%

Underlying Fund financial statements

The financial statements of the Underlying Fund are available at: www.sjp.co.uk/fund-prices/unit-trust-group-funds/long-reports

SJPISG Corporate Bond GBP

Holdings of the ILP sub-fund

	Market Value (£000)	NAV
St. James's Place Corporate Bond Unit Trust (UK)	17,130	100.46%
Cash and others (UK)	(79)	(0.46%)

Performance of ILP sub-fund

3 months	1.58%
6 months	3.32%
1 year	4.50%
3 year	23.22%
5 year	7.98%
Since launch 10 October 2016	20.10%

Past performance is not indicative of future performance.

Turnover ratio

	2025	2024
Underlying Fund	32.95%	19.28%

Top 10 holdings of the Underlying Fund

30 September 2025	Market Value (£000)	NAV
1. St. James's Place UT Money Market 5.00%	90,965	4.47%
2. British Telecommunications Plc Mtn RegS 8.00% 20/12/2083	29,600	1.45%
3. Iron Mountain (UK) Plc Mtn RegS 4.00% 15/11/2025	29,565	1.45%
4. Techem Verwaltungsgesellschaft 675 RegS 5.00% 15/07/2032	23,111	1.14%
5. Barclays Plc 9.00% 31/12/2099	22,510	1.11%
6. Natwest Group Plc 8.00% 31/12/2099	22,054	1.08%
7. Ford Motor Credit Company Llc Mtn 7.00% 05/06/2026	20,247	0.99%
8. Vodafone Group Plc Mtn RegS 8.00% 30/08/2086	18,650	0.92%
9. Nationwide Building Society RegS 8.00% 31/12/2099	17,890	0.88%
10. Lloyds Banking Group Plc RegS 3.00% 03/12/2035	16,721	0.82%

Subscriptions and redemptions

	(£000)
Subscriptions during the period	3,373
Redemptions during the period	3,697

Exposure to financial derivatives

Nil

Expenses ratio

	2025	2024
ILP sub-fund*	2.41%	2.43%
Underlying Fund	0.78%	1.40%

*Includes expense ratio of Underlying Fund.

30 September 2024	Market Value (£000)	NAV
1. Iron Mountain (UK) Plc 3.875% 15/11/2025	29,191	1.43%
2. UK Conv Gilt 3.75% 22/10/2053	22,095	1.08%
3. Barclays Plc 9.25% 31/12/2079	21,907	1.07%
4. Ford Motor Credit Company Llc 6.86% 05/06/2026	20,368	1.00%
5. US Treasury 3.875% 15/08/2033	18,862	0.92%
6. Vodafone Group Plc 4.875% 03/10/2078	18,075	0.88%
7. Lloyds Banking Group Plc 2.707% 03/12/2035	15,955	0.78%
8. US Treasury 1.625% 15/11/2050	15,476	0.76%
9. UK Conv Gilt 3.5% 22/10/2025	15,094	0.74%
10. NGG Finance Plc 5.625% 18/06/2073	15,053	0.74%

Underlying Fund financial statements

The financial statements of the Underlying Fund are available at: www.sjp.co.uk/fund-prices/unit-trust-group-funds/long-reports

SJPISG Corporate Bond SGD Hedged

Holdings of the ILP sub-fund

	Market Value (\$000)	NAV
St. James's Place Corporate Bond Unit Trust (UK)	25,959	100.36%
Cash and others (UK)	(92)	(0.36%)

Performance of ILP sub-fund

3 months	0.88%
6 months	2.10%
1 year	2.32%
3 year	17.91%
5 year	3.72%
Since launch 19 November 2018	14.17%

Past performance is not indicative of future performance.

Turnover ratio

	2025	2024
Underlying Fund	32.95%	19.28%

Top 10 holdings of the Underlying Fund

30 September 2025	Market Value (£000)	NAV
1. St. James's Place UT Money Market 5.00%	90,965	4.47%
2. British Telecommunications Plc Mtn RegS 8.00% 20/12/2083	29,600	1.45%
3. Iron Mountain (UK) Plc Mtn RegS 4.00% 15/11/2025	29,565	1.45%
4. Techem Verwaltungsgesellschaft 675 RegS 5.00% 15/07/2032	23,111	1.14%
5. Barclays Plc 9.00% 31/12/2099	22,510	1.11%
6. Natwest Group Plc 8.00% 31/12/2099	22,054	1.08%
7. Ford Motor Credit Company Llc Mtn 7.00% 05/06/2026	20,247	0.99%
8. Vodafone Group Plc Mtn RegS 8.00% 30/08/2086	18,650	0.92%
9. Nationwide Building Society RegS 8.00% 31/12/2099	17,890	0.88%
10. Lloyds Banking Group Plc RegS 3.00% 03/12/2035	16,721	0.82%

Subscriptions and redemptions

	(\$000)
Subscriptions during the period	6,811
Redemptions during the period	4,773

Exposure to financial derivatives (\$000)

Forward foreign exchange contracts 30 September 2025	
Notional Amount	25,097
Market Value	(1)
NAV	(0.00%)
Realised gain/(loss)	(835)
Unrealised gain/(loss)	(1)

Expenses ratio

	2025	2024
ILP sub-fund*	2.47%	2.48%
Underlying Fund	0.61%	0.94%

*Includes expense ratio of Underlying Fund.

30 September 2024	Market Value (£000)	NAV
1. Iron Mountain (UK) Plc 3.875% 15/11/2025	29,191	1.43%
2. UK Conv Gilt 3.75% 22/10/2053	22,095	1.08%
3. Barclays Plc 9.25% 31/12/2079	21,907	1.07%
4. Ford Motor Credit Company Llc 6.86% 05/06/2026	20,368	1.00%
5. US Treasury 3.875% 15/08/2033	18,862	0.92%
6. Vodafone Group Plc 4.875% 03/10/2078	18,075	0.88%
7. Lloyds Banking Group Plc 2.707% 03/12/2035	15,955	0.78%
8. US Treasury 1.625% 15/11/2050	15,476	0.76%
9. UK Conv Gilt 3.5% 22/10/2025	15,094	0.74%
10. NGG Finance Plc 5.625% 18/06/2073	15,053	0.74%

Underlying Fund financial statements

The financial statements of the Underlying Fund are available at: www.sjp.co.uk/fund-prices/unit-trust-group-funds/long-reports

SJPISG Corporate Bond USD Hedged

Holdings of the ILP sub-fund

	Market Value (U\$000)	NAV
St. James's Place Corporate Bond Unit Trust (UK)	6,593	99.37%
Cash and others (UK)	42	0.63%

Performance of ILP sub-fund

3 months	1.49%
6 months	3.56%
1 year	4.18%
3 year	24.11%
5 year	10.15%
Since launch 10 October 2016	28.74%

Past performance is not indicative of future performance.

Turnover ratio

	2025	2024
Underlying Fund	32.95%	19.28%

Top 10 holdings of the Underlying Fund

30 September 2025	Market Value (£000)	NAV
1. St. James's Place UT Money Market 5.00%	90,965	4.47%
2. British Telecommunications Plc Mtn RegS 8.00% 20/12/2083	29,600	1.45%
3. Iron Mountain (UK) Plc Mtn RegS 4.00% 15/11/2025	29,565	1.45%
4. Techem Verwaltungsgesellschaft 675 RegS 5.00% 15/07/2032	23,111	1.14%
5. Barclays Plc 9.00% 31/12/2099	22,510	1.11%
6. Natwest Group Plc 8.00% 31/12/2099	22,054	1.08%
7. Ford Motor Credit Company Llc Mtn 7.00% 05/06/2026	20,247	0.99%
8. Vodafone Group Plc Mtn RegS 8.00% 30/08/2086	18,650	0.92%
9. Nationwide Building Society RegS 8.00% 31/12/2099	17,890	0.88%
10. Lloyds Banking Group Plc RegS 3.00% 03/12/2035	16,721	0.82%

Subscriptions and redemptions

	(U\$000)
Subscriptions during the period	2,116
Redemptions during the period	2,122

Exposure to financial derivatives (U\$000)

Forward foreign exchange contracts 30 September 2025	
Notional Amount	6,340
Market Value	45
NAV	0.68%
Realised gain/(loss)	(148)
Unrealised gain/(loss)	45

Expenses ratio

	2025	2024
ILP sub-fund*	2.47%	2.49%
Underlying Fund	0.78%	1.40%

*Includes expense ratio of Underlying Fund.

30 September 2024	Market Value (£000)	NAV
1. Iron Mountain (UK) Plc 3.875% 15/11/2025	29,191	1.43%
2. UK Conv Gilt 3.75% 22/10/2053	22,095	1.08%
3. Barclays Plc 9.25% 31/12/2079	21,907	1.07%
4. Ford Motor Credit Company Llc 6.86% 05/06/2026	20,368	1.00%
5. US Treasury 3.875% 15/08/2033	18,862	0.92%
6. Vodafone Group Plc 4.875% 03/10/2078	18,075	0.88%
7. Lloyds Banking Group Plc 2.707% 03/12/2035	15,955	0.78%
8. US Treasury 1.625% 15/11/2050	15,476	0.76%
9. UK Conv Gilt 3.5% 22/10/2025	15,094	0.74%
10. NGG Finance Plc 5.625% 18/06/2073	15,053	0.74%

Underlying Fund financial statements

The financial statements of the Underlying Fund are available at: www.sjp.co.uk/fund-prices/unit-trust-group-funds/long-reports

SJPISG Balanced Managed GBP

Holdings of the ILP sub-fund

	Market Value (£000)	NAV
St. James's Place Balanced Managed Unit Trust (UK)	771	100.65%
Cash and others (UK)	(5)	(0.65%)

Performance of ILP sub-fund

3 months	6.58%
6 months	8.47%
1 year	9.49%
3 year	35.84%
5 year	29.34%
Since launch 10 October 2016	47.85%

Past performance is not indicative of future performance.

Turnover ratio

	2025	2024
Underlying Fund	129.92%	109.73%

Top 10 holdings of the Underlying Fund

30 September 2025	Market Value (£000)	NAV
1. NVIDIA Corp	182,668	3.01%
2. Microsoft Corp	159,947	2.64%
3. Apple Inc	125,695	2.07%
4. UK Conv Gilt RegS 4.00% 07/06/2032	120,292	1.98%
5. UK Conv Gilt RegS 1.00% 22/10/2029	116,371	1.92%
6. iShares Physical Gold Etc	102,734	1.69%
7. Invesco Physical Gold Etc Plc	102,537	1.69%
8. Alphabet Inc Class A	95,466	1.57%
9. Taiwan Semiconductor Manufacturing	92,086	1.52%
10. Meta Platforms Inc Class A	83,835	1.38%

Subscriptions and redemptions

	(£000)
Subscriptions during the period	324
Redemptions during the period	195

Exposure to financial derivatives

Nil

Expenses ratio

	2025	2024
ILP sub-fund*	2.45%	2.46%
Underlying Fund	0.94%	1.65%

*Includes expense ratio of Underlying Fund.

30 September 2024	Market Value (£000)	NAV
1. GMO Equity Dislocation Invmt GBP	278,145	3.95%
2. Pinebridge - India Equity Z	137,556	1.95%
3. UK Conv Gilt 4.25% 07/06/2032	123,878	1.76%
4. UK Conv Gilt 0.875% 22/10/2029	114,391	1.63%
5. Microsoft Corp	91,303	1.30%
6. GMO Emerging Country Debt	81,900	1.16%
7. NVIDIA Corp	63,952	0.91%
8. Taiwan Semiconductor Manufacturing	62,469	0.89%
9. JPMorgan Chase & Co.	59,695	0.85%
10. Vanguard FTSE UCITS ETF GBP Dis	54,013	0.77%

Underlying Fund financial statements

The financial statements of the Underlying Fund are available at: www.sjp.co.uk/fund-prices/unit-trust-group-funds/long-reports

SJPISG Balanced Managed SGD

Holdings of the ILP sub-fund

	Market Value (\$000)	NAV
St. James's Place Balanced Managed Unit Trust (UK)	1,860	100.65%
Cash and others (UK)	(12)	(0.65%)

Performance of ILP sub-fund

3 months	5.77%
6 months	8.30%
1 year	10.46%
3 year	48.21%
5 year	27.54%
Since launch 2 February 2015	42.34%

Past performance is not indicative of future performance.

Turnover ratio

	2025	2024
Underlying Fund	129.92%	109.73%

Top 10 holdings of the Underlying Fund

30 September 2025	Market Value (£000)	NAV
1. NVIDIA Corp	182,668	3.01%
2. Microsoft Corp	159,947	2.64%
3. Apple Inc	125,695	2.07%
4. UK Conv Gilt RegS 4.00% 07/06/2032	120,292	1.98%
5. UK Conv Gilt RegS 1.00% 22/10/2029	116,371	1.92%
6. iShares Physical Gold Etc	102,734	1.69%
7. Invesco Physical Gold Etc Plc	102,537	1.69%
8. Alphabet Inc Class A	95,466	1.57%
9. Taiwan Semiconductor Manufacturing	92,086	1.52%
10. Meta Platforms Inc Class A	83,835	1.38%

Subscriptions and redemptions

	(\$000)
Subscriptions during the period	423
Redemptions during the period	318

Exposure to financial derivatives

Nil

Expenses ratio

	2025	2024
ILP sub-fund*	2.45%	2.46%
Underlying Fund	0.94%	1.65%

*Includes expense ratio of Underlying Fund.

30 September 2024	Market Value (£000)	NAV
1. GMO Equity Dislocation Invmt GBP	278,145	3.95%
2. Pinebridge - India Equity Z	137,556	1.95%
3. UK Conv Gilt 4.25% 07/06/2032	123,878	1.76%
4. UK Conv Gilt 0.875% 22/10/2029	114,391	1.63%
5. Microsoft Corp	91,303	1.30%
6. GMO Emerging Country Debt	81,900	1.16%
7. NVIDIA Corp	63,952	0.91%
8. Taiwan Semiconductor Manufacturing	62,469	0.89%
9. JPMorgan Chase & Co.	59,695	0.85%
10. Vanguard FTSE UCITS ETF GBP Dis	54,013	0.77%

Underlying Fund financial statements

The financial statements of the Underlying Fund are available at: www.sjp.co.uk/fund-prices/unit-trust-group-funds/long-reports

SJPISG Balanced Managed USD

Holdings of the ILP sub-fund

	Market Value (U\$000)	NAV
St. James's Place Balanced Managed Unit Trust (UK)	132	100.76%
Cash and others (UK)	(1)	(0.76%)

Performance of ILP sub-fund

3 months	4.52%
6 months	12.73%
1 year	9.75%
3 year	64.94%
5 year	35.43%
Since launch 10 October 2016	59.90%

Past performance is not indicative of future performance.

Turnover ratio

	2025	2024
Underlying Fund	129.92%	109.73%

Top 10 holdings of the Underlying Fund

30 September 2025	Market Value (£000)	NAV
1. NVIDIA Corp	182,668	3.01%
2. Microsoft Corp	159,947	2.64%
3. Apple Inc	125,695	2.07%
4. UK Conv Gilt RegS 4.00% 07/06/2032	120,292	1.98%
5. UK Conv Gilt RegS 1.00% 22/10/2029	116,371	1.92%
6. iShares Physical Gold Etc	102,734	1.69%
7. Invesco Physical Gold Etc Plc	102,537	1.69%
8. Alphabet Inc Class A	95,466	1.57%
9. Taiwan Semiconductor Manufacturing	92,086	1.52%
10. Meta Platforms Inc Class A	83,835	1.38%

Subscriptions and redemptions

	(U\$000)
Subscriptions during the period	4
Redemptions during the period	48

Exposure to financial derivatives

Nil

Expenses ratio

	2025	2024
ILP sub-fund*	2.45%	2.46%
Underlying Fund	0.94%	1.65%

*Includes expense ratio of Underlying Fund.

30 September 2024	Market Value (£000)	NAV
1. GMO Equity Dislocation Invmt GBP	278,145	3.95%
2. Pinebridge - India Equity Z	137,556	1.95%
3. UK Conv Gilt 4.25% 07/06/2032	123,878	1.76%
4. UK Conv Gilt 0.875% 22/10/2029	114,391	1.63%
5. Microsoft Corp	91,303	1.30%
6. GMO Emerging Country Debt	81,900	1.16%
7. NVIDIA Corp	63,952	0.91%
8. Taiwan Semiconductor Manufacturing	62,469	0.89%
9. JPMorgan Chase & Co.	59,695	0.85%
10. Vanguard FTSE UCITS ETF GBP Dis	54,013	0.77%

Underlying Fund financial statements

The financial statements of the Underlying Fund are available at: www.sjp.co.uk/fund-prices/unit-trust-group-funds/long-reports

SJPISG Global Managed GBP

Holdings of the ILP sub-fund

	Market Value (£000)	NAV
St. James's Place Global Unit Trust (UK)	6,933	101.26%
Cash and others (UK)	(86)	(1.26%)

Performance of ILP sub-fund

3 months	7.43%
6 months	8.31%
1 year	18.01%
3 year	57.42%
5 year	91.83%
Since launch 10 October 2016	106.74%

Past performance is not indicative of future performance.

Turnover ratio

	2025	2024
Underlying Fund	13.70%	13.79%

Top 10 holdings of the Underlying Fund

30 September 2025	Market Value (£000)	NAV
1. Alphabet Inc Class A	156,535	5.52%
2. Charles Schwab Corp	136,588	4.82%
3. Bank of New York Mellon Corp	135,668	4.79%
4. State Street Global Advisors Liqui 5.00%	132,193	4.66%
5. Heidelberg Materials AG	130,726	4.61%
6. Samsung Electronics Ltd	128,284	4.52%
7. Meta Platforms Inc Class A	128,019	4.52%
8. American Express	126,432	4.46%
9. Novartis AG	118,622	4.18%
10. Danone SA	109,206	3.85%

Subscriptions and redemptions

	(£000)
Subscriptions during the period	2,079
Redemptions during the period	1,403

Exposure to financial derivatives

Nil

Expenses ratio

	2025	2024
ILP sub-fund*	2.51%	2.50%
Underlying Fund	0.98%	1.72%

*Includes expense ratio of Underlying Fund.

30 September 2024	Market Value (£000)	NAV
1. Danone SA	125,525	4.67%
2. Heidelberg Materials AG	124,482	4.64%
3. American Express	118,689	4.42%
4. Novartis AG	117,421	4.37%
5. Koninklijke Philips NV	116,706	4.35%
6. Elevance Health Inc	114,020	4.25%
7. Meta Platforms Inc Class A	113,014	4.21%
8. Progressive Corp	112,050	4.17%
9. Compass Group Plc	107,196	3.99%
10. Alphabet Inc Class A	106,015	3.95%

Underlying Fund financial statements

The financial statements of the Underlying Fund are available at: www.sjp.co.uk/fund-prices/unit-trust-group-funds/long-reports

SJPISG Global Managed SGD

Holdings of the ILP sub-fund

	Market Value (\$000)	NAV
St. James's Place Global Unit Trust (UK)	11,912	101.26%
Cash and others (UK)	(148)	(1.26%)

Performance of ILP sub-fund

3 months	6.61%
6 months	8.14%
1 year	19.07%
3 year	71.76%
5 year	89.20%
Since launch 2 February 2015	125.85%

Past performance is not indicative of future performance.

Turnover ratio

	2025	2024
Underlying Fund	13.70%	13.79%

Top 10 holdings of the Underlying Fund

30 September 2025	Market Value (£000)	NAV
1. Alphabet Inc Class A	156,535	5.52%
2. Charles Schwab Corp	136,588	4.82%
3. Bank of New York Mellon Corp	135,668	4.79%
4. State Street Global Advisors Liqui 5.00%	132,193	4.66%
5. Heidelberg Materials AG	130,726	4.61%
6. Samsung Electronics Ltd	128,284	4.52%
7. Meta Platforms Inc Class A	128,019	4.52%
8. American Express	126,432	4.46%
9. Novartis AG	118,622	4.18%
10. Danone SA	109,206	3.85%

Subscriptions and redemptions

	(\$000)
Subscriptions during the period	5,217
Redemptions during the period	2,631

Exposure to financial derivatives

Nil

Expenses ratio

	2025	2024
ILP sub-fund*	2.51%	2.50%
Underlying Fund	0.98%	1.72%

*Includes expense ratio of Underlying Fund.

30 September 2024	Market Value (£000)	NAV
1. Danone SA	125,525	4.67%
2. Heidelberg Materials AG	124,482	4.64%
3. American Express	118,689	4.42%
4. Novartis AG	117,421	4.37%
5. Koninklijke Philips NV	116,706	4.35%
6. Elevance Health Inc	114,020	4.25%
7. Meta Platforms Inc Class A	113,014	4.21%
8. Progressive Corp	112,050	4.17%
9. Compass Group Plc	107,196	3.99%
10. Alphabet Inc Class A	106,015	3.95%

Underlying Fund financial statements

The financial statements of the Underlying Fund are available at: www.sjp.co.uk/fund-prices/unit-trust-group-funds/long-reports

SJPISG Global Managed USD

Holdings of the ILP sub-fund

	Market Value (U\$000)	NAV
St. James's Place Global Unit Trust (UK)	1,573	101.22%
Cash and others (UK)	(19)	(1.22%)

Performance of ILP sub-fund

3 months	5.35%
6 months	12.56%
1 year	18.29%
3 year	91.16%
5 year	100.87%
Since launch 10 October 2016	123.57%

Past performance is not indicative of future performance.

Turnover ratio

	2025	2024
Underlying Fund	13.70%	13.79%

Top 10 holdings of the Underlying Fund

30 September 2025	Market Value (£000)	NAV
1. Alphabet Inc Class A	156,535	5.52%
2. Charles Schwab Corp	136,588	4.82%
3. Bank of New York Mellon Corp	135,668	4.79%
4. State Street Global Advisors Liqui 5.00%	132,193	4.66%
5. Heidelberg Materials AG	130,726	4.61%
6. Samsung Electronics Ltd	128,284	4.52%
7. Meta Platforms Inc Class A	128,019	4.52%
8. American Express	126,432	4.46%
9. Novartis AG	118,622	4.18%
10. Danone SA	109,206	3.85%

Subscriptions and redemptions

	(U\$000)
Subscriptions during the period	374
Redemptions during the period	206

Exposure to financial derivatives

Nil

Expenses ratio

	2025	2024
ILP sub-fund*	2.51%	2.50%
Underlying Fund	0.98%	1.72%

*Includes expense ratio of Underlying Fund.

30 September 2024	Market Value (£000)	NAV
1. Danone SA	125,525	4.67%
2. Heidelberg Materials AG	124,482	4.64%
3. American Express	118,689	4.42%
4. Novartis AG	117,421	4.37%
5. Koninklijke Philips NV	116,706	4.35%
6. Elevance Health Inc	114,020	4.25%
7. Meta Platforms Inc Class A	113,014	4.21%
8. Progressive Corp	112,050	4.17%
9. Compass Group Plc	107,196	3.99%
10. Alphabet Inc Class A	106,015	3.95%

Underlying Fund financial statements

The financial statements of the Underlying Fund are available at: www.sjp.co.uk/fund-prices/unit-trust-group-funds/long-reports

SJPISG Global Quality GBP

Holdings of the ILP sub-fund

	Market Value (£000)	NAV
St. James's Place Global Quality Unit Trust (UK)	24,070	100.27%
Cash and others (UK)	(65)	(0.27%)

Performance of ILP sub-fund

3 months	4.57%
6 months	6.56%
1 year	10.19%
3 year	26.29%
5 year	30.56%
Since launch 10 October 2016	78.86%

Past performance is not indicative of future performance.

Turnover ratio

	2025	2024
Underlying Fund	123.22%	48.13%

Top 10 holdings of the Underlying Fund

30 September 2025	Market Value (£000)	NAV
1. Microsoft Corp	629,637	3.42%
2. Visa Inc Class A	443,571	2.41%
3. Philip Morris International Inc	442,790	2.41%
4. ASML Holding NV	441,503	2.40%
5. CRH Public Limited Plc	386,967	2.10%
6. Johnson & Johnson	309,966	1.69%
7. Live Nation Entertainment Inc	296,794	1.61%
8. CDW Corp	270,257	1.47%
9. Taiwan Semiconductor Manufacturing	252,450	1.37%
10. Intuit Inc	234,623	1.28%

Subscriptions and redemptions

	(£000)
Subscriptions during the period	2,665
Redemptions during the period	4,862

Exposure to financial derivatives

Nil

Expenses ratio

	2025	2024
ILP sub-fund*	2.54%	2.54%
Underlying Fund	1.02%	1.76%

*Includes expense ratio of Underlying Fund.

30 September 2024	Market Value (£000)	NAV
1. Visa Inc Class A	517,797	3.26%
2. Microsoft Corp	475,936	3.00%
3. CRH Public Limited Plc	430,752	2.72%
4. CDW Corp	333,015	2.10%
5. Philip Morris International Inc	326,011	2.05%
6. ASML Holding NV	316,229	1.99%
7. London Stock Exchange Group Plc	273,650	1.72%
8. Booking Holdings Inc	228,391	1.44%
9. Safran SA	214,626	1.35%
10. Live Nation Entertainment Inc	203,889	1.29%

Underlying Fund financial statements

The financial statements of the Underlying Fund are available at: www.sjp.co.uk/fund-prices/unit-trust-group-funds/long-reports

SJPISG Global Quality SGD

Holdings of the ILP sub-fund

	Market Value (\$000)	NAV
St. James's Place Global Quality Unit Trust (UK)	52,582	100.27%
Cash and others (UK)	(143)	(0.27%)

Performance of ILP sub-fund

3 months	3.77%
6 months	6.39%
1 year	11.17%
3 year	37.80%
5 year	28.77%
Since launch 2 February 2015	89.55%

Past performance is not indicative of future performance.

Turnover ratio

	2025	2024
Underlying Fund	123.22%	48.13%

Top 10 holdings of the Underlying Fund

30 September 2025	Market Value (£000)	NAV
1. Microsoft Corp	629,637	3.42%
2. Visa Inc Class A	443,571	2.41%
3. Philip Morris International Inc	442,790	2.41%
4. ASML Holding NV	441,503	2.40%
5. CRH Public Limited Plc	386,967	2.10%
6. Johnson & Johnson	309,966	1.69%
7. Live Nation Entertainment Inc	296,794	1.61%
8. CDW Corp	270,257	1.47%
9. Taiwan Semiconductor Manufacturing	252,450	1.37%
10. Intuit Inc	234,623	1.28%

Subscriptions and redemptions

	(\$000)
Subscriptions during the period	4,925
Redemptions during the period	10,259

Exposure to financial derivatives

Nil

Expenses ratio

	2025	2024
ILP sub-fund*	2.54%	2.54%
Underlying Fund	1.02%	1.76%

*Includes expense ratio of Underlying Fund.

30 September 2024	Market Value (£000)	NAV
1. Visa Inc Class A	517,797	3.26%
2. Microsoft Corp	475,936	3.00%
3. CRH Public Limited Plc	430,752	2.72%
4. CDW Corp	333,015	2.10%
5. Philip Morris International Inc	326,011	2.05%
6. ASML Holding NV	316,229	1.99%
7. London Stock Exchange Group Plc	273,650	1.72%
8. Booking Holdings Inc	228,391	1.44%
9. Safran SA	214,626	1.35%
10. Live Nation Entertainment Inc	203,889	1.29%

Underlying Fund financial statements

The financial statements of the Underlying Fund are available at: www.sjp.co.uk/fund-prices/unit-trust-group-funds/long-reports

SJPISG Global Quality USD

Holdings of the ILP sub-fund

	Market Value (U\$000)	NAV
St. James's Place Global Quality Unit Trust (UK)	9,472	100.26%
Cash and others (UK)	(25)	(0.26%)

Performance of ILP sub-fund

3 months	2.54%
6 months	10.74%
1 year	10.45%
3 year	53.35%
5 year	36.71%
Since launch 10 October 2016	93.42%

Past performance is not indicative of future performance.

Turnover ratio

	2025	2024
Underlying Fund	123.22%	48.13%

Top 10 holdings of the Underlying Fund

30 September 2025	Market Value (£000)	NAV
1. Microsoft Corp	629,637	3.42%
2. Visa Inc Class A	443,571	2.41%
3. Philip Morris International Inc	442,790	2.41%
4. ASML Holding NV	441,503	2.40%
5. CRH Public Limited Plc	386,967	2.10%
6. Johnson & Johnson	309,966	1.69%
7. Live Nation Entertainment Inc	296,794	1.61%
8. CDW Corp	270,257	1.47%
9. Taiwan Semiconductor Manufacturing	252,450	1.37%
10. Intuit Inc	234,623	1.28%

Subscriptions and redemptions

	(U\$000)
Subscriptions during the period	1,721
Redemptions during the period	2,422

Exposure to financial derivatives

Nil

Expenses ratio

	2025	2024
ILP sub-fund*	2.54%	2.54%
Underlying Fund	1.02%	1.76%

*Includes expense ratio of Underlying Fund.

30 September 2024	Market Value (£000)	NAV
1. Visa Inc Class A	517,797	3.26%
2. Microsoft Corp	475,936	3.00%
3. CRH Public Limited Plc	430,752	2.72%
4. CDW Corp	333,015	2.10%
5. Philip Morris International Inc	326,011	2.05%
6. ASML Holding NV	316,229	1.99%
7. London Stock Exchange Group Plc	273,650	1.72%
8. Booking Holdings Inc	228,391	1.44%
9. Safran SA	214,626	1.35%
10. Live Nation Entertainment Inc	203,889	1.29%

Underlying Fund financial statements

The financial statements of the Underlying Fund are available at: www.sjp.co.uk/fund-prices/unit-trust-group-funds/long-reports

SJPISG Continental European GBP

Holdings of the ILP sub-fund

	Market Value (£000)	NAV
St. James's Place Continental European Unit Trust (UK)	1,077	101.32%
Cash and others (UK)	(14)	(1.32%)

Performance of ILP sub-fund

3 months	4.07%
6 months	8.76%
1 year	13.84%
3 year	49.34%
5 year	49.87%
Since launch 10 October 2016	76.70%

Past performance is not indicative of future performance.

Turnover ratio

	2025	2024
Underlying Fund	30.54%	307.66%

Top 10 holdings of the Underlying Fund

30 September 2025	Market Value (£000)	NAV
1. ASML Holding NV	26,624	3.70%
2. SAP	19,561	2.72%
3. Novartis AG	19,199	2.67%
4. Roche Holding Par AG	17,039	2.37%
5. Nestle SA	13,576	1.89%
6. Siemens N AG	12,787	1.78%
7. UBS Group AG	11,760	1.63%
8. Schneider Electric	10,700	1.49%
9. Safran SA	10,507	1.46%
10. ABB Ltd	10,327	1.43%

Subscriptions and redemptions

	(£000)
Subscriptions during the period	975
Redemptions during the period	101

Exposure to financial derivatives

Nil

Expenses ratio

	2025	2024
ILP sub-fund*	2.19%	2.23%
Underlying Fund	0.65%	1.46%

*Includes expense ratio of Underlying Fund.

30 September 2024	Market Value (£000)	NAV
1. Novo Nordisk Class B	23,157	4.38%
2. ASML Holding NV	20,394	3.85%
3. SAP	15,542	2.94%
4. Nestle SA	14,997	2.83%
5. Novartis AG	14,745	2.79%
6. Roche Holding Par AG	14,122	2.67%
7. Siemens N AG	10,641	2.01%
8. Schneider Electric	10,094	1.91%
9. LVMH	10,015	1.89%
10. TotalEnergies	9,610	1.82%

Underlying Fund financial statements

The financial statements of the Underlying Fund are available at: www.sjp.co.uk/fund-prices/unit-trust-group-funds/long-reports

SJPISG Continental European SGD

Holdings of the ILP sub-fund

	Market Value (\$000)	NAV
St. James's Place Continental European Unit Trust (UK)	3,957	101.28%
Cash and others (UK)	(50)	(1.28%)

Performance of ILP sub-fund

3 months	3.28%
6 months	8.59%
1 year	14.86%
3 year	62.96%
5 year	47.82%
Since launch 2 February 2015	69.33%

Past performance is not indicative of future performance.

Turnover ratio

	2025	2024
Underlying Fund	30.54%	307.66%

Top 10 holdings of the Underlying Fund

30 September 2025	Market Value (£000)	NAV
1. ASML Holding NV	26,624	3.70%
2. SAP	19,561	2.72%
3. Novartis AG	19,199	2.67%
4. Roche Holding Par AG	17,039	2.37%
5. Nestle SA	13,576	1.89%
6. Siemens N AG	12,787	1.78%
7. UBS Group AG	11,760	1.63%
8. Schneider Electric	10,700	1.49%
9. Safran SA	10,507	1.46%
10. ABB Ltd	10,327	1.43%

Subscriptions and redemptions

	(\$000)
Subscriptions during the period	2,842
Redemptions during the period	790

Exposure to financial derivatives

Nil

Expenses ratio

	2025	2024
ILP sub-fund*	2.19%	2.23%
Underlying Fund	0.65%	1.46%

*Includes expense ratio of Underlying Fund.

30 September 2024	Market Value (£000)	NAV
1. Novo Nordisk Class B	23,157	4.38%
2. ASML Holding NV	20,394	3.85%
3. SAP	15,542	2.94%
4. Nestle SA	14,997	2.83%
5. Novartis AG	14,745	2.79%
6. Roche Holding Par AG	14,122	2.67%
7. Siemens N AG	10,641	2.01%
8. Schneider Electric	10,094	1.91%
9. LVMH	10,015	1.89%
10. TotalEnergies	9,610	1.82%

Underlying Fund financial statements

The financial statements of the Underlying Fund are available at: www.sjp.co.uk/fund-prices/unit-trust-group-funds/long-reports

SJPISG Continental European USD

Holdings of the ILP sub-fund

	Market Value (U\$000)	NAV
St. James's Place Continental European Unit Trust (UK)	505	101.41%
Cash and others (UK)	(7)	(1.41%)

Performance of ILP sub-fund

3 months	2.06%
6 months	13.03%
1 year	14.11%
3 year	81.35%
5 year	56.92%
Since launch 10 October 2016	91.09%

Past performance is not indicative of future performance.

Turnover ratio

	2025	2024
Underlying Fund	30.54%	307.66%

Top 10 holdings of the Underlying Fund

30 September 2025	Market Value (£000)	NAV
1. ASML Holding NV	26,624	3.70%
2. SAP	19,561	2.72%
3. Novartis AG	19,199	2.67%
4. Roche Holding Par AG	17,039	2.37%
5. Nestle SA	13,576	1.89%
6. Siemens N AG	12,787	1.78%
7. UBS Group AG	11,760	1.63%
8. Schneider Electric	10,700	1.49%
9. Safran SA	10,507	1.46%
10. ABB Ltd	10,327	1.43%

Subscriptions and redemptions

	(U\$000)
Subscriptions during the period	377
Redemptions during the period	19

Exposure to financial derivatives

Nil

Expenses ratio

	2025	2024
ILP sub-fund*	2.19%	2.23%
Underlying Fund	0.65%	1.46%

*Includes expense ratio of Underlying Fund.

30 September 2024	Market Value (£000)	NAV
1. Novo Nordisk Class B	23,157	4.38%
2. ASML Holding NV	20,394	3.85%
3. SAP	15,542	2.94%
4. Nestle SA	14,997	2.83%
5. Novartis AG	14,745	2.79%
6. Roche Holding Par AG	14,122	2.67%
7. Siemens N AG	10,641	2.01%
8. Schneider Electric	10,094	1.91%
9. LVMH	10,015	1.89%
10. TotalEnergies	9,610	1.82%

Underlying Fund financial statements

The financial statements of the Underlying Fund are available at: www.sjp.co.uk/fund-prices/unit-trust-group-funds/long-reports

SJPISG UK GBP

Holdings of the ILP sub-fund

	Market Value (£000)	NAV
St. James's Place UK Unit Trust (UK)	1,453	99.86%
Cash and others (UK)	2	0.14%

Performance of ILP sub-fund

3 months	4.38%
6 months	9.78%
1 year	14.68%
3 year	50.91%
5 year	56.76%
Since launch 10 October 2016	45.88%

Past performance is not indicative of future performance.

Turnover ratio

	2025	2024
Underlying Fund	23.22%	17.25%

Top 10 holdings of the Underlying Fund

30 September 2025	Market Value (£000)	NAV
1. Standard Chartered Plc	232,393	5.29%
2. Shell Plc	145,678	3.32%
3. Smith and Nephew Plc	126,737	2.89%
4. AstraZeneca Plc	126,442	2.88%
5. Next Plc	124,419	2.83%
6. Relx Plc	119,308	2.72%
7. Anglo American Plc	106,075	2.41%
8. Glaxosmithkline	104,560	2.38%
9. Johnson Matthey Plc	103,198	2.35%
10. Marks and Spencer Group Plc	102,637	2.34%

Subscriptions and redemptions

	(£000)
Subscriptions during the period	257
Redemptions during the period	377

Exposure to financial derivatives

Nil

Expenses ratio

	2025	2024
ILP sub-fund*	2.40%	2.38%
Underlying Fund	0.92%	1.61%

*Includes expense ratio of Underlying Fund.

30 September 2024	Market Value (£000)	NAV
1. Standard Chartered Plc	84,379	3.02%
2. AstraZeneca Plc	66,076	2.37%
3. Experian Plc	62,033	2.22%
4. Relx Plc	61,272	2.20%
5. Pearson Plc	60,469	2.17%
6. Shell Plc	59,380	2.13%
7. Marks and Spencer Group Plc	58,627	2.10%
8. Auto Trader Group Plc	57,769	2.07%
9. Barclays Plc	56,701	2.03%
10. GlaxoSmithKline	52,017	1.86%

Underlying Fund financial statements

The financial statements of the Underlying Fund are available at: www.sjp.co.uk/fund-prices/unit-trust-group-funds/long-reports

SJPISG UK SGD

Holdings of the ILP sub-fund

	Market Value (\$000)	NAV
St. James's Place UK Unit Trust (UK)	1,530	99.87%
Cash and others (UK)	2	0.13%

Performance of ILP sub-fund

3 months	3.58%
6 months	9.60%
1 year	15.70%
3 year	64.66%
5 year	54.60%
Since launch 2 February 2015	38.00%

Past performance is not indicative of future performance.

Turnover ratio

	2025	2024
Underlying Fund	23.22%	17.25%

Top 10 holdings of the Underlying Fund

30 September 2025	Market Value (£000)	NAV
1. Standard Chartered Plc	232,393	5.29%
2. Shell Plc	145,678	3.32%
3. Smith and Nephew Plc	126,737	2.89%
4. AstraZeneca Plc	126,442	2.88%
5. Next Plc	124,419	2.83%
6. Relx Plc	119,308	2.72%
7. Anglo American Plc	106,075	2.41%
8. Glaxosmithkline	104,560	2.38%
9. Johnson Matthey Plc	103,198	2.35%
10. Marks and Spencer Group Plc	102,637	2.34%

Subscriptions and redemptions

	(\$000)
Subscriptions during the period	32
Redemptions during the period	236

Exposure to financial derivatives

Nil

Expenses ratio

	2025	2024
ILP sub-fund*	2.40%	2.38%
Underlying Fund	0.92%	1.61%

*Includes expense ratio of Underlying Fund.

30 September 2024	Market Value (£000)	NAV
1. Standard Chartered Plc	84,379	3.02%
2. AstraZeneca Plc	66,076	2.37%
3. Experian Plc	62,033	2.22%
4. Relx Plc	61,272	2.20%
5. Pearson Plc	60,469	2.17%
6. Shell Plc	59,380	2.13%
7. Marks and Spencer Group Plc	58,627	2.10%
8. Auto Trader Group Plc	57,769	2.07%
9. Barclays Plc	56,701	2.03%
10. GlaxoSmithKline	52,017	1.86%

Underlying Fund financial statements

The financial statements of the Underlying Fund are available at: www.sjp.co.uk/fund-prices/unit-trust-group-funds/long-reports

SJPISG Global Smaller Companies GBP

Holdings of the ILP sub-fund

	Market Value (£000)	NAV
St. James's Place Global Smaller Companies Unit Trust (UK)	1,263	101.12%
Cash and others (UK)	(14)	(1.12%)

Performance of ILP sub-fund

3 months	7.21%
6 months	9.90%
1 year	6.72%
3 year	24.03%
5 year	35.49%
Since launch 10 October 2016	26.87%

Past performance is not indicative of future performance.

Turnover ratio

	2025	2024
Underlying Fund	33.86%	6.32%

Top 10 holdings of the Underlying Fund

30 September 2025	Market Value (£000)	NAV
1. UK Conv Gilt RegS 2.00% 22/07/2026	29,516	0.80%
2. JPM Liq-USD Liquidity-Insd 4.00%	28,091	0.76%
3. State Street Global Advisors Liqui 5.00%	27,567	0.75%
4. Onespaworld Holdings Ltd	23,719	0.64%
5. Casella Waste Systems Inc Class A	19,603	0.53%
6. Mirion Technologies Inc Class A	17,484	0.47%
7. Cadre Holdings Inc	17,476	0.47%
8. Cargurus Inc Class A	17,084	0.46%
9. Chefs Warehouse Inc	17,019	0.46%
10. Techtronic Industries Ltd	14,663	0.40%

Subscriptions and redemptions

	(£000)
Subscriptions during the period	304
Redemptions during the period	207

Exposure to financial derivatives

Nil

Expenses ratio

	2025	2024
ILP sub-fund*	2.47%	2.28%
Underlying Fund	0.96%	1.53%

*Includes expense ratio of Underlying Fund.

30 September 2024	Market Value (£000)	NAV
1. Carvana Class A	783	0.18%
2. Toll Brothers Inc	710	0.16%
3. Tenet Healthcare Corp	689	0.16%
4. Reinsurance Group of America Inc	654	0.15%
5. US Foods Holding Corp	647	0.15%
6. Flex Ltd	646	0.15%
7. Interactive Brokers Group Inc	643	0.15%
8. Nutanix Inc Class A	642	0.15%
9. Coherent Corp	641	0.15%
10. Comfort Systems USA Inc	623	0.14%

Underlying Fund financial statements

The financial statements of the Underlying Fund are available at: www.sjp.co.uk/fund-prices/unit-trust-group-funds/long-reports

SJPISG Global Smaller Companies SGD

Holdings of the ILP sub-fund

	Market Value (\$000)	NAV
St. James's Place Global Smaller Companies Unit Trust (UK)	3,392	101.13%
Cash and others (UK)	(38)	(1.13%)

Performance of ILP sub-fund

3 months	6.39%
6 months	9.73%
1 year	7.67%
3 year	35.34%
5 year	33.63%
Since launch 10 October 2016	28.80%

Past performance is not indicative of future performance.

Turnover ratio

	2025	2024
Underlying Fund	33.86%	6.32%

Top 10 holdings of the Underlying Fund

30 September 2025	Market Value (£000)	NAV
1. UK Conv Gilt RegS 2.00% 22/07/2026	29,516	0.80%
2. JPM Liq-USD Liquidity-Insd 4.00%	28,091	0.76%
3. State Street Global Advisors Liqui 5.00%	27,567	0.75%
4. Onespaworld Holdings Ltd	23,719	0.64%
5. Casella Waste Systems Inc Class A	19,603	0.53%
6. Mirion Technologies Inc Class A	17,484	0.47%
7. Cadre Holdings Inc	17,476	0.47%
8. Cargurus Inc Class A	17,084	0.46%
9. Chefs Warehouse Inc	17,019	0.46%
10. Techtronic Industries Ltd	14,663	0.40%

Subscriptions and redemptions

	(\$000)
Subscriptions during the period	1,396
Redemptions during the period	1,159

Exposure to financial derivatives

Nil

Expenses ratio

	2025	2024
ILP sub-fund*	2.47%	2.28%
Underlying Fund	0.96%	1.53%

*Includes expense ratio of Underlying Fund.

30 September 2024	Market Value (£000)	NAV
1. Carvana Class A	783	0.18%
2. Toll Brothers Inc	710	0.16%
3. Tenet Healthcare Corp	689	0.16%
4. Reinsurance Group of America Inc	654	0.15%
5. US Foods Holding Corp	647	0.15%
6. Flex Ltd	646	0.15%
7. Interactive Brokers Group Inc	643	0.15%
8. Nutanix Inc Class A	642	0.15%
9. Coherent Corp	641	0.15%
10. Comfort Systems USA Inc	623	0.14%

Underlying Fund financial statements

The financial statements of the Underlying Fund are available at: www.sjp.co.uk/fund-prices/unit-trust-group-funds/long-reports

SJPISG Global Smaller Companies USD

Holdings of the ILP sub-fund

	Market Value (U\$000)	NAV
St. James's Place Global Smaller Companies Unit Trust (UK)	583	101.04%
Cash and others (UK)	(6)	(1.04%)

Performance of ILP sub-fund

3 months	5.14%
6 months	14.21%
1 year	6.97%
3 year	50.61%
5 year	41.87%
Since launch 10 October 2016	37.21%

Past performance is not indicative of future performance.

Turnover ratio

	2025	2024
Underlying Fund	33.86%	6.32%

Top 10 holdings of the Underlying Fund

30 September 2025	Market Value (£000)	NAV
1. UK Conv Gilt RegS 2.00% 22/07/2026	29,516	0.80%
2. JPM Liq-USD Liquidity-Insd 4.00%	28,091	0.76%
3. State Street Global Advisors Liqui 5.00%	27,567	0.75%
4. Onespaworld Holdings Ltd	23,719	0.64%
5. Casella Waste Systems Inc Class A	19,603	0.53%
6. Mirion Technologies Inc Class A	17,484	0.47%
7. Cadre Holdings Inc	17,476	0.47%
8. Cargurus Inc Class A	17,084	0.46%
9. Chefs Warehouse Inc	17,019	0.46%
10. Techtronic Industries Ltd	14,663	0.40%

Subscriptions and redemptions

	(U\$000)
Subscriptions during the period	357
Redemptions during the period	304

Exposure to financial derivatives

Nil

Expenses ratio

	2025	2024
ILP sub-fund*	2.47%	2.28%
Underlying Fund	0.96%	1.53%

*Includes expense ratio of Underlying Fund.

30 September 2024	Market Value (£000)	NAV
1. Carvana Class A	783	0.18%
2. Toll Brothers Inc	710	0.16%
3. Tenet Healthcare Corp	689	0.16%
4. Reinsurance Group of America Inc	654	0.15%
5. US Foods Holding Corp	647	0.15%
6. Flex Ltd	646	0.15%
7. Interactive Brokers Group Inc	643	0.15%
8. Nutanix Inc Class A	642	0.15%
9. Coherent Corp	641	0.15%
10. Comfort Systems USA Inc	623	0.14%

Underlying Fund financial statements

The financial statements of the Underlying Fund are available at: www.sjp.co.uk/fund-prices/unit-trust-group-funds/long-reports

SJPISG Investment Grade Corporate Bond GBP

Holdings of the ILP sub-fund

	Market Value (£000)	NAV
St. James's Place Investment Grade Corporate Bond Unit Trust (UK)	17,774	100.08%
Cash and others (UK)	(14)	(0.08%)

Performance of ILP sub-fund

3 months	1.71%
6 months	3.19%
1 year	2.03%
3 year	13.38%
5 year	(7.36%)
Since launch 10 October 2016	(6.42%)

Past performance is not indicative of future performance.

Turnover ratio

	2025	2024
Underlying Fund	75.41%	28.73%

Top 10 holdings of the Underlying Fund

30 September 2025	Market Value (£000)	NAV
1. US Treasury Bond 3.00% 15/05/2045	136,186	1.59%
2. Germany (Federal Republic of) RegS 3.00% 15/02/2035	79,193	0.93%
3. US Treasury Bond 2.00% 15/11/2041	54,456	0.64%
4. US Treasury Bond 4.00% 15/08/2044	47,879	0.56%
5. Australia (Commonwealth of) RegS 4.00% 21/12/2034	47,666	0.56%
6. British Columbia Province of 4.00% 18/06/2034	45,506	0.53%
7. US Treasury Note (Old) 4.00% 31/08/2030	44,995	0.53%
8. UBS Switzerland AG RegS 3.00% 09/09/2030	44,857	0.52%
9. Germany (Federal Republic of) RegS 2.00% 18/04/2030	43,818	0.51%
10. Bank of America Corp Mtn 5.00% 25/04/2034	41,128	0.48%

Subscriptions and redemptions

	(£000)
Subscriptions during the period	4,852
Redemptions during the period	2,616

Exposure to financial derivatives

Nil

Expenses ratio

	2025	2024
ILP sub-fund*	2.25%	2.26%
Underlying Fund	0.63%	1.26%

*Includes expense ratio of Underlying Fund.

30 September 2024	Market Value (£000)	NAV
1. US Treasury 2% 15/11/2041	144,164	1.99%
2. US Treasury 4.625% 30/04/2029	85,683	1.18%
3. US Treasury 3.75% 31/08/2026	83,875	1.16%
4. US Treasury 4.125% 31/03/2029	62,466	0.86%
5. US Treasury 3.75% 31/08/2031	52,517	0.73%
6. Bank of America Corp 5.288% 25/04/2034	41,172	0.57%
7. Swisscom Finance BV 3.5% 29/11/2031	37,269	0.51%
8. Roche Holdings Inc 5.338% 13/11/2028	33,883	0.47%
9. Amgen Inc 5.25% 02/03/2033	32,229	0.44%
10. European Union 3% 04/03/2053	29,869	0.41%

Underlying Fund financial statements

The financial statements of the Underlying Fund are available at: www.sjp.co.uk/fund-prices/unit-trust-group-funds/long-reports

SJPISG Investment Grade Corporate Bond SGD Hedged

Holdings of the ILP sub-fund

	Market Value (\$'000)	NAV
St. James's Place Investment Grade Corporate Bond Unit Trust (UK)	26,506	100.26%
Cash and others (UK)	(68)	(0.26%)

Performance of ILP sub-fund

3 months	1.01%
6 months	1.99%
1 year	(0.14%)
3 year	9.09%
5 year	(10.27%)
Since launch 19 November 2018	(9.85%)

Past performance is not indicative of future performance.

Turnover ratio

	2025	2024
Underlying Fund	75.41%	28.73%

Top 10 holdings of the Underlying Fund

30 September 2025	Market Value (£000)	NAV
1. US Treasury Bond 3.00% 15/05/2045	136,186	1.59%
2. Germany (Federal Republic of) RegS 3.00% 15/02/2035	79,193	0.93%
3. US Treasury Bond 2.00% 15/11/2041	54,456	0.64%
4. US Treasury Bond 4.00% 15/08/2044	47,879	0.56%
5. Australia (Commonwealth of) RegS 4.00% 21/12/2034	47,666	0.56%
6. British Columbia Province of 4.00% 18/06/2034	45,506	0.53%
7. US Treasury Note (Old) 4.00% 31/08/2030	44,995	0.53%
8. UBS Switzerland AG RegS 3.00% 09/09/2030	44,857	0.52%
9. Germany (Federal Republic of) RegS 2.00% 18/04/2030	43,818	0.51%
10. Bank of America Corp Mtn 5.00% 25/04/2034	41,128	0.48%

Subscriptions and redemptions

	(\$'000)
Subscriptions during the period	9,920
Redemptions during the period	4,836

Exposure to financial derivatives (\$'000)

Forward foreign exchange contracts 30 September 2025	
Notional Amount	24,855
Market Value	(1)
NAV	(0.00%)
Realised gain/(loss)	(869)
Unrealised gain/(loss)	(1)

Expenses ratio

	2025	2024
ILP sub-fund*	2.32%	2.30%
Underlying Fund	0.63%	1.26%

*Includes expense ratio of Underlying Fund.

30 September 2024	Market Value (£000)	NAV
1. US Treasury 2% 15/11/2041	144,164	1.99%
2. US Treasury 4.625% 30/04/2029	85,683	1.18%
3. US Treasury 3.75% 31/08/2026	83,875	1.16%
4. US Treasury 4.125% 31/03/2029	62,466	0.86%
5. US Treasury 3.75% 31/08/2031	52,517	0.73%
6. Bank of America Corp 5.288% 25/04/2034	41,172	0.57%
7. Swisscom Finance BV 3.5% 29/11/2031	37,269	0.51%
8. Roche Holdings Inc 5.338% 13/11/2028	33,883	0.47%
9. Amgen Inc 5.25% 02/03/2033	32,229	0.44%
10. European Union 3% 04/03/2053	29,869	0.41%

Underlying Fund financial statements

The financial statements of the Underlying Fund are available at: www.sjp.co.uk/fund-prices/unit-trust-group-funds/long-reports

SJPISG Investment Grade Corporate Bond USD Hedged

Holdings of the ILP sub-fund

	Market Value (U\$000)	NAV
St. James's Place Investment Grade Corporate Bond Unit Trust (UK)	7,100	99.15%
Cash and others (UK)	61	0.85%

Performance of ILP sub-fund

3 months	1.63%
6 months	3.29%
1 year	1.59%
3 year	14.57%
5 year	(6.21%)
Since launch 2 November 2015	(0.28%)

Past performance is not indicative of future performance.

Turnover ratio

	2025	2024
Underlying Fund	75.41%	28.73%

Top 10 holdings of the Underlying Fund

30 September 2025	Market Value (£000)	NAV
1. US Treasury Bond 3.00% 15/05/2045	136,186	1.59%
2. Germany (Federal Republic of) RegS 3.00% 15/02/2035	79,193	0.93%
3. US Treasury Bond 2.00% 15/11/2041	54,456	0.64%
4. US Treasury Bond 4.00% 15/08/2044	47,879	0.56%
5. Australia (Commonwealth of) RegS 4.00% 21/12/2034	47,666	0.56%
6. British Columbia Province of 4.00% 18/06/2034	45,506	0.53%
7. US Treasury Note (Old) 4.00% 31/08/2030	44,995	0.53%
8. UBS Switzerland AG RegS 3.00% 09/09/2030	44,857	0.52%
9. Germany (Federal Republic of) RegS 2.00% 18/04/2030	43,818	0.51%
10. Bank of America Corp Mtn 5.00% 25/04/2034	41,128	0.48%

Subscriptions and redemptions

	(U\$000)
Subscriptions during the period	2,355
Redemptions during the period	2,552

Exposure to financial derivatives (U\$000)

Forward foreign exchange contracts 30 September 2025	
Notional Amount	6,910
Market Value	49
NAV	0.69%
Realised gain/(loss)	(162)
Unrealised gain/(loss)	49

Expenses ratio

	2025	2024
ILP sub-fund*	2.32%	2.31%
Underlying Fund	0.63%	1.26%

*Includes expense ratio of Underlying Fund.

30 September 2024	Market Value (£000)	NAV
1. US Treasury 2% 15/11/2041	144,164	1.99%
2. US Treasury 4.625% 30/04/2029	85,683	1.18%
3. US Treasury 3.75% 31/08/2026	83,875	1.16%
4. US Treasury 4.125% 31/03/2029	62,466	0.86%
5. US Treasury 3.75% 31/08/2031	52,517	0.73%
6. Bank of America Corp 5.288% 25/04/2034	41,172	0.57%
7. Swisscom Finance BV 3.5% 29/11/2031	37,269	0.51%
8. Roche Holdings Inc 5.338% 13/11/2028	33,883	0.47%
9. Amgen Inc 5.25% 02/03/2033	32,229	0.44%
10. European Union 3% 04/03/2053	29,869	0.41%

Underlying Fund financial statements

The financial statements of the Underlying Fund are available at: www.sjp.co.uk/fund-prices/unit-trust-group-funds/long-reports

SJPISG Global High Yield Bond GBP

Holdings of the ILP sub-fund

	Market Value (£000)	NAV
St. James's Place Global High Yield Unit Trust (UK)	9,751	100.45%
Cash and others (UK)	(44)	(0.45%)

Performance of ILP sub-fund

3 months	2.47%
6 months	4.31%
1 year	4.91%
3 year	28.87%
5 year	12.83%
Since launch 10 October 2016	16.10%

Past performance is not indicative of future performance.

Turnover ratio

	2025	2024
Underlying Fund	59.03%	65.21%

Top 10 holdings of the Underlying Fund

30 September 2025	Market Value (£000)	NAV
1. Samarco Mineracao SA RegS 9.00% 30/06/2031	25,636	0.78%
2. Ecopetrol SA 8.00% 01/02/2032	24,859	0.76%
3. Digicel International Finance Ltd RegS 9.00% 01/08/2032	22,848	0.70%
4. Athenahealth Group Inc 144a 7.00% 15/02/2030	18,261	0.56%
5. Banco Mercantil Del Norte (Nc6.5) RegS 8.00% 31/12/2099	17,068	0.52%
6. Sirius Xm Radio Llc 144a 4.00% 01/09/2031	17,063	0.52%
7. Latam Airlines Group SA RegS 8.00% 15/04/2030	16,397	0.50%
8. Grupo Nutresa SA RegS 9.00% 12/05/2035	15,432	0.47%
9. Panther Escrow Issuer Llc 144a 7.00% 01/06/2031	14,973	0.46%
10. Iron Mountain Inc RegS 5.00% 15/01/2034	14,242	0.43%

Subscriptions and redemptions

	(£000)
Subscriptions during the period	1,046
Redemptions during the period	4,954

Exposure to financial derivatives

Nil

Expenses ratio

	2025	2024
ILP sub-fund*	2.44%	2.45%
Underlying Fund	0.82%	1.39%

*Includes expense ratio of Underlying Fund.

30 September 2024	Market Value (£000)	NAV
1. Cloud Software Group Inc 6.5% 31/03/2029	22,277	0.65%
2. Iron Mountain (UK) Plc 3.875% 15/11/2025	21,501	0.63%
3. Samarco Mineracao SA 9% 30/06/2031	20,606	0.60%
4. Verisure Midholding AB 5.25% 15/02/2029	18,809	0.55%
5. Scientific Games Holdings LP 6.625% 01/03/2030	17,044	0.50%
6. Sirius XM Radio Inc 3.875% 01/09/2031	16,414	0.48%
7. Calpine Corp 5.125% 15/03/2028	15,503	0.45%
8. Petroleos Mexicanos 6.95% 28/01/2060	15,417	0.45%
9. OCP SA 7.5% 02/05/2054	15,040	0.44%
10. Ecopetrol SA 5.875% 28/05/2045	14,941	0.44%

Underlying Fund financial statements

The financial statements of the Underlying Fund are available at: www.sjp.co.uk/fund-prices/unit-trust-group-funds/long-reports

SJPISG Global High Yield Bond SGD Hedged

Holdings of the ILP sub-fund

	Market Value (\$'000)	NAV
St. James's Place Global High Yield Unit Trust (UK)	18,951	99.99%
Cash and others (UK)	2	0.01%

Performance of ILP sub-fund

3 months	1.84%
6 months	3.07%
1 year	2.71%
3 year	23.48%
5 year	8.40%
Since launch 19 November 2018	12.37%

Past performance is not indicative of future performance.

Turnover ratio

	2025	2024
Underlying Fund	59.03%	65.21%

Top 10 holdings of the Underlying Fund

30 September 2025	Market Value (£000)	NAV
1. Samarco Mineracao SA RegS 9.00% 30/06/2031	25,636	0.78%
2. Ecopetrol SA 8.00% 01/02/2032	24,859	0.76%
3. Digicel International Finance Ltd RegS 9.00% 01/08/2032	22,848	0.70%
4. Athenahealth Group Inc 144a 7.00% 15/02/2030	18,261	0.56%
5. Banco Mercantil Del Norte (Nc6.5) RegS 8.00% 31/12/2099	17,068	0.52%
6. Sirius Xm Radio Llc 144a 4.00% 01/09/2031	17,063	0.52%
7. Latam Airlines Group SA RegS 8.00% 15/04/2030	16,397	0.50%
8. Grupo Nutresa SA RegS 9.00% 12/05/2035	15,432	0.47%
9. Panther Escrow Issuer Llc 144a 7.00% 01/06/2031	14,973	0.46%
10. Iron Mountain Inc RegS 5.00% 15/01/2034	14,242	0.43%

Subscriptions and redemptions

	(\$'000)
Subscriptions during the period	2,483
Redemptions during the period	8,517

Exposure to financial derivatives (\$'000)

Forward foreign exchange contracts 30 September 2025	
Notional Amount	18,699
Market Value	(1)
NAV	(0.00%)
Realised gain/(loss)	(704)
Unrealised gain/(loss)	(1)

Expenses ratio

	2025	2024
ILP sub-fund*	2.51%	2.49%
Underlying Fund	0.82%	1.39%

*Includes expense ratio of Underlying Fund.

30 September 2024	Market Value (£000)	NAV
1. Cloud Software Group Inc 6.5% 31/03/2029	22,277	0.65%
2. Iron Mountain (UK) Plc 3.875% 15/11/2025	21,501	0.63%
3. Samarco Mineracao SA 9% 30/06/2031	20,606	0.60%
4. Verisure Midholding AB 5.25% 15/02/2029	18,809	0.55%
5. Scientific Games Holdings LP 6.625% 01/03/2030	17,044	0.50%
6. Sirius XM Radio Inc 3.875% 01/09/2031	16,414	0.48%
7. Calpine Corp 5.125% 15/03/2028	15,503	0.45%
8. Petroleos Mexicanos 6.95% 28/01/2060	15,417	0.45%
9. OCP SA 7.5% 02/05/2054	15,040	0.44%
10. Ecopetrol SA 5.875% 28/05/2045	14,941	0.44%

Underlying Fund financial statements

The financial statements of the Underlying Fund are available at: www.sjp.co.uk/fund-prices/unit-trust-group-funds/long-reports

SJPISG Global High Yield Bond USD Hedged

Holdings of the ILP sub-fund

	Market Value (U\$000)	NAV
St. James's Place Global High Yield Unit Trust (UK)	4,881	99.29%
Cash and others (UK)	35	0.71%

Performance of ILP sub-fund

3 months	2.53%
6 months	4.48%
1 year	5.30%
3 year	30.53%
5 year	15.20%
Since launch 10 October 2016	25.40%

Past performance is not indicative of future performance.

Turnover ratio

	2025	2024
Underlying Fund	59.03%	65.21%

Top 10 holdings of the Underlying Fund

30 September 2025	Market Value (£000)	NAV
1. Samarco Mineracao SA RegS 9.00% 30/06/2031	25,636	0.78%
2. Ecopetrol SA 8.00% 01/02/2032	24,859	0.76%
3. Digicel International Finance Ltd RegS 9.00% 01/08/2032	22,848	0.70%
4. Athenahealth Group Inc 144a 7.00% 15/02/2030	18,261	0.56%
5. Banco Mercantil Del Norte (Nc6.5) RegS 8.00% 31/12/2099	17,068	0.52%
6. Sirius Xm Radio Llc 144a 4.00% 01/09/2031	17,063	0.52%
7. Latam Airlines Group SA RegS 8.00% 15/04/2030	16,397	0.50%
8. Grupo Nutresa SA RegS 9.00% 12/05/2035	15,432	0.47%
9. Panther Escrow Issuer Llc 144a 7.00% 01/06/2031	14,973	0.46%
10. Iron Mountain Inc RegS 5.00% 15/01/2034	14,242	0.43%

Subscriptions and redemptions

	(U\$000)
Subscriptions during the period	1,021
Redemptions during the period	2,184

Exposure to financial derivatives (U\$000)

Forward foreign exchange contracts 30 September 2025	
Notional Amount	4,917
Market Value	35
NAV	0.71%
Realised gain/(loss)	(112)
Unrealised gain/(loss)	35

Expenses ratio

	2025	2024
ILP sub-fund*	2.52%	2.50%
Underlying Fund	0.82%	1.39%

*Includes expense ratio of Underlying Fund.

30 September 2024	Market Value (£000)	NAV
1. Cloud Software Group Inc 6.5% 31/03/2029	22,277	0.65%
2. Iron Mountain (UK) Plc 3.875% 15/11/2025	21,501	0.63%
3. Samarco Mineracao SA 9% 30/06/2031	20,606	0.60%
4. Verisure Midholding AB 5.25% 15/02/2029	18,809	0.55%
5. Scientific Games Holdings LP 6.625% 01/03/2030	17,044	0.50%
6. Sirius XM Radio Inc 3.875% 01/09/2031	16,414	0.48%
7. Calpine Corp 5.125% 15/03/2028	15,503	0.45%
8. Petroleos Mexicanos 6.95% 28/01/2060	15,417	0.45%
9. OCP SA 7.5% 02/05/2054	15,040	0.44%
10. Ecopetrol SA 5.875% 28/05/2045	14,941	0.44%

Underlying Fund financial statements

The financial statements of the Underlying Fund are available at: www.sjp.co.uk/fund-prices/unit-trust-group-funds/long-reports

SJPISG UK Equity Income GBP

Holdings of the ILP sub-fund

	Market Value (£000)	NAV
St. James's Place UK Equity Income Unit Trust (UK)	1,979	100.66%
Cash and others (UK)	(13)	(0.66%)

Performance of ILP sub-fund

3 months	5.19%
6 months	10.77%
1 year	18.71%
3 year	58.81%
5 year	83.88%
Since launch 10 October 2016	73.43%

Past performance is not indicative of future performance.

Turnover ratio

	2025	2024
Underlying Fund	27.62%	53.47%

Top 10 holdings of the Underlying Fund

30 September 2025	Market Value (£000)	NAV
1. Shell Plc	166,257	4.86%
2. Barclays Plc	135,195	3.95%
3. Natwest Group Plc	130,839	3.82%
4. Aviva Plc	121,599	3.55%
5. BP Plc	117,410	3.43%
6. Glaxosmithkline	100,237	2.93%
7. HSBC Holdings Plc	89,488	2.61%
8. Marks and Spencer Group Plc	87,627	2.56%
9. AstraZeneca Plc	80,345	2.35%
10. Pearson Plc	78,051	2.28%

Subscriptions and redemptions

	(£000)
Subscriptions during the period	608
Redemptions during the period	372

Exposure to financial derivatives

Nil

Expenses ratio

	2025	2024
ILP sub-fund*	2.39%	2.38%
Underlying Fund	0.89%	1.60%

*Includes expense ratio of Underlying Fund.

30 September 2024	Market Value (£000)	NAV
1. Shell Plc	169,252	5.20%
2. Barclays Plc	127,012	3.90%
3. BP Plc	116,378	3.58%
4. GlaxoSmithKline	103,932	3.19%
5. Natwest Group Plc	101,868	3.13%
6. Marks and Spencer Group Plc	97,396	2.99%
7. Pearson Plc	95,595	2.94%
8. AstraZeneca Plc	88,108	2.71%
9. 3i Group Plc	84,046	2.58%
10. Aviva Plc	77,029	2.37%

Underlying Fund financial statements

The financial statements of the Underlying Fund are available at: www.sjp.co.uk/fund-prices/unit-trust-group-funds/long-reports

SJPISG UK Equity Income SGD

Holdings of the ILP sub-fund

	Market Value (\$000)	NAV
St. James's Place UK Equity Income Unit Trust (UK)	1,794	100.67%
Cash and others (UK)	(12)	(0.67%)

Performance of ILP sub-fund

3 months	4.38%
6 months	10.59%
1 year	19.76%
3 year	73.27%
5 year	81.33%
Since launch 2 February 2015	58.70%

Past performance is not indicative of future performance.

Turnover ratio

	2025	2024
Underlying Fund	27.62%	53.47%

Top 10 holdings of the Underlying Fund

30 September 2025	Market Value (£000)	NAV
1. Shell Plc	166,257	4.86%
2. Barclays Plc	135,195	3.95%
3. Natwest Group Plc	130,839	3.82%
4. Aviva Plc	121,599	3.55%
5. BP Plc	117,410	3.43%
6. Glaxosmithkline	100,237	2.93%
7. HSBC Holdings Plc	89,488	2.61%
8. Marks and Spencer Group Plc	87,627	2.56%
9. AstraZeneca Plc	80,345	2.35%
10. Pearson Plc	78,051	2.28%

Subscriptions and redemptions

	(\$000)
Subscriptions during the period	553
Redemptions during the period	653

Exposure to financial derivatives

Nil

Expenses ratio

	2025	2024
ILP sub-fund*	2.39%	2.38%
Underlying Fund	0.89%	1.60%

*Includes expense ratio of Underlying Fund.

30 September 2024	Market Value (£000)	NAV
1. Shell Plc	169,252	5.20%
2. Barclays Plc	127,012	3.90%
3. BP Plc	116,378	3.58%
4. GlaxoSmithKline	103,932	3.19%
5. Natwest Group Plc	101,868	3.13%
6. Marks and Spencer Group Plc	97,396	2.99%
7. Pearson Plc	95,595	2.94%
8. AstraZeneca Plc	88,108	2.71%
9. 3i Group Plc	84,046	2.58%
10. Aviva Plc	77,029	2.37%

Underlying Fund financial statements

The financial statements of the Underlying Fund are available at: www.sjp.co.uk/fund-prices/unit-trust-group-funds/long-reports

SJPISG Sustainable & Responsible Equity SGD

Holdings of the ILP sub-fund

	Market Value (\$000)	NAV
St. James's Place Sustainable & Responsible Unit Trust (UK)	68,735	100.43%
Cash and others (UK)	(297)	(0.43%)

Performance of ILP sub-fund

3 months	5.57%
6 months	7.49%
1 year	2.16%
3 year	36.05%
5 year	36.04%
Since launch 19 November 2018	74.66%

Past performance is not indicative of future performance.

Turnover ratio

	2025	2024
Underlying Fund	104.35%	13.66%

Top 10 holdings of the Underlying Fund

30 September 2025	Market Value (£000)	NAV
1. Microsoft Corp	205,641	4.78%
2. Alphabet Inc Class A	150,302	3.49%
3. Taiwan Semiconductor Manufacturing	126,024	2.93%
4. NVIDIA Corp	122,324	2.84%
5. Booking Holdings Inc	81,195	1.89%
6. Morgan Stanley	78,192	1.82%
7. Netflix Inc	77,717	1.81%
8. ASML Holding NV	77,606	1.80%
9. Glaxosmithkline	76,250	1.77%
10. AstraZeneca Plc	72,113	1.68%

Subscriptions and redemptions

	(\$000)
Subscriptions during the period	8,387
Redemptions during the period	19,543

Exposure to financial derivatives

Nil

Expenses ratio

	2025	2024
ILP sub-fund*	2.33%	2.37%
Underlying Fund	0.79%	1.58%

*Includes expense ratio of Underlying Fund.

30 September 2024	Market Value (£000)	NAV
1. Microsoft Corp	228,115	4.29%
2. Alcon AG	220,763	4.15%
3. Mastercard Inc Class A	213,445	4.01%
4. Linde Plc	199,775	3.76%
5. Boston Scientific Corp	195,264	3.67%
6. AIA Group Ltd	194,730	3.66%
7. Thermo Fisher Scientific Inc	184,127	3.46%
8. Schneider Electric	173,620	3.26%
9. Marsh & McLennan Inc	165,732	3.12%
10. IQVIA Holdings Inc	160,051	3.01%

Underlying Fund financial statements

The financial statements of the Underlying Fund are available at: www.sjp.co.uk/fund-prices/unit-trust-group-funds/long-reports

SJPISG Global Value GBP

Holdings of the ILP sub-fund

	Market Value (£000)	NAV
St. James's Place Global Value Unit Trust (UK)	33,757	100.23%
Cash and others (UK)	(78)	(0.23%)

Performance of ILP sub-fund

3 months	7.58%
6 months	7.39%
1 year	13.46%
3 year	47.29%
5 year	95.36%
Since launch 10 October 2016	128.76%

Past performance is not indicative of future performance.

Turnover ratio

	2025	2024
Underlying Fund	10.50%	8.61%

Top 10 holdings of the Underlying Fund

30 September 2025	Market Value (£000)	NAV
1. Samsung Electronics Ltd	856,834	3.35%
2. Meta Platforms Inc Class A	683,597	2.67%
3. Citigroup Inc	601,483	2.35%
4. Taiwan Semiconductor Manufacturing	505,723	1.98%
5. Alphabet Inc Class C	500,506	1.96%
6. Daimler Truck Holding E AG	467,625	1.83%
7. Shell Plc	462,369	1.81%
8. UBS Group AG	460,330	1.80%
9. ING Groep NV	446,647	1.75%
10. Reckitt Benckiser Group Plc	432,286	1.69%

Subscriptions and redemptions

	(£000)
Subscriptions during the period	5,941
Redemptions during the period	4,432

Exposure to financial derivatives

Nil

Expenses ratio

	2025	2024
ILP sub-fund*	2.42%	2.43%
Underlying Fund	0.90%	1.65%

*Includes expense ratio of Underlying Fund.

30 September 2024	Market Value (£000)	NAV
1. Meta Platforms Inc Class A	581,916	2.74%
2. Alibaba Group Holding Ltd	437,880	2.06%
3. Citigroup Inc	387,012	1.82%
4. Samsung Electronics Ltd	385,741	1.82%
5. Taiwan Semiconductor Manufacturing	369,967	1.74%
6. Daimler Truck Holding E AG	369,262	1.74%
7. Elevance Health Inc	366,838	1.73%
8. ING Groep NV	361,960	1.70%
9. UBS Group AG	336,164	1.58%
10. Cognizant Technology Solutions	325,877	1.53%

Underlying Fund financial statements

The financial statements of the Underlying Fund are available at: www.sjp.co.uk/fund-prices/unit-trust-group-funds/long-reports

SJPISG Global Value SGD

Holdings of the ILP sub-fund

	Market Value (\$000)	NAV
St. James's Place Global Value Unit Trust (UK)	76,598	100.23%
Cash and others (UK)	(178)	(0.23%)

Performance of ILP sub-fund

3 months	6.77%
6 months	7.22%
1 year	14.47%
3 year	60.71%
5 year	92.67%
Since launch 2 February 2015	141.42%

Past performance is not indicative of future performance.

Turnover ratio

	2025	2024
Underlying Fund	10.50%	8.61%

Top 10 holdings of the Underlying Fund

30 September 2025	Market Value (£000)	NAV
1. Samsung Electronics Ltd	856,834	3.35%
2. Meta Platforms Inc Class A	683,597	2.67%
3. Citigroup Inc	601,483	2.35%
4. Taiwan Semiconductor Manufacturing	505,723	1.98%
5. Alphabet Inc Class C	500,506	1.96%
6. Daimler Truck Holding E AG	467,625	1.83%
7. Shell Plc	462,369	1.81%
8. UBS Group AG	460,330	1.80%
9. ING Groep NV	446,647	1.75%
10. Reckitt Benckiser Group Plc	432,286	1.69%

Subscriptions and redemptions

	(\$000)
Subscriptions during the period	12,128
Redemptions during the period	9,083

Exposure to financial derivatives

Nil

Expenses ratio

	2025	2024
ILP sub-fund*	2.42%	2.43%
Underlying Fund	0.90%	1.65%

*Includes expense ratio of Underlying Fund.

30 September 2024	Market Value (£000)	NAV
1. Meta Platforms Inc Class A	581,916	2.74%
2. Alibaba Group Holding Ltd	437,880	2.06%
3. Citigroup Inc	387,012	1.82%
4. Samsung Electronics Ltd	385,741	1.82%
5. Taiwan Semiconductor Manufacturing	369,967	1.74%
6. Daimler Truck Holding E AG	369,262	1.74%
7. Elevance Health Inc	366,838	1.73%
8. ING Groep NV	361,960	1.70%
9. UBS Group AG	336,164	1.58%
10. Cognizant Technology Solutions	325,877	1.53%

Underlying Fund financial statements

The financial statements of the Underlying Fund are available at: www.sjp.co.uk/fund-prices/unit-trust-group-funds/long-reports

SJPISG Global Value USD

Holdings of the ILP sub-fund

	Market Value (U\$000)	NAV
St. James's Place Global Value Unit Trust (UK)	15,295	100.23%
Cash and others (UK)	(35)	(0.23%)

Performance of ILP sub-fund

3 months	5.51%
6 months	11.60%
1 year	13.72%
3 year	78.84%
5 year	104.56%
Since launch 10 October 2016	147.42%

Past performance is not indicative of future performance.

Turnover ratio

	2025	2024
Underlying Fund	10.50%	8.61%

Top 10 holdings of the Underlying Fund

30 September 2025	Market Value (£000)	NAV
1. Samsung Electronics Ltd	856,834	3.35%
2. Meta Platforms Inc Class A	683,597	2.67%
3. Citigroup Inc	601,483	2.35%
4. Taiwan Semiconductor Manufacturing	505,723	1.98%
5. Alphabet Inc Class C	500,506	1.96%
6. Daimler Truck Holding E AG	467,625	1.83%
7. Shell Plc	462,369	1.81%
8. UBS Group AG	460,330	1.80%
9. ING Groep NV	446,647	1.75%
10. Reckitt Benckiser Group Plc	432,286	1.69%

Subscriptions and redemptions

	(U\$000)
Subscriptions during the period	2,730
Redemptions during the period	2,277

Exposure to financial derivatives

Nil

Expenses ratio

	2025	2024
ILP sub-fund*	2.42%	2.43%
Underlying Fund	0.90%	1.65%

*Includes expense ratio of Underlying Fund.

30 September 2024	Market Value (£000)	NAV
1. Meta Platforms Inc Class A	581,916	2.74%
2. Alibaba Group Holding Ltd	437,880	2.06%
3. Citigroup Inc	387,012	1.82%
4. Samsung Electronics Ltd	385,741	1.82%
5. Taiwan Semiconductor Manufacturing	369,967	1.74%
6. Daimler Truck Holding E AG	369,262	1.74%
7. Elevance Health Inc	366,838	1.73%
8. ING Groep NV	361,960	1.70%
9. UBS Group AG	336,164	1.58%
10. Cognizant Technology Solutions	325,877	1.53%

Underlying Fund financial statements

The financial statements of the Underlying Fund are available at: www.sjp.co.uk/fund-prices/unit-trust-group-funds/long-reports

SJPISG Global Government Inflation Linked Bond GBP

Holdings of the ILP sub-fund

	Market Value (£000)	NAV
St. James's Place Global Government Inflation Linked Bond Unit Trust (UK)	1,892	99.89%
Cash and others (UK)	2	0.11%

Performance of ILP sub-fund

3 months	0.76%
6 months	1.94%
1 year	2.35%
3 year	7.83%
5 year	(1.87%)
Since launch 10 October 2016	(3.50%)

Past performance is not indicative of future performance.

Turnover ratio

	2025	2024
Underlying Fund	15.87%	6.75%

Top 10 holdings of the Underlying Fund

30 September 2025	Market Value (£000)	NAV
1. US Treasury (CPI) Note 2.00% 15/01/2035	19,622	2.63%
2. US Treasury (CPI) Note 1.00% 15/07/2028	19,212	2.57%
3. US Treasury (CPI) Note 2.00% 15/07/2034	18,329	2.45%
4. US Treasury (CPI) Note 2.00% 15/01/2034	17,679	2.37%
5. US Treasury (CPI) Note 2.00% 15/04/2030	17,646	2.36%
6. US Treasury (CPI) Note 0.00% 15/01/2032	17,485	2.34%
7. US Treasury (CPI) Note 0.00% 15/07/2031	17,332	2.32%
8. US Treasury (CPI) Note 0.00% 15/07/2030	17,267	2.31%
9. US Treasury (CPI) Note 1.00% 15/07/2033	16,859	2.26%
10. US Treasury (CPI) Note 1.00% 15/01/2033	16,643	2.23%

Subscriptions and redemptions

	(£000)
Subscriptions during the period	183
Redemptions during the period	345

Exposure to financial derivatives

Nil

Expenses ratio

	2025	2024
ILP sub-fund*	2.14%	2.16%
Underlying Fund	0.48%	1.14%

*Includes expense ratio of Underlying Fund.

30 September 2024	Market Value (£000)	NAV
1. US Treasury 0.625% 15/01/2026	16,487	3.04%
2. US Treasury 2.125% 15/04/2029	13,995	2.58%
3. US Treasury 0.125% 15/01/2032	13,260	2.45%
4. US Treasury 0.125% 15/04/2026	12,088	2.23%
5. US Treasury 0.375% 15/01/2027	11,900	2.20%
6. US Treasury 0.125% 15/01/2031	11,823	2.18%
7. US Treasury 1.75% 15/01/2034	11,653	2.15%
8. US Treasury 1.125% 15/01/2033	11,551	2.13%
9. US Treasury 0.125% 15/07/2031	11,458	2.11%
10. US Treasury 0.125% 15/07/2030	11,318	2.09%

Underlying Fund financial statements

The financial statements of the Underlying Fund are available at: www.sjp.co.uk/fund-prices/unit-trust-group-funds/long-reports

SJPISG Global Government Inflation Linked Bond SGD

Holdings of the ILP sub-fund

	Market Value (\$'000)	NAV
St. James's Place Global Government Inflation Linked Bond Unit Trust (UK)	587	99.83%
Cash and others (UK)	1	0.17%

Performance of ILP sub-fund

3 months	-
6 months	1.78%
1 year	3.27%
3 year	17.66%
5 year	(3.22%)
Since launch 2 February 2015	(15.30%)

Past performance is not indicative of future performance.

Turnover ratio

	2025	2024
Underlying Fund	15.87%	6.75%

Top 10 holdings of the Underlying Fund

30 September 2025	Market Value (£000)	NAV
1. US Treasury (CPI) Note 2.00% 15/01/2035	19,622	2.63%
2. US Treasury (CPI) Note 1.00% 15/07/2028	19,212	2.57%
3. US Treasury (CPI) Note 2.00% 15/07/2034	18,329	2.45%
4. US Treasury (CPI) Note 2.00% 15/01/2034	17,679	2.37%
5. US Treasury (CPI) Note 2.00% 15/04/2030	17,646	2.36%
6. US Treasury (CPI) Note 0.00% 15/01/2032	17,485	2.34%
7. US Treasury (CPI) Note 0.00% 15/07/2031	17,332	2.32%
8. US Treasury (CPI) Note 0.00% 15/07/2030	17,267	2.31%
9. US Treasury (CPI) Note 1.00% 15/07/2033	16,859	2.26%
10. US Treasury (CPI) Note 1.00% 15/01/2033	16,643	2.23%

Subscriptions and redemptions

	(\$'000)
Subscriptions during the period	346
Redemptions during the period	498

Exposure to financial derivatives

Nil

Expenses ratio

	2025	2024
ILP sub-fund*	2.14%	2.16%
Underlying Fund	0.48%	1.14%

*Includes expense ratio of Underlying Fund.

30 September 2024	Market Value (£000)	NAV
1. US Treasury 0.625% 15/01/2026	16,487	3.04%
2. US Treasury 2.125% 15/04/2029	13,995	2.58%
3. US Treasury 0.125% 15/01/2032	13,260	2.45%
4. US Treasury 0.125% 15/04/2026	12,088	2.23%
5. US Treasury 0.375% 15/01/2027	11,900	2.20%
6. US Treasury 0.125% 15/01/2031	11,823	2.18%
7. US Treasury 1.75% 15/01/2034	11,653	2.15%
8. US Treasury 1.125% 15/01/2033	11,551	2.13%
9. US Treasury 0.125% 15/07/2031	11,458	2.11%
10. US Treasury 0.125% 15/07/2030	11,318	2.09%

Underlying Fund financial statements

The financial statements of the Underlying Fund are available at: www.sjp.co.uk/fund-prices/unit-trust-group-funds/long-reports

SJPISG Emerging Markets Equity GBP

Holdings of the ILP sub-fund

	Market Value (£000)	NAV
St. James's Place Emerging Markets Equity Unit Trust (UK)	26,567	100.23%
Cash and others (UK)	(62)	(0.23%)

Performance of ILP sub-fund

3 months	5.81%
6 months	9.66%
1 year	5.88%
3 year	24.93%
5 year	34.21%
Since launch 10 October 2016	85.18%

Past performance is not indicative of future performance.

Turnover ratio

	2025	2024
Underlying Fund	25.61%	65.94%

Top 10 holdings of the Underlying Fund

30 September 2025	Market Value (£000)	NAV
1. Taiwan Semiconductor Manufacturing	295,434	3.96%
2. Tencent Holdings Ltd	181,485	2.43%
3. Alibaba Group Holding Ltd	164,995	2.21%
4. Mercadolibre Inc	146,886	1.97%
5. Bajaj Finance Ltd	140,893	1.89%
6. Unilever Plc	134,652	1.80%
7. Sea Ads Representing Ltd Class A	132,186	1.77%
8. SK Hynix Inc	117,297	1.57%
9. Netease Inc	109,481	1.47%
10. Uni-President Enterprises Corp	108,185	1.45%

Subscriptions and redemptions

	(£000)
Subscriptions during the period	3,698
Redemptions during the period	3,468

Exposure to financial derivatives

Nil

Expenses ratio

	2025	2024
ILP sub-fund*	2.50%	2.49%
Underlying Fund	1.00%	1.72%

*Includes expense ratio of Underlying Fund.

30 September 2024	Market Value (£000)	NAV
1. Taiwan Semiconductor Manufacturing	197,739	2.64%
2. Meituan	171,922	2.29%
3. Bajaj Finance Ltd	150,171	2.00%
4. Tencent Holdings Ltd	145,841	1.95%
5. Mercadolibre Inc	142,561	1.90%
6. NU Holdings Ltd Class A	134,982	1.80%
7. Uni-President Enterprises Corp	124,406	1.66%
8. Gree Electric Appliances Inc	121,983	1.63%
9. HDFC Bank Ltd	120,148	1.60%
10. Foshan Hai Tian Flavouring & Food	115,259	1.54%

Underlying Fund financial statements

The financial statements of the Underlying Fund are available at: www.sjp.co.uk/fund-prices/unit-trust-group-funds/long-reports

SJPISG Emerging Markets Equity SGD

Holdings of the ILP sub-fund

	Market Value (\$000)	NAV
St. James's Place Emerging Markets Equity Unit Trust (UK)	60,550	100.23%
Cash and others (UK)	(140)	(0.23%)

Performance of ILP sub-fund

3 months	5.01%
6 months	9.49%
1 year	6.82%
3 year	36.30%
5 year	32.36%
Since launch 2 February 2015	72.22%

Past performance is not indicative of future performance.

Turnover ratio

	2025	2024
Underlying Fund	25.61%	65.94%

Top 10 holdings of the Underlying Fund

30 September 2025	Market Value (£000)	NAV
1. Taiwan Semiconductor Manufacturing	295,434	3.96%
2. Tencent Holdings Ltd	181,485	2.43%
3. Alibaba Group Holding Ltd	164,995	2.21%
4. Mercadolibre Inc	146,886	1.97%
5. Bajaj Finance Ltd	140,893	1.89%
6. Unilever Plc	134,652	1.80%
7. Sea Ads Representing Ltd Class A	132,186	1.77%
8. SK Hynix Inc	117,297	1.57%
9. Netease Inc	109,481	1.47%
10. Uni-President Enterprises Corp	108,185	1.45%

Subscriptions and redemptions

	(\$000)
Subscriptions during the period	7,679
Redemptions during the period	10,239

Exposure to financial derivatives

Nil

Expenses ratio

	2025	2024
ILP sub-fund*	2.50%	2.49%
Underlying Fund	1.00%	1.72%

*Includes expense ratio of Underlying Fund.

30 September 2024	Market Value (£000)	NAV
1. Taiwan Semiconductor Manufacturing	197,739	2.64%
2. Meituan	171,922	2.29%
3. Bajaj Finance Ltd	150,171	2.00%
4. Tencent Holdings Ltd	145,841	1.95%
5. Mercadolibre Inc	142,561	1.90%
6. NU Holdings Ltd Class A	134,982	1.80%
7. Uni-President Enterprises Corp	124,406	1.66%
8. Gree Electric Appliances Inc	121,983	1.63%
9. HDFC Bank Ltd	120,148	1.60%
10. Foshan Hai Tian Flavouring & Food	115,259	1.54%

Underlying Fund financial statements

The financial statements of the Underlying Fund are available at: www.sjp.co.uk/fund-prices/unit-trust-group-funds/long-reports

SJPISG Emerging Markets Equity USD

Holdings of the ILP sub-fund

	Market Value (U\$000)	NAV
St. James's Place Emerging Markets Equity Unit Trust (UK)	10,516	100.23%
Cash and others (UK)	(24)	(0.23%)

Performance of ILP sub-fund

3 months	3.76%
6 months	13.95%
1 year	6.12%
3 year	51.69%
5 year	40.52%
Since launch 10 October 2016	100.27%

Past performance is not indicative of future performance.

Turnover ratio

	2025	2024
Underlying Fund	25.61%	65.94%

Top 10 holdings of the Underlying Fund

30 September 2025	Market Value (£000)	NAV
1. Taiwan Semiconductor Manufacturing	295,434	3.96%
2. Tencent Holdings Ltd	181,485	2.43%
3. Alibaba Group Holding Ltd	164,995	2.21%
4. Mercadolibre Inc	146,886	1.97%
5. Bajaj Finance Ltd	140,893	1.89%
6. Unilever Plc	134,652	1.80%
7. Sea Ads Representing Ltd Class A	132,186	1.77%
8. SK Hynix Inc	117,297	1.57%
9. Netease Inc	109,481	1.47%
10. Uni-President Enterprises Corp	108,185	1.45%

Subscriptions and redemptions

	(U\$000)
Subscriptions during the period	1,811
Redemptions during the period	1,818

Exposure to financial derivatives

Nil

Expenses ratio

	2025	2024
ILP sub-fund*	2.50%	2.49%
Underlying Fund	1.00%	1.72%

*Includes expense ratio of Underlying Fund.

30 September 2024	Market Value (£000)	NAV
1. Taiwan Semiconductor Manufacturing	197,739	2.64%
2. Meituan	171,922	2.29%
3. Bajaj Finance Ltd	150,171	2.00%
4. Tencent Holdings Ltd	145,841	1.95%
5. Mercadolibre Inc	142,561	1.90%
6. NU Holdings Ltd Class A	134,982	1.80%
7. Uni-President Enterprises Corp	124,406	1.66%
8. Gree Electric Appliances Inc	121,983	1.63%
9. HDFC Bank Ltd	120,148	1.60%
10. Foshan Hai Tian Flavouring & Food	115,259	1.54%

Underlying Fund financial statements

The financial statements of the Underlying Fund are available at: www.sjp.co.uk/fund-prices/unit-trust-group-funds/long-reports

SJPISG Greater European GBP

Holdings of the ILP sub-fund

	Market Value (£000)	NAV
St. James's Place Greater European Unit Trust (UK)	1,389	100.00%
Cash and others (UK)	-	-

Performance of ILP sub-fund

3 months	3.04%
6 months	6.25%
1 year	11.04%
3 year	40.94%
5 year	37.52%
Since launch 10 October 2016	54.72%

Past performance is not indicative of future performance.

Turnover ratio

	2025	2024
Underlying Fund	65.71%	201.06%

Top 10 holdings of the Underlying Fund

30 September 2025	Market Value (£000)	NAV
1. Unilever Plc	48,296	4.29%
2. Heineken Holding NV	45,136	4.01%
3. Informa Plc	43,236	3.84%
4. Eurofins Scientific	39,940	3.54%
5. Compagnie Financiere Richemont SA	39,607	3.52%
6. Imcd NV	38,698	3.43%
7. Auto Trader Group Plc	36,254	3.22%
8. Diageo Plc	35,905	3.19%
9. Novartis AG	34,670	3.08%
10. Bunzl	31,923	2.83%

Subscriptions and redemptions

	(£000)
Subscriptions during the period	307
Redemptions during the period	332

Exposure to financial derivatives

Nil

Expenses ratio

	2025	2024
ILP sub-fund*	2.52%	2.54%
Underlying Fund	1.02%	1.75%

*Includes expense ratio of Underlying Fund.

30 September 2024	Market Value (£000)	NAV
1. Unilever Plc	58,380	8.08%
2. British American Tobacco	53,070	7.35%
3. Novartis AG	50,919	7.05%
4. Brenntag	45,473	6.29%
5. Heineken Holding NV	42,936	5.94%
6. Bunzl	38,798	5.37%
7. Roche Holding Par AG	38,287	5.30%
8. Henkel & KgaA Pref AG	37,692	5.22%
9. Auto Trader Group Plc	34,798	4.82%
10. Hargreaves Lansdown Plc	32,693	4.52%

Underlying Fund financial statements

The financial statements of the Underlying Fund are available at: www.sjp.co.uk/fund-prices/unit-trust-group-funds/long-reports

SJPISG Greater European SGD

Holdings of the ILP sub-fund

	Market Value (\$000)	NAV
St. James's Place Greater European Unit Trust (UK)	3,062	99.97%
Cash and others (UK)	1	0.03%

Performance of ILP sub-fund

3 months	2.25%
6 months	6.09%
1 year	12.03%
3 year	53.79%
5 year	35.62%
Since launch 2 February 2015	54.11%

Past performance is not indicative of future performance.

Turnover ratio

	2025	2024
Underlying Fund	65.71%	201.06%

Top 10 holdings of the Underlying Fund

30 September 2025	Market Value (£000)	NAV
1. Unilever Plc	48,296	4.29%
2. Heineken Holding NV	45,136	4.01%
3. Informa Plc	43,236	3.84%
4. Eurofins Scientific	39,940	3.54%
5. Compagnie Financiere Richemont SA	39,607	3.52%
6. Imcd NV	38,698	3.43%
7. Auto Trader Group Plc	36,254	3.22%
8. Diageo Plc	35,905	3.19%
9. Novartis AG	34,670	3.08%
10. Bunzl	31,923	2.83%

Subscriptions and redemptions

	(\$000)
Subscriptions during the period	666
Redemptions during the period	914

Exposure to financial derivatives

Nil

Expenses ratio

	2025	2024
ILP sub-fund*	2.52%	2.54%
Underlying Fund	1.02%	1.75%

*Includes expense ratio of Underlying Fund.

30 September 2024	Market Value (£000)	NAV
1. Unilever Plc	58,380	8.08%
2. British American Tobacco	53,070	7.35%
3. Novartis AG	50,919	7.05%
4. Brenntag	45,473	6.29%
5. Heineken Holding NV	42,936	5.94%
6. Bunzl	38,798	5.37%
7. Roche Holding Par AG	38,287	5.30%
8. Henkel & KgaA Pref AG	37,692	5.22%
9. Auto Trader Group Plc	34,798	4.82%
10. Hargreaves Lansdown Plc	32,693	4.52%

Underlying Fund financial statements

The financial statements of the Underlying Fund are available at: www.sjp.co.uk/fund-prices/unit-trust-group-funds/long-reports

SJPISG Greater European USD

Holdings of the ILP sub-fund

	Market Value (U\$000)	NAV
St. James's Place Greater European Unit Trust (UK)	382	100.00%
Cash and others (UK)	-	-

Performance of ILP sub-fund

3 months	1.04%
6 months	10.41%
1 year	11.30%
3 year	71.15%
5 year	43.99%
Since launch 10 October 2016	67.34%

Past performance is not indicative of future performance.

Turnover ratio

	2025	2024
Underlying Fund	65.71%	201.06%

Top 10 holdings of the Underlying Fund

30 September 2025	Market Value (£000)	NAV
1. Unilever Plc	48,296	4.29%
2. Heineken Holding NV	45,136	4.01%
3. Informa Plc	43,236	3.84%
4. Eurofins Scientific	39,940	3.54%
5. Compagnie Financiere Richemont SA	39,607	3.52%
6. Imcd NV	38,698	3.43%
7. Auto Trader Group Plc	36,254	3.22%
8. Diageo Plc	35,905	3.19%
9. Novartis AG	34,670	3.08%
10. Bunzl	31,923	2.83%

Subscriptions and redemptions

	(U\$000)
Subscriptions during the period	177
Redemptions during the period	112

Exposure to financial derivatives

Nil

Expenses ratio

	2025	2024
ILP sub-fund*	2.52%	2.54%
Underlying Fund	1.02%	1.75%

*Includes expense ratio of Underlying Fund.

30 September 2024	Market Value (£000)	NAV
1. Unilever Plc	58,380	8.08%
2. British American Tobacco	53,070	7.35%
3. Novartis AG	50,919	7.05%
4. Brenntag	45,473	6.29%
5. Heineken Holding NV	42,936	5.94%
6. Bunzl	38,798	5.37%
7. Roche Holding Par AG	38,287	5.30%
8. Henkel & KgaA Pref AG	37,692	5.22%
9. Auto Trader Group Plc	34,798	4.82%
10. Hargreaves Lansdown Plc	32,693	4.52%

Underlying Fund financial statements

The financial statements of the Underlying Fund are available at: www.sjp.co.uk/fund-prices/unit-trust-group-funds/long-reports

SJPISG North American GBP

Holdings of the ILP sub-fund

	Market Value (£000)	NAV
St. James's Place North American Unit Trust (UK)	23,541	100.20%
Cash and others (UK)	(47)	(0.20%)

Performance of ILP sub-fund

3 months	5.23%
6 months	3.57%
1 year	2.10%
3 year	18.49%
5 year	53.57%
Since launch 10 October 2016	112.78%

Past performance is not indicative of future performance.

Turnover ratio

	2025	2024
Underlying Fund	7.59%	12.60%

Top 10 holdings of the Underlying Fund

30 September 2025	Market Value (£000)	NAV
1. Parker-Hannifin Corp	198,519	5.04%
2. Microsoft Corp	171,938	4.36%
3. Capital One Financial Corp	148,129	3.76%
4. Corteva Inc	131,461	3.33%
5. Alphabet Inc Class C	126,006	3.20%
6. Martin Marietta Materials Inc	118,707	3.01%
7. Ameriprise Finance Inc	112,981	2.87%
8. Atmos Energy Corp	111,793	2.84%
9. Lennar A Corp Class A	104,614	2.65%
10. Ecolab Inc	102,327	2.60%

Subscriptions and redemptions

	(£000)
Subscriptions during the period	6,341
Redemptions during the period	4,242

Exposure to financial derivatives

Nil

Expenses ratio

	2025	2024
ILP sub-fund*	2.34%	2.34%
Underlying Fund	0.81%	1.56%

*Includes expense ratio of Underlying Fund.

30 September 2024	Market Value (£000)	NAV
1. Parker-Hannifin Corp	196,421	4.42%
2. Lennar A Corp	170,239	3.83%
3. Microsoft Corp	164,568	3.70%
4. Ameriprise Finance Inc	148,857	3.35%
5. Corteva Inc	131,355	2.95%
6. Adobe Inc	126,613	2.85%
7. Martin Marietta Materials Inc	123,290	2.77%
8. Capital One Financial Corp	116,650	2.62%
9. Qualcomm Inc	115,873	2.60%
10. Amgen Inc	114,822	2.58%

Underlying Fund financial statements

The financial statements of the Underlying Fund are available at: www.sjp.co.uk/fund-prices/unit-trust-group-funds/long-reports

SJPISG North American SGD

Holdings of the ILP sub-fund

	Market Value (\$'000)	NAV
St. James's Place North American Unit Trust (UK)	56,280	100.20%
Cash and others (UK)	(113)	(0.20%)

Performance of ILP sub-fund

3 months	4.42%
6 months	3.41%
1 year	3.01%
3 year	29.28%
5 year	51.45%
Since launch 2 February 2015	157.47%

Past performance is not indicative of future performance.

Turnover ratio

	2025	2024
Underlying Fund	7.59%	12.60%

Top 10 holdings of the Underlying Fund

30 September 2025	Market Value (£000)	NAV
1. Parker-Hannifin Corp	198,519	5.04%
2. Microsoft Corp	171,938	4.36%
3. Capital One Financial Corp	148,129	3.76%
4. Corteva Inc	131,461	3.33%
5. Alphabet Inc Class C	126,006	3.20%
6. Martin Marietta Materials Inc	118,707	3.01%
7. Ameriprise Finance Inc	112,981	2.87%
8. Atmos Energy Corp	111,793	2.84%
9. Lennar A Corp Class A	104,614	2.65%
10. Ecolab Inc	102,327	2.60%

Subscriptions and redemptions

	(\$'000)
Subscriptions during the period	9,900
Redemptions during the period	9,836

Exposure to financial derivatives

Nil

Expenses ratio

	2025	2024
ILP sub-fund*	2.34%	2.34%
Underlying Fund	0.81%	1.56%

*Includes expense ratio of Underlying Fund.

30 September 2024	Market Value (£000)	NAV
1. Parker-Hannifin Corp	196,421	4.42%
2. Lennar A Corp	170,239	3.83%
3. Microsoft Corp	164,568	3.70%
4. Ameriprise Finance Inc	148,857	3.35%
5. Corteva Inc	131,355	2.95%
6. Adobe Inc	126,613	2.85%
7. Martin Marietta Materials Inc	123,290	2.77%
8. Capital One Financial Corp	116,650	2.62%
9. Qualcomm Inc	115,873	2.60%
10. Amgen Inc	114,822	2.58%

Underlying Fund financial statements

The financial statements of the Underlying Fund are available at: www.sjp.co.uk/fund-prices/unit-trust-group-funds/long-reports

SJPISG North American USD

Holdings of the ILP sub-fund

	Market Value (U\$000)	NAV
St. James's Place North American Unit Trust (UK)	10,970	100.20%
Cash and others (UK)	(22)	(0.20%)

Performance of ILP sub-fund

3 months	3.18%
6 months	7.63%
1 year	2.34%
3 year	43.88%
5 year	60.79%
Since launch 10 October 2016	130.11%

Past performance is not indicative of future performance.

Turnover ratio

	2025	2024
Underlying Fund	7.59%	12.60%

Top 10 holdings of the Underlying Fund

30 September 2025	Market Value (£000)	NAV
1. Parker-Hannifin Corp	198,519	5.04%
2. Microsoft Corp	171,938	4.36%
3. Capital One Financial Corp	148,129	3.76%
4. Corteva Inc	131,461	3.33%
5. Alphabet Inc Class C	126,006	3.20%
6. Martin Marietta Materials Inc	118,707	3.01%
7. Ameriprise Finance Inc	112,981	2.87%
8. Atmos Energy Corp	111,793	2.84%
9. Lennar A Corp Class A	104,614	2.65%
10. Ecolab Inc	102,327	2.60%

Subscriptions and redemptions

	(U\$000)
Subscriptions during the period	2,804
Redemptions during the period	1,976

Exposure to financial derivatives

Nil

Expenses ratio

	2025	2024
ILP sub-fund*	2.34%	2.34%
Underlying Fund	0.81%	1.56%

*Includes expense ratio of Underlying Fund.

30 September 2024	Market Value (£000)	NAV
1. Parker-Hannifin Corp	196,421	4.42%
2. Lennar A Corp	170,239	3.83%
3. Microsoft Corp	164,568	3.70%
4. Ameriprise Finance Inc	148,857	3.35%
5. Corteva Inc	131,355	2.95%
6. Adobe Inc	126,613	2.85%
7. Martin Marietta Materials Inc	123,290	2.77%
8. Capital One Financial Corp	116,650	2.62%
9. Qualcomm Inc	115,873	2.60%
10. Amgen Inc	114,822	2.58%

Underlying Fund financial statements

The financial statements of the Underlying Fund are available at: www.sjp.co.uk/fund-prices/unit-trust-group-funds/long-reports

SJPISG Diversified Bond GBP

Holdings of the ILP sub-fund

	Market Value (£000)	NAV
St. James's Place Diversified Bond Unit Trust (UK)	20,428	100.44%
Cash and others (UK)	(89)	(0.44%)

Performance of ILP sub-fund

3 months	2.46%
6 months	4.27%
1 year	4.39%
3 year	22.36%
5 year	7.04%
Since launch 10 October 2016	9.57%

Past performance is not indicative of future performance.

Turnover ratio

	2025	2024
Underlying Fund	171.30%	173.17%

Top 10 holdings of the Underlying Fund

30 September 2025	Market Value (£000)	NAV
1. US Treasury Note (Otr) 4.00% 15/08/2035	43,340	1.38%
2. Brazil Federative Republic of (Gov 0.00% 01/10/2025)	42,633	1.36%
3. Brazil Federative Republic of (Gov 0.00% 01/04/2026)	40,846	1.30%
4. US Treasury Note (2old) 5.00% 15/02/2035	39,762	1.27%
5. Germany (Federal Republic of) RegS 3.00% 15/08/2034	35,416	1.13%
6. Bellis Acquisition Company Plc RegS 8.00% 14/05/2030	33,911	1.08%
7. Prime Healthcare Services Inc 144a 9.00% 01/09/2029	30,951	0.99%
8. European Entertainment Group Ab (P 9.00% 29/09/2030)	28,690	0.91%
9. iShares JPM Em Local Govt Bond Uci	25,496	0.81%
10. US Treasury Bill 0.00% 30/09/2025	22,847	0.73%

Subscriptions and redemptions

	(£000)
Subscriptions during the period	3,535
Redemptions during the period	4,656

Exposure to financial derivatives

Nil

Expenses ratio

	2025	2024
ILP sub-fund*	2.49%	2.50%
Underlying Fund	0.87%	1.45%

*Includes expense ratio of Underlying Fund.

30 September 2024	Market Value (£000)	NAV
1. US Treasury 4% 15/02/2034	77,065	2.09%
2. US Treasury 4.5% 15/11/2033	60,212	1.63%
3. Germany (Federal Republic of) 2.2% 15/02/2034	41,531	1.12%
4. Brazil Federative Republic (Government of) 01/07/2025	41,468	1.12%
5. Prime Healthcare Services Inc 9.375% 01/09/2029	22,958	0.62%
6. Jerrold Finco Plc 7.875% 15/04/2030	21,355	0.58%
7. Bellis Acquisition Company Plc 8.125% 14/05/2030	20,175	0.55%
8. RLGH Finance Bermuda Ltd 8.25% 17/07/2031	20,018	0.54%
9. US Treasury 15/10/2024	16,371	0.44%
10. ABRA Global Finance 5% 02/03/2028	16,212	0.44%

Underlying Fund financial statements

The financial statements of the Underlying Fund are available at: www.sjp.co.uk/fund-prices/unit-trust-group-funds/long-reports

SJPISG Diversified Bond SGD Hedged

Holdings of the ILP sub-fund

	Market Value (\$000)	NAV
St. James's Place Diversified Bond Unit Trust (UK)	33,293	100.47%
Cash and others (UK)	(155)	(0.47%)

Performance of ILP sub-fund

3 months	1.77%
6 months	3.10%
1 year	2.33%
3 year	17.45%
5 year	3.10%
Since launch 19 November 2018	4.73%

Past performance is not indicative of future performance.

Turnover ratio

	2025	2024
Underlying Fund	171.30%	173.17%

Top 10 holdings of the Underlying Fund

30 September 2025	Market Value (£000)	NAV
1. US Treasury Note (Otr) 4.00% 15/08/2035	43,340	1.38%
2. Brazil Federative Republic of (Gov 0.00% 01/10/2025)	42,633	1.36%
3. Brazil Federative Republic of (Gov 0.00% 01/04/2026)	40,846	1.30%
4. US Treasury Note (2old) 5.00% 15/02/2035	39,762	1.27%
5. Germany (Federal Republic of) RegS 3.00% 15/08/2034	35,416	1.13%
6. Bellis Acquisition Company Plc RegS 8.00% 14/05/2030	33,911	1.08%
7. Prime Healthcare Services Inc 144a 9.00% 01/09/2029	30,951	0.99%
8. European Entertainment Group Ab (P 9.00% 29/09/2030)	28,690	0.91%
9. iShares JPM Em Local Govt Bond Uci	25,496	0.81%
10. US Treasury Bill 0.00% 30/09/2025	22,847	0.73%

Subscriptions and redemptions

	(\$000)
Subscriptions during the period	5,930
Redemptions during the period	5,833

Exposure to financial derivatives (\$000)

Forward foreign exchange contracts 30 September 2025	
Notional Amount	31,065
Market Value	(1)
NAV	(0.00%)
Realised gain/(loss)	(1,067)
Unrealised gain/(loss)	(1)

Expenses ratio

	2025	2024
ILP sub-fund*	2.55%	2.54%
Underlying Fund	0.87%	1.45%

*Includes expense ratio of Underlying Fund.

30 September 2024	Market Value (£000)	NAV
1. US Treasury 4% 15/02/2034	77,065	2.09%
2. US Treasury 4.5% 15/11/2033	60,212	1.63%
3. Germany (Federal Republic of) 2.2% 15/02/2034	41,531	1.12%
4. Brazil Federative Republic (Government of) 01/07/2025	41,468	1.12%
5. Prime Healthcare Services Inc 9.375% 01/09/2029	22,958	0.62%
6. Jerrold Finco Plc 7.875% 15/04/2030	21,355	0.58%
7. Bellis Acquisition Company Plc 8.125% 14/05/2030	20,175	0.55%
8. RLGH Finance Bermuda Ltd 8.25% 17/07/2031	20,018	0.54%
9. US Treasury 15/10/2024	16,371	0.44%
10. ABRA Global Finance 5% 02/03/2028	16,212	0.44%

Underlying Fund financial statements

The financial statements of the Underlying Fund are available at: www.sjp.co.uk/fund-prices/unit-trust-group-funds/long-reports

SJPISG Diversified Bond USD Hedged

Holdings of the ILP sub-fund

	Market Value (U\$000)	NAV
St. James's Place Diversified Bond Unit Trust (UK)	8,827	99.41%
Cash and others (UK)	52	0.59%

Performance of ILP sub-fund

3 months	2.36%
6 months	4.40%
1 year	4.23%
3 year	23.29%
5 year	8.11%
Since launch 2 November 2015	19.38%

Past performance is not indicative of future performance.

Turnover ratio

	2025	2024
Underlying Fund	171.30%	173.17%

Top 10 holdings of the Underlying Fund

30 September 2025	Market Value (£000)	NAV
1. US Treasury Note (Otr) 4.00% 15/08/2035	43,340	1.38%
2. Brazil Federative Republic of (Gov 0.00% 01/10/2025)	42,633	1.36%
3. Brazil Federative Republic of (Gov 0.00% 01/04/2026)	40,846	1.30%
4. US Treasury Note (2old) 5.00% 15/02/2035	39,762	1.27%
5. Germany (Federal Republic of) RegS 3.00% 15/08/2034	35,416	1.13%
6. Bellis Acquisition Company Plc RegS 8.00% 14/05/2030	33,911	1.08%
7. Prime Healthcare Services Inc 144a 9.00% 01/09/2029	30,951	0.99%
8. European Entertainment Group Ab (P 9.00% 29/09/2030)	28,690	0.91%
9. iShares JPM Em Local Govt Bond Uci	25,496	0.81%
10. US Treasury Bill 0.00% 30/09/2025	22,847	0.73%

Subscriptions and redemptions

	(U\$000)
Subscriptions during the period	2,345
Redemptions during the period	2,606

Exposure to financial derivatives (U\$000)

Forward foreign exchange contracts 30 September 2025	
Notional Amount	8,366
Market Value	60
NAV	0.67%
Realised gain/(loss)	(187)
Unrealised gain/(loss)	60

Expenses ratio

	2025	2024
ILP sub-fund*	2.55%	2.55%
Underlying Fund	0.87%	1.45%

*Includes expense ratio of Underlying Fund.

30 September 2024	Market Value (£000)	NAV
1. US Treasury 4% 15/02/2034	77,065	2.09%
2. US Treasury 4.5% 15/11/2033	60,212	1.63%
3. Germany (Federal Republic of) 2.2% 15/02/2034	41,531	1.12%
4. Brazil Federative Republic (Government of) 01/07/2025	41,468	1.12%
5. Prime Healthcare Services Inc 9.375% 01/09/2029	22,958	0.62%
6. Jerrold Finco Plc 7.875% 15/04/2030	21,355	0.58%
7. Bellis Acquisition Company Plc 8.125% 14/05/2030	20,175	0.55%
8. RLGH Finance Bermuda Ltd 8.25% 17/07/2031	20,018	0.54%
9. US Treasury 15/10/2024	16,371	0.44%
10. ABRA Global Finance 5% 02/03/2028	16,212	0.44%

Underlying Fund financial statements

The financial statements of the Underlying Fund are available at: www.sjp.co.uk/fund-prices/unit-trust-group-funds/long-reports

SJPISG Strategic Income GBP

Holdings of the ILP sub-fund

	Market Value (£000)	NAV
St. James's Place Strategic Income Unit Trust (UK)	4,268	100.92%
Cash and others (UK)	(39)	(0.92%)

Performance of ILP sub-fund

3 months	3.94%
6 months	4.99%
1 year	8.11%
3 year	29.70%
5 year	19.05%
Since launch 10 October 2016	23.22%

Past performance is not indicative of future performance.

Turnover ratio

	2025	2024
Underlying Fund	86.46%	67.88%

Top 10 holdings of the Underlying Fund

30 September 2025	Market Value (£000)	NAV
1. TwentyFour Income Fund Ltd 0.00%	26,872	1.26%
2. United Kingdom of Great Britain An 0.00% 09/03/2026	24,562	1.15%
3. Home Depot Inc	18,452	0.87%
4. Johnson & Johnson	17,743	0.83%
5. AbbVie Inc	15,471	0.73%
6. Icahn Enterprises Lp 144a 10.00% 15/11/2029	15,423	0.72%
7. St. James's Place UT Money Market 5.00%	15,191	0.71%
8. Exxon Mobil Corp	14,831	0.70%
9. Cisco Systems Inc	14,168	0.66%
10. Samarco Mineracao SA RegS 9.00% 30/06/2031	14,099	0.66%

Subscriptions and redemptions

	(£000)
Subscriptions during the period	294
Redemptions during the period	1,513

Exposure to financial derivatives

Nil

Expenses ratio

	2025	2024
ILP sub-fund*	2.50%	2.50%
Underlying Fund	0.98%	1.66%

*Includes expense ratio of Underlying Fund.

30 September 2024	Market Value (£000)	NAV
1. United Kingdom (Government of) 06/01/2025	31,587	1.15%
2. United Kingdom (Government of) 30/09/2024	28,000	1.02%
3. United Kingdom (Government of) 31/03/2025	27,349	1.00%
4. TwentyFour Income Fund Ltd	24,936	0.91%
5. Home Depot Inc	24,444	0.89%
6. Procter & Gamble	23,848	0.87%
7. Johnson & Johnson	22,844	0.83%
8. Exxon Mobil Corp	22,035	0.81%
9. United Kingdom (Government of) 07/10/2024	20,980	0.77%
10. AbbVie Inc	19,392	0.71%

Underlying Fund financial statements

The financial statements of the Underlying Fund are available at: www.sjp.co.uk/fund-prices/unit-trust-group-funds/long-reports

SJPISG Strategic Income SGD Hedged

Holdings of the ILP sub-fund

	Market Value (\$'000)	NAV
St. James's Place Strategic Income Unit Trust (UK)	6,502	100.88%
Cash and others (UK)	(57)	(0.88%)

Performance of ILP sub-fund

3 months	3.22%
6 months	3.69%
1 year	5.76%
3 year	24.96%
5 year	15.21%
Since launch 19 November 2018	16.50%

Past performance is not indicative of future performance.

Turnover ratio

	2025	2024
Underlying Fund	86.46%	67.88%

Top 10 holdings of the Underlying Fund

30 September 2025	Market Value (£000)	NAV
1. TwentyFour Income Fund Ltd 0.00%	26,872	1.26%
2. United Kingdom of Great Britain An 0.00% 09/03/2026	24,562	1.15%
3. Home Depot Inc	18,452	0.87%
4. Johnson & Johnson	17,743	0.83%
5. AbbVie Inc	15,471	0.73%
6. Icahn Enterprises Lp 144a 10.00% 15/11/2029	15,423	0.72%
7. St. James's Place UT Money Market 5.00%	15,191	0.71%
8. Exxon Mobil Corp	14,831	0.70%
9. Cisco Systems Inc	14,168	0.66%
10. Samarco Mineracao SA RegS 9.00% 30/06/2031	14,099	0.66%

Subscriptions and redemptions

	(\$'000)
Subscriptions during the period	1,245
Redemptions during the period	2,375

Exposure to financial derivatives (\$'000)

Forward foreign exchange contracts 30 September 2025	
Notional Amount	6,011
Market Value	(0)
NAV	(0.00%)
Realised gain/(loss)	(204)
Unrealised gain/(loss)	(0)

Expenses ratio

	2025	2024
ILP sub-fund*	2.58%	2.54%
Underlying Fund	0.98%	1.66%

*Includes expense ratio of Underlying Fund.

30 September 2024	Market Value (£000)	NAV
1. United Kingdom (Government of) 06/01/2025	31,587	1.15%
2. United Kingdom (Government of) 30/09/2024	28,000	1.02%
3. United Kingdom (Government of) 31/03/2025	27,349	1.00%
4. TwentyFour Income Fund Ltd	24,936	0.91%
5. Home Depot Inc	24,444	0.89%
6. Procter & Gamble	23,848	0.87%
7. Johnson & Johnson	22,844	0.83%
8. Exxon Mobil Corp	22,035	0.81%
9. United Kingdom (Government of) 07/10/2024	20,980	0.77%
10. AbbVie Inc	19,392	0.71%

Underlying Fund financial statements

The financial statements of the Underlying Fund are available at: www.sjp.co.uk/fund-prices/unit-trust-group-funds/long-reports

SJPISG Strategic Income USD Hedged

Holdings of the ILP sub-fund

	Market Value (U\$000)	NAV
St. James's Place Strategic Income Unit Trust (UK)	1,589	99.00%
Cash and others (UK)	16	1.00%

Performance of ILP sub-fund

3 months	3.78%
6 months	5.00%
1 year	7.29%
3 year	31.88%
5 year	19.53%
Since launch 2 November 2015	36.75%

Past performance is not indicative of future performance.

Turnover ratio

	2025	2024
Underlying Fund	86.46%	67.88%

Top 10 holdings of the Underlying Fund

30 September 2025	Market Value (£000)	NAV
1. TwentyFour Income Fund Ltd 0.00%	26,872	1.26%
2. United Kingdom of Great Britain An 0.00% 09/03/2026	24,562	1.15%
3. Home Depot Inc	18,452	0.87%
4. Johnson & Johnson	17,743	0.83%
5. AbbVie Inc	15,471	0.73%
6. Icahn Enterprises Lp 144a 10.00% 15/11/2029	15,423	0.72%
7. St. James's Place UT Money Market 5.00%	15,191	0.71%
8. Exxon Mobil Corp	14,831	0.70%
9. Cisco Systems Inc	14,168	0.66%
10. Samarco Mineracao SA RegS 9.00% 30/06/2031	14,099	0.66%

Subscriptions and redemptions

	(U\$000)
Subscriptions during the period	349
Redemptions during the period	371

Exposure to financial derivatives (U\$000)

Forward foreign exchange contracts 30 September 2025	
Notional Amount	1,502
Market Value	11
NAV	0.67%
Realised gain/(loss)	(38)
Unrealised gain/(loss)	11

Expenses ratio

	2025	2024
ILP sub-fund*	2.61%	2.57%
Underlying Fund	0.98%	1.66%

*Includes expense ratio of Underlying Fund.

30 September 2024	Market Value (£000)	NAV
1. United Kingdom (Government of) 06/01/2025	31,587	1.15%
2. United Kingdom (Government of) 30/09/2024	28,000	1.02%
3. United Kingdom (Government of) 31/03/2025	27,349	1.00%
4. TwentyFour Income Fund Ltd	24,936	0.91%
5. Home Depot Inc	24,444	0.89%
6. Procter & Gamble	23,848	0.87%
7. Johnson & Johnson	22,844	0.83%
8. Exxon Mobil Corp	22,035	0.81%
9. United Kingdom (Government of) 07/10/2024	20,980	0.77%
10. AbbVie Inc	19,392	0.71%

Underlying Fund financial statements

The financial statements of the Underlying Fund are available at: www.sjp.co.uk/fund-prices/unit-trust-group-funds/long-reports

SJPISG Global Emerging Markets GBP

Holdings of the ILP sub-fund

	Market Value (£000)	NAV
St. James's Place Global Emerging Markets Unit Trust (UK)	3,841	99.95%
Cash and others (UK)	2	0.05%

Performance of ILP sub-fund

3 months	11.97%
6 months	15.70%
1 year	17.04%
3 year	21.81%
5 year	1.88%
Since launch 10 October 2016	(4.06%)

Past performance is not indicative of future performance.

Turnover ratio

	2025	2024
Underlying Fund	11.79%	28.31%

Top 10 holdings of the Underlying Fund

30 September 2025	Market Value (£000)	NAV
1. Taiwan Semiconductor Manufacturing	228,850	9.77%
2. Tencent Holdings Ltd	130,219	5.56%
3. Alibaba Group Holding Ltd	88,069	3.76%
4. Samsung Electronics Ltd	68,334	2.92%
5. SK Hynix Inc	32,624	1.39%
6. Xiaomi Corp	30,984	1.32%
7. China Construction Bank Corp H	22,036	0.94%
8. Pdd Holdings Ads Inc	20,754	0.89%
9. Hon Hai Precision Industry Ltd	19,843	0.85%
10. Mediatek Inc	18,392	0.79%

Subscriptions and redemptions

	(£000)
Subscriptions during the period	1,433
Redemptions during the period	591

Exposure to financial derivatives

Nil

Expenses ratio

	2025	2024
ILP sub-fund*	2.28%	2.31%
Underlying Fund	0.73%	1.50%

*Includes expense ratio of Underlying Fund.

30 September 2024	Market Value (£000)	NAV
1. Taiwan Semiconductor Manufacturing	64,365	8.89%
2. Tencent Holdings Ltd	32,102	4.43%
3. Samsung Electronics Ltd	18,973	2.62%
4. Alibaba Group Holding Ltd	18,452	2.55%
5. Meituan	10,968	1.51%
6. Reliance Industries Ltd	7,544	1.04%
7. Infosys ADR Representing One Ltd	7,517	1.04%
8. SK Hynix Inc	6,428	0.89%
9. JD.com Class A Inc	6,374	0.88%
10. Hon Hai Precision Industry Ltd	6,343	0.88%

Underlying Fund financial statements

The financial statements of the Underlying Fund are available at: www.sjp.co.uk/fund-prices/unit-trust-group-funds/long-reports

SJPISG Global Emerging Markets SGD

Holdings of the ILP sub-fund

	Market Value (\$000)	NAV
St. James's Place Global Emerging Markets Unit Trust (UK)	11,067	99.94%
Cash and others (UK)	7	0.06%

Performance of ILP sub-fund

3 months	11.13%
6 months	15.51%
1 year	18.09%
3 year	32.92%
5 year	0.48%
Since launch 10 October 2016	(2.60%)

Past performance is not indicative of future performance.

Turnover ratio

	2025	2024
Underlying Fund	11.79%	28.31%

Top 10 holdings of the Underlying Fund

30 September 2025	Market Value (£000)	NAV
1. Taiwan Semiconductor Manufacturing	228,850	9.77%
2. Tencent Holdings Ltd	130,219	5.56%
3. Alibaba Group Holding Ltd	88,069	3.76%
4. Samsung Electronics Ltd	68,334	2.92%
5. SK Hynix Inc	32,624	1.39%
6. Xiaomi Corp	30,984	1.32%
7. China Construction Bank Corp H	22,036	0.94%
8. Pdd Holdings Ads Inc	20,754	0.89%
9. Hon Hai Precision Industry Ltd	19,843	0.85%
10. Mediatek Inc	18,392	0.79%

Subscriptions and redemptions

	(\$000)
Subscriptions during the period	4,071
Redemptions during the period	2,225

Exposure to financial derivatives

Nil

Expenses ratio

	2025	2024
ILP sub-fund*	2.28%	2.31%
Underlying Fund	0.73%	1.50%

*Includes expense ratio of Underlying Fund.

30 September 2024	Market Value (£000)	NAV
1. Taiwan Semiconductor Manufacturing	64,365	8.89%
2. Tencent Holdings Ltd	32,102	4.43%
3. Samsung Electronics Ltd	18,973	2.62%
4. Alibaba Group Holding Ltd	18,452	2.55%
5. Meituan	10,968	1.51%
6. Reliance Industries Ltd	7,544	1.04%
7. Infosys ADR Representing One Ltd	7,517	1.04%
8. SK Hynix Inc	6,428	0.89%
9. JD.com Class A Inc	6,374	0.88%
10. Hon Hai Precision Industry Ltd	6,343	0.88%

Underlying Fund financial statements

The financial statements of the Underlying Fund are available at: www.sjp.co.uk/fund-prices/unit-trust-group-funds/long-reports

SJPISG Global Emerging Markets USD

Holdings of the ILP sub-fund

	Market Value (U\$000)	NAV
St. James's Place Global Emerging Markets Unit Trust (UK)	1,659	99.94%
Cash and others (UK)	1	0.06%

Performance of ILP sub-fund

3 months	9.81%
6 months	20.24%
1 year	17.32%
3 year	47.93%
5 year	6.69%
Since launch 10 October 2016	3.76%

Past performance is not indicative of future performance.

Turnover ratio

	2025	2024
Underlying Fund	11.79%	28.31%

Top 10 holdings of the Underlying Fund

30 September 2025	Market Value (£000)	NAV
1. Taiwan Semiconductor Manufacturing	228,850	9.77%
2. Tencent Holdings Ltd	130,219	5.56%
3. Alibaba Group Holding Ltd	88,069	3.76%
4. Samsung Electronics Ltd	68,334	2.92%
5. SK Hynix Inc	32,624	1.39%
6. Xiaomi Corp	30,984	1.32%
7. China Construction Bank Corp H	22,036	0.94%
8. Pdd Holdings Ads Inc	20,754	0.89%
9. Hon Hai Precision Industry Ltd	19,843	0.85%
10. Mediatek Inc	18,392	0.79%

Subscriptions and redemptions

	(U\$000)
Subscriptions during the period	629
Redemptions during the period	263

Exposure to financial derivatives

Nil

Expenses ratio

	2025	2024
ILP sub-fund*	2.28%	2.31%
Underlying Fund	0.73%	1.50%

*Includes expense ratio of Underlying Fund.

30 September 2024	Market Value (£000)	NAV
1. Taiwan Semiconductor Manufacturing	64,365	8.89%
2. Tencent Holdings Ltd	32,102	4.43%
3. Samsung Electronics Ltd	18,973	2.62%
4. Alibaba Group Holding Ltd	18,452	2.55%
5. Meituan	10,968	1.51%
6. Reliance Industries Ltd	7,544	1.04%
7. Infosys ADR Representing One Ltd	7,517	1.04%
8. SK Hynix Inc	6,428	0.89%
9. JD.com Class A Inc	6,374	0.88%
10. Hon Hai Precision Industry Ltd	6,343	0.88%

Underlying Fund financial statements

The financial statements of the Underlying Fund are available at: www.sjp.co.uk/fund-prices/unit-trust-group-funds/long-reports

SJPISG Worldwide Income GBP

Holdings of the ILP sub-fund

	Market Value (£000)	NAV
St. James's Place Worldwide Income Unit Trust (UK)	2,279	100.00%
Cash and others (UK)	-	-

Performance of ILP sub-fund

3 months	2.39%
6 months	4.52%
1 year	9.14%
3 year	20.39%
5 year	35.71%
Since launch 10 October 2016	67.24%

Past performance is not indicative of future performance.

Turnover ratio

	2025	2024
Underlying Fund	6.55%	8.12%

Top 10 holdings of the Underlying Fund

30 September 2025	Market Value (£000)	NAV
1. Microsoft Corp	99,081	9.08%
2. Visa Inc Class A	95,808	8.78%
3. Philip Morris International Inc	58,780	5.39%
4. Automatic Data Processing Inc	53,727	4.92%
5. ASML Holding NV	52,327	4.79%
6. Taiwan Semiconductor Manufacturing	43,301	3.97%
7. British American Tobacco	42,343	3.88%
8. Kone	40,592	3.72%
9. Netease ADR Inc	38,005	3.48%
10. Cme Group Inc Class A	37,255	3.41%

Subscriptions and redemptions

	(£000)
Subscriptions during the period	273
Redemptions during the period	627

Exposure to financial derivatives

Nil

Expenses ratio

	2025	2024
ILP sub-fund*	2.51%	2.50%
Underlying Fund	0.96%	1.72%

*Includes expense ratio of Underlying Fund.

30 September 2024	Market Value (£000)	NAV
1. Microsoft Corp	111,508	8.84%
2. Visa Inc Class A	98,147	7.78%
3. Philip Morris International Inc	68,568	5.44%
4. Automatic Data Processing Inc	61,840	4.90%
5. Accenture Plc Class A	61,382	4.87%
6. ASML Holding NV	54,728	4.34%
7. Siemens Healthineers AG	45,512	3.61%
8. Experian Plc	44,380	3.52%
9. Kone	43,353	3.44%
10. Broadridge Financial Solutions Inc	40,251	3.19%

Underlying Fund financial statements

The financial statements of the Underlying Fund are available at: www.sjp.co.uk/fund-prices/unit-trust-group-funds/long-reports

SJPISG Worldwide Income SGD

Holdings of the ILP sub-fund

	Market Value (\$000)	NAV
St. James's Place Worldwide Income Unit Trust (UK)	3,324	100.00%
Cash and others (UK)	-	-

Performance of ILP sub-fund

3 months	1.61%
6 months	4.35%
1 year	10.11%
3 year	31.36%
5 year	33.85%
Since launch 10 October 2016	69.78%

Past performance is not indicative of future performance.

Turnover ratio

	2025	2024
Underlying Fund	6.55%	8.12%

Top 10 holdings of the Underlying Fund

30 September 2025	Market Value (£000)	NAV
1. Microsoft Corp	99,081	9.08%
2. Visa Inc Class A	95,808	8.78%
3. Philip Morris International Inc	58,780	5.39%
4. Automatic Data Processing Inc	53,727	4.92%
5. ASML Holding NV	52,327	4.79%
6. Taiwan Semiconductor Manufacturing	43,301	3.97%
7. British American Tobacco	42,343	3.88%
8. Kone	40,592	3.72%
9. Netease ADR Inc	38,005	3.48%
10. Cme Group Inc Class A	37,255	3.41%

Subscriptions and redemptions

	(\$000)
Subscriptions during the period	530
Redemptions during the period	1,452

Exposure to financial derivatives

Nil

Expenses ratio

	2025	2024
ILP sub-fund*	2.51%	2.50%
Underlying Fund	0.96%	1.72%

*Includes expense ratio of Underlying Fund.

30 September 2024	Market Value (£000)	NAV
1. Microsoft Corp	111,508	8.84%
2. Visa Inc Class A	98,147	7.78%
3. Philip Morris International Inc	68,568	5.44%
4. Automatic Data Processing Inc	61,840	4.90%
5. Accenture Plc Class A	61,382	4.87%
6. ASML Holding NV	54,728	4.34%
7. Siemens Healthineers AG	45,512	3.61%
8. Experian Plc	44,380	3.52%
9. Kone	43,353	3.44%
10. Broadridge Financial Solutions Inc	40,251	3.19%

Underlying Fund financial statements

The financial statements of the Underlying Fund are available at: www.sjp.co.uk/fund-prices/unit-trust-group-funds/long-reports

SJPISG Worldwide Income USD

Holdings of the ILP sub-fund

	Market Value (U\$000)	NAV
St. James's Place Worldwide Income Unit Trust (UK)	481	100.00%
Cash and others (UK)	-	-

Performance of ILP sub-fund

3 months	0.41%
6 months	8.61%
1 year	9.38%
3 year	46.18%
5 year	42.10%
Since launch 10 October 2016	80.86%

Past performance is not indicative of future performance.

Turnover ratio

	2025	2024
Underlying Fund	6.55%	8.12%

Top 10 holdings of the Underlying Fund

30 September 2025	Market Value (£000)	NAV
1. Microsoft Corp	99,081	9.08%
2. Visa Inc Class A	95,808	8.78%
3. Philip Morris International Inc	58,780	5.39%
4. Automatic Data Processing Inc	53,727	4.92%
5. ASML Holding NV	52,327	4.79%
6. Taiwan Semiconductor Manufacturing	43,301	3.97%
7. British American Tobacco	42,343	3.88%
8. Kone	40,592	3.72%
9. Netease ADR Inc	38,005	3.48%
10. Cme Group Inc Class A	37,255	3.41%

Subscriptions and redemptions

	(U\$000)
Subscriptions during the period	57
Redemptions during the period	58

Exposure to financial derivatives

Nil

Expenses ratio

	2025	2024
ILP sub-fund*	2.51%	2.50%
Underlying Fund	0.96%	1.72%

*Includes expense ratio of Underlying Fund.

30 September 2024	Market Value (£000)	NAV
1. Microsoft Corp	111,508	8.84%
2. Visa Inc Class A	98,147	7.78%
3. Philip Morris International Inc	68,568	5.44%
4. Automatic Data Processing Inc	61,840	4.90%
5. Accenture Plc Class A	61,382	4.87%
6. ASML Holding NV	54,728	4.34%
7. Siemens Healthineers AG	45,512	3.61%
8. Experian Plc	44,380	3.52%
9. Kone	43,353	3.44%
10. Broadridge Financial Solutions Inc	40,251	3.19%

Underlying Fund financial statements

The financial statements of the Underlying Fund are available at: www.sjp.co.uk/fund-prices/unit-trust-group-funds/long-reports

SJPISG Japan GBP

Holdings of the ILP sub-fund

	Market Value (£000)	NAV
St. James's Place Japan Unit Trust (UK)	4,274	100.16%
Cash and others (UK)	(7)	(0.16%)

Performance of ILP sub-fund

3 months	5.01%
6 months	12.00%
1 year	14.37%
3 year	34.82%
5 year	21.34%
Since launch 6 November 2017	(7.61%)

Past performance is not indicative of future performance.

Turnover ratio

	2025	2024
Underlying Fund	19.47%	18.01%

Top 10 holdings of the Underlying Fund

30 September 2025	Market Value (£000)	NAV
1. Sony Group Corp	20,490	4.37%
2. Ezaki Glico Ltd	19,878	4.24%
3. Fuji Media Holdings Inc	19,091	4.07%
4. Bandai Namco Holdings Inc	17,971	3.83%
5. Hikari Tsushin Inc	15,884	3.39%
6. Rinnai Corp	15,085	3.22%
7. SBI Holdings Inc	14,017	2.99%
8. Seven & I Holdings Ltd	13,855	2.96%
9. Senko Group Holdings Ltd	12,909	2.75%
10. Bunka Shutter Ltd	12,148	2.59%

Subscriptions and redemptions

	(£000)
Subscriptions during the period	2,152
Redemptions during the period	285

Exposure to financial derivatives

Nil

Expenses ratio

	2025	2024
ILP sub-fund*	2.67%	2.67%
Underlying Fund	0.76%	0.63%

*Includes expense ratio of Underlying Fund.

30 September 2024	Market Value (£000)	NAV
1. Ezaki Glico Ltd	14,995	3.87%
2. Bandai Namco Holdings Inc	13,846	3.58%
3. Rinnai Corp	13,184	3.41%
4. Sony Group Corp	13,079	3.38%
5. Fuji Media Holdings Inc	12,901	3.33%
6. Toyota Industries Corp	10,975	2.84%
7. Hikari Tsushin Inc	10,647	2.75%
8. Bunka Shutter Ltd	10,224	2.64%
9. Trancom Ltd	9,962	2.57%
10. Sanwa Holdings Corp	9,696	2.51%

Underlying Fund financial statements

The financial statements of the Underlying Fund are available at: www.sjp.co.uk/fund-prices/unit-trust-group-funds/long-reports

SJPISG Japan SGD

Holdings of the ILP sub-fund

	Market Value (\$000)	NAV
St. James's Place Japan Unit Trust (UK)	10,627	100.17%
Cash and others (UK)	(18)	(0.17%)

Performance of ILP sub-fund

3 months	4.21%
6 months	11.82%
1 year	15.39%
3 year	47.10%
5 year	19.67%
Since launch 6 November 2017	(10.46%)

Past performance is not indicative of future performance.

Turnover ratio

	2025	2024
Underlying Fund	19.47%	18.01%

Top 10 holdings of the Underlying Fund

30 September 2025	Market Value (£000)	NAV
1. Sony Group Corp	20,490	4.37%
2. Ezaki Glico Ltd	19,878	4.24%
3. Fuji Media Holdings Inc	19,091	4.07%
4. Bandai Namco Holdings Inc	17,971	3.83%
5. Hikari Tsushin Inc	15,884	3.39%
6. Rinnai Corp	15,085	3.22%
7. SBI Holdings Inc	14,017	2.99%
8. Seven & I Holdings Ltd	13,855	2.96%
9. Senko Group Holdings Ltd	12,909	2.75%
10. Bunka Shutter Ltd	12,148	2.59%

Subscriptions and redemptions

	(\$000)
Subscriptions during the period	3,541
Redemptions during the period	721

Exposure to financial derivatives

Nil

Expenses ratio

	2025	2024
ILP sub-fund*	2.67%	2.67%
Underlying Fund	0.76%	0.63%

*Includes expense ratio of Underlying Fund.

30 September 2024	Market Value (£000)	NAV
1. Ezaki Glico Ltd	14,995	3.87%
2. Bandai Namco Holdings Inc	13,846	3.58%
3. Rinnai Corp	13,184	3.41%
4. Sony Group Corp	13,079	3.38%
5. Fuji Media Holdings Inc	12,901	3.33%
6. Toyota Industries Corp	10,975	2.84%
7. Hikari Tsushin Inc	10,647	2.75%
8. Bunka Shutter Ltd	10,224	2.64%
9. Trancom Ltd	9,962	2.57%
10. Sanwa Holdings Corp	9,696	2.51%

Underlying Fund financial statements

The financial statements of the Underlying Fund are available at: www.sjp.co.uk/fund-prices/unit-trust-group-funds/long-reports

SJPISG Japan USD

Holdings of the ILP sub-fund

	Market Value (U\$000)	NAV
St. James's Place Japan Unit Trust (UK)	1,887	100.16%
Cash and others (UK)	(3)	(0.16%)

Performance of ILP sub-fund

3 months	2.98%
6 months	16.39%
1 year	14.64%
3 year	63.70%
5 year	27.06%
Since launch 6 November 2017	(5.32%)

Past performance is not indicative of future performance.

Turnover ratio

	2025	2024
Underlying Fund	19.47%	18.01%

Top 10 holdings of the Underlying Fund

30 September 2025	Market Value (£000)	NAV
1. Sony Group Corp	20,490	4.37%
2. Ezaki Glico Ltd	19,878	4.24%
3. Fuji Media Holdings Inc	19,091	4.07%
4. Bandai Namco Holdings Inc	17,971	3.83%
5. Hikari Tsushin Inc	15,884	3.39%
6. Rinnai Corp	15,085	3.22%
7. SBI Holdings Inc	14,017	2.99%
8. Seven & I Holdings Ltd	13,855	2.96%
9. Senko Group Holdings Ltd	12,909	2.75%
10. Bunka Shutter Ltd	12,148	2.59%

Subscriptions and redemptions

	(U\$000)
Subscriptions during the period	962
Redemptions during the period	115

Exposure to financial derivatives

Nil

Expenses ratio

	2025	2024
ILP sub-fund*	2.67%	2.67%
Underlying Fund	0.76%	0.63%

*Includes expense ratio of Underlying Fund.

30 September 2024	Market Value (£000)	NAV
1. Ezaki Glico Ltd	14,995	3.87%
2. Bandai Namco Holdings Inc	13,846	3.58%
3. Rinnai Corp	13,184	3.41%
4. Sony Group Corp	13,079	3.38%
5. Fuji Media Holdings Inc	12,901	3.33%
6. Toyota Industries Corp	10,975	2.84%
7. Hikari Tsushin Inc	10,647	2.75%
8. Bunka Shutter Ltd	10,224	2.64%
9. Trancom Ltd	9,962	2.57%
10. Sanwa Holdings Corp	9,696	2.51%

Underlying Fund financial statements

The financial statements of the Underlying Fund are available at: www.sjp.co.uk/fund-prices/unit-trust-group-funds/long-reports

SJPISG Conservative International Growth SGD

Holdings of the ILP sub-fund

	Market Value (\$000)	NAV
St. James's Place Unit Trusts (UK) & other funds	10,104	100.22%
Cash and others (UK)	(22)	(0.22%)

Performance of ILP sub-fund

3 months	2.22%
6 months	3.49%
1 year	2.71%
3 year	17.69%
5 year	8.08%
Since launch 19 November 2018	16.28%

Past performance is not indicative of future performance.

Turnover ratio

	2025	2024
Underlying Fund	44.71%	45.08%

Top 10 holdings of the fund

30 September 2025	Market Value (£000)	NAV
1. SJP Investment Grade Corporate Bond	1,043	17.90%
2. SJP Global Government Bond	1,040	17.85%
3. iShares Core Global Aggregate SGD	987	16.92%
4. SJP Diversified Bond	348	5.98%
5. SJP International Equity	237	4.07%
6. SJP Global Value	237	4.06%
7. SJP Corporate Bond	233	3.99%
8. iShares Global Government Bond	231	3.97%
9. SJP Emerging Markets Equity	206	3.53%
10. SJP Global Quality	205	3.52%

Subscriptions and redemptions

	(\$000)
Subscriptions during the period	3,873
Redemptions during the period	2,047

Exposure to financial derivatives (\$000)

Forward foreign exchange contracts 30 September 2025	
Notional Amount	5,249
Market Value	(10)
NAV	(0.10%)
Realised gain/(loss)	(127)
Unrealised gain/(loss)	(10)

Expenses ratio

	2025	2024
ILP sub-fund*	2.39%	2.40%
Underlying Fund	0.56%	1.08%

*Includes expense ratio of Underlying Fund.

30 September 2024	Market Value (£000)	NAV
1. SJP Investment Grade Corp Bond	730	15.97%
2. SJP Diversified Bond	639	13.97%
3. SJP Corporate Bond	637	13.91%
4. iShares Global Govt Bond UCITS ETF USD	433	9.46%
5. SJP Global Government Bond	433	9.46%
6. SJP Global Value	323	7.06%
7. SJP Global Quality	321	7.01%
8. SJP Emerging Markets Equity	238	5.21%
9. iShares Global Infrastructure UCITS ETF USD	182	3.97%
10. SJP Sustainable & Responsible	160	3.50%

Underlying Fund financial statements

The financial statements of the Underlying Fund are available at: www.sjp.co.uk/fund-prices/unit-trust-group-funds/long-reports

SJPISG Balanced International Growth SGD

Holdings of the ILP sub-fund

	Market Value (\$'000)	NAV
St. James's Place Unit Trusts (UK) & other funds	68,688	100.77%
Cash and others (UK)	(527)	(0.77%)

Performance of ILP sub-fund

3 months	4.14%
6 months	5.95%
1 year	6.45%
3 year	26.48%
5 year	16.23%
Since launch 19 November 2018	27.40%

Past performance is not indicative of future performance.

Turnover ratio

	2025	2024
Underlying Fund	42.70%	31.84%

Top 10 holdings of the fund

30 September 2025	Market Value (£000)	NAV
1. SJP Global Government Bond	5,546	13.99%
2. SJP Investment Grade Corporate Bond	4,751	11.99%
3. SJP International Equity	3,377	8.52%
4. SJP Global Value	3,365	8.49%
5. SJP Global Quality	2,790	7.04%
6. SJP Emerging Markets Equity	2,371	5.98%
7. iShares MSCI USA	2,182	5.51%
8. SJP North American	2,168	5.47%
9. iShares Core Global Aggregate SGD	1,975	4.98%
10. SJP Diversified Bond	1,585	4.00%

Subscriptions and redemptions

	(\$'000)
Subscriptions during the period	16,302
Redemptions during the period	15,737

Exposure to financial derivatives (\$'000)

Forward foreign exchange contracts 30 September 2025	
Notional Amount	22,244
Market Value	(44)
NAV	(0.06%)
Realised gain/(loss)	(663)
Unrealised gain/(loss)	(44)

Expenses ratio

	2025	2024
ILP sub-fund*	2.36%	2.43%
Underlying Fund	0.65%	1.22%

*Includes expense ratio of Underlying Fund.

30 September 2024	Market Value (£000)	NAV
1. SJP Global Value	4,431	12.01%
2. SJP Global Quality	4,395	11.91%
3. SJP Investment Grade Corp Bond	4,006	10.86%
4. SJP Emerging Markets Equity	3,105	8.42%
5. SJP Asia Pacific	2,676	7.25%
6. iShares Global Govt Bond UCITS ETF	2,365	6.41%
7. SJP Global Government Bond	2,358	6.39%
8. SJP Sustainable & Responsible	2,232	6.05%
9. SJP Global Equity	2,214	6.00%
10. SJP Diversified Bond	1,831	4.96%

Underlying Fund financial statements

The financial statements of the Underlying Fund are available at: www.sjp.co.uk/fund-prices/unit-trust-group-funds/long-reports

SJPISG Adventurous International Growth SGD

Holdings of the ILP sub-fund

	Market Value (\$000)	NAV
St. James's Place Unit Trusts (UK) & other funds	174,636	101.05%
Cash and others (UK)	(1,809)	(1.05%)

Performance of ILP sub-fund

3 months	6.42%
6 months	8.84%
1 year	10.92%
3 year	43.99%
5 year	42.00%
Since launch 19 November 2018	56.80%

Past performance is not indicative of future performance.

Turnover ratio

	2025	2024
Underlying Fund	29.96%	26.18%

Top 10 holdings of the fund

30 September 2025	Market Value (£000)	NAV
1. SJP International Equity	14,131	14.03%
2. SJP Global Value	14,127	14.02%
3. SJP Emerging Markets Equity	12,059	11.97%
4. SJP Global Quality	12,038	11.95%
5. iShares MSCI USA	9,067	9.00%
6. SJP North American	9,029	8.96%
7. SJP Asia Pacific	6,104	6.06%
8. SJP Global Emerging Markets	6,078	6.03%
9. iShares Global Infrastructure	5,107	5.07%
10. iShares Core MSCI Europe	4,986	4.95%

Subscriptions and redemptions

	(\$000)
Subscriptions during the period	48,389
Redemptions during the period	24,378

Exposure to financial derivatives

Nil

Expenses ratio

	2025	2024
ILP sub-fund*	2.40%	2.44%
Underlying Fund	0.75%	1.40%

*Includes expense ratio of Underlying Fund.

30 September 2024	Market Value (£000)	NAV
1. SJP Emerging Markets Equity	12,757	16.58%
2. SJP Global Value	12,222	15.88%
3. SJP Global Quality	12,122	15.75%
4. SJP Asia Pacific	7,908	10.28%
5. SJP North American	7,571	9.84%
6. iShares MSCI USA UCITS ETF USD	7,551	9.81%
7. SJP Sustainable & Responsible	6,096	7.92%
8. SJP Global Equity	6,050	7.86%
9. SJP Japan Equity	4,589	5.96%

Underlying Fund financial statements

The financial statements of the Underlying Fund are available at: www.sjp.co.uk/fund-prices/unit-trust-group-funds/long-reports

SJPISG Money Market GBP

Holdings of the ILP sub-fund

	Market Value (£000)	NAV
J.P. Morgan GBP Liquidity LVNAV	2,950	92.01%
Cash and others (UK)	256	7.99%

Performance of ILP sub-fund

3 months	0.64%
6 months	1.37%
1 year	2.91%
3 year	8.95%
5 year	5.16%
Since launch 14 October 2019	3.42%

Past performance is not indicative of future performance.

Top 10 holdings of the Underlying Fund

30 September 2025	Market Value (£000)	NAV
1. Mizuho Financial 01/10/2025	329,946	1.90%
2. Citigroup 01/10/2025	329,946	1.90%
3. Royal Bank of Canada 01/10/2025	277,849	1.60%
4. Natwest 01/10/2025	277,849	1.60%
5. Groupe BPCE 01/10/2025	243,118	1.40%
6. JPMorgan Chase & Co. 01/10/2025	225,753	1.30%
7. Group Credit Agricole 01/10/2025	191,021	1.10%
8. Bank of Nova Scotia 01/10/2025	191,021	1.10%
9. DBS 02/10/2025	191,021	1.10%
10. Bank of Nova Scotia 02/10/2025	191,021	1.10%

Investment Type (£000)

Govt/Treasury debt	-	-
Money Market Instruments	15,299,075	88.10%
Cash, Deposits & Other	2,101,235	12.10%

Credit Rating of the Underlying Fund (£000)

AAA/AA/A-1+/F1+	7,119,871	41.00%
A/A-1/A-2/F1	10,621,947	61.17%
Other	(376,239)	(2.17%)

Subscriptions and redemptions

	(£000)
Subscriptions during the period	8,801
Redemptions during the period	7,625

Exposure to financial derivatives

Nil

Expenses ratio

	2025	2024
ILP sub-fund*	1.72%	1.73%
Underlying Fund	0.21%	0.21%

*Includes expense ratio of Underlying Fund.

30 September 2024	Market Value (£000)	NAV
1. Mizuho Financial 01/10/2024	315,718	2.20%
2. Commonwealth Bank of Australia 02/10/2024	315,718	2.20%
3. Commonwealth Bank of Australia 01/10/2024	315,718	2.20%
4. Citigroup 01/10/2024	272,665	1.90%
5. Bank of Nova Scotia 02/10/2024	229,613	1.60%
6. Bank of Nova Scotia 01/10/2024	229,613	1.60%
7. DBS Group 01/10/2024	229,613	1.60%
8. DBS Group 02/10/2024	229,613	1.60%
9. DBS Group 01/10/2024	186,560	1.30%
10. DBS Group 02/10/2024	186,560	1.30%

Maturity of Investments (£000)

<30 Days	8,404,940	48.40%
31-90 Days	3,855,159	22.20%
91-180 Days	3,681,503	21.20%
>180 Days	1,423,977	8.20%

Underlying Fund financial statements

The financial statements of the Underlying Fund are available at: <https://am.jpmorgan.com/content/dam/jpm-am-aem/emea/ch/en/regulatory/annual-report/jpmorgan-liquidity-funds-annual-report-ch-en.pdf>

SJPISG Money Market SGD

Holdings of the ILP sub-fund

	Market Value (\$'000)	NAV
J.P. Morgan SGD Liquidity LVNAV	8,634	82.94%
Cash and others (UK)	1,776	17.06%

Performance of ILP sub-fund

3 months	0.02%
6 months	0.20%
1 year	0.86%
3 year	4.87%
5 year	1.44%
Since launch 14 October 2019	0.17%

Past performance is not indicative of future performance.

Top 10 holdings of the Underlying Fund

30 September 2025	Market Value (\$'000)	NAV
1. ING Groep 01/10/2025	249,414	8.50%
2. National Australia Bank 01/10/2025	199,531	6.80%
3. Standard Chartered 01/10/2025	199,531	6.80%
4. BNP Paribas 01/10/2025	199,531	6.80%
5. Republic of Singapore 03/10/2025	108,569	3.70%
6. Republic of Singapore 27/11/2025	108,569	3.70%
7. Republic of Singapore 02/10/2025	99,766	3.40%
8. Republic of Singapore 16/10/2025	99,766	3.40%
9. Republic of Singapore 24/10/2025	99,766	3.40%
10. Republic of Singapore 20/11/2025	99,766	3.40%

Investment Type (\$'000)

Govt/Treasury debt	1,877,943	64.00%
Money Market Instruments	630,871	21.50%
Cash, Deposits & Other	422,537	14.40%

Credit Rating of the Underlying Fund (\$'000)

AAA/AA/A-1+/F1+	2,167,491	73.87%
A/A-1/A-2/F1	674,955	23.00%
Other	91,840	3.13%

Subscriptions and redemptions

	(\$'000)
Subscriptions during the period	24,171
Redemptions during the period	18,163

Exposure to financial derivatives

Nil

Expenses ratio

	2025	2024
ILP sub-fund*	1.72%	1.73%
Underlying Fund	0.21%	0.21%

*Includes expense ratio of Underlying Fund.

30 September 2024	Market Value (\$'000)	NAV
1. HSBC Holdings 01/10/2024	245,109	8.80%
2. ING Groep 01/10/2024	245,109	8.80%
3. National Australia Bank 01/10/2024	225,612	8.10%
4. BNP Paribas 01/10/2024	194,973	7.00%
5. Standard Chartered 01/10/2024	194,973	7.00%
6. Republic of Singapore 25/10/2024	64,063	2.30%
7. Republic of Singapore 08/11/2024	61,277	2.20%
8. Republic of Singapore 29/11/2024	58,492	2.10%
9. Republic of Singapore 18/03/2025	58,492	2.10%
10. Republic of Singapore 01/04/2025	58,492	2.10%

Maturity of Investments (\$'000)

<30 Days	1,420,194	56.80%
31-90 Days	651,411	24.70%
91-180 Days	622,069	13.40%
>180 Days	240,611	5.10%

Underlying Fund financial statements

The financial statements of the Underlying Fund are available at: <https://am.jpmorgan.com/content/dam/jpm-am-aem/emea/ch/en/regulatory/annual-report/jpmorgan-liquidity-funds-annual-report-ch-en.pdf>

SJPISG Money Market USD

Holdings of the ILP sub-fund

	Market Value (U\$000)	NAV
J.P. Morgan USD Liquidity LVNAV	3,489	100.09%
Cash and others (UK)	(3)	(0.09%)

Performance of ILP sub-fund

3 months	0.69%
6 months	1.47%
1 year	2.99%
3 year	10.46%
5 year	6.89%
Since launch 14 October 2019	5.89%

Past performance is not indicative of future performance.

Top 10 holdings of the Underlying Fund

30 September 2025	Market Value (U\$000)	NAV
1. DTCC 01/10/2025	4,135,899	2.80%
2. First Abu Dhabi Bank 01/10/2025	3,101,924	2.10%
3. Landesbank Baden-Wuerttemberg 01/10/2025	2,363,371	1.60%
4. Royal Bank of Canada 01/10/2025	2,067,950	1.40%
5. DZ Bank 01/10/2025	1,624,818	1.10%
6. Kingdom of the Netherlands 20/10/2025	1,477,107	1.00%
7. Nederlandse Waterschapsbank 31/10/2025	1,477,107	1.00%
8. Skandinaviska Enskilda Banken 01/10/2025	1,329,396	0.90%
9. Royal Bank of Canada 01/10/2025	1,329,396	0.90%
10. Bank of America Corporation (Repo) 01/10/2025	1,329,396	0.90%

Investment Type (U\$000)

Govt/Treasury debt	8,271,798	5.60%
Money Market Instruments	119,793,365	81.10%
Cash, Deposits & Other	19,645,521	13.30%

Credit Rating of the Underlying Fund (U\$000)

AAA/AA/A-1+/F1+	64,295,899	43.53%
A/A-1/A-2/F1	81,480,960	55.16%
Other	1,933,825	1.31%

Subscriptions and redemptions

	(U\$000)
Subscriptions during the period	3,793
Redemptions during the period	4,982

Exposure to financial derivatives

Nil

Expenses ratio

	2025	2024
ILP sub-fund*	1.72%	1.71%
Underlying Fund	0.21%	0.21%

*Includes expense ratio of Underlying Fund.

30 September 2024	Market Value (U\$000)	NAV
1. DTCC 01/10/2024	6,969,418	5.90%
2. First Abu Dhabi Bank 01/10/2024	2,716,892	2.30%
3. ANZ Group Holdings 01/10/2024	2,008,137	1.70%
4. US Treasury 23/01/2025	1,299,383	1.10%
5. Mizuho Financial 01/10/2024	1,299,383	1.10%
6. Agricultural Bank of China 01/10/2024	945,006	0.80%
7. Government of France 18/12/2024	945,006	0.80%
8. ING Groep 02/10/2024	945,006	0.80%
9. Credit Agricole 01/10/2024	826,880	0.70%
10. Skandinaviska Enskilda Banken 03/10/2024	826,880	0.70%

Maturity of Investments (U\$000)

<30 Days	71,491,971	43.09%
31-90 Days	32,791,772	17.10%
91-180 Days	31,314,665	26.00%
>180 Days	12,112,276	13.81%

Underlying Fund financial statements

The financial statements of the Underlying Fund are available at: <https://am.jpmorgan.com/content/dam/jpm-am-aem/emea/ch/en/regulatory/annual-report/jpmorgan-liquidity-funds-annual-report-ch-en.pdf>

Notes to the Fund
Information
disclosures

Notes to the fund information disclosures for the period ended 30 September 2025

Name Changes

There were no ILP sub-fund name changes during the reporting period.

Fund currencies

Our funds are priced in Singapore Dollars, United States Dollars, and Pounds Sterling, and include US Dollar hedged and Singapore Dollar hedged versions of our Bond funds.

Fund Closures

There were no ILP sub-fund closures during the reporting period.

Expense ratios

The expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fee, foreign exchange gains or losses, front or back-end loads arising from the purchase or sale of collective investment schemes and tax deducted at source or arising out of income received.

In February 2025, SJPI SG switched its investment to a new share class of the underlying Unit Trust. The expense figure for the underlying fund represents the weighted average cost of investing in the two different share classes of the underlying Unit Trust over the reporting period. The change of underlying unit trust share class had no impact to the fund expenses of the SJPI SG sub-fund.

Turnover ratio

As the ILP sub fund invests substantially into the underlying fund, the turnover ratio is only reported on the underlying fund.

The turnover ratio is calculated based on the lesser of purchases or sales expressed as a percentage of the daily average NAV for the underlying fund for the reporting period. Turnover ratio for the underlying Money Market funds is not published.

Debt of Sub fund

For all ILP sub-funds, there is nil debt to the Funds' NAV as at period end.

Related Party transactions

For all ILP sub-funds, there were no related party transactions for the reporting period.

Other material information

For all ILP sub-funds, there is nil material information that adversely impacts the valuation of the ILP sub-funds for the reporting period.

Underlying soft dollars received

For all ILP sub-funds, there were nil dollars received for the reporting period.

Fund Information

For further information on all ILP sub-funds please refer to www.sjp.co.uk/individuals/fund-prices/asia-international-funds/singapore-international-life-funds.

***Investment-Linked
Policy Sub-Funds
financial statements***

Capital Account for the period ended 30 September 2025

	SJPISG International Equity GBP £	SJPISG International Equity SGD S\$	SJPISG International Equity USD U\$
Value of Fund at beginning of the period	14,043,131	35,231,235	7,002,476
Subscriptions during the period	4,112,430	9,877,623	1,635,429
Redemptions during the period	(3,477,871)	(7,918,119)	(1,979,475)
Income on investments	163,807	419,397	78,339
Realised gain/(loss) on the disposal of investments	5,332,624	13,653,203	2,550,288
Unrealised gain/(loss) on investments	(2,748,450)	(6,538,269)	(1,233,308)
Other fund related expenses	(308,169)	(787,086)	(147,020)
Net increase/(decrease) in the net asset value for the period	3,074,371	8,706,749	904,253
Value of Fund as at 30 September 2024	17,117,502	43,937,984	7,906,729

Statement of assets and liabilities as at 30 September 2025

	SJPISG International Equity GBP £	SJPISG International Equity SGD S\$	SJPISG International Equity USD U\$
Collective Investment Schemes	17,156,053	44,036,939	7,924,536
Cash and cash equivalents	3,819	9,803	1,764
Outstanding trade settlements	5,742	14,739	2,652
Amount due from policyholders	-	-	-
Management fee rebate	-	-	-
Derivative assets	-	-	-
Other assets	-	-	-
Total assets	17,165,614	44,061,481	7,928,952
Outstanding investment settlements	-	-	-
Amount due to policyholders	(19,352)	(49,673)	(8,939)
Expenses due	(28,760)	(73,824)	(13,284)
Derivative liability	-	-	-
Other liabilities	-	-	-
Total liabilities	(48,112)	(123,497)	(22,223)
Value of Fund as at 30 September 2025	17,117,502	43,937,984	7,906,729

Capital Account for the period ended 30 September 2025

	SJPISG Global Equity GBP £	SJPISG Global Equity SGD S\$	SJPISG Global Equity USD U\$
Value of Fund at beginning of the period	20,324,500	49,271,458	10,129,979
Subscriptions during the period	4,093,378	9,947,951	1,999,888
Redemptions during the period	(4,116,338)	(9,596,811)	(2,265,399)
Income on investments	169,653	403,662	82,138
Realised gain/(loss) on the disposal of investments	6,919,111	16,462,910	3,349,907
Unrealised gain/(loss) on investments	(3,364,266)	(7,134,486)	(1,546,408)
Other fund related expenses	(440,653)	(1,037,514)	(211,115)
Net increase/(decrease) in the net asset value for the period	3,260,885	9,045,712	1,409,011
Value of Fund as at 30 September 2025	23,585,385	58,317,170	11,538,990

Statement of assets and liabilities as at 30 September 2025

	SJPISG Global Equity GBP £	SJPISG Global Equity SGD S\$	SJPISG Global Equity USD U\$
Collective Investment Schemes	23,620,508	58,404,016	11,556,174
Cash and cash equivalents	586	1,449	287
Outstanding trade settlements	18,052	44,636	8,832
Amount due from policyholders	-	-	-
Management fee rebate	-	-	-
Derivative assets	-	-	-
Other assets	-	-	-
Total assets	23,639,146	58,450,101	11,565,293
Outstanding investment settlements	-	-	-
Amount due to policyholders	(14,607)	(36,118)	(7,147)
Expenses due	(39,154)	(96,813)	(19,156)
Derivative liability	-	-	-
Other liabilities	-	-	-
Total liabilities	(53,761)	(132,931)	(26,303)
Value of Fund as at 30 September 2025	23,585,385	58,317,170	11,538,990

Capital Account for the period ended 30 September 2025

	SJPISG Managed Growth GBP £	SJPISG Managed Growth SGD S\$	SJPISG Managed Growth USD U\$
Value of Fund at beginning of the period	486,211	1,666,260	328,224
Subscriptions during the period	590,150	418,993	21,151
Redemptions during the period	(438,925)	(399,742)	(162,518)
Income on investments	9,854	24,489	3,889
Realised gain/(loss) on the disposal of investments	166,554	413,926	65,731
Unrealised gain/(loss) on investments	(116,874)	(217,822)	(40,686)
Other fund related expenses	(12,863)	(33,364)	(5,298)
Net increase/(decrease) in the net asset value for the period	197,896	206,480	(117,731)
Value of Fund as at 30 September 2025	684,107	1,872,740	210,493

Statement of assets and liabilities as at 30 September 2025

	SJPISG Managed Growth GBP £	SJPISG Managed Growth SGD S\$	SJPISG Managed Growth USD U\$
Collective Investment Schemes	694,854	1,902,160	213,800
Cash and cash equivalents	2,493	6,825	767
Outstanding trade settlements	-	-	-
Amount due from policyholders	-	-	-
Management fee rebate	-	-	-
Derivative assets	-	-	-
Other assets	-	-	-
Total assets	697,347	1,908,985	214,567
Outstanding investment settlements	-	-	-
Amount due to policyholders	(12,078)	(33,065)	(3,716)
Expenses due	(1,162)	(3,180)	(358)
Derivative liability	-	-	-
Other liabilities	-	-	-
Total liabilities	(13,240)	(36,245)	(4,074)
Value of Fund as at 30 September 2025	684,107	1,872,740	210,493

Capital Account for the period ended 30 September 2025

	SJPISG Global Government Bond GBP £	SJPISG Global Government Bond SGD S\$
Value of Fund at beginning of the period	188,053	152,053
Subscriptions during the period	373,822	744,421
Redemptions during the period	(27,728)	(583,481)
Income on investments	8,295	7,148
Realised gain/(loss) on the disposal of investments	(11,179)	(9,634)
Unrealised gain/(loss) on investments	17,329	11,520
Other fund related expenses	(8,438)	(5,967)
Net increase/(decrease) in the net asset value for the period	352,101	164,007
Value of Fund as at 30 September 2025	540,154	316,060

Statement of assets and liabilities as at 30 September 2025

	SJPISG Global Government Bond GBP £	SJPISG Global Government Bond SGD S\$
Collective Investment Schemes	538,754	315,240
Cash and cash equivalents	2,243	1,313
Outstanding trade settlements	-	-
Amount due from policyholders	-	-
Management fee rebate	-	-
Derivative assets	-	-
Other assets	122	71
Total assets	541,119	316,624
Outstanding investment settlements	-	-
Amount due to policyholders	-	-
Expenses due	(965)	(564)
Derivative liability	-	-
Other liabilities	-	-
Total liabilities	(965)	(564)
Value of Fund as at 30 September 2025	540,154	316,060

Capital Account for the period ended 30 September 2025

	SJPISG Asia Pacific GBP £	SJPISG Asia Pacific SGD S\$	SJPISG Asia Pacific USD U\$
Value of Fund at beginning of the period	17,725,926	39,701,488	7,019,653
Subscriptions during the period	1,581,550	3,039,779	1,317,742
Redemptions during the period	(3,637,554)	(8,194,947)	(1,272,074)
Income on investments	95,961	213,770	40,181
Realised gain/(loss) on the disposal of investments	2,819,213	6,280,269	1,180,462
Unrealised gain/(loss) on investments	(1,812,982)	(3,583,441)	(691,883)
Other fund related expenses	(333,717)	(730,354)	(137,280)
Net increase/(decrease) in the net asset value for the period	(1,287,529)	(2,974,924)	437,148
Value of Fund as at 30 September 2025	16,438,397	36,726,564	7,456,801

Statement of assets and liabilities as at 30 September 2025

	SJPISG Asia Pacific GBP £	SJPISG Asia Pacific SGD S\$	SJPISG Asia Pacific USD U\$
Collective Investment Schemes	16,493,432	36,849,522	7,481,766
Cash and cash equivalents	1,027	2,295	466
Outstanding trade settlements	9,254	20,675	4,198
Amount due from policyholders	-	-	-
Management fee rebate	-	-	-
Derivative assets	-	-	-
Other assets	-	-	-
Total assets	16,503,713	36,872,492	7,486,430
Outstanding investment settlements	-	-	-
Amount due to policyholders	(37,858)	(84,583)	(17,173)
Expenses due	(27,458)	(61,345)	(12,456)
Derivative liability	-	-	-
Other liabilities	-	-	-
Total liabilities	(65,316)	(145,928)	(29,629)
Value of Fund as at 30 September 2025	16,438,397	36,726,564	7,456,801

Capital Account for the period ended 30 September 2025

	SJPISG Strategic Managed GBP £	SJPISG Strategic Managed SGD S\$	SJPISG Strategic Managed USD U\$
Value of Fund at beginning of the period	808,464	1,647,283	372,582
Subscriptions during the period	241,484	421,477	9,322
Redemptions during the period	(397,705)	(445,540)	(34,990)
Income on investments	11,757	26,259	6,214
Realised gain/(loss) on the disposal of investments	185,248	413,769	97,918
Unrealised gain/(loss) on investments	(101,605)	(215,187)	(58,101)
Other fund related expenses	(14,558)	(32,791)	(7,760)
Net increase/(decrease) in the net asset value for the period	(75,379)	167,987	12,603
Value of Fund as at 30 September 2025	733,085	1,815,270	385,185

Statement of assets and liabilities as at 30 September 2025

	SJPISG Strategic Managed GBP £	SJPISG Strategic Managed SGD S\$	SJPISG Strategic Managed USD U\$
Collective Investment Schemes	737,503	1,826,209	387,507
Cash and cash equivalents	2,483	6,149	1,305
Outstanding trade settlements	-	-	-
Amount due from policyholders	-	-	-
Management fee rebate	-	-	-
Derivative assets	-	-	-
Other assets	-	-	-
Total assets	739,986	1,832,358	388,812
Outstanding investment settlements	-	-	-
Amount due to policyholders	(5,675)	(14,052)	(2,982)
Expenses due	(1,226)	(3,036)	(645)
Derivative liability	-	-	-
Other liabilities	-	-	-
Total liabilities	(6,901)	(17,088)	(3,627)
Value of Fund as at 30 September 2025	733,085	1,815,270	385,185

Capital Account for the period ended 30 September 2025

	SJPISG Corporate Bond GBP £	SJPISG Corporate Bond SGD Hedged S\$	SJPISG Corporate Bond USD Hedged U\$
Value of Fund at beginning of the period	16,616,439	23,185,961	6,357,103
Subscriptions during the period	3,373,370	6,810,705	2,115,610
Redemptions during the period	(3,697,232)	(4,773,273)	(2,121,815)
Income on investments	836,100	1,358,644	363,993
Realised gain/(loss) on the disposal of investments	28,011	(617,775)	(162,454)
Unrealised gain/(loss) on investments	244,265	415,697	216,345
Other fund related expenses	(350,420)	(512,557)	(134,086)
Net increase/(decrease) in the net asset value for the period	434,094	2,681,441	277,593
Value of Fund as at 30 September 2025	17,050,533	25,867,402	6,634,696

Statement of assets and liabilities as at 30 September 2025

	SJPISG Corporate Bond GBP £	SJPISG Corporate Bond SGD Hedged S\$	SJPISG Corporate Bond USD Hedged U\$
Collective Investment Schemes	17,130,482	25,959,439	6,592,624
Cash and cash equivalents	-	17,830	8,294
Outstanding trade settlements	37,156	-	-
Amount due from policyholders	-	-	-
Management fee rebate	-	-	-
Derivative assets	-	-	45,109
Other assets	3,824	-	11
Total assets	17,171,462	25,977,269	6,646,038
Outstanding investment settlements	-	-	-
Amount due to policyholders	(66,640)	(64,186)	-
Expenses due	(29,133)	(44,701)	(11,341)
Derivative liability	-	(948)	-
Other liabilities	(25,156)	(32)	(1)
Total liabilities	(120,929)	(109,867)	(11,342)
Value of Fund as at 30 September 2025	17,050,533	25,867,402	6,634,696

Capital Account for the period ended 30 September 2025

	SJPISG Balanced Managed GBP £	SJPISG Balanced Managed SGD S\$	SJPISG Balanced Managed USD U\$
Value of Fund at beginning of the period	569,748	1,567,326	162,716
Subscriptions during the period	324,165	422,690	3,672
Redemptions during the period	(195,133)	(317,613)	(47,888)
Income on investments	12,155	30,884	2,994
Realised gain/(loss) on the disposal of investments	151,920	386,014	37,416
Unrealised gain/(loss) on investments	(84,347)	(209,646)	(24,894)
Other fund related expenses	(12,327)	(32,033)	(3,105)
Net increase/(decrease) in the net asset value for the period	196,433	280,296	(31,805)
Value of Fund as at 30 September 2025	766,181	1,847,622	130,911

Statement of assets and liabilities as at 30 September 2025

	SJPISG Balanced Managed GBP £	SJPISG Balanced Managed SGD S\$	SJPISG Balanced Managed USD U\$
Collective Investment Schemes	771,156	1,859,618	131,761
Cash and cash equivalents	2,780	6,704	475
Outstanding trade settlements	-	-	-
Amount due from policyholders	-	-	-
Management fee rebate	-	-	-
Derivative assets	-	-	-
Other assets	-	-	-
Total assets	773,936	1,866,322	132,236
Outstanding investment settlements	-	-	-
Amount due to policyholders	(6,467)	(15,596)	(1,105)
Expenses due	(1,288)	(3,104)	(220)
Derivative liability	-	-	-
Other liabilities	-	-	-
Total liabilities	(7,755)	(18,700)	(1,325)
Value of Fund as at 30 September 2025	766,181	1,847,622	130,911

Capital Account for the period ended 30 September 2025

	SJPISG Global Managed GBP £	SJPISG Global Managed SGD S\$	SJPISG Global Managed USD U\$
Value of Fund at beginning of the period	5,200,127	7,572,005	1,155,023
Subscriptions during the period	2,079,351	5,216,726	374,403
Redemptions during the period	(1,402,848)	(2,631,248)	(205,648)
Income on investments	57,036	80,554	12,083
Realised gain/(loss) on the disposal of investments	2,290,762	3,235,340	485,281
Unrealised gain/(loss) on investments	(1,257,535)	(1,537,396)	(241,505)
Other fund related expenses	(120,225)	(172,044)	(25,806)
Net increase/(decrease) in the net asset value for the period	1,646,541	4,191,932	398,808
Value of Fund as at 30 September 2025	6,846,668	11,763,937	1,553,831

Statement of assets and liabilities as at 30 September 2025

	SJPISG Global Managed GBP £	SJPISG Global Managed SGD S\$	SJPISG Global Managed USD U\$
Collective Investment Schemes	6,933,132	11,912,499	1,573,453
Cash and cash equivalents	5,557	9,547	1,261
Outstanding trade settlements	-	-	-
Amount due from policyholders	-	-	-
Management fee rebate	-	-	-
Derivative assets	-	-	-
Other assets	-	-	-
Total assets	6,938,689	11,922,046	1,574,714
Outstanding investment settlements	-	-	-
Amount due to policyholders	(80,252)	(137,889)	(18,213)
Expenses due	(11,769)	(20,220)	(2,670)
Derivative liability	-	-	-
Other liabilities	-	-	-
Total liabilities	(92,021)	(158,109)	(20,883)
Value of Fund as at 30 September 2025	6,846,668	11,763,937	1,553,831

Capital Account for the period ended 30 September 2025

	SJPISG Global Quality GBP £	SJPISG Global Quality SGD S\$	SJPISG Global Quality USD U\$
Value of Fund at beginning of the period	23,908,165	52,121,951	9,216,737
Subscriptions during the period	2,664,629	4,924,803	1,720,819
Redemptions during the period	(4,862,136)	(10,258,606)	(2,422,148)
Income on investments	127,163	270,919	49,219
Realised gain/(loss) on the disposal of investments	6,893,140	14,685,682	2,667,992
Unrealised gain/(loss) on investments	(4,230,611)	(8,262,466)	(1,596,460)
Other fund related expenses	(495,795)	(1,043,395)	(189,557)
Net increase/(decrease) in the net asset value for the period	96,390	316,937	229,865
Value of Fund as at 30 September 2025	24,004,555	52,438,888	9,446,602

Statement of assets and liabilities as at 30 September 2025

	SJPISG Global Quality GBP £	SJPISG Global Quality SGD S\$	SJPISG Global Quality USD U\$
Collective Investment Schemes	24,070,155	52,582,194	9,472,418
Cash and cash equivalents	-	-	-
Outstanding trade settlements	20,931	45,725	8,237
Amount due from policyholders	-	-	-
Management fee rebate	-	-	-
Derivative assets	-	-	-
Other assets	-	-	-
Total assets	24,091,086	52,627,919	9,480,655
Outstanding investment settlements	-	-	-
Amount due to policyholders	(45,523)	(99,446)	(17,915)
Expenses due	(40,448)	(88,362)	(15,918)
Derivative liability	-	-	-
Other liabilities	(560)	(1,223)	(220)
Total liabilities	(86,531)	(189,031)	(34,053)
Value of Fund as at 30 September 2025	24,004,555	52,438,888	9,446,602

Capital Account for the period ended 30 September 2025

	SJPISG Continental European GBP £	SJPISG Continental European SGD S\$	SJPISG Continental European USD U\$
Value of Fund at beginning of the period	129,141	1,513,316	103,487
Subscriptions during the period	975,326	2,841,995	377,447
Redemptions during the period	(100,532)	(790,311)	(18,534)
Income on investments	2,891	19,591	1,597
Realised gain/(loss) on the disposal of investments	27,118	183,763	14,982
Unrealised gain/(loss) on investments	36,348	184,963	23,104
Other fund related expenses	(7,213)	(46,282)	(3,773)
Net increase/(decrease) in the net asset value for the period	933,938	2,393,719	394,823
Value of Fund as at 30 September 2025	1,063,079	3,907,035	498,310

Statement of assets and liabilities as at 30 September 2025

	SJPISG Continental European GBP £	SJPISG Continental European SGD S\$	SJPISG Continental European USD U\$
Collective Investment Schemes	1,076,654	3,956,927	504,674
Cash and cash equivalents	11,334	41,654	5,313
Outstanding trade settlements	-	-	-
Amount due from policyholders	-	-	-
Management fee rebate	-	-	-
Derivative assets	-	-	-
Other assets	-	-	-
Total assets	1,087,988	3,998,581	509,987
Outstanding investment settlements	(10,469)	(38,474)	(4,907)
Amount due to policyholders	(12,682)	(46,607)	(5,944)
Expenses due	(1,758)	(6,465)	(826)
Derivative liability	-	-	-
Other liabilities	-	-	-
Total liabilities	(24,909)	(91,546)	(11,677)
Value of Fund as at 30 September 2025	1,063,079	3,907,035	498,310

Capital Account for the period ended 30 September 2025

	SJPIGS UK GBP £	SJPIGS UK SGD S\$
Value of Fund at beginning of the period	1,391,828	1,518,609
Subscriptions during the period	257,064	32,126
Redemptions during the period	(376,508)	(235,876)
Income on investments	12,837	13,548
Realised gain/(loss) on the disposal of investments	264,698	279,363
Unrealised gain/(loss) on investments	(67,425)	(46,331)
Other fund related expenses	(27,828)	(29,483)
Net increase/(decrease) in the net asset value for the period	62,838	13,347
Value of Fund as at 30 September 2025	1,454,666	1,531,956

Statement of assets and liabilities as at 30 September 2025

	SJPIGS UK GBP £	SJPIGS UK SGD S\$
Collective Investment Schemes	1,452,633	1,529,815
Cash and cash equivalents	4,494	4,733
Outstanding trade settlements	-	-
Amount due from policyholders	-	-
Management fee rebate	-	-
Derivative assets	-	-
Other assets	-	-
Total assets	1,457,127	1,534,548
Outstanding investment settlements	-	-
Amount due to policyholders	-	-
Expenses due	(2,461)	(2,592)
Derivative liability	-	-
Other liabilities	-	-
Total liabilities	(2,461)	(2,592)
Value of Fund as at 30 September 2025	1,454,666	1,531,956

Capital Account for the period ended 30 September 2025

	SJPISG Global Smaller Companies GBP £	SJPISG Global Smaller Companies SGD S\$	SJPISG Global Smaller Companies USD U\$
Value of Fund at beginning of the period	1,076,070	2,895,798	493,699
Subscriptions during the period	304,043	1,395,672	357,169
Redemptions during the period	(206,740)	(1,159,064)	(304,268)
Income on investments	11,359	32,017	4,912
Realised gain/(loss) on the disposal of investments	90,359	254,699	39,072
Unrealised gain/(loss) on investments	(4,197)	(2,383)	(4,180)
Other fund related expenses	(21,660)	(63,032)	(9,670)
Net increase/(decrease) in the net asset value for the period	173,164	457,909	83,035
Value of Fund as at 30 September 2025	1,249,234	3,353,707	576,734

Statement of assets and liabilities as at 30 September 2025

	SJPISG Global Smaller Companies GBP £	SJPISG Global Smaller Companies SGD S\$	SJPISG Global Smaller Companies USD U\$
Collective Investment Schemes	1,263,329	3,391,546	583,241
Cash and cash equivalents	-	-	-
Outstanding trade settlements	4,773	12,813	2,204
Amount due from policyholders	-	-	-
Management fee rebate	-	-	-
Derivative assets	-	-	-
Other assets	13	36	6
Total assets	1,268,115	3,404,395	585,451
Outstanding investment settlements	-	-	-
Amount due to policyholders	(14,428)	(38,734)	(6,661)
Expenses due	(2,101)	(5,639)	(970)
Derivative liability	-	-	-
Other liabilities	(2,352)	(6,315)	(1,086)
Total liabilities	(18,881)	(50,688)	(8,717)
Value of Fund as at 30 September 2025	1,249,234	3,353,707	576,734

Capital Account for the period ended 30 September 2025

	SJPISG Investment Grade Corporate Bond GBP £	SJPISG Investment Grade Corporate Bond SGD Hedged S\$	SJPISG Investment Grade Corporate Bond USD Hedged U\$
Value of Fund at beginning of the period	15,135,261	21,263,574	7,216,730
Subscriptions during the period	4,852,236	9,920,493	2,354,592
Redemptions during the period	(2,615,775)	(4,835,734)	(2,552,414)
Income on investments	763,904	1,106,458	326,970
Realised gain/(loss) on the disposal of investments	(1,580,858)	(2,098,739)	(554,343)
Unrealised gain/(loss) on investments	1,555,179	1,613,172	520,864
Other fund related expenses	(350,299)	(531,442)	(151,699)
Net increase/(decrease) in the net asset value for the period	2,624,387	5,174,208	(56,030)
Value of Fund as at 30 September 2025	17,759,648	26,437,782	7,160,700

Statement of assets and liabilities as at 30 September 2025

	SJPISG Investment Grade Corporate Bond GBP £	SJPISG Investment Grade Corporate Bond SGD Hedged S\$	SJPISG Investment Grade Corporate Bond USD Hedged U\$
Collective Investment Schemes	17,773,902	26,506,480	7,099,910
Cash and cash equivalents	-	8,374	8,576
Outstanding trade settlements	-	-	-
Amount due from policyholders	1,956	-	15,145
Management fee rebate	-	-	-
Derivative assets	-	-	49,167
Other assets	192,647	284,332	76,051
Total assets	17,968,505	26,799,186	7,248,849
Outstanding investment settlements	(137,114)	(284,332)	(76,039)
Amount due to policyholders	-	(30,756)	-
Expenses due	(30,171)	(45,376)	(12,108)
Derivative liability	-	(940)	-
Other liabilities	(41,572)	-	(2)
Total liabilities	(208,857)	(361,404)	(88,149)
Value of Fund as at 30 September 2025	17,759,648	26,437,782	7,160,700

Capital Account for the period ended 30 September 2025

	SJPISG Global High Yield GBP £	SJPISG Global High Yield SGD Hedged S\$	SJPISG Global High Yield USD Hedged U\$
Value of Fund at beginning of the period	13,095,271	24,311,126	5,815,103
Subscriptions during the period	1,046,481	2,482,798	1,020,775
Redemptions during the period	(4,954,373)	(8,517,040)	(2,183,999)
Income on investments	820,378	1,545,680	395,324
Realised gain/(loss) on the disposal of investments	(964,193)	(1,584,571)	(342,440)
Unrealised gain/(loss) on investments	884,592	1,151,262	326,758
Other fund related expenses	(220,977)	(436,210)	(115,197)
Net increase/(decrease) in the net asset value for the period	(3,388,092)	(5,358,081)	(898,779)
Value of Fund as at 30 September 2025	9,707,179	18,953,045	4,916,324

Statement of assets and liabilities as at 30 September 2025

	SJPISG Global High Yield GBP £	SJPISG Global High Yield SGD Hedged S\$	SJPISG Global High Yield USD Hedged U\$
Collective Investment Schemes	9,751,454	18,951,166	4,881,429
Cash and cash equivalents	12,000	17,393	8,375
Outstanding trade settlements	-	-	-
Amount due from policyholders	-	18,209	-
Management fee rebate	-	-	-
Derivative assets	-	-	34,987
Other assets	5,590	-	12
Total assets	9,769,044	18,986,768	4,924,803
Outstanding investment settlements	-	-	-
Amount due to policyholders	(45,349)	-	-
Expenses due	(16,516)	(33,016)	(8,475)
Derivative liability	-	(707)	-
Other liabilities	-	-	(4)
Total liabilities	(61,865)	(33,723)	(8,479)
Value of Fund as at 30 September 2025	9,707,179	18,953,045	4,916,324

Capital Account for the period ended 30 September 2025

	SJPISG UK Equity Income GBP £	SJPISG UK Equity Income SGD S\$	SJPISG Sustainable & Responsible Equity SGD S\$
Value of Fund at beginning of the period	1,450,104	1,573,358	78,488,672
Subscriptions during the period	607,638	552,506	8,387,169
Redemptions during the period	(371,576)	(653,173)	(19,542,701)
Income on investments	55,442	55,776	606,988
Realised gain/(loss) on the disposal of investments	281,498	283,194	15,946,132
Unrealised gain/(loss) on investments	(24,302)	4,060	(13,924,823)
Other fund related expenses	(32,959)	(34,145)	(1,523,690)
Net increase/(decrease) in the net asset value for the period	515,741	208,218	(10,050,925)
Value of Fund as at 30 September 2025	1,965,845	1,781,576	68,437,747

Statement of assets and liabilities as at 30 September 2025

	SJPISG UK Equity Income GBP £	SJPISG UK Equity Income SGD S\$	SJPISG Sustainable & Responsible Equity SGD S\$
Collective Investment Schemes	1,979,292	1,793,762	68,735,390
Cash and cash equivalents	4,597	4,167	28,533
Outstanding trade settlements	-	-	18,285
Amount due from policyholders	-	-	-
Management fee rebate	-	-	-
Derivative assets	-	-	-
Other assets	-	-	-
Total assets	1,983,889	1,797,929	68,782,208
Outstanding investment settlements	-	-	-
Amount due to policyholders	(14,555)	(13,191)	(228,230)
Expenses due	(3,489)	(3,162)	(116,231)
Derivative liability	-	-	-
Other liabilities	-	-	-
Total liabilities	(18,044)	(16,353)	(344,461)
Value of Fund as at 30 September 2025	1,965,845	1,781,576	68,437,747

Capital Account for the period ended 30 September 2025

	SJPISG Global Value GBP £	SJPISG Global Value SGD S\$	SJPISG Global Value USD U\$
Value of Fund at beginning of the period	28,196,110	63,530,788	12,929,690
Subscriptions during the period	5,940,703	12,128,459	2,730,081
Redemptions during the period	(4,431,868)	(9,083,304)	(2,277,269)
Income on investments	257,264	563,182	113,413
Realised gain/(loss) on the disposal of investments	7,810,259	17,097,637	3,443,100
Unrealised gain/(loss) on investments	(3,465,772)	(6,434,917)	(1,400,872)
Other fund related expenses	(627,939)	(1,382,105)	(278,326)
Net increase/(decrease) in the net asset value for the period	5,482,647	12,888,952	2,330,127
Value of Fund as at 30 September 2025	33,678,757	76,419,740	15,259,817

Statement of assets and liabilities as at 30 September 2025

	SJPISG Global Value GBP £	SJPISG Global Value SGD S\$	SJPISG Global Value USD U\$
Collective Investment Schemes	33,757,353	76,598,080	15,295,429
Cash and cash equivalents	-	-	-
Outstanding trade settlements	20,916	47,460	9,477
Amount due from policyholders	-	-	-
Management fee rebate	-	-	-
Derivative assets	-	-	-
Other assets	-	-	-
Total assets	33,778,269	76,645,540	15,304,906
Outstanding investment settlements	-	-	-
Amount due to policyholders	(41,686)	(94,589)	(18,888)
Expenses due	(56,565)	(128,349)	(25,629)
Derivative liability	-	-	-
Other liabilities	(1,261)	(2,862)	(572)
Total liabilities	(99,512)	(225,800)	(45,089)
Value of Fund as at 30 September 2025	33,678,757	76,419,740	15,259,817

Capital Account for the period ended 30 September 2025

	SJPISG Global Government Inflation Linked Bond GBP £	SJPISG Global Government Inflation Linked Bond SGD S\$
Value of Fund at beginning of the period	2,014,224	722,264
Subscriptions during the period	182,568	346,361
Redemptions during the period	(344,932)	(498,318)
Income on investments	26,162	8,580
Realised gain/(loss) on the disposal of investments	5,081	1,666
Unrealised gain/(loss) on investments	50,284	19,533
Other fund related expenses	(39,104)	(12,571)
Net increase/(decrease) in the net asset value for the period	(119,941)	(134,749)
Value of Fund as at 30 September 2025	1,894,283	587,515

Statement of assets and liabilities as at 30 September 2025

	SJPISG Global Government Inflation Linked Bond GBP £	SJPISG Global Government Inflation Linked Bond SGD S\$
Collective Investment Schemes	1,891,561	586,670
Cash and cash equivalents	5,949	1,845
Outstanding trade settlements	-	-
Amount due from policyholders	-	-
Management fee rebate	-	-
Derivative assets	-	-
Other assets	-	-
Total assets	1,897,510	588,515
Outstanding investment settlements	-	-
Amount due to policyholders	-	-
Expenses due	(3,227)	(1,000)
Derivative liability	-	-
Other liabilities	-	-
Total liabilities	(3,227)	(1,000)
Value of Fund as at 30 September 2025	1,894,283	587,515

Capital Account for the period ended 30 September 2025

	SJPISG Emerging Markets Equity GBP £	SJPISG Emerging Markets Equity SGD S\$	SJPISG Emerging Markets Equity USD U\$
Value of Fund at beginning of the period	24,716,149	58,789,814	9,833,626
Subscriptions during the period	3,697,536	7,679,206	1,810,635
Redemptions during the period	(3,468,178)	(10,239,070)	(1,817,909)
Income on investments	187,044	428,603	73,057
Realised gain/(loss) on the disposal of investments	5,984,821	13,713,940	2,337,595
Unrealised gain/(loss) on investments	(4,100,138)	(8,805,977)	(1,547,678)
Other fund related expenses	(512,207)	(1,156,721)	(197,168)
Net increase/(decrease) in the net asset value for the period	1,788,878	1,619,981	658,532
Value of Fund as at 30 September 2025	26,505,027	60,409,795	10,492,158

Statement of assets and liabilities as at 30 September 2025

	SJPISG Emerging Markets Equity GBP £	SJPISG Emerging Markets Equity SGD S\$	SJPISG Emerging Markets Equity USD U\$
Collective Investment Schemes	26,566,516	60,549,938	10,516,498
Cash and cash equivalents	10,422	23,753	4,126
Outstanding trade settlements	9,510	21,675	3,765
Amount due from policyholders	-	-	-
Management fee rebate	-	-	-
Derivative assets	-	-	-
Other assets	-	-	-
Total assets	26,586,448	60,595,366	10,524,389
Outstanding investment settlements	-	-	-
Amount due to policyholders	(36,830)	(83,943)	(14,579)
Expenses due	(44,591)	(101,628)	(17,652)
Derivative liability	-	-	-
Other liabilities	-	-	-
Total liabilities	(81,421)	(185,571)	(32,231)
Value of Fund as at 30 September 2025	26,505,027	60,409,795	10,492,158

Capital Account for the period ended 30 September 2025

	SJPISG Greater European GBP £	SJPISG Greater European SGD S\$	SJPISG Greater European USD U\$
Value of Fund at beginning of the period	1,287,832	3,004,919	289,720
Subscriptions during the period	307,415	665,744	177,286
Redemptions during the period	(331,776)	(914,048)	(112,019)
Income on investments	17,053	39,282	3,645
Realised gain/(loss) on the disposal of investments	281,846	649,228	60,248
Unrealised gain/(loss) on investments	(149,982)	(324,541)	(31,271)
Other fund related expenses	(23,149)	(57,193)	(5,307)
Net increase/(decrease) in the net asset value for the period	101,407	58,472	92,582
Value of Fund as at 30 September 2025	1,389,239	3,063,391	382,302

Statement of assets and liabilities as at 30 September 2025

	SJPISG Greater European GBP £	SJPISG Greater European SGD S\$	SJPISG Greater European USD U\$
Collective Investment Schemes	1,388,766	3,062,348	382,172
Cash and cash equivalents	2,827	6,233	778
Outstanding trade settlements	-	-	-
Amount due from policyholders	-	-	-
Management fee rebate	-	-	-
Derivative assets	-	-	-
Other assets	-	-	-
Total assets	1,391,593	3,068,581	382,950
Outstanding investment settlements	-	-	-
Amount due to policyholders	-	-	-
Expenses due	(2,354)	(5,190)	(648)
Derivative liability	-	-	-
Other liabilities	-	-	-
Total liabilities	(2,354)	(5,190)	(648)
Value of Fund as at 30 September 2025	1,389,239	3,063,391	382,302

Capital Account for the period ended 30 September 2025

	SJPISG North American GBP £	SJPISG North American SGD S\$	SJPISG North American USD U\$
Value of Fund at beginning of the period	21,114,051	54,714,294	9,876,344
Subscriptions during the period	6,341,173	9,900,215	2,804,429
Redemptions during the period	(4,242,499)	(9,835,517)	(1,976,104)
Income on investments	170,932	409,442	76,368
Realised gain/(loss) on the disposal of investments	6,049,650	14,491,000	2,702,829
Unrealised gain/(loss) on investments	(5,452,704)	(12,355,110)	(2,320,370)
Other fund related expenses	(486,407)	(1,157,114)	(215,822)
Net increase/(decrease) in the net asset value for the period	2,380,145	1,452,916	1,071,330
Value of Fund as at 30 September 2025	23,494,196	56,167,210	10,947,674

Statement of assets and liabilities as at 30 September 2025

	SJPISG North American GBP £	SJPISG North American SGD S\$	SJPISG North American USD U\$
Collective Investment Schemes	23,541,311	56,279,846	10,969,628
Cash and cash equivalents	14,435	34,510	6,726
Outstanding trade settlements	4,644	11,103	2,164
Amount due from policyholders	-	-	-
Management fee rebate	-	-	-
Derivative assets	-	-	-
Other assets	-	-	-
Total assets	23,560,390	56,325,459	10,978,518
Outstanding investment settlements	-	-	-
Amount due to policyholders	(26,234)	(62,717)	(12,224)
Expenses due	(39,960)	(95,532)	(18,620)
Derivative liability	-	-	-
Other liabilities	-	-	-
Total liabilities	(66,194)	(158,249)	(30,844)
Value of Fund as at 30 September 2025	23,494,196	56,167,210	10,947,674

Capital Account for the period ended 30 September 2025

	SJPISG Diversified Bond GBP £	SJPISG Diversified Bond SGD Hedged S\$	SJPISG Diversified Bond USD Hedged U\$
Value of Fund at beginning of the period	20,581,927	32,185,584	8,744,433
Subscriptions during the period	3,535,070	5,930,047	2,344,786
Redemptions during the period	(4,655,829)	(5,832,709)	(2,606,095)
Income on investments	1,290,078	2,020,577	538,610
Realised gain/(loss) on the disposal of investments	(1,222,580)	(2,147,432)	(449,828)
Unrealised gain/(loss) on investments	1,226,644	1,654,732	489,490
Other fund related expenses	(416,220)	(672,355)	(182,197)
Net increase/(decrease) in the net asset value for the period	(242,837)	952,860	134,766
Value of Fund as at 30 September 2025	20,339,090	33,138,444	8,879,199

Statement of assets and liabilities as at 30 September 2025

	SJPISG Diversified Bond GBP £	SJPISG Diversified Bond SGD Hedged S\$	SJPISG Diversified Bond USD Hedged U\$
Collective Investment Schemes	20,428,134	33,293,145	8,826,836
Cash and cash equivalents	-	17,562	8,079
Outstanding trade settlements	-	-	-
Amount due from policyholders	-	-	-
Management fee rebate	-	-	-
Derivative assets	-	-	59,521
Other assets	284,860	457,014	119,671
Total assets	20,712,994	33,767,721	9,014,107
Outstanding investment settlements	(254,160)	(457,014)	(119,661)
Amount due to policyholders	(66,350)	(113,943)	-
Expenses due	(34,713)	(57,115)	(15,245)
Derivative liability	-	(1,174)	-
Other liabilities	(18,681)	(31)	(2)
Total liabilities	(373,904)	(629,277)	(134,908)
Value of Fund as at 30 September 2025	20,339,090	33,138,444	8,879,199

Capital Account for the period ended 30 September 2025

	SJPISG Strategic Income GBP £	SJPISG Strategic Income SGD Hedged S\$	SJPISG Strategic Income USD Hedged U\$
Value of Fund at beginning of the period	5,107,446	7,181,047	1,504,976
Subscriptions during the period	294,256	1,244,541	349,449
Redemptions during the period	(1,512,932)	(2,374,824)	(371,014)
Income on investments	311,583	443,702	102,392
Realised gain/(loss) on the disposal of investments	(635,507)	(554,357)	(147,450)
Unrealised gain/(loss) on investments	752,787	638,066	200,095
Other fund related expenses	(88,816)	(132,989)	(33,036)
Net increase/(decrease) in the net asset value for the period	(878,629)	(735,861)	100,436
Value of Fund as at 30 September 2025	4,228,817	6,445,186	1,605,412

Statement of assets and liabilities as at 30 September 2025

	SJPISG Strategic Income GBP £	SJPISG Strategic Income SGD Hedged S\$	SJPISG Strategic Income USD Hedged U\$
Collective Investment Schemes	4,268,404	6,502,320	1,588,965
Cash and cash equivalents	7,335	10,250	8,458
Outstanding trade settlements	-	-	-
Amount due from policyholders	-	-	-
Management fee rebate	-	-	-
Derivative assets	-	-	10,688
Other assets	9	-	11
Total assets	4,275,748	6,512,570	1,608,122
Outstanding investment settlements	-	-	-
Amount due to policyholders	(39,741)	(56,111)	-
Expenses due	(7,190)	(11,044)	(2,709)
Derivative liability	-	(227)	-
Other liabilities	-	(2)	(1)
Total liabilities	(46,931)	(67,384)	(2,710)
Value of Fund as at 30 September 2025	4,228,817	6,445,186	1,605,412

Capital Account for the period ended 30 September 2025

	SJPISG Global Emerging Markets GBP £	SJPISG Global Emerging Markets SGD S\$	SJPISG Global Emerging Markets USD U\$
Value of Fund at beginning of the period	2,468,736	7,530,554	1,066,949
Subscriptions during the period	1,433,237	4,070,809	628,773
Redemptions during the period	(591,212)	(2,224,853)	(262,827)
Income on investments	26,076	82,274	11,451
Realised gain/(loss) on the disposal of investments	(45,009)	(142,010)	(19,765)
Unrealised gain/(loss) on investments	613,353	1,944,146	261,208
Other fund related expenses	(61,815)	(186,628)	(25,975)
Net increase/(decrease) in the net asset value for the period	1,374,630	3,543,738	592,865
Value of Fund as at 30 September 2025	3,843,366	11,074,292	1,659,814

Statement of assets and liabilities as at 30 September 2025

	SJPISG Global Emerging Markets GBP £	SJPISG Global Emerging Markets SGD S\$	SJPISG Global Emerging Markets USD U\$
Collective Investment Schemes	3,840,719	11,066,667	1,658,672
Cash and cash equivalents	-	-	-
Outstanding trade settlements	14,838	42,755	6,408
Amount due from policyholders	6,702	19,312	2,894
Management fee rebate	-	-	-
Derivative assets	-	-	-
Other assets	10	28	4
Total assets	3,862,269	11,128,762	1,667,978
Outstanding investment settlements	-	-	-
Amount due to policyholders	-	-	-
Expenses due	(6,412)	(18,477)	(2,769)
Derivative liability	-	-	-
Other liabilities	(12,491)	(35,993)	(5,395)
Total liabilities	(18,903)	(54,470)	(8,164)
Value of Fund as at 30 September 2025	3,843,366	11,074,292	1,659,814

Capital Account for the period ended 30 September 2025

	SJPISG Worldwide Income GBP £	SJPISG Worldwide Income SGD S\$	SJPISG Worldwide Income USD U\$
Value of Fund at beginning of the period	2,435,502	3,876,593	441,065
Subscriptions during the period	273,222	529,711	57,484
Redemptions during the period	(627,486)	(1,451,785)	(58,250)
Income on investments	60,815	93,527	11,614
Realised gain/(loss) on the disposal of investments	458,356	704,901	87,532
Unrealised gain/(loss) on investments	(274,737)	(357,362)	(49,185)
Other fund related expenses	(47,017)	(71,765)	(8,912)
Net increase/(decrease) in the net asset value for the period	(156,847)	(552,773)	40,283
Value of Fund as at 30 September 2025	2,278,655	3,323,820	481,348

Statement of assets and liabilities as at 30 September 2025

	SJPISG Worldwide Income GBP £	SJPISG Worldwide Income SGD S\$	SJPISG Worldwide Income USD U\$
Collective Investment Schemes	2,279,007	3,324,334	481,423
Cash and cash equivalents	3,503	5,109	740
Outstanding trade settlements	-	-	-
Amount due from policyholders	-	-	-
Management fee rebate	-	-	-
Derivative assets	-	-	-
Other assets	3	5	1
Total assets	2,282,513	3,329,448	482,164
Outstanding investment settlements	-	-	-
Amount due to policyholders	-	-	-
Expenses due	(3,858)	(5,628)	(816)
Derivative liability	-	-	-
Other liabilities	-	-	-
Total liabilities	(3,858)	(5,628)	(816)
Value of Fund as at 30 September 2025	2,278,655	3,323,820	481,348

Capital Account for the period ended 30 September 2025

	SJPISG Japan GBP £	SJPISG Japan SGD S\$	SJPISG Japan USD U\$
Value of Fund at beginning of the period	1,869,799	6,385,417	795,113
Subscriptions during the period	2,152,143	3,541,206	962,342
Redemptions during the period	(285,240)	(720,766)	(114,890)
Income on investments	32,993	86,590	12,777
Realised gain/(loss) on the disposal of investments	279,541	733,658	108,259
Unrealised gain/(loss) on investments	288,071	763,483	146,666
Other fund related expenses	(70,136)	(180,949)	(26,701)
Net increase/(decrease) in the net asset value for the period	2,397,372	4,223,222	1,088,453
Value of Fund as at 30 September 2025	4,267,171	10,608,639	1,883,566

Statement of assets and liabilities as at 30 September 2025

	SJPISG Japan GBP £	SJPISG Japan SGD S\$	SJPISG Japan USD U\$
Collective Investment Schemes	4,274,376	10,626,551	1,886,746
Cash and cash equivalents	-	-	-
Outstanding trade settlements	5,688	14,142	2,511
Amount due from policyholders	-	-	-
Management fee rebate	-	-	-
Derivative assets	-	-	-
Other assets	10	26	5
Total assets	4,280,074	10,640,719	1,889,262
Outstanding investment settlements	-	-	-
Amount due to policyholders	(2,620)	(6,513)	(1,156)
Expenses due	(7,129)	(17,725)	(3,148)
Derivative liability	-	-	-
Other liabilities	(3,154)	(7,842)	(1,392)
Total liabilities	(12,903)	(32,080)	(5,696)
Value of Fund as at 30 September 2025	4,267,171	10,608,639	1,883,566

Capital Account for the period ended 30 September 2025

	SJPISG Conservative International Growth SGD S\$	SJPISG Balanced International Growth SGD S\$	SJPISG Adventurous International Growth SGD S\$
Value of Fund at beginning of the period	7,955,659	63,152,430	131,985,362
Subscriptions during the period	3,872,684	16,301,743	48,388,609
Redemptions during the period	(2,047,461)	(15,736,638)	(24,377,655)
Income on investments	211,720	1,209,194	1,144,352
Realised gain/(loss) on the disposal of investments	46,284	5,645,938	21,728,719
Unrealised gain/(loss) on investments	223,214	(1,089,319)	(3,048,816)
Other fund related expenses	(180,095)	(1,322,649)	(2,993,201)
Net increase/(decrease) in the net asset value for the period	2,126,346	5,008,269	40,842,008
Value of Fund as at 30 September 2025	10,082,005	68,160,699	172,827,370

Statement of assets and liabilities as at 30 September 2025

	SJPISG Conservative International Growth SGD S\$	SJPISG Balanced International Growth SGD S\$	SJPISG Adventurous International Growth SGD S\$
Collective Investment Schemes	10,103,801	68,688,117	174,636,392
Cash and cash equivalents	7,183	38,284	30,439
Outstanding trade settlements	-	72,725	308,237
Amount due from policyholders	-	-	-
Management fee rebate	198	898	1,580
Derivative assets	-	-	831
Other assets	25,621	120,779	47
Total assets	10,136,803	68,920,803	174,977,526
Outstanding investment settlements	(25,612)	-	-
Amount due to policyholders	-	(592,995)	(1,848,267)
Expenses due	(18,775)	(122,673)	(300,219)
Derivative liability	(10,411)	(43,454)	-
Other liabilities	-	(982)	(1,670)
Total liabilities	(54,798)	(760,104)	(2,150,156)
Value of Fund as at 30 September 2025	10,082,005	68,160,699	172,827,370

Capital Account for the period ended 30 September 2025

	SJPISG Money Market GBP £	SJPISG Money Market SGD S\$	SJPISG Money Market USD U\$
Value of Fund at beginning of the period	1,946,536	4,254,977	4,505,142
Subscriptions during the period	8,801,042	24,171,025	3,792,953
Redemptions during the period	(7,625,322)	(18,162,834)	(4,982,484)
Income on investments	-	-	-
Realised gain/(loss) on the disposal of investments	120,995	176,867	126,579
Unrealised gain/(loss) on investments	7,680	60,365	88,759
Other fund related expenses	(45,131)	(90,093)	(44,505)
Net increase/(decrease) in the net asset value for the period	1,259,264	6,155,330	(1,018,698)
Value of Fund as at 30 September 2025	3,205,800	10,410,307	3,486,444

Statement of assets and liabilities as at 30 September 2025

	SJPISG Money Market GBP £	SJPISG Money Market SGD S\$	SJPISG Money Market USD U\$
Collective Investment Schemes	2,950,199	8,634,069	3,489,039
Cash and cash equivalents	2,001	50,904	1,986
Outstanding trade settlements	-	518,500	-
Amount due from policyholders	257,531	2,882,478	-
Management fee rebate	-	-	-
Derivative assets	-	-	-
Other assets	-	-	-
Total assets	3,209,731	12,085,951	3,491,025
Outstanding investment settlements	-	(1,666,500)	-
Amount due to policyholders	-	-	-
Expenses due	(3,931)	(9,144)	(4,581)
Derivative liability	-	-	-
Other liabilities	-	-	-
Total liabilities	(3,931)	(1,675,644)	(4,581)
Value of Fund as at 30 September 2025	3,205,800	10,410,307	3,486,444

**Notes to the
financial statements**



Notes to the financial statements for the period ended 30 September 2025

Accounting policies

The material accounting policies adopted in the preparation of the financial statements are set out below:

Basis of preparation

The financial statements are prepared in accordance with the historical cost convention, except for financial investments which are stated at fair value. The financial statements are for a period from 1 October 2024 (or date of commencement of the respective investment linked sub-fund, whichever is later) to 30 September 2025. The financial statements are presented in Singapore Dollars, United States Dollars, and Pounds Sterling. The functional currency of the funds are Pounds Sterling.

Revenue and expense recognition

Dividends are recognised in the Capital Account when the right to receive payment is established and are accrued on an ex-dividend basis. Interest income is recognised on an accruals basis. Expenses inclusive of fund annual management charges are recognised on an accruals basis daily.

Investments

The Funds recognise financial assets when the Fund becomes a party to the contractual provisions of the instrument recognised at the trade date. On initial recognition, the financial assets are recorded in the Statement of Assets and Liabilities at cost, being the fair value of consideration given. The financial assets are subsequently measured at fair value, which is the bid price as at 30 September 2025. Subsequent changes in the fair value of the financial assets are recorded through the Capital Account. The fair value is determined by using open market valuation as at 30 September 2025.

Realised gains and losses recognised in the Capital Account

All sales of investments are recognised on their trade dates, the date the funds commit to sell the investments. The cost of disposal of investments is determined on the weighted-average cost basis. Realised gains/losses from the sale of investments are taken to the Capital Account.

Fund contingent liabilities and commitments

There were no contingent liabilities or commitments as at 30 September 2025.

Foreign currency translations

Monetary assets and liabilities denominated in foreign currencies are translated at the functional currency rate of exchange ruling as at 30 September 2025. Transactions in foreign currencies are translated to the functional currency at rates ruling on transaction dates. Assets and Liabilities are translated from the functional currency into the presentation currency at the closing rate as at 30 September 2025 and income and expenses are translated at average exchange rates for the period. Differences in exchange are recognised in the Capital Account.

Subscriptions

The amounts received by the funds comprise the gross premiums received by the Singapore Branch (after deducting charges) and switches by the policyholders from other funds. Any amounts outstanding from policyholders as at 30 September 2025 are recognised as amounts due from policyholders.

Redemptions

The amounts paid by the funds for liquidations of units comprise the sale of units in the Investment-Linked Funds for the payment of death claims or surrenders and for switches by the policyholders to the other funds. Any amounts outstanding to policyholders as at 30 September 2025 are recognised as amounts due to policyholders.

Cash and cash equivalents

Cash and bank balances represents deposits with financial institutions, which are subject to an insignificant risk of change in value.

Other assets and liabilities

Other assets and liabilities are unlikely to be significant, however, in the case where other assets are significant, this results from a dividend receivable for the respective sub-fund as at period end. Outstanding trade settlements arise as a result of outstanding settlement of purchase and sale of external units respectively as at 30 September 2025. Other liabilities may also include bank overdrafts.



Independent
Auditor's *report*

Independent Auditor's Report

Our Opinion

We have audited the accompanying financial statements of the Investment-Linked Policy Sub-Funds (the "Funds") as set out on pages 89 to 119 of St. James's Place International plc (Singapore Branch) (the "Branch"), which comprise the Statements of Assets and Liabilities as at 30 September 2025, the Capital Accounts for the financial period from 1 October 2024 to 30 September 2025, and the notes to the financial statements, including material accounting policies.

In our opinion, the accompanying financial statements are prepared, in all material respects, in accordance with the stated accounting policies as set out in pages 118 and 119.

Basis for Opinion

We conducted our audit in accordance with Singapore Standards on Auditing ("SSAs"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Branch in accordance with the Accounting and Corporate Regulatory Authority ("ACRA") Code of Professional Conduct and Ethics for Public Accountants and Accounting Entities ("ACRA Code") together with the ethical requirements that are relevant to our audit of the financial statements in Singapore, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ACRA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matter – Basis of Accounting and Restriction on Distribution and Use

We draw attention to pages 118 and 119 to the financial statements, which describe the basis of accounting. The financial statements are prepared to assist the Branch to comply with the requirements of the Monetary Authority of Singapore ("MAS") Notice 307 Investment-Linked Policies. As a result, the financial statements may not be suitable for another purpose.

This report is intended for the sole benefit and use of the Branch and is not intended to nor may it be relied upon by any other party, other than the Branch. We accept no liability or responsibility to any other party to whom this report is disclosed or otherwise made available to.

This report relates solely to the financial statements of the Funds of the Branch and does not extend to the financial statements of the Branch taken as a whole. Our report is not modified in respect of this matter.

Other Information

Management is responsible for the other information. The other information comprises the Message from the Principal Officer, ILP Sub-Funds Information and Notes to the Fund Information Disclosures, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Management and those Charged with Governance for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with the accounting policies set out in pages 118 and 119 to the financial statements, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Funds' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to terminate the Funds or to cease the Funds' operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the Funds' financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes their opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SSAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- ◆ Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ◆ Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Branch's internal control.
- ◆ Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of each Fund to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause any or all of the Funds to cease to continue as a going concern.
- ◆ Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Grant Thornton Audit LLP

Grant Thornton Audit LLP
Public Accountants and Chartered Accountants, Singapore
5 December 2025



SJP

St. James's Place International plc is authorised and regulated by the Central Bank of Ireland. Registered office: Fleming Court, Flemings Place, Dublin 4, Ireland. Established and Registered in Ireland Number 185345. St. James's Place International plc (Singapore Branch) is licensed and regulated by the Monetary Authority of Singapore and is a member of the Life Insurance Association of Singapore. Registered office: 1 Raffles Place #15-61, One Raffles Place (Tower 2), Singapore 048616. Company Registration number: T14FC0072F.