

PRODUCT KEY FACTS



St. James's Place International  
Equity Unit Trust

March 2024

- *This statement provides you with key information about this product.*
- *This statement is a part of the Hong Kong offering document and must be read in conjunction with the Hong Kong offering document.*
- *You should not invest in this product based on this statement alone.*

**Quick facts**

<b>Manager:</b>	St. James's Place Unit Trust Group Limited	
<b>Investment Adviser:</b>	State Street Global Advisors Limited (external delegation, in the United Kingdom)	
<b>Trustee:</b>	NatWest Trustee and Depositary Services Limited	
<b>Ongoing charges over a year*:</b>	Class L Accumulation Units: 1.35% Class H Accumulation Units: 1.85%	
<b>Dealing frequency:</b>	Daily	
<b>Base currency:</b>	GBP	
<b>Dividend policy:</b>	<u>Accumulation Units</u> : No income will be distributed.	
<b>Financial year end of the Scheme:</b>	30 September	
<b>Minimum investment:</b>	GBP 1,500 (initial)	GBP 1,000 (additional)

\* The ongoing charges figure is based on expenses for the year ended 30 September 2023. This figure may vary from year to year.

**What is this product?**

St. James's Place International Equity Unit Trust (the "Scheme") is a fund constituted in the form of a unit trust. It is domiciled in the United Kingdom and its home regulator is the Financial Conduct Authority.

**Objectives and Investment Strategy**

**Objectives**

The investment objective of the Scheme is to achieve capital growth over a term of five years or more.

**Strategy**

The Scheme will aim to achieve this objective by investing a minimum of 80% of its net asset value in global equities (which may include equities in emerging markets).

The Scheme is also permitted to invest, on an ancillary basis (i.e. less than 20% of its net asset value), in other asset classes including units and/or shares in collective investment schemes, money market instruments, deposits, cash and near cash, and make limited use of derivatives (e.g. futures, options) and forward transactions for the purposes of efficient portfolio management and hedging. Derivatives however will not be used for investment purposes.

Not more than 10% of the Scheme's net asset value may be invested in securities issued by or guaranteed by a single country (including its government, a public or local authority of that country) whose credit rating is below investment grade, which is being equivalent to below BBB- from the rating agency Standard & Poor's. In the event the securities are downgraded to below investment grade, the Scheme may continue to hold such securities but will dispose of them within a reasonable time to ensure that it complies with the above investment restriction.

The Scheme may invest no more than 10% of its net assets directly and indirectly in China A and B Shares.

The Scheme will not enter into securities lending and repo contracts reverse repo, or similar OTC transactions. If there is a change in the investment policy, the Scheme will seek prior approval from the SFC and at least one month's prior notice will be given to Unitholders.

**Use of derivatives / Investment in derivatives**

The Scheme's net derivative exposure may be up to 50% of the Scheme's net asset value.

## What are the key risks?

Investment involves risks. Please refer to the offering document for details including the risk factors.

### 1. General Investment Risk

- The Scheme's investment portfolio may fall in value due to any of the key risk factors below and therefore your investment in the Scheme may suffer losses. There is no guarantee of the repayment of principal.

### 2. Equities Risk

- The Scheme will invest in equity securities and will be subject to general market risk.
- The equity markets in which the Scheme invests may be volatile and the Scheme's net asset value may fluctuate substantially in response to the activities and performance of individual companies or because of investment sentiment, political environment, general market and economic conditions, issuer-specific factors, regional and global instability, policy, liquidity, tax, legal or regulatory events, and changes in currency exchange rates and interest rates.
- If the market value of equity securities in which the Scheme invests in decrease, the Scheme's net asset value may be adversely affected and investors may suffer substantial loss.

### 3. Emerging Markets Risk

- Investment in emerging markets may involve a higher than average risk than developed markets due to the volatility of currency exchange rates, limited geographic focus, investment in a smaller number of issuers, legal and taxation risks, settlement risks, custody risks, political and economic instability and relative illiquid markets. Further, investment in such markets may be subject to risks such as likelihood of a high degree of volatility, market suspension, restrictions on foreign investment and control on repatriation of capital.
- There are also possibilities of nationalisation, expropriation, foreign exchange control, government regulation, social instability, inflation and a lower standard of corporate governance, which could adversely affect the economies of emerging markets or the value of the Scheme's investments. Accounting, auditing and financial reporting standards, practices and disclosure requirements applicable to some countries in which the Scheme may invest may differ from those applicable in developed countries, for example, less information may be available to investors and such information may be out of date.

### 4. Exchange Risk

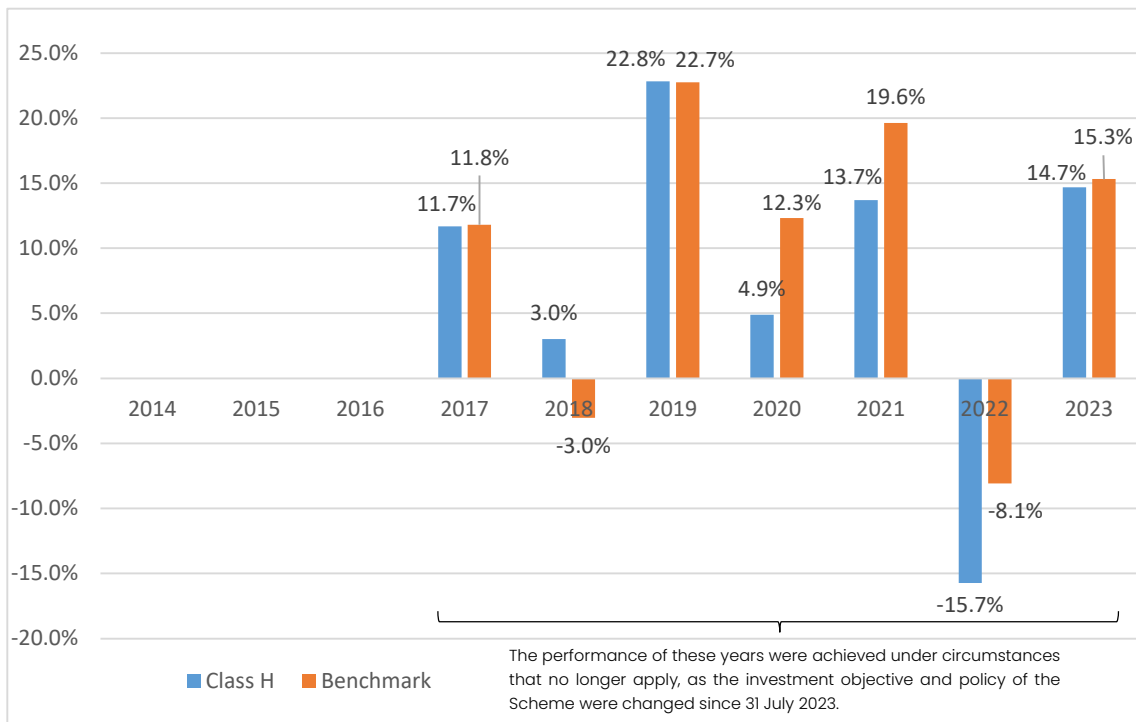
- The Scheme may hold overseas investments denominated in currencies different from the Scheme's base currency. Adverse exchange rate fluctuations between these currencies and the Scheme's base currency and changes in exchange rate controls can result in a decrease in income and loss of capital.
- In addition, if an investor invests in a class of units of the Scheme which are denominated in a currency which is different from the currency in which the majority of the investor's assets and liabilities are denominated ("**Own Currency**"), such an investor is also subject to currency

risk in the form of potential capital losses resulting from changes in exchange rate controls, adverse movements of the exchange rate between the investor's Own Currency and the currency of the class of units of the Scheme in which such investor invests. Investors should also note that the Scheme's investment returns are denominated in UK Pound Sterling ("GBP"). US Dollar ("USD") and / or HK Dollar ("HKD") based investors are therefore exposed to fluctuations in the USD/ HKD/ GBP exchange rate.

**5. Financial Derivative Instruments Risk**

- The use of financial derivative instruments by the Scheme may expose the Scheme to higher risks including counterparty credit risk, liquidity risk, valuation risk, volatility risk, over-the-counter transaction risk and leverage risk. The leverage element/component of a financial derivative instrument can result in a loss significantly greater than the amount invested in the financial derivative instrument by the Scheme. In adverse situation, the use of financial derivative instruments for efficient portfolio management and hedging purposes may become ineffective and the Scheme may suffer significant losses.

**How has the Scheme performed?**



- Past performance information is not indicative of future performance. Investors may not get back the full amount invested.
- The computation basis of the performance is based on the calendar year end, NAV-to-NAV, with dividend reinvested.

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- These figures show by how much the Class H Accumulation Units increased or decreased in value during the calendar year being shown. Performance data has been calculated in GBP including ongoing charges and excluding subscription fee and redemption fee you might have to pay.
- Class H Accumulation Units has been selected as the representative class as it is the class which is open for subscriptions from new Hong Kong investors in the Scheme.
- Prior to 1 April 2018 Class L Accumulation Units were selected as the representative share class, however, as Class L Accumulation Units were closed to subscriptions from new Hong Kong investors on 1 April 2017 the Manager has determined to change the representative class.
- Where no past performance is shown there was insufficient data available in that year to provide performance.
- Prior to 22 January 2021, the benchmark was MSCI World Index. With effect from 22 January 2021, the benchmark is MSCI All Countries World Index. The benchmark changed to MSCI All Countries World Index because it is considered to be more reflective of the Scheme's investment policy and strategy. Performance of the benchmark shown above uses the previous benchmark for the period prior to 2021.
- The benchmark may be used as context in assessing the performance of the Scheme as it provides an indication of the markets in which the Scheme invests.
- Scheme launch date: 1997
- Class H Accumulation Units launch date: 2016
- Investors may obtain the past performance information (if available) of other classes of units offered to Hong Kong investors at the Hong Kong Representative's website <http://www.sjp.asia/hong-kong/documents>. This website has not been reviewed by the Securities and Futures Commission (SFC).

### Is there any guarantee?

This Scheme does not have any guarantees. You may not get back the full amount of money you invest.

### What are the fees and charges?

#### Charges which may be payable by you

You may have to pay the following fees when dealing in the units of the Scheme.

#### Fee

#### What you pay

## St. James's Place International Equity Unit Trust

<b>Subscription Fee (Preliminary Charge)</b>	Class L Accumulation Units and Class H Accumulation Units: 5% of the amount subscribed
<b>Switching Fee</b>	Not applicable
<b>Redemption Fee (Redemption Charge)</b>	Nil

### Ongoing fees payable by the Scheme

The following expenses will be paid out of the Scheme. They affect you because they reduce the return you get on your investments.

	<u>Annual rate (unless otherwise specified, as a % of the Scheme's net asset value)</u>
<b>Annual Management Charge</b>	Class L Accumulation Units: 1.34% per annum Class H Accumulation Units: 1.84% per annum
<b>Trustee Charge</b> (subject to UK VAT)	Included in Annual Management Charge
<b>Investment Adviser Fee</b>	Class L Accumulation Units and Class H Accumulation Units: 0.03% per annum
<b>Performance Fee</b>	Not applicable
<b>Administration Fee</b>	Not applicable

### Other fees

You may have to pay other fees when dealing in the units of the Scheme.

### **Additional Information**

- You generally buy units at the offer price and redeem units at the bid price based on the Scheme's next-determined net asset value after the Hong Kong representative receives your request in good order on or before 5:00 p.m. on each Hong Kong business day, being the Scheme's dealing cut-off time on each dealing day. Distributors may impose earlier dealing deadlines for receiving requests from investors in Hong Kong in order to meet the Scheme's dealing cut-off time.
- The net asset value of the Scheme is calculated, and the offer and bid price of units is published, every business day. Investors may obtain information on the most recent offer and bid prices from the Hong Kong Representative, St. James's Place (Hong Kong) Limited by telephone hotline at +852 3728 0499.

**Important**

If you are in doubt, you should seek professional advice.

The SFC takes no responsibility for the contents of this statement and makes no representation as to its accuracy or completeness.