

# St James's Place

## STRATEGIC MANAGED UNIT TRUST

INTERIM REPORT & FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 MARCH 2024



## St. James's Place Strategic Managed Unit Trust

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### Manager

St. James's Place Unit Trust Group Limited  
PO Box 9034, Chelmsford, CM99 2XA  
United Kingdom  
Freephone: 0800 027 1031

*(Authorised and regulated by the Financial Conduct Authority)*

### Directors of the Manager

T. C. Beal	D. Hyams
C. G. Gentle	S. A. Nicoll OBE
E. K. Griffin	

On 6 December 2023 changes were made to the board of St. James's Place Unit Trust Group Limited when C. P. Morrison stepped down. On 14 December 2023 E. K. Griffin stepped down as Chair of the board and S. A. Nicoll OBE was appointed as Non-Executive Director and Chair.

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### Investment Adviser

Threadneedle Asset Management Limited  
Cannon Place  
78 Cannon Street  
London EC4N 6AG  
United Kingdom

*(Authorised and regulated by the Financial Conduct Authority)*

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### Trustee

NatWest Trustee and Depositary Services Limited  
House A, Floor 0  
Gogarburn  
175 Glasgow Road  
Edinburgh, EH12 1HQ  
United Kingdom

*(Authorised and regulated by the Financial Conduct Authority)*

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### Registrar

SS&C Financial Services Europe Limited  
SS&C House  
St. Nicholas Lane  
Basildon, SS15 5FS  
United Kingdom

*(Authorised and regulated by the Financial Conduct Authority)*

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### Independent Auditors

PricewaterhouseCoopers LLP  
Atria One  
144 Morrison Street  
Edinburgh, EH3 8EX  
United Kingdom

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### Prospectus and Manager's Reports

Copies of the up to date Prospectus (Scheme Particulars) and latest Manager's Report and Financial Statements for the range of St. James's Place Unit Trusts can be requested from a member of the St. James's Place Partnership or, at any time during normal business hours, from the Administration Centre at PO Box 9034, Chelmsford CM99 2XA.  
Freephone: 0800 027 1031

## St. James's Place Strategic Managed Unit Trust

### Report of the Manager

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The Report of the Manager consists of The Trust, Investment Objectives & Policy, Assessment of Performance, Responsible Investment, Risk and Reward Profile, Investment Adviser's Comments and Portfolio Statement.

#### The Trust

St. James's Place Strategic Managed Unit Trust is an authorised Unit Trust scheme under section 243 of the Financial Services and Markets Act (2000) and is constituted by a Trust Deed dated 12 March 2010.

The Unit Trust is subject to the rules of the Financial Conduct Authority's Collective Investment Scheme Sourcebook and is classified as a UCITS Scheme.

#### Investment Objectives & Policy

The investment objective of the Scheme is to provide capital appreciation over the medium to long term.

The Scheme will achieve this objective by generally investing in quoted securities on a worldwide basis. The Scheme will invest, at the Manager's discretion, in UK and overseas equities, UK and overseas fixed interest and index linked securities, units and/or shares in other collective investment schemes, cash and near cash.

The Scheme is also permitted to invest in other types of transferable securities, money market instruments, and deposits.

#### **The Scheme is permitted to invest in derivatives and forward transactions for the purposes of efficient portfolio management (including hedging).**

It is the Manager's intention that the composition of the Scheme will enable it to qualify for inclusion in the Investment Management Association's 'Mixed Investment 40-85% Shares' Sector (formerly known as the Balanced Managed Sector).

It is the Manager's intention that the assets of the Unit Trust will be invested so that the Unit Trust will be eligible for inclusion in an ISA.

#### Assessment of Performance

Due to the nature of the assets held in the Trust, the Manager suggests reviewing the performance over a minimum 5-year period to reflect the fact that it is intended to be a medium to long term investment.

In the assessment of performance, it is important to understand how the Trust's return has been achieved, the level of risk taken, or avoided, and the outcomes of the decisions taken by the Investment Adviser. The "Investment Adviser's Comments" section below may provide helpful material to support this assessment.

Unitholders can also refer to the combination of 70% MSCI All Countries World Index and 30% Bloomberg Multiverse GBP Hedged Index as context in assessing the performance of the Trust, because that provides an indication of the markets in which the Trust invests.

#### Responsible Investment

We assess how the Investment Adviser considers material climate risks and opportunities within their decision making. We disclose the environmental impact for all our unit trusts in our annual composite Task Force on Climate-related Financial Disclosures Product Report available on <https://www.sjp.co.uk/products-and-services/investment/responsible-investing>.

#### Risk and Reward Profile

The synthetic risk and reward indicator for the St. James's Place Strategic Managed Unit Trust, as disclosed in its most recent Key Investor Information Document (KIID), is a 5. It was calculated using performance data up to 16 February 2024.

The risk category is recalculated weekly and during the year under review, the risk category did not change.

**Investment Adviser's Comments (Columbia Threadneedle Investments - 15 April 2024)**

Equities and corporate bonds had a buoyant six months, amid optimism of a 'soft landing' and bullish sentiment around artificial intelligence, alongside strong corporate earnings. Risk assets were further boosted in the fourth quarter of 2023 by hopes of a dovish pivot by key central banks, which also benefited core bonds. Yields rose again in January and February as central banks pushed back against over-optimistic rate-cut pricing, but not enough to erase early gains.

Within the Global Equity strategy performance was driven by security selection, especially in technology and industrials. However, sector allocation detracted. By contrast, the relative performance of the UK Growth and Income strategy was due to favourable sector allocation; the zero weight in energy and overweight in industrials added most value. Security selection detracted, particularly in industrials and utilities. Both Investment Grade and US High Yield assets performed well over the period.

Outperformers in the Global Equity portion included Disco Corp, amid positive sentiment towards chipmakers. Anglo American detracted, owing to announcements of production cuts and volatile prices of industrial metals. In UK Growth and Income portion, limited exposure to BP proved advantageous as oil prices declined. Detractors included Rentokil Initial, due to concerns about its performance in North America. In February, we began to transition the portfolio from being UK biased to a more global allocation.

Economic growth is decent, while inflation is softening without labour-market weakness. We do not believe there will be any reason for monetary policy to remain restrictive. Less positively, fiscal budgets are generally in deficit, which means that governments are likely to find the higher level of interest rates challenging. Equity valuations are fairly reasonable outside the 'Magnificent Seven' tech giants. Fixed-income valuations are more attractive, particularly as markets still expect interest rates to remain fairly restrictive over the next one to two years.

## St. James's Place Strategic Managed Unit Trust

### Comparative Table

as at 31 March 2024 (unaudited)

#### Net Asset Value and Ongoing Charges Figure

	31/03/24	30/09/23	30/09/22
<b>L Income</b>			
Closing net asset value (£'000)	6,426	6,498	5,996
Closing number of units	4,144,391	4,501,462	4,577,254
Closing net asset value per unit (p)	155.05	144.35	131.00
Operating charges*	1.51%	1.50%	1.50%
	<b>31/03/24</b>	<b>30/09/23</b>	<b>30/09/22</b>
<b>L Accumulation</b>			
Closing net asset value (£'000)	4,096,927	4,534,783	6,100,629
Closing number of units	2,108,667,711	2,524,508,743	3,800,968,707
Closing net asset value per unit (p)	194.29	179.63	160.50
Operating charges*	1.51%	1.50%	1.50%
	<b>31/03/24</b>	<b>30/09/23</b>	<b>30/09/22</b>
<b>H Accumulation</b>			
Closing net asset value (£'000)	16	359	430
Closing number of units	8,563	206,636	275,758
Closing net asset value per unit (p)	187.78	173.68	155.96
Operating charges*	2.01%	2.00%	2.00%
	<b>31/03/24</b>	<b>30/09/23</b>	<b>30/09/22</b>
<b>Y Accumulation</b>			
Closing net asset value (£'000)	1,221	1,009	863
Closing number of units	598,996	536,985	516,566
Closing net asset value per unit (p)	203.89	187.99	166.94
Operating charges*	0.82%	0.81%	0.81%
	<b>31/03/24</b>	<b>30/09/23</b>	<b>30/09/22</b>
<b>M Income</b>			
Closing net asset value (£'000)	2,038	1,818	1,579
Closing number of units	1,314,418	1,259,444	1,205,260
Closing net asset value per unit (p)	155.03	144.33	130.98
Operating charges*	1.01%	1.00%	1.00%
	<b>31/03/24</b>	<b>30/09/23</b>	<b>30/09/22</b>
<b>M Accumulation</b>			
Closing net asset value (£'000)	1,029,492	1,117,812	187,846
Closing number of units	522,143,722	614,452,316	116,145,161
Closing net asset value per unit (p)	197.17	181.92	161.73
Operating charges*	1.01%	1.00%	1.00%

\*Operating charges are prepared using the same methodology as the ongoing charges appearing in the KIID, based on the information in this report.

## St. James's Place Strategic Managed Unit Trust

### Portfolio Statement

as at 31 March 2024 (unaudited)

Security	Holdings	Market Value £000	% of Net Assets
<b>AUSTRALIA (0.68%)</b>		<b>59,189</b>	<b>1.14</b>
Ampol Ltd	5,020	103	-
ANZ Group Holdings Ltd	237,662	3,596	0.07
APA Group	27,993	121	-
APA Infrastructure Ltd. 4.25% 15/07/2027	USD2,000,000	1,542	0.03
APA Infrastructure Ltd. 1.25% 15/03/2033	EUR976,000	671	0.01
ASX Ltd	1,973	68	-
Aurizon Holdings Ltd	37,821	78	-
Ausgrid Finance Pty. Ltd. 0.875% 07/10/2031	EUR1,000,000	697	0.01
Australia Government Bonds 2.75% 21/11/2028	AUD4,623,000	2,300	0.04
Australia Government Bonds 3% 21/11/2033	AUD14,400,000	6,864	0.14
Australia Government Bonds 1.75% 21/06/2051	AUD3,339,000	1,007	0.02
BHP Group Ltd	326,767	7,471	0.16
BlueScope Steel Ltd	9,740	120	-
CAR Group Ltd	72,063	1,342	0.03
Commonwealth Bank of Australia	11,356	704	0.01
Deterra Royalties Ltd	440,522	1,113	0.02
Dexus#	22,902	93	-
Fortescue Ltd	396,958	5,260	0.11
GPT Group/The#	40,503	95	-
Macquarie Group Ltd	15,511	1,600	0.03
Mineral Resources Ltd	24,396	892	0.02
Mirvac Group#	86,381	105	-
National Australia Bank Ltd	65,366	1,169	0.02
NBN Co. Ltd. 5.75% 06/10/2028	USD6,385,000	5,207	0.11
NBN Co. Ltd. 4.125% 15/03/2029	EUR2,500,000	2,212	0.04
NBN Co. Ltd. 3.75% 22/03/2034	EUR861,000	749	0.01
Pilbara Minerals Ltd	21,325	42	-
Rio Tinto Ltd	102,948	6,473	0.14
Santos Ltd	314,537	1,256	0.02
Scentre Group#	111,605	195	-
Sonic Healthcare Ltd	9,461	144	-
South32 Ltd	94,827	147	-
Stockland#	50,202	126	-
Suncorp Group Ltd	26,729	226	-
Telstra Group Ltd	500,161	994	0.02
Telstra Group Ltd. 3.75% 04/05/2031	EUR1,750,000	1,532	0.03
Transurban Group	154,944	1,066	0.02
Treasury Wine Estates Ltd	6,122	39	-
Vicinity Ltd#	83,697	92	-
Washington H Soul Pattinson & Co Ltd	3,221	56	-
Westpac Banking Corp	73,623	992	0.02
Woodside Energy Group Ltd	40,009	630	0.01
<b>AUSTRIA (0.00%)</b>		<b>20,275</b>	<b>0.40</b>
Erste Group Bank AG	7,205	254	-
OMV AG	3,182	119	-
Republic of Austria Government Bonds 0.75% 20/02/2028	EUR16,415,000	13,039	0.26
Republic of Austria Government Bonds 3.45% 20/10/2030	EUR7,625,000	6,805	0.14
voestalpine AG	2,607	58	-
<b>BELGIUM (0.18%)</b>		<b>66,867</b>	<b>1.33</b>
Ageas SA/NV	3,513	129	-
Anheuser-Busch InBev SA 3.75% 22/03/2037	EUR2,300,000	2,012	0.04
Elia Group SA/NV	308	26	-
Elia Transmission Belgium SA 3.75% 16/01/2036	EUR1,900,000	1,640	0.03

St. James's Place Strategic Managed Unit Trust

Portfolio Statement

(continued)

as at 31 March 2024 (unaudited)

Security	Holdings	Market Value £000	% of Net Assets
European Union 3.125% 04/12/2030	EUR14,884,000	13,026	0.26
European Union 3% 04/12/2034	EUR9,300,000	8,015	0.17
European Union 0% 04/07/2035	EUR6,515,000	4,047	0.08
European Union 0.2% 04/06/2036	EUR3,700,000	2,297	0.04
European Union 0.4% 04/02/2037	EUR7,925,000	4,971	0.11
European Union 0.1% 04/10/2040	EUR3,125,000	1,674	0.03
European Union 0.45% 04/07/2041	EUR3,200,000	1,764	0.03
European Union 2.625% 04/02/2048	EUR400,000	311	0.01
European Union 3% 04/03/2053	EUR6,500,000	5,292	0.11
Groupe Bruxelles Lambert NV	1,820	109	-
KBC Group NV	10,613	630	0.01
KBC Group NV 6.324% 21/09/2034	USD3,000,000	2,482	0.05
Kingdom of Belgium Government Bonds 0% 22/10/2031	EUR19,780,000	13,824	0.28
Kingdom of Belgium Government Bonds 3.45% 22/06/2043	EUR4,860,000	4,283	0.08
Sofina SA	339	60	-
Syensqo SA	1,548	116	-
Umicore SA	4,409	75	-
Warehouses De Pauw CVA#	3,734	84	-
<b>BERMUDA (1.29%)</b>		<b>24,941</b>	<b>0.47</b>
Aegon Ltd	33,988	164	-
Alibaba Health Information Technology Ltd	135,792	44	-
Bacardi Ltd. 4.7% 15/05/2028	USD1,846,000	1,421	0.03
Beijing Enterprises Water Group Ltd	84,443	15	-
Brilliance China Automotive Holdings Ltd	68,000	37	-
China Gas Holdings Ltd	72,200	52	-
China Resources Gas Group Ltd	22,800	58	-
China Ruyi Holdings Ltd	132,000	26	-
CK Infrastructure Holdings Ltd	15,500	72	-
COSCO SHIPPING Ports Ltd	39,000	17	-
Credicorp Ltd	1,890	253	-
Hiscox Ltd	1,763,929	21,873	0.44
Hongkong Land Holdings Ltd	20,800	50	-
Jardine Matheson Holdings Ltd	3,300	97	-
Nabors Industries Ltd. 7.25% 15/01/2026	USD153,000	120	-
Nabors Industries Ltd. 7.5% 15/01/2028	USD82,000	61	-
NCL Corp. Ltd. 5.875% 15/03/2026	USD152,000	119	-
NCL Corp. Ltd. 7.75% 15/02/2029	USD111,000	91	-
NCL Finance Ltd. 6.125% 15/03/2028	USD109,000	85	-
Orient Overseas International Ltd	4,500	43	-
Viking Cruises Ltd. 7% 15/02/2029	USD229,000	182	-
Viking Cruises Ltd. 9.125% 15/07/2031	USD70,000	61	-
<b>BRAZIL (0.06%)</b>		<b>11,107</b>	<b>0.14</b>
Ambev SA	137,882	272	0.01
Atacadao SA	20,388	44	-
B3 SA - Brasil Bolsa Balcao	151,404	287	0.01
Banco Bradesco SA	65,814	133	-
Banco Bradesco SA Preference Shares	149,561	337	0.01
Banco BTG Pactual SA	32,752	189	-
Banco do Brasil SA	25,954	232	-
Banco Santander Brasil SA	20,579	93	-
BB Seguridade Participacoes SA	21,905	113	-
Caixa Seguridade Participacoes S/A	19,180	47	-
CCR SA	34,300	75	-
Centrais Eletricas Brasileiras SA	34,265	226	-

**St. James's Place Strategic Managed Unit Trust**
**Portfolio Statement**
**(continued)**

as at 31 March 2024 (unaudited)

Security	Holdings	Market Value £000	% of Net Assets
Centrais Eletricas Brasileiras SA Preference Shares	9,236	68	-
Cia de Saneamento Basico do Estado de Sao Paulo SA	9,692	130	-
Cia Energetica de Minas Gerais Preference Shares	48,065	95	-
Cia Siderurgica Nacional SA	23,188	58	-
Companhia Paranaense de Energia Preference Shares	39,019	59	-
Cosan SA	44,072	113	-
CPFL Energia SA	11,458	63	-
Energisa S/A	8,197	62	-
Eneva SA	18,094	36	-
Engie Brasil Energia SA	11,465	73	-
Equatorial Energia SA	30,321	156	-
Gerdau SA Preference Shares	37,685	132	-
Hapvida Participacoes e Investimentos S/A	132,947	78	-
Hypera SA	13,080	68	-
Itau Unibanco Holding SA Preference Shares	135,518	742	0.01
Itausa SA Preference Shares	151,636	252	-
JBS S/A	24,013	81	-
Klabin SA	24,225	97	-
Localiza Rent a Car SA	25,948	224	-
Lojas Renner SA	28,408	76	-
Magazine Luiza SA	97,738	28	-
Natura & Co Holding SA	23,407	66	-
Petroleo Brasileiro SA ADR	51,845	624	0.01
Petroleo Brasileiro SA Preference Shares	423,642	2,503	0.05
PRIO SA/Brazil	23,733	183	-
Raia Drogasil SA	218,457	946	0.02
Rede D'Or Sao Luiz SA	18,500	74	-
Rumo SA	37,900	133	-
Sendas Distribuidora S/A	38,900	90	-
Suzano SA	22,243	225	-
Telefonica Brasil SA	15,957	127	-
TIM SA/Brazil	34,286	97	-
TOTVS SA	16,022	72	-
Ultrapar Participacoes SA	22,189	100	-
Vibra Energia SA	33,902	134	-
WEG SA	164,552	994	0.02
<b>CANADA (2.28%)</b>		<b>39,118</b>	<b>0.71</b>
1011778 BC ULC/New Red Finance, Inc. 5.75% 15/04/2025	USD102,000	81	-
1011778 BC ULC/New Red Finance, Inc. 4% 15/10/2030	USD299,000	210	-
Agnico Eagle Mines Ltd	10,361	486	0.01
Air Canada	70,933	812	0.02
Air Canada 3.875% 15/08/2026	USD139,000	105	-
AltaGas Ltd	4,473	78	-
ARC Resources Ltd	8,215	116	-
Bank of Montreal	15,082	1,166	0.02
Bank of Nova Scotia/The	25,298	1,037	0.02
Bausch & Lomb Corp. 8.375% 01/10/2028	USD212,000	173	-
Bausch Health Cos., Inc. 5.5% 01/11/2025	USD117,000	87	-
Bausch Health Cos., Inc. 6.125% 01/02/2027	USD294,000	145	-
Baytex Energy Corp. 8.5% 30/04/2030	USD214,000	177	-
Baytex Energy Corp. 7.375% 15/03/2032	USD189,000	151	-
BCE Inc	1,351	36	-
Bombardier, Inc. 7.875% 15/04/2027	USD111,000	88	-
Bombardier, Inc. 7.25% 01/07/2031	USD46,000	37	-



# St. James's Place Strategic Managed Unit Trust

## Portfolio Statement

(continued)

as at 31 March 2024 (unaudited)

Security	Holdings	Market Value £000	% of Net Assets
Brookfield Renewable Corp	3,030	59	-
Canada Government Bonds 2.75% 01/12/2048	CAD2,935,000	1,537	0.03
Canada Housing Trust No. 1 4.25% 15/03/2034	CAD3,600,000	2,172	0.04
Canadian Apartment Properties REIT#	1,504	41	-
Canadian Imperial Bank of Commerce	19,488	783	0.02
Canadian Natural Resources Ltd	70,968	4,286	0.08
Canadian Tire Corp Ltd	1,121	88	-
Canadian Utilities Ltd	3,072	55	-
Clarios Global LP 6.75% 15/05/2025	USD185,000	147	-
CONSTELLATION SOFTWARE INC	436	-	-
Emera Inc	6,015	167	-
Enbridge Inc	44,497	1,273	0.02
Fairfax Financial Holdings Ltd	221	189	-
First Quantum Minerals Ltd	6,347	54	-
Fortis Inc/Canada	10,342	324	0.01
GFL Environmental, Inc. 6.75% 15/01/2031	USD74,000	60	-
Great-West Lifeco Inc	33,700	852	0.02
Hudbay Minerals, Inc. 4.5% 01/04/2026	USD354,000	271	0.01
Hudbay Minerals, Inc. 6.125% 01/04/2029	USD147,000	115	-
Hydro One Ltd	3,453	80	-
iA Financial Corp Inc	2,114	104	-
IGM Financial Inc	1,940	39	-
Keyera Corp	5,148	105	-
Kinross Gold Corp	26,035	126	-
Loblaw Cos Ltd	27,309	2,392	0.05
Lundin Mining Corp	9,377	76	-
Magna International Inc	5,836	251	-
Manulife Financial Corp	38,507	760	0.01
National Bank of Canada	7,069	471	0.01
Northland Power Inc	5,691	74	-
NOVA Chemicals Corp. 8.5% 15/11/2028	USD211,000	177	-
NOVA Chemicals Corp. 4.25% 15/05/2029	USD245,000	166	-
NOVA Chemicals Corp. 9% 15/02/2030	USD363,000	296	0.01
Nutrien Ltd	27,515	1,183	0.02
Onex Corp	1,461	86	-
Open Text Corp	5,851	179	-
Pan American Silver Corp	2,538	30	-
Pembina Pipeline Corp	11,470	320	0.01
Power Corp of Canada	11,910	264	0.01
RioCan Real Estate Investment Trust#	3,517	38	-
Royal Bank of Canada	55,053	4,397	0.09
Saputo Inc	5,593	87	-
Sun Life Financial Inc	12,595	544	0.01
Suncor Energy Inc	27,207	794	0.02
TC Energy Corp	21,782	693	0.01
Teck Resources Ltd	9,684	350	0.01
TELUS Corp	10,249	130	-
Toronto-Dominion Bank/The	37,174	1,777	0.03
Tourmaline Oil Corp	18,999	704	0.01
Waste Connections Inc	36,501	4,967	0.11
<b>CAYMAN ISLANDS (0.82%)</b>		<b>33,655</b>	<b>0.56</b>
AAC Technologies Holdings Inc	23,398	62	-
Airtac International Group	3,000	83	-
Akeso Inc	13,000	61	-
Alchip Technologies Ltd	2,000	165	-
Alibaba Group Holding Ltd	426,503	3,031	0.06

# St. James's Place Strategic Managed Unit Trust

## Portfolio Statement

(continued)

as at 31 March 2024 (unaudited)

Security	Holdings	Market Value £000	% of Net Assets
ANTA Sports Products Ltd	34,547	290	0.01
Autohome Inc ADR	1,512	31	-
Baidu Inc	59,024	613	0.01
BeiGene Ltd	18,036	173	-
Bilibili Inc	5,017	45	-
Bosideng International Holdings Ltd	112,662	44	-
C&D International Investment Group Ltd	20,214	28	-
Chailease Holding Co Ltd	39,886	169	-
China Feihe Ltd	99,639	37	-
China Hongqiao Group Ltd	82,000	73	-
China Literature Ltd	9,300	25	-
China Medical System Holdings Ltd	35,913	30	-
China Mengniu Dairy Co Ltd	89,500	152	-
China Resources Land Ltd	677,334	1,696	0.03
China Resources Microelectronics Ltd	2,230	10	-
China Resources Microelectronics Ltd 'A' Class	3,041	13	-
China Resources Mixc Lifestyle Services Ltd	20,800	52	-
Chow Tai Fook Jewellery Group Ltd	86,958	101	-
CK Asset Holdings Ltd	40,000	130	-
CK Hutchison Holdings Ltd	54,500	208	-
Country Garden Holdings Co Ltd	343,000	17	-
Country Garden Services Holdings Co Ltd	57,000	29	-
East Buy Holding Ltd	10,500	22	-
ENN Energy Holdings Ltd	20,776	127	-
Gaci First Investment Co. 5.25% 29/01/2034	USD1,400,000	1,095	0.02
Gaci First Investment Co. 5.375% 29/01/2054	USD1,200,000	844	0.02
GalaxyCore Inc	7,947	15	-
GCL Technology Holdings Ltd	590,000	76	-
Geely Automobile Holdings Ltd	156,076	146	-
Genscript Biotech Corp	28,000	41	-
GGAM Finance Ltd. 6.875% 15/04/2029	USD122,000	97	-
Giant Biogene Holding Co Ltd	4,200	18	-
H World Group Ltd ADR	5,290	162	-
Haidilao International Holding Ltd	39,000	70	-
Haitian International Holdings Ltd	20,160	46	-
Hansoh Pharmaceutical Group Co Ltd	31,404	49	-
Hawaiian Brand Intellectual Property Ltd./HawaiianMiles Loyalty Ltd. 5.75% 20/01/2026	USD321,987	240	-
Hengan International Group Co Ltd	15,910	40	-
Hygeia Healthcare Holdings Co Ltd	7,534	24	-
Innovent Biologics Inc	31,250	119	-
iQIYI Inc ADR	10,904	37	-
JD Health International Inc	30,400	85	-
JD Logistics Inc	62,100	50	-
JD.com Inc	150,243	1,638	0.03
Kanzhun Ltd ADR	59,923	831	0.02
KE Holdings Inc ADR	16,990	185	-
Kingboard Holdings Ltd	22,009	35	-
Kingdee International Software Group Co Ltd	73,193	65	-
Kingsoft Corp Ltd	16,900	41	-
Kuaishou Technology	60,800	302	0.01
Legend Biotech Corp ADR	1,753	78	-
Li Auto Inc	29,688	364	0.01
Li Ning Co Ltd	65,421	138	-
Longfor Group Holdings Ltd	52,967	59	-
Meituan	133,151	1,303	0.03
MINISO Group Holding Ltd	12,000	49	-

## St. James's Place Strategic Managed Unit Trust

### Portfolio Statement

(continued)

as at 31 March 2024 (unaudited)

Security	Holdings	Market Value £000	% of Net Assets
NetEase Inc	268,765	4,426	0.09
New Oriental Education & Technology Group Inc	37,530	259	0.01
NIO Inc ADR	36,161	129	-
Parade Technologies Ltd	1,426	33	-
PDD Holdings Inc ADR	22,780	2,096	0.04
Pop Mart International Group Ltd	16,800	49	-
Qifu Technology Inc ADR	2,889	42	-
Sands China Ltd	33,200	74	-
Sany Heavy Equipment International Holdings Co Ltd	27,771	14	-
Seagate HDD Cayman 8.25% 15/12/2029	USD70,000	60	-
Shenzhen International Group Holdings Ltd	156,809	1,174	0.02
Silergy Corp	9,000	73	-
Sino Biopharmaceutical Ltd	266,384	81	-
SITC International Holdings Co Ltd	27,000	39	-
Smooere International Holdings Ltd	52,000	35	-
Southern Water Services Finance Ltd. 3% 28/05/2037	GBP1,250,000	900	0.02
Sunny Optical Technology Group Co Ltd	19,714	80	-
TAL Education Group ADR	11,209	101	-
Tencent Holdings Ltd	172,788	5,309	0.11
Tencent Music Entertainment Group ADR	18,646	165	-
Tingyi Cayman Islands Holding Corp	58,000	50	-
Tongcheng Travel Holdings Ltd	31,400	66	-
Topsports International Holdings Ltd	52,500	28	-
Transocean Aquila Ltd. 8% 30/09/2028	USD146,000	119	-
Transocean Titan Financing Ltd. 8.375% 01/02/2028	USD221,000	182	-
Trip.com Group Ltd	14,600	510	0.01
Vinda International Holdings Ltd	6,372	15	-
Vipshop Holdings Ltd ADR	57,865	758	0.01
Want Want China Holdings Ltd	147,141	69	-
WH Group Ltd	187,500	98	-
Wharf Real Estate Investment Co Ltd	35,000	90	-
Wuxi Biologics Cayman Inc	106,803	154	-
Xinyi Solar Holdings Ltd	143,000	88	-
XPeng Inc	29,538	96	-
Yadea Group Holdings Ltd	30,000	38	-
Zai Lab Ltd	18,500	24	-
Zhen Ding Technology Holding Ltd	15,935	49	-
Zhongsheng Group Holdings Ltd	27,000	37	-
ZTO Express Cayman Inc ADR	11,204	186	-
<b>CHILE (0.01%)</b>		<b>813</b>	<b>-</b>
Banco de Chile ADR	7,198	127	-
Banco de Credito e Inversiones SA	2,125	48	-
Banco Santander Chile ADR	5,807	91	-
Cencosud SA	40,461	55	-
Cia Sud Americana de Vapores SA	487,234	29	-
Empresas CMPC SA	34,852	56	-
Empresas Copec SA	16,681	95	-
Enel Americas SA	793,981	61	-
Enel Chile SA	664,136	31	-
Falabella SA	26,820	56	-
Sociedad Quimica y Minera de Chile SA ADR	4,220	164	-
<b>CHINA (0.17%)</b>		<b>56,559</b>	<b>0.91</b>
360 Security Technology Inc 'A' Shares	17,100	16	-
ACM Research Shanghai Inc	2,371	23	-
Agricultural Bank of China Ltd 'A' Shares	212,800	99	-
Agricultural Bank of China Ltd 'H' Shares	886,094	296	0.01

# St. James's Place Strategic Managed Unit Trust

## Portfolio Statement

(continued)

as at 31 March 2024 (unaudited)

Security	Holdings	Market Value £000	% of Net Assets
Aier Eye Hospital Group Co Ltd 'A' Shares	14,500	20	-
Air China Ltd 'A' Shares	25,500	20	-
Air China Ltd 'H' Shares	58,000	22	-
Aluminum Corp of China Ltd 'A' Shares	35,400	29	-
Aluminum Corp of China Ltd 'H' Shares	124,546	63	-
Anhui Conch Cement Co Ltd 'A' Shares	9,200	22	-
Anhui Conch Cement Co Ltd 'H' Shares	37,988	63	-
Anhui Gujing Distillery Co Ltd 'A' Shares	800	23	-
Anhui Gujing Distillery Co Ltd 'B' Shares	4,400	49	-
Anhui Kouzi Distillery Co Ltd	2,300	10	-
Anhui Kouzi Distillery Co Ltd 'A' Shares	3,200	14	-
Anhui Yingjia Distillery Co Ltd 'A' Shares	154,400	1,107	0.02
Anjoy Foods Group Co Ltd	2,600	24	-
Bank of Beijing Co Ltd	17,500	11	-
Bank of Beijing Co Ltd 'A' Shares	30,300	19	-
Bank of Chengdu Co Ltd 'A' Shares	10,400	15	-
Bank of China Ltd 'A' Shares	65,100	31	-
Bank of China Ltd 'H' Shares	2,288,666	745	0.01
Bank of Communications Co Ltd 'A' Shares	91,100	63	-
Bank of Communications Co Ltd 'H' Shares	303,409	158	-
Bank of Jiangsu Co Ltd 'A' Shares	38,700	33	-
Bank of Nanjing Co Ltd 'A' Shares	26,600	26	-
Bank of Ningbo Co Ltd 'A' Shares	14,200	32	-
Bank of Shanghai Co Ltd	13,900	10	-
Bank of Shanghai Co Ltd 'A' Shares	20,000	15	-
Baoshan Iron & Steel Co Ltd	1,637,800	1,191	0.02
Baoshan Iron & Steel Co Ltd 'A' Shares	469,600	342	0.01
Beijing New Building Materials PLC 'A' Shares	7,700	24	-
Beijing Oriental Yuhong Waterproof Technology Co Ltd	5,800	10	-
Beijing Oriental Yuhong Waterproof Technology Co Ltd 'A' Shares	7,800	14	-
Beijing Tongrentang Co Ltd	2,200	10	-
Beijing Tongrentang Co Ltd 'A' Shares	3,000	13	-
Beijing United Information Technology Co Ltd 'A' Shares	356,400	867	0.02
Beijing Wantai Biological Pharmacy Enterprise Co Ltd 'A' Shares	1,900	14	-
Beijing Yanjing Brewery Co Ltd	10,500	11	-
Beijing Yanjing Brewery Co Ltd 'A' Shares	14,900	15	-
Beijing-Shanghai High Speed Railway Co Ltd 'A' Shares	86,800	48	-
BOE Technology Group Co Ltd 'A' Shares	94,800	42	-
BYD Co Ltd 'A' Shares	3,000	67	-
BYD Co Ltd 'H' Shares	27,321	557	0.01
Cambricon Technologies Corp Ltd 'A' Shares	1,317	25	-
Cathay Biotech Inc	1,920	9	-
Cathay Biotech Inc 'A' Shares	2,704	13	-
Chaozhou Three-Circle Group Co Ltd 'A' Shares	6,900	19	-
Chifeng Jilong Gold Mining Co Ltd	9,400	17	-
China Cinda Asset Management Co Ltd 'H' Shares	298,000	20	-
China CITIC Bank Corp Ltd 'H' Shares	317,978	134	-
China Coal Energy Co Ltd 'H' Shares	61,842	48	-
China Construction Bank Corp 'A' Shares	2,079,400	1,565	0.03
China Construction Bank Corp 'H' Shares	7,202,848	3,439	0.07
China Eastern Airlines Corp Ltd 'A' Shares	38,700	15	-
China Energy Engineering Corp Ltd 'A' Shares	84,100	20	-
China Everbright Bank Co Ltd 'A' Shares	126,600	43	-

**St. James's Place Strategic Managed Unit Trust**
**Portfolio Statement**
**(continued)**

as at 31 March 2024 (unaudited)

Security	Holdings	Market Value £000	% of Net Assets
China Everbright Bank Co Ltd 'H' Shares	199,500	45	-
China Galaxy Securities Co Ltd 'H' Shares	89,730	35	-
China International Capital Corp Ltd 'A' Shares	4,000	14	-
China International Capital Corp Ltd 'H' Shares	39,088	37	-
China Jushi Co Ltd 'A' Shares	14,200	17	-
China Life Insurance Co Ltd 'A' Shares	5,800	18	-
China Life Insurance Co Ltd 'H' Shares	222,984	211	-
China Longyuan Power Group Corp Ltd 'H' Shares	89,475	50	-
China Merchants Bank Co Ltd 'A' Shares	39,900	141	-
China Merchants Bank Co Ltd 'H' Shares	106,729	334	0.01
China Merchants Energy Shipping Co Ltd 'A' Shares	19,300	17	-
China Merchants Shekou Industrial Zone Holdings Co Ltd 'A' Shares	20,100	21	-
China Minsheng Banking Corp Ltd	22,800	10	-
China Minsheng Banking Corp Ltd 'A' Shares	60,100	27	-
China Minsheng Banking Corp Ltd 'H' Shares	204,922	56	-
China National Building Material Co Ltd 'H' Shares	121,547	33	-
China Pacific Insurance Group Co Ltd 'A' Shares	13,400	34	-
China Pacific Insurance Group Co Ltd 'H' Shares	75,659	105	-
China Railway Group Ltd 'A' Shares	53,800	41	-
China Railway Group Ltd 'H' Shares	148,000	58	-
China Railway Signal & Communication Corp Ltd 'A' Shares	25,913	16	-
China Resources Sanjiu Medical & Pharmaceutical Co Ltd	2,500	14	-
China Shenhua Energy Co Ltd 'A' Shares	16,800	72	-
China Shenhua Energy Co Ltd 'H' Shares	102,157	318	0.01
China Southern Airlines Co Ltd	15,900	10	-
China Southern Airlines Co Ltd 'A' Shares	8,000	5	-
China Three Gorges Renewables Group Co Ltd 'A' Shares	48,100	25	-
China Tourism Group Duty Free Corp Ltd 'A' Shares	4,400	41	-
China Tourism Group Duty Free Corp Ltd 'H' Shares	5,200	41	-
China Tower Corp Ltd 'H' Shares	1,369,000	125	-
China Vanke Co Ltd 'A' Shares	18,900	19	-
China Vanke Co Ltd 'H' Shares	64,034	35	-
China XD Electric Co Ltd	24,500	15	-
Chongqing Brewery Co Ltd	1,400	10	-
Chongqing Brewery Co Ltd 'A' Shares	2,000	14	-
Chongqing Zhifei Biological Products Co Ltd 'A' Shares	3,500	17	-
CITIC Securities Co Ltd 'A' Shares	15,200	32	-
CITIC Securities Co Ltd 'H' Shares	54,947	72	-
CMOC Group Ltd 'A' Shares	42,400	39	-
CMOC Group Ltd 'H' Shares	117,583	79	-
Contemporary Amperex Technology Co Ltd 'A' Shares	7,600	158	-
COSCO SHIPPING Development Co Ltd 'A' Shares	90,500	23	-
COSCO SHIPPING Energy Transportation Co Ltd 'A' Shares	10,100	19	-
COSCO SHIPPING Energy Transportation Co Ltd 'H' Shares	36,000	30	-
COSCO SHIPPING Holdings Co Ltd 'A' Shares	22,400	25	-
COSCO SHIPPING Holdings Co Ltd 'H' Shares	83,440	69	-
Daqin Railway Co Ltd 'A' Shares	43,700	35	-
Dong-E-E-Jiao Co Ltd	617,000	4,158	0.08
Dong-E-E-Jiao Co Ltd 'A' Shares	222,100	1,497	0.03
Dongfang Electric Corp Ltd 'A' Shares	8,800	15	-

St. James's Place Strategic Managed Unit Trust

Portfolio Statement

(continued)

as at 31 March 2024 (unaudited)

Security	Holdings	Market Value £000	% of Net Assets
Dongfeng Motor Group Co Ltd 'H' Shares	77,000	25	-
East Money Information Co Ltd 'A' Shares	28,500	40	-
Eastroc Beverage Group Co Ltd 'A' Shares	1,200	25	-
ENN Natural Gas Co Ltd 'A' Shares	7,400	16	-
Eve Energy Co Ltd 'A' Shares	3,800	16	-
Everdisplay Optronics Shanghai Co Ltd 'A' Shares	90,832	21	-
FAW Jiefang Group Co Ltd 'A' Shares	16,200	16	-
Flat Glass Group Co Ltd 'A' Shares	7,100	22	-
Flat Glass Group Co Ltd 'H' Shares	13,000	25	-
Focus Media Information Technology Co Ltd 'A' Shares	21,800	16	-
Foshan Haitian Flavouring & Food Co Ltd 'A' Shares	10,500	45	-
Foxconn Industrial Internet Co Ltd 'A' Shares	22,900	57	-
Fuyao Glass Industry Group Co Ltd 'H' Shares	400,000	1,594	0.03
Ganfeng Lithium Group Co Ltd 'A' Shares	4,100	16	-
Ganfeng Lithium Group Co Ltd 'H' Shares	14,920	36	-
GD Power Development Co Ltd 'A' Shares	29,500	16	-
GF Securities Co Ltd	6,700	10	-
GF Securities Co Ltd 'A' Shares	9,400	14	-
GF Securities Co Ltd 'H' Shares	30,300	25	-
GigaDevice Semiconductor Inc 'A' Shares	2,100	17	-
Ginlong Technologies Co Ltd 'A' Shares	2,200	14	-
GoerTek Inc 'A' Shares	8,300	15	-
Goldwind Science & Technology Co Ltd 'A' Shares	17,900	15	-
Goneo Group Co Ltd	1,400	16	-
Great Wall Motor Co Ltd 'A' Shares	7,100	18	-
Great Wall Motor Co Ltd 'H' Shares	61,380	54	-
Gree Electric Appliances Inc of Zhuhai 'A' Shares	4,600	20	-
Greenland Holdings Corp Ltd	45,000	9	-
Greenland Holdings Corp Ltd 'A' Shares	63,600	13	-
GRG Banking Equipment Co Ltd	18,800	25	-
Guangdong Haid Group Co Ltd 'A' Shares	4,400	21	-
Guanghui Energy Co Ltd 'A' Shares	19,700	16	-
Guangzhou Automobile Group Co Ltd	10,700	10	-
Guangzhou Automobile Group Co Ltd 'A' Shares	14,900	14	-
Guangzhou Automobile Group Co Ltd 'H' Shares	76,959	25	-
Guotai Junan Securities Co Ltd	6,200	9	-
Guotai Junan Securities Co Ltd 'A' Shares	8,800	13	-
Haier Smart Home Co Ltd	3,700	10	-
Haier Smart Home Co Ltd 'A' Shares	3,700	10	-
Haier Smart Home Co Ltd 'H' Shares	66,400	163	-
Hainan Airlines	66,200	10	-
Hainan Airlines Holding Co Ltd 'A' Shares	92,900	14	-
Haitong Securities Co Ltd 'A' Shares	20,700	20	-
Haitong Securities Co Ltd 'H' Shares	78,400	30	-
Hangzhou First Applied Material Co Ltd 'A' Shares	5,600	17	-
Hangzhou Silan Microelectronics Co Ltd 'A' Shares	6,800	15	-
Heilongjiang Agriculture Co Ltd 'A' Shares	17,900	24	-
Henan Shenhua Coal Industry & Electricity Power Co Ltd 'A' Shares	7,200	16	-
Hengdian Group DMEGC Magnetics Co Ltd 'A' Shares	9,000	14	-
Hengli Petrochemical Co Ltd 'A' Shares	16,300	25	-
Hengtong Optic-electric Co Ltd 'A' Shares	10,300	14	-
Hesteel Co Ltd 'A' Shares	103,500	24	-
Hithink RoyalFlush Information Network Co Ltd 'A' Shares	1,100	16	-
HLA Group Corp Ltd 'A' Shares	15,000	15	-

**St. James's Place Strategic Managed Unit Trust**
**Portfolio Statement**
**(continued)**

as at 31 March 2024 (unaudited)

Security	Holdings	Market Value £000	% of Net Assets
Hoshine Silicon Industry Co Ltd 'A' Shares	2,800	15	-
Huadong Medicine Co Ltd	2,900	10	-
Huadong Medicine Co Ltd 'A' Shares	4,100	14	-
Huafon Chemical Co Ltd 'A' Shares	31,900	23	-
Huaibei Mining Holdings Co Ltd	155,300	283	0.01
Huaibei Mining Holdings Co Ltd 'A' Shares	181,400	330	0.01
Huaneng Power International Inc 'A' Shares	15,300	16	-
Huaneng Power International Inc 'H' Shares	105,325	49	-
Huatai Securities Co Ltd 'A' Shares	9,300	14	-
Huatai Securities Co Ltd 'H' Shares	29,100	26	-
Huaxia Bank Co Ltd	14,500	10	-
Huaxia Bank Co Ltd 'A' Shares	20,900	15	-
Huizhou Desay Sv Automotive Co Ltd 'A' Shares	1,500	20	-
Hunan Valin Steel Co Ltd 'A' Shares	22,700	13	-
Hundsun Technologies Inc 'A' Shares	6,300	16	-
Hygon Information Technology Co Ltd	1,041	9	-
Hygon Information Technology Co Ltd 'A' Shares	689	6	-
Iflytek Co Ltd 'A' Shares	3,500	19	-
Imeik Technology Development Co Ltd 'A' Shares	700	26	-
Industrial & Commercial Bank of China Ltd 'A' Shares	1,961,700	1,134	0.02
Industrial & Commercial Bank of China Ltd 'H' Shares	1,810,560	722	0.01
Industrial Bank Co Ltd 'A' Shares	43,000	74	-
Inner Mongolia Dian Tou Energy Corp Ltd 'A' Shares	8,200	15	-
Inner Mongolia Junzheng Energy & Chemical Industry Group Co Ltd 'A' Shares	56,700	23	-
Inner Mongolia Yili Industrial Group Co Ltd	211,000	645	0.01
Inner Mongolia Yili Industrial Group Co Ltd 'A' Shares	68,000	208	-
Inner Mongolia Yitai Coal Co Ltd 'B' Shares	31,200	47	-
Inner Mongolia Yuan Xing Energy Co Ltd	15,200	9	-
Inner Mongolia Yuan Xing Energy Co Ltd 'A' Shares	21,900	14	-
JA Solar Technology Co Ltd 'A' Shares	10,900	21	-
JCET Group Co Ltd 'A' Shares	5,600	17	-
Jiangsu Eastern Shenghong Co Ltd 'A' Shares	12,900	14	-
Jiangsu Expressway Co Ltd 'H' Shares	31,000	25	-
Jiangsu Hengli Hydraulic Co Ltd 'A' Shares	2,800	15	-
Jiangsu Hengrui Pharmaceuticals Co Ltd	2,100	11	-
Jiangsu Hengrui Pharmaceuticals Co Ltd 'A' Shares	7,300	37	-
Jiangsu King's Luck Brewery JSC Ltd 'A' Shares	3,000	19	-
Jiangsu Pacific Quartz Co Ltd 'A' Shares	1,700	17	-
Jiangsu Yanghe Brewery Joint-Stock Co Ltd	2,700	29	-
Jiangsu Yanghe Brewery Joint-Stock Co Ltd 'A' Shares	64,500	690	0.01
Jiangsu Zhongtian Technology Co Ltd 'A' Shares	10,700	16	-
Jiangxi Copper Co Ltd	4,600	12	-
Jiangxi Copper Co Ltd 'A' Shares	12,200	31	-
Jiangxi Copper Co Ltd 'H' Shares	52,052	70	-
Jinduicheng Molybdenum Co Ltd 'A' Shares	13,600	17	-
Jinko Solar Co Ltd 'A' Shares	16,145	15	-
Jizhong Energy Resources Co Ltd 'A' Shares	15,800	13	-
Kweichow Moutai Co Ltd	20,200	3,768	0.07
Kweichow Moutai Co Ltd 'A' Shares	12,300	2,294	0.04
LB Group Co Ltd 'A' Shares	7,300	15	-
Lens Technology Co Ltd 'A' Shares	11,500	17	-
Liaoning Port Co Ltd 'A' Shares	148,300	23	-
Lingyi iTech Guangdong Co 'A' Shares	23,800	14	-
LONGi Green Energy Technology Co Ltd 'A' Shares	18,000	38	-
Luxshare Precision Industry Co Ltd 'A' Shares	12,700	41	-
Luzhou Laojiao Co Ltd 'A' Shares	3,100	63	-

## St. James's Place Strategic Managed Unit Trust

### Portfolio Statement

(continued)

as at 31 March 2024 (unaudited)

Security	Holdings	Market Value £000	% of Net Assets
Maxscend Microelectronics Co Ltd 'A' Shares	1,300	14	-
Midea Group Co Ltd 'A' Shares	5,200	37	-
Ming Yang Smart Energy Group Ltd 'A' Shares	13,300	14	-
Montage Technology Co Ltd 'A' Shares	3,070	15	-
Muyuan Foods Co Ltd 'A' Shares	9,700	46	-
NARI Technology Co Ltd 'A' Shares	15,500	41	-
National Silicon Industry Group Co Ltd	6,139	9	-
National Silicon Industry Group Co Ltd 'A' Shares	8,750	13	-
NAURA Technology Group Co Ltd 'A' Shares	800	27	-
New China Life Insurance Co Ltd 'H' Shares	25,550	36	-
New Hope Liuhe Co Ltd 'A' Shares	15,600	16	-
Ninestar Corp 'A' Shares	7,000	18	-
Ningbo Deye Technology Co Ltd 'A' Shares	1,800	18	-
Ningbo Tuopu Group Co Ltd	1,700	12	-
Ningbo Tuopu Group Co Ltd 'A' Shares	2,400	17	-
Ningxia Baofeng Energy Group Co Ltd	6,300	11	-
Ningxia Baofeng Energy Group Co Ltd 'A' Shares	15,700	28	-
Nongfu Spring Co Ltd 'H' Shares	52,846	226	-
Oppein Home Group Inc 'A' Shares	2,100	15	-
Orient Securities Co Ltd/China	10,700	10	-
Orient Securities Co Ltd/China 'A' Shares	15,200	14	-
People's Insurance Co Group of China Ltd/The	17,300	10	-
People's Insurance Co Group of China Ltd/The 'A' Shares	24,800	14	-
People's Insurance Co Group of China Ltd/The 'H' Shares	318,787	81	-
PICC Property & Casualty Co Ltd 'H' Shares	179,872	188	-
Ping An Bank Co Ltd 'A' Shares	39,400	45	-
Ping An Insurance Group Co of China Ltd	2,200	10	-
Ping An Insurance Group Co of China Ltd 'A' Shares	19,900	89	-
Ping An Insurance Group Co of China Ltd 'H' Shares	182,000	608	0.01
Poly Developments and Holdings Group Co Ltd 'A' Shares	24,600	25	-
Postal Savings Bank of China Co Ltd 'A' Shares	56,900	30	-
Postal Savings Bank of China Co Ltd 'H' Shares	245,500	101	-
Power Construction Corp of China Ltd 'A' Shares	38,200	21	-
Qinghai Salt Lake Industry Co Ltd 'A' Shares	11,000	19	-
Range Intelligent Computi	5,400	18	-
Rongsheng Petrochemical Co Ltd 'A' Shares	20,100	24	-
SAIC Motor Corp Ltd 'A' Shares	14,700	24	-
Sanan Optoelectronics Co Ltd 'A' Shares	11,300	15	-
Sany Heavy Industry Co Ltd 'A' Shares	19,300	31	-
Satellite Chemical Co Ltd 'A' Shares	9,900	20	-
SDIC Power Holdings Co Ltd 'A' Shares	9,300	15	-
Seres Group Co Ltd 'A' Shares	2,300	22	-
SF Holding Co Ltd 'A' Shares	9,000	36	-
SG Micro Corp 'A' Shares	1,900	14	-
Shaanxi Coal Industry Co Ltd 'A' Shares	20,200	56	-
Shan Xi Hua Yang Group New Energy Co Ltd 'A' Shares	13,100	13	-
Shandong Gold Mining Co Ltd 'A' Shares	8,400	26	-
Shandong Gold Mining Co Ltd 'H' Shares	27,500	44	-
Shandong Hualu Hengsheng Chemical Co Ltd 'A' Shares	6,800	19	-
Shandong Nanshan Aluminum Co Ltd 'A' Shares	51,100	19	-



**St. James's Place Strategic Managed Unit Trust**
**Portfolio Statement**
**(continued)**

as at 31 March 2024 (unaudited)

Security	Holdings	Market Value £000	% of Net Assets
Shandong Weigao Group Medical Polymer Co Ltd 'H' Shares	56,800	28	-
Shanghai Baosight Software Co Ltd 'A' Shares	3,100	13	-
Shanghai Baosight Software Co Ltd 'B' Shares	14,300	23	-
Shanghai Construction Group Co Ltd 'A' Shares	55,400	14	-
Shanghai Electric Group Co Ltd 'A' Shares	45,400	21	-
Shanghai Fosun Pharmaceutical Group Co Ltd 'A' Shares	5,600	14	-
Shanghai Fosun Pharmaceutical Group Co Ltd 'H' Shares	14,250	18	-
Shanghai International Airport Co Ltd	2,700	11	-
Shanghai International Airport Co Ltd 'A' Shares	3,800	15	-
Shanghai International Port Group Co Ltd	16,900	10	-
Shanghai International Port Group Co Ltd 'A' Shares	24,300	14	-
Shanghai Jinjiang International Hotels Co Ltd 'A' Shares	8,200	24	-
Shanghai Pharmaceuticals Holding Co Ltd 'H' Shares	16,350	19	-
Shanghai Pudong Development Bank Co Ltd	12,800	10	-
Shanghai Pudong Development Bank Co Ltd 'A' Share	91,600	72	-
Shanghai RAAS Blood Products Co Ltd	389,200	302	0.01
Shanghai RAAS Blood Products Co Ltd 'A' Shares	469,500	365	0.01
Shanghai Rural Commercial Bank Co Ltd 'A' Shares	21,500	16	-
Shanghai United Imaging Healthcare Co Ltd 'A' Shares	1,204	17	-
Shanxi Coal International Energy Group Co Ltd 'A' Shares	8,000	15	-
Shanxi Coking Coal Energy Group Co Ltd 'A' Shares	13,700	15	-
Shanxi Lu'an Environmental Energy Development Co Ltd 'A' Shares	7,300	17	-
Shanxi Meijin Energy Co Ltd 'A' Shares	22,500	16	-
Shanxi Xinghuacun Fen Wine Factory Co Ltd 'A' Shares	36,854	989	0.02
Shede Spirits Co Ltd	1,100	9	-
Shede Spirits Co Ltd 'A' Shares	1,600	13	-
Shengyi Technology Co Ltd 'A' Shares	8,200	15	-
Shenwan Hongyuan Group Co Ltd	20,700	10	-
Shenwan Hongyuan Group Co Ltd 'A' Shares	29,200	14	-
Shenzhen Inovance Technology Co Ltd 'A' Shares	3,400	23	-
Shenzhen Mindray Bio-Medical Electronics Co Ltd	118,970	3,668	0.07
Shenzhen Mindray Bio-Medical Electronics Co Ltd 'A' Shares	99,800	3,076	0.06
Shenzhen Transsion Holdings Co Ltd	552	10	-
Shenzhen Transsion Holdings Co Ltd 'A' Shares	866	16	-
Sichuan Chuantou Energy Co Ltd 'A' Shares	8,000	15	-
Sichuan Road and Bridge Group Co Ltd	11,300	9	-
Sichuan Road and Bridge Group Co Ltd 'A' Shares	16,000	13	-
Sieyuan Electric Co Ltd 'A' Shares	2,200	14	-
Sinoma International Engineering Co 'A' Shares	11,500	14	-
Sinopharm Group Co Ltd 'H' Shares	33,573	68	-
Spring Airlines Co Ltd	1,700	10	-
Spring Airlines Co Ltd 'A' Shares	2,400	15	-
Sungrow Power Supply Co Ltd 'A' Shares	2,600	30	-
Suzhou TFC Optical Communication Co Ltd	159,300	2,640	0.05
Suzhou TFC Optical Communication Co Ltd 'A' Shares	250,300	4,147	0.08
TBEA Co Ltd 'A' Shares	12,200	20	-
TCL Technology Group Corp 'A' Shares	34,500	18	-

**St. James's Place Strategic Managed Unit Trust**

**Portfolio Statement**

(continued)

as at 31 March 2024 (unaudited)

Security	Holdings	Market Value £000	% of Net Assets
TCL Zhonghuan Renewable Energy Technology Co Ltd 'A' Shares	11,300	15	-
Tianqi Lithium Corp 'A' Shares	2,900	15	-
Tianshan Aluminum Group Co Ltd 'A' Shares	22,600	16	-
TongFu Microelectronics Co Ltd 'A' Shares	5,200	13	-
Tongling Nonferrous Metals Group Co Ltd 'A' Shares	52,500	23	-
Tongwei Co Ltd 'A' Shares	8,400	23	-
TravelSky Technology Ltd 'H' Shares	20,449	20	-
Trina Solar Co Ltd 'A' Shares	7,004	18	-
Tsingtao Brewery Co Ltd 'A' Shares	2,000	18	-
Tsingtao Brewery Co Ltd 'H' Shares	154,000	837	0.02
Unigroup Guoxin Microelectronics Co Ltd 'A' Shares	2,500	18	-
Unisplendour Corp Ltd 'A' Shares	8,000	19	-
Wanhua Chemical Group Co Ltd 'A' Shares	6,300	57	-
Weichai Power Co Ltd	5,600	10	-
Weichai Power Co Ltd 'A' Shares	10,300	19	-
Weichai Power Co Ltd 'H' Shares	56,000	84	-
Wens Foodstuffs Group Co Ltd 'A' Shares	12,500	26	-
Western Mining Co Ltd	5,600	12	-
Western Mining Co Ltd 'A' Shares	1,800	4	-
Will Semiconductor Co Ltd Shanghai 'A' Shares	2,300	25	-
Wingtech Technology Co Ltd 'A' Shares	3,900	16	-
Wuliangye Yibin Co Ltd 'A' Shares	7,700	129	-
WUS Printed Circuit Kunshan Co Ltd 'A' Shares	4,900	16	-
WuXi AppTec Co Ltd 'A' Shares	4,400	22	-
WuXi AppTec Co Ltd 'H' Shares	130,856	491	0.01
XCMG Construction Machinery Co Ltd 'A' Shares	34,100	24	-
Xiamen C & D Inc	9,300	10	-
Xiamen C & D Inc 'A' Shares	12,800	14	-
Xiamen Tungsten Co Ltd 'A' Shares	7,900	17	-
Xinjiang Daqo New Energy Co Ltd 'A' Shares	4,950	15	-
Yankuang Energy Group Co Ltd 'A' Shares	7,800	20	-
Yankuang Energy Group Co Ltd 'H' Shares	62,500	104	-
Yantai Jereh Oilfield Services Group Co Ltd 'A' Shares	4,500	15	-
Yealink Network Technology Corp Ltd 'A' Shares	4,800	14	-
Yihai Kerry Arawana Holdings Co Ltd 'A' Shares	4,900	16	-
Yintai Gold Co Ltd 'A' Shares	8,700	17	-
Yonyou Network Technology Co Ltd 'A' Shares	11,600	15	-
YTO Express Group Co Ltd	7,200	12	-
YTO Express Group Co Ltd 'A' Shares	10,200	17	-
Yunnan Aluminium Co Ltd 'A' Shares	12,100	18	-
Yunnan Energy New Material Co Ltd	2,200	10	-
Yunnan Energy New Material Co Ltd 'A' Shares	3,000	14	-
Yunnan Tin Co Ltd 'A' Shares	10,100	17	-
Yunnan Yuntianhua Co Ltd 'A' Shares	7,400	15	-
Zangge Mining Co Ltd 'A' Shares	4,800	17	-
Zhangzhou Pientzehuang Pharmaceutical Co Ltd 'A' Shares	1,000	25	-
Zhaojin Mining Industry Co Ltd 'H' Shares	38,000	41	-
Zhejiang China Commodities City Group Co Ltd	10,700	10	-
Zhejiang China Commodities City Group Co Ltd 'A' Shares	15,500	15	-
Zhejiang Chint Electrics Co Ltd 'A' Shares	6,800	15	-
Zhejiang Dahua Technology Co Ltd 'A' Shares	7,700	16	-
Zhejiang Expressway Co Ltd 'H' Shares	49,646	25	-
Zhejiang Huayou Cobalt Co Ltd 'A' Shares	5,300	16	-

**St. James's Place Strategic Managed Unit Trust**
**Portfolio Statement**
**(continued)**

as at 31 March 2024 (unaudited)

Security	Holdings	Market Value £000	% of Net Assets
Zhejiang Jingsheng Mechanical & Electrical Co Ltd 'A' Shares	3,900	15	-
Zhejiang Juhua Co Ltd 'A' Shares	7,300	19	-
Zhejiang Leapmotor Technology Co Ltd 'A' Shares	12,300	32	-
Zhejiang NHU Co Ltd 'A' Shares	7,800	14	-
Zhejiang Sanhua Intelligent Controls Co Ltd	3,700	10	-
Zhejiang Sanhua Intelligent Controls Co Ltd 'A' Shares	5,400	14	-
Zhejiang Weixing New Building Materials Co Ltd 'A' Shares	14,500	24	-
ZhongAn Online P&C Insurance Co Ltd 'H' Shares	17,550	22	-
Zhongji Innolight Co Ltd 'A' Shares	1,100	19	-
Zhongjin Gold Corp Ltd 'A' Shares	13,300	19	-
Zijin Mining Group Co Ltd 'A' Shares	48,200	89	-
Zijin Mining Group Co Ltd 'H' Shares	1,033,166	1,632	0.03
Zoomlion Heavy Industry Science and Technology Co Ltd 'A' Shares	17,900	16	-
<b>COLOMBIA (0.00%)</b>		<b>123</b>	<b>-</b>
Bancolombia SA ADR	1,300	35	-
Bancolombia SA Preference Shares	9,056	61	-
Interconexion Electrica SA ESP	6,847	27	-
<b>CURACAO (0.03%)</b>		<b>2,632</b>	<b>0.05</b>
Schlumberger NV	60,716	2,632	0.05
<b>CZECH REPUBLIC (0.02%)</b>		<b>174</b>	<b>-</b>
CEZ AS	4,299	122	-
Komerčni Banka AS	1,835	52	-
<b>DENMARK (0.36%)</b>		<b>19,189</b>	<b>0.37</b>
AP Moller - Maersk A/S 'A' Shares	41	41	-
AP Moller - Maersk A/S 'B' Shares	1,023	1,054	0.02
Carlsberg AS	776	84	-
Danske Bank A/S	14,474	344	0.01
Danske Bank AS 6.5% 23/08/2028	GBP1,484,000	1,553	0.03
DSV A/S	1,772	227	-
Novo Nordisk A/S	141,257	14,309	0.29
Orsted AS	27,176	1,199	0.02
Pandora A/S	1,639	208	-
ROCKWOOL A/S	197	51	-
Tryg A/S	7,301	119	-
<b>FINLAND (0.09%)</b>		<b>3,650</b>	<b>0.06</b>
Elisa Oyj	1,963	69	-
Fortum Oyj	9,955	97	-
Kesko Oyj	5,778	85	-
Kone Oyj	2,418	89	-
Neste Oyj	8,967	192	-
Nokia Oyj	112,102	316	0.01
Nordea Bank Abp	137,885	1,232	0.02
Sampo Oyj	9,519	322	0.01
Stora Enso Oyj	12,406	136	-
UPM-Kymmene Oyj	37,531	991	0.02
Wartsila OYJ Abp	9,995	121	-
<b>FRANCE (2.44%)</b>		<b>156,510</b>	<b>3.10</b>
Aeroports de Paris SA	476	52	-
Air Liquide SA	23,057	3,801	0.07
Alstom SA	6,324	76	-
Altice France SA 8.125% 01/02/2027	USD204,000	125	-

# St. James's Place Strategic Managed Unit Trust

## Portfolio Statement

(continued)

as at 31 March 2024 (unaudited)

Security	Holdings	Market Value £000	% of Net Assets
Altice France SA 5.125% 15/07/2029	USD391,000	209	-
Amundi SA	1,341	73	-
Arkema SA	1,281	107	-
AXA SA	189,363	5,635	0.12
Banque Federative du Credit Mutuel SA 5.375% 25/05/2028	GBP1,300,000	1,325	0.03
BioMerieux	10,522	920	0.02
BNP Paribas SA	78,590	4,424	0.09
Bollore SE	13,416	71	-
Bouygues SA	3,924	127	-
BPCE SA 3.875% 25/01/2036	EUR100,000	87	-
BPCE SA 2.125% 13/10/2046	EUR1,800,000	1,258	0.02
Bureau Veritas SA	2,170	52	-
Capgemini SE	3,568	650	0.01
Carrefour SA	7,719	105	-
Cie de Saint-Gobain SA	110,724	6,805	0.14
Cie Generale des Etablissements Michelin SCA	14,084	428	0.01
Constellium SE 5.875% 15/02/2026	USD188,000	148	-
Constellium SE 5.625% 15/06/2028	USD233,000	179	-
Constellium SE 3.75% 15/04/2029	USD210,000	150	-
Covivio SA/France#	1,232	50	-
Credit Agricole SA	102,309	1,208	0.02
Credit Agricole SA 5.365% 11/03/2034	USD2,971,000	2,357	0.05
Credit Agricole SA 4.125% 26/02/2036	EUR1,300,000	1,141	0.02
Danone SA	13,660	699	0.01
Dassault Systemes SE	6,000	211	-
Eiffage SA	1,512	136	-
Electricite de France SA 6.9% 23/05/2053	USD1,000,000	860	0.02
Engie SA	38,924	516	0.01
EssilorLuxottica SA	3,508	629	0.01
Eurazeo SE	965	67	-
French Republic Government Bonds OAT 0.5% 25/05/2029	EUR36,525,000	28,065	0.56
French Republic Government Bonds OAT 0% 25/11/2031	EUR12,000,000	8,384	0.17
French Republic Government Bonds OAT 1.25% 25/05/2034	EUR17,754,000	13,093	0.26
French Republic Government Bonds OAT 0.5% 25/06/2044	EUR19,960,000	10,388	0.21
French Republic Government Bonds OAT 0.75% 25/05/2053	EUR1,730,000	794	0.02
Gecina SA#	988	80	-
Getlink SE	4,844	65	-
Hermes International SCA	540	1,092	0.02
Iliad Holding SASU 6.5% 15/10/2026	USD214,000	168	-
Iliad Holding SASU 7% 15/10/2028	USD339,000	266	0.01
Ipsen SA	367	35	-
Klepierre SA#	4,560	94	-
La Francaise des Jeux SAEM	2,226	72	-
Legrand SA	8,636	725	0.01
L'Oreal SA	25,224	9,459	0.19
LVMH Moet Hennessy Louis Vuitton SE	15,657	11,160	0.23
Orange SA	38,083	354	0.01
Pernod Ricard SA	4,819	618	0.01
Publicis Groupe SA	7,482	646	0.01
Renault SA	41,606	1,665	0.03

St. James's Place Strategic Managed Unit Trust

Portfolio Statement

(continued)

as at 31 March 2024 (unaudited)

Security	Holdings	Market Value £000	% of Net Assets
Rexel SA	4,801	103	-
Safran SA	31,121	5,587	0.12
Sanofi SA	107,165	8,334	0.17
Schneider Electric SE	33,233	5,957	0.13
SEB SA	460	47	-
Societe Generale SA	15,186	322	0.01
Teleperformance SE	600	46	-
TotalEnergies SE	176,099	9,556	0.20
Unibail-Rodamco-Westfield#	2,473	158	-
Veolia Environnement SA	14,737	380	0.01
Vinci SA	27,592	2,800	0.05
Vivendi SE	6,868	59	-
Worldline SA/France	2,587	25	-
WPP Finance SA 4.125% 30/05/2028	EUR1,414,000	1,232	0.02
<b>GERMANY (1.37%)</b>		<b>76,859</b>	<b>1.48</b>
Allianz SE	52,309	12,423	0.25
alstria office REIT-AG 0.5% 26/09/2025	EUR600,000	462	0.01
alstria office REIT-AG 1.5% 15/11/2027	EUR400,000	269	0.01
Amprion GmbH 3.45% 22/09/2027	EUR1,800,000	1,539	0.03
Amprion GmbH 0.625% 23/09/2033	EUR5,700,000	3,735	0.07
BASF SE	18,825	852	0.02
Bayer AG	21,294	517	0.01
Bayerische Motoren Werke AG	15,687	1,433	0.03
Bayerische Motoren Werke AG Preference Shares	1,150	98	-
Beiersdorf AG	6,755	780	0.02
Brenntag SE	9,468	632	0.01
Commerzbank AG	21,954	238	-
Commerzbank AG 5.25% 25/03/2029	EUR900,000	806	0.02
Continental AG	2,338	134	-
Covestro AG	2,577	111	-
Daimler Truck Holding AG	18,310	732	0.01
Deutsche Bank AG	40,931	511	0.01
Deutsche Bank AG 1.75% 19/11/2030	EUR100,000	75	-
Deutsche Boerse AG	8,814	1,428	0.03
Deutsche Lufthansa AG	127,002	791	0.02
Deutsche Post AG	20,830	711	0.01
Deutsche Telekom AG	545,226	10,502	0.21
Dr Ing hc F Porsche AG Preference Shares	16,321	1,293	0.03
E.ON SE	47,636	525	0.01
Eurogrid GmbH 3.598% 01/02/2029	EUR800,000	688	0.01
Evonik Industries AG	5,000	78	-
Fresenius Medical Care AG	4,264	130	-
Fresenius SE & Co KGaA	8,926	190	-
GEA Group AG	3,314	111	-
Hannover Rueck SE	6,914	1,504	0.03
Heidelberg Materials AG	2,716	237	-
Henkel AG & Co KGaA	2,159	123	-
Henkel AG & Co KGaA Preference Shares	3,573	228	-
IHO Verwaltungs GmbH 4.75% 15/09/2026	USD92,628	71	-
IHO Verwaltungs GmbH 6.375% 15/05/2029	USD289,000	230	-
Infineon Technologies AG	171,346	4,616	0.09
LEG Immobilien SE	1,551	106	-
Mercedes-Benz Group AG	84,085	5,308	0.11
MTU Aero Engines AG	4,951	999	0.02
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	15,190	5,872	0.12

# St. James's Place Strategic Managed Unit Trust

## Portfolio Statement

(continued)

as at 31 March 2024 (unaudited)

Security	Holdings	Market Value £000	% of Net Assets
Porsche Automobil Holding SE Preference Shares	3,220	135	-
RWE AG	13,309	358	0.01
SAP SE	41,095	6,347	0.13
Siemens AG	10,398	1,573	0.03
Siemens Energy AG	78,353	1,138	0.02
Talanx AG	1,392	87	-
TK Elevator Holdco GmbH 7.625% 15/07/2028	USD264,000	205	-
Vier Gas Transport GmbH 4.625% 26/09/2032	EUR200,000	183	-
Vier Gas Transport GmbH 0.5% 10/09/2034	EUR2,000,000	1,254	0.02
Volkswagen AG	623	76	-
Volkswagen AG Preference Shares	4,328	454	0.01
Vonovia SE	15,416	360	0.01
Vonovia SE 4.75% 23/05/2027	EUR2,400,000	2,103	0.04
Vonovia SE 0.25% 01/09/2028	EUR1,000,000	730	0.01
Vonovia SE 1.5% 14/06/2041	EUR1,400,000	768	0.01
<b>GREECE (0.01%)</b>		<b>818</b>	<b>-</b>
Alpha Services and Holdings SA	62,020	86	-
Eurobank Ergasias Services and Holdings SA	71,220	109	-
Hellenic Telecommunications Organization SA	6,390	75	-
JUMBO SA	3,459	79	-
Motor Oil Hellas Corinth Refineries SA	2,381	56	-
Mytilineos SA	3,128	96	-
National Bank of Greece SA	21,503	133	-
OPAP SA	5,050	72	-
Piraeus Financial Holdings SA	17,061	56	-
Public Power Corp SA	5,675	56	-
<b>GUERNSEY (0.12%)</b>		<b>868</b>	<b>0.02</b>
Sherborne Investors Guernsey	1,550,000	868	0.02
<b>HONG KONG (0.23%)</b>		<b>10,797</b>	<b>0.16</b>
AIA Group Ltd	664,228	3,530	0.07
Beijing Enterprises Holdings Ltd	16,250	37	-
BOC Hong Kong Holdings Ltd	74,500	157	-
BYD Electronic International Co Ltd	20,750	61	-
China Merchants Port Holdings Co Ltd	41,282	39	-
China Power International Development Ltd	124,876	41	-
China Resources Beer Holdings Co Ltd	46,000	168	-
China Resources Pharmaceutical Group Ltd	37,500	19	-
China Resources Power Holdings Co Ltd	48,764	90	-
China Taiping Insurance Holdings Co Ltd	39,300	27	-
CITIC Ltd	203,728	155	-
CLP Holdings Ltd	35,500	224	-
CSPC Pharmaceutical Group Ltd	239,589	149	-
Fosun International Ltd	103,287	43	-
Galaxy Entertainment Group Ltd	376,718	1,496	0.03
Guangdong Investment Ltd	64,906	22	-
Hang Lung Properties Ltd	36,000	29	-
Hang Seng Bank Ltd	15,600	135	-
Henderson Land Development Co Ltd	31,866	72	-
HKT Trust & HKT Ltd	79,000	73	-
Hong Kong & China Gas Co Ltd	240,000	144	-
Hong Kong Exchanges & Clearing Ltd	60,611	1,395	0.03
Hua Hong Semiconductor Ltd	15,425	24	-
Lenovo Group Ltd	1,908,159	1,751	0.03
Link REIT#	53,500	182	-
MTR Corp Ltd	32,500	85	-
Power Assets Holdings Ltd	30,000	139	-

St. James's Place Strategic Managed Unit Trust

Portfolio Statement

(continued)

as at 31 March 2024 (unaudited)

Security	Holdings	Market Value £000	% of Net Assets
Sino Land Co Ltd	80,000	66	-
Sinotruk Hong Kong Ltd	19,500	38	-
Sun Hung Kai Properties Ltd	29,500	225	-
Swire Pacific Ltd	9,000	59	-
Swire Properties Ltd	21,600	36	-
Wharf Holdings Ltd/The	24,000	62	-
Yuexiu Property Co Ltd	55,802	24	-
<b>HUNGARY (0.00%)</b>		<b>338</b>	<b>-</b>
MOL Hungarian Oil & Gas PLC	11,650	75	-
OTP Bank Nyrt	5,479	200	-
Richter Gedeon Nyrt	3,130	63	-
<b>INDIA (0.31%)</b>		<b>52,119</b>	<b>0.84</b>
ABB India Ltd	1,602	97	-
Adani Enterprises Ltd	4,621	140	-
Adani Green Energy Ltd	8,351	145	-
Adani Power Ltd	20,422	103	-
Ambuja Cements Ltd	17,349	101	-
APL Apollo Tubes Ltd	4,720	67	-
Apollo Hospitals Enterprise Ltd	2,671	161	-
Ashok Leyland Ltd	47,597	78	-
Asian Paints Ltd	10,474	284	0.01
Astral Ltd	3,929	74	-
AU Small Finance Bank Ltd	4,917	26	-
Aurobindo Pharma Ltd	7,151	74	-
Avenue Supermarts Ltd	4,688	201	-
Axis Bank Ltd	62,012	616	0.01
Bajaj Auto Ltd	25,746	2,224	0.04
Bajaj Finance Ltd	7,440	511	0.01
Bajaj Finserv Ltd	11,312	177	-
Bajaj Holdings & Investment Ltd	746	58	-
Balkrishna Industries Ltd	2,243	49	-
Bandhan Bank Ltd	19,311	33	-
Bank of Baroda	29,740	75	-
Berger Paints India Ltd	9,231	50	-
Bharat Forge Ltd	7,629	82	-
Bharat Heavy Electricals Ltd	30,413	71	-
Bharat Petroleum Corp Ltd	136,446	783	0.02
Bharti Airtel Ltd	223,196	2,608	0.05
Britannia Industries Ltd	3,203	149	-
CG Power & Industrial Solutions Ltd	17,659	90	-
Cholamandalam Investment and Finance Co Ltd	11,542	127	-
Cipla Ltd/India	14,524	206	-
Coal India Ltd	47,713	197	-
Colgate-Palmolive India Ltd	3,628	94	-
Container Corp Of India Ltd	6,688	56	-
Cummins India Ltd	4,173	119	-
Dabur India Ltd	18,889	94	-
Divi's Laboratories Ltd	3,326	109	-
DLF Ltd	20,917	178	-
Dr Reddy's Laboratories Ltd	3,197	186	-
Eicher Motors Ltd	3,597	137	-
Embassy Office Parks REIT#	515,758	1,802	0.04
GAIL India Ltd	836,019	1,436	0.03
GMR Airports Infrastructure Ltd	75,205	58	-
Godrej Consumer Products Ltd	10,738	127	-
Godrej Properties Ltd	3,779	82	-

**St. James's Place Strategic Managed Unit Trust**

**Portfolio Statement**

**(continued)**

as at 31 March 2024 (unaudited)

<b>Security</b>	<b>Holdings</b>	<b>Market Value £000</b>	<b>% of Net Assets</b>
Grasim Industries Ltd	8,367	183	-
Havells India Ltd	8,027	116	-
HCL Technologies Ltd	26,794	393	0.01
HDFC Asset Management Co Ltd	2,530	90	-
HDFC Bank Ltd	119,936	1,646	0.03
HDFC Bank Ltd ADR	23,356	1,035	0.02
HDFC Life Insurance Co Ltd	28,079	168	-
Hero MotoCorp Ltd	3,208	144	-
Hindalco Industries Ltd	42,368	225	-
Hindustan Aeronautics Ltd	28,533	903	0.02
Hindustan Unilever Ltd	22,460	482	0.01
ICICI Bank Ltd	245,204	2,549	0.05
ICICI Bank Ltd ADR	70,115	1,465	0.03
ICICI Lombard General Insurance Co Ltd	6,553	104	-
ICICI Prudential Life Insurance Co Ltd	11,003	64	-
IDFC First Bank Ltd	110,252	79	-
Indian Hotels Co Ltd	22,206	125	-
Indian Oil Corp Ltd	92,904	148	-
Indian Railway Catering & Tourism Corp Ltd	7,408	65	-
Indraprastha Gas Ltd	8,700	36	-
IndusInd Bank Ltd	8,216	121	-
Info Edge India Ltd	1,902	101	-
Infosys Ltd	139,519	1,977	0.04
Infosys Ltd ADR	90,275	1,281	0.02
InterGlobe Aviation Ltd	27,142	911	0.02
ITC Ltd	1,896,514	7,715	0.16
Jindal Steel & Power Ltd	11,276	91	-
Jio Financial Services Ltd	74,402	250	-
JSW Steel Ltd	20,718	164	-
Jubilant Foodworks Ltd	8,875	38	-
Kotak Mahindra Bank Ltd	30,554	518	0.01
Lupin Ltd	6,306	97	-
Macrotech Developers Ltd	7,059	75	-
Mahindra & Mahindra Ltd	24,157	446	0.01
Marico Ltd	19,799	93	-
Maruti Suzuki India Ltd	3,757	448	0.01
Max Healthcare Institute Ltd	20,669	160	-
Mphasis Ltd	2,351	53	-
MRF Ltd	60	76	-
Muthoot Finance Ltd	3,717	52	-
Nestle India Ltd	9,217	230	-
NMDC Ltd	33,221	64	-
NTPC Ltd	118,615	380	0.01
One 97 Communications Ltd	9,164	35	-
Page Industries Ltd	182	59	-
Persistent Systems Ltd	2,812	106	-
Petronet LNG Ltd	28,592	71	-
PI Industries Ltd	2,547	94	-
Pidilite Industries Ltd	4,746	136	-
Polycab India Ltd	1,490	72	-
Power Finance Corp Ltd	39,860	148	-
Power Grid Corp of India Ltd	875,110	2,304	0.04
Punjab National Bank	62,699	74	-
REC Ltd	35,087	151	-
Reliance Industries Ltd	40,344	2,280	0.04
Samvardhana Motherson International Ltd	75,978	84	-
SBI Cards & Payment Services Ltd	8,587	56	-



St. James's Place Strategic Managed Unit Trust

Portfolio Statement

(continued)

as at 31 March 2024 (unaudited)

Security	Holdings	Market Value £000	% of Net Assets
SBI Life Insurance Co Ltd	13,448	191	-
Shree Cement Ltd	282	69	-
Shriram Finance Ltd	7,511	168	-
Siemens Ltd	2,619	134	-
Sona Blw Precision Forgings Ltd	10,835	72	-
SRF Ltd	4,903	119	-
State Bank of India	5,121	368	0.01
Sun Pharmaceutical Industries Ltd	73,740	1,140	0.02
Supreme Industries Ltd	1,844	74	-
Suzlon Energy Ltd	231,424	89	-
Tata Communications Ltd	3,533	67	-
Tata Consultancy Services Ltd	24,709	910	0.02
Tata Consumer Products Ltd	16,750	174	-
Tata Elxsi Ltd	979	72	-
Tata Motors Ltd	44,450	419	0.01
Tata Motors Ltd 'A' Class	12,922	80	-
Tata Power Co Ltd/The	38,752	145	-
Tata Steel Ltd	218,211	324	0.01
Tech Mahindra Ltd	15,620	185	-
Titan Co Ltd	9,740	351	0.01
Torrent Pharmaceuticals Ltd	3,071	76	-
Trent Ltd	4,998	187	-
Tube Investments of India Ltd	2,795	99	-
TVS Motor Co Ltd	6,300	129	-
UltraTech Cement Ltd	3,254	300	0.01
Union Bank of India Ltd	40,177	59	-
United Spirits Ltd	9,060	97	-
UPL Ltd	16,325	71	-
Varun Beverages Ltd	12,306	163	-
Vedanta Ltd	31,271	81	-
Wipro Ltd ADR	40,562	185	-
Yes Bank Ltd	348,645	76	-
Zomato Ltd	161,646	279	0.01
<b>INDONESIA (0.03%)</b>		<b>13,067</b>	<b>0.26</b>
Adaro Energy Indonesia Tbk PT	371,437	50	-
Amman Mineral Internasional PT	157,300	69	-
Aneka Tambang Tbk	231,303	18	-
Astra International Tbk PT	3,170,413	815	0.02
Bank Central Asia Tbk PT	12,652,050	6,349	0.13
Bank Mandiri Persero Tbk PT	889,546	321	0.01
Bank Negara Indonesia Persero Tbk PT	4,485,424	1,316	0.03
Bank Rakyat Indonesia Persero Tbk PT	7,733,110	2,336	0.05
Barito Pacific Tbk PT	658,685	31	-
Charoen Pokphand Indonesia Tbk PT	150,924	39	-
GoTo Gojek Tokopedia Tbk PT	20,486,700	70	-
Indah Kiat Pulp & Paper Tbk PT	52,684	25	-
Indofood CBP Sukses Makmur Tbk PT	2,011,000	1,155	0.02
Indofood Sukses Makmur Tbk PT	66,800	21	-
Kalbe Farma Tbk PT	425,720	31	-
Merdeka Copper Gold Tbk PT	263,555	30	-
Sarana Menara Nusantara Tbk PT	415,300	18	-
Semen Indonesia Persero Tbk PT	82,900	24	-
Sumber Alfaria Trijaya Tbk PT	442,600	64	-
Telkom Indonesia Persero Tbk PT ADR	12,300	217	-
Unilever Indonesia Tbk PT	183,800	25	-
United Tractors Tbk PT	35,350	43	-

# St. James's Place Strategic Managed Unit Trust

## Portfolio Statement

(continued)

as at 31 March 2024 (unaudited)

Security	Holdings	Market Value £000	% of Net Assets
<b>IRELAND (5.24%)</b>		<b>355,827</b>	<b>6.98</b>
Accenture PLC	10,845	2,970	0.06
AIB Group PLC	16,468	66	-
AIB Group PLC 5.75% 16/02/2029	EUR200,000	183	-
AIB Group PLC 5.871% 28/03/2035	USD394,000	313	0.01
Aon PLC	8,133	2,148	0.04
Bank of Ireland Group PLC	14,029	113	-
CRH PLC	55,702	3,803	0.07
CRH PLC USD Listing	33,512	2,287	0.04
DCC PLC	2,094	121	-
Eaton Corp PLC	51,881	12,829	0.26
Flutter Entertainment PLC	3,524	556	0.01
Hammerson Ireland Finance DAC 1.75% 03/06/2027	EUR3,600,000	2,834	0.06
iShares - iShares Core FTSE 100	16,413,898	127,536	2.49
iShares Core Global Aggregate Bond	5,117,737	23,247	0.46
iShares MSCI Russia ADR/GDR UCITS ETF ADR	49,649	7	-
James Hardie Industries PLC	24,239	771	0.02
James Hardie International Finance DAC 5% 15/01/2028	USD145,000	112	-
Kingspan Group PLC	13,816	997	0.02
Linde PLC	53,308	19,583	0.39
Medtronic PLC	56,688	3,910	0.08
Permanent TSB Group Holdings PLC 6.625% 25/04/2028	EUR3,620,000	3,288	0.06
Ryanair Holdings PLC ADR	46,832	5,397	0.12
Smurfit Kappa Group PLC	27,815	1,005	0.02
Smurfit Kappa Group PLC GBP Listing	90,335	3,267	0.06
SPDR FTSE UK All Share UCITS	335,589	21,652	0.43
Trane Technologies PLC	13,795	3,275	0.06
Vanguard FTSE 100	3,272,070	113,557	2.22
<b>ISRAEL (0.01%)</b>		<b>3,257</b>	<b>0.05</b>
Azrieli Group Ltd	1,353	78	-
Bank Hapoalim BM	31,848	237	-
Bank Leumi Le-Israel BM	40,556	268	0.01
Elbit Systems Ltd	247	41	-
ICL Group Ltd	20,088	84	-
Israel Discount Bank Ltd	35,804	147	-
Mizrahi Tefahot Bank Ltd	3,365	100	-
Monday.com Ltd	12,909	2,302	0.04
<b>ITALY (0.08%)</b>		<b>40,892</b>	<b>0.80</b>
Assicurazioni Generali SpA	21,085	423	0.01
Autostrade per l'Italia SpA 2.25% 25/01/2032	EUR740,000	557	0.01
Autostrade per l'Italia SpA 4.625% 28/02/2036	EUR884,000	763	0.01
Banco BPM SpA	16,263	86	-
Enel SpA	1,637,836	8,568	0.18
Eni SpA	215,529	2,699	0.05
FinecoBank Banca Fineco SpA	12,817	152	-
Intesa Sanpaolo SpA	1,890,360	5,427	0.12
Intesa Sanpaolo SpA 7.8% 28/11/2053	USD2,000,000	1,785	0.03
Italy Buoni Poliennali Del Tesoro 4.1% 01/02/2029	EUR5,049,000	4,490	0.09
Italy Buoni Poliennali Del Tesoro 1.35% 01/04/2030	EUR2,700,000	2,070	0.04
Italy Buoni Poliennali Del Tesoro 4.2% 01/03/2034	EUR8,000,000	7,160	0.15
Italy Buoni Poliennali Del Tesoro 1.5% 30/04/2045	EUR3,145,000	1,743	0.03
Leonardo SpA	8,483	169	-
Mediobanca Banca di Credito Finanziario SpA	10,550	125	-
Moncler SpA	7,506	443	0.01

St. James's Place Strategic Managed Unit Trust

Portfolio Statement

(continued)

as at 31 March 2024 (unaudited)

Security	Holdings	Market Value £000	% of Net Assets
Poste Italiane SpA	9,561	95	-
Prysmian SpA	26,935	1,114	0.02
Snam SpA	43,497	163	-
Telecom Italia SpA/Milano	221,058	43	-
Terna - Rete Elettrica Nazionale	29,554	194	-
UniCredit SpA	87,255	2,623	0.05
<b>JAPAN (1.49%)</b>		<b>199,915</b>	<b>3.81</b>
AGC Inc	4,000	116	-
Aisin Corp	3,100	101	-
ANA Holdings Inc	2,300	39	-
Asahi Group Holdings Ltd	10,610	310	0.01
Asahi Kasei Corp	26,300	153	-
Bridgestone Corp	12,000	418	0.01
Brother Industries Ltd	5,200	77	-
Canon Inc	20,800	489	0.01
Central Japan Railway Co	16,300	318	0.01
Chiba Bank Ltd/The	11,500	76	-
Chubu Electric Power Co Inc	13,800	143	-
Chugai Pharmaceutical Co Ltd	125,409	3,787	0.07
Concordia Financial Group Ltd	22,900	92	-
Dai Nippon Printing Co Ltd	4,300	105	-
Dai-ichi Life Holdings Inc	45,144	908	0.02
Daiichi Sankyo Co Ltd	86,449	2,160	0.04
Daito Trust Construction Co Ltd	1,300	118	-
Daiwa House Industry Co Ltd	12,500	295	0.01
Daiwa House REIT Investment Corp#	36	49	-
Daiwa Securities Group Inc	148,615	894	0.02
Daiwabo Holdings Co Ltd	159,200	2,138	0.04
Dentsu Group Inc	2,200	48	-
Disco Corp	5,918	1,767	0.03
DMG Mori Co Ltd	34,500	733	0.01
East Japan Railway Co	18,900	289	0.01
Eisai Co Ltd	2,700	88	-
ENEOS Holdings Inc	59,300	227	-
Fuji Electric Co Ltd	1,400	75	-
FUJIFILM Holdings Corp	23,400	412	0.01
Fujitsu Ltd	13,000	169	-
GLP J-Reit#	87	57	-
Gunma Bank Ltd/The	142,300	653	0.01
Hankyu Hanshin Holdings Inc	2,300	53	-
Hikari Tsushin Inc	150	22	-
Hitachi Construction Machinery Co Ltd	2,500	59	-
Hitachi Ltd	55,276	4,019	0.08
Honda Motor Co Ltd	97,500	964	0.02
Hoshizaki Corp	900	26	-
Hosiden Corp	55,200	560	0.01
Hoya Corp	19,474	1,908	0.04
Hulic Co Ltd	7,500	62	-
Idemitsu Kosan Co Ltd	19,900	108	-
Iida Group Holdings Co Ltd	3,900	41	-
INFRONEER Holdings Inc	74,600	562	0.01
Inpex Corp	97,025	1,188	0.02
Isuzu Motors Ltd	12,400	133	-
ITOCHU Corp	179,850	6,082	0.13
Japan Airlines Co Ltd	114,300	1,744	0.03
Japan Government Ten Year Bonds 0.2% 20/09/2032 JPY3,625,050,000		18,352	0.37

**St. James's Place Strategic Managed Unit Trust**
**Portfolio Statement**
**(continued)**

as at 31 March 2024 (unaudited)

Security	Holdings	Market Value £000	% of Net Assets
Japan Government Twenty Year Bonds 0.5% 20/12/2041	JPY3,664,800,000	16,652	0.33
Japan Government Thirty Year Bonds 0.4% 20/06/2049	JPY352,150,000	1,374	0.03
Japan Government Thirty Year Bonds 0.7% 20/12/2051	JPY740,100,000	3,016	0.06
Japan Government Forty Year Bonds 0.4% 20/03/2056	JPY2,991,050,000	10,303	0.21
Japan Metropolitan Fund Invest#	131	65	-
Japan Post Bank Co Ltd	29,800	253	-
Japan Post Holdings Co Ltd	43,000	344	0.01
Japan Post Insurance Co Ltd	4,300	65	-
Japan Real Estate Investment Corp#	24	67	-
Japan Tobacco Inc	80,195	1,700	0.03
JFE Holdings Inc	12,223	162	-
JSR Corp	1,300	29	-
Kajima Corp	8,800	144	-
Kansai Electric Power Co Inc/The	83,800	960	0.02
Kao Corp	6,400	189	-
Kawasaki Kisen Kaisha Ltd	113,400	1,200	0.02
KDDI Corp	31,500	738	0.01
KDX Realty Investment Corp#	79	66	-
Keisei Electric Railway Co Ltd	1,500	48	-
Keyence Corp	29,644	10,779	0.22
Kinden Corp	51,100	720	0.01
Kirin Holdings Co Ltd	16,877	185	-
Koito Manufacturing Co Ltd	4,600	61	-
Komatsu Ltd	121,551	2,811	0.05
Kubota Corp	14,100	176	-
Kyocera Corp	26,900	284	0.01
LY Corp	56,200	114	-
Macnica Holdings Inc	27,800	1,079	0.02
Marubeni Corp	171,550	2,359	0.05
MatsukiyoCocokara & Co	80,700	1,029	0.02
Mazda Motor Corp	458,657	4,203	0.08
MEIJI Holdings Co Ltd	5,114	91	-
Mitsubishi Chemical Group Corp	339,100	1,624	0.03
Mitsubishi Corp	72,600	1,324	0.03
Mitsubishi Electric Corp	40,700	535	0.01
Mitsubishi Estate Co Ltd	23,900	348	0.01
Mitsubishi HC Capital Inc	17,350	97	-
Mitsubishi Heavy Industries Ltd	67,000	506	0.01
Mitsubishi UFJ Financial Group Inc	762,714	6,201	0.13
Mitsui & Co Ltd	57,671	2,143	0.04
Mitsui Chemicals Inc	3,600	81	-
Mitsui Fudosan Co Ltd	56,400	486	0.01
Mitsui OSK Lines Ltd	7,200	174	-
Mizuho Financial Group Inc	50,400	802	0.02
MS&AD Insurance Group Holdings Inc	27,000	383	0.01
Murata Manufacturing Co Ltd	12,800	189	-
Nintendo Co Ltd	30,239	1,296	0.03
Nippon Building Fund Inc#	33	103	-
NIPPON EXPRESS HOLDINGS INC	1,600	65	-
Nippon Prologis REIT Inc#	43	61	-
Nippon Steel Corp	82,709	1,586	0.03
Nippon Telegraph & Telephone Corp	1,245,999	1,171	0.02
Nippon Yusen KK	6,300	134	-

**St. James's Place Strategic Managed Unit Trust**
**Portfolio Statement**
**(continued)**

as at 31 March 2024 (unaudited)

<b>Security</b>	<b>Holdings</b>	<b>Market Value £000</b>	<b>% of Net Assets</b>
Nishi-Nippon Financial Holdings Inc	177,400	1,775	0.03
Nissan Motor Co Ltd	868,007	2,761	0.05
Nitto Denko Corp	37,400	2,695	0.05
Nomura Holdings Inc	64,500	330	0.01
Nomura Real Estate Holdings Inc	2,200	50	-
Nomura Real Estate Master Fund Inc#	80	63	-
Obayashi Corp	13,900	135	-
Obic Co Ltd	4,199	499	0.01
Odakyu Electric Railway Co Ltd	6,400	69	-
Omron Corp	1,300	37	-
Ono Pharmaceutical Co Ltd	201,379	2,585	0.05
ORIX Corp	164,472	2,836	0.06
Osaka Gas Co Ltd	8,000	142	-
Otsuka Corp	93,300	1,558	0.03
PAL GROUP Holdings Co Ltd	137,400	1,859	0.04
Panasonic Holdings Corp	23,500	178	-
Recruit Holdings Co Ltd	97,944	3,435	0.07
Renesas Electronics Corp	62,675	874	0.02
Resona Holdings Inc	44,400	220	-
Ricoh Co Ltd	11,800	83	-
Rohm Co Ltd	7,200	91	-
Sangetsu Corp	109,500	1,907	0.04
Sankyo Co Ltd	155,600	1,362	0.03
Sanwa Holdings Corp	150,300	2,106	0.04
SBI Holdings Inc	2,900	60	-
Secom Co Ltd	2,900	166	-
Seiko Epson Corp	6,100	84	-
Sekisui Chemical Co Ltd	8,400	98	-
Sekisui House Ltd	12,200	224	-
Sharp Corp/Japan	5,100	22	-
Shimizu Corp	9,300	49	-
Shin-Etsu Chemical Co Ltd	95,819	3,299	0.06
Shionogi & Co Ltd	17,064	690	0.01
Shiseido Co Ltd	3,000	64	-
Shizuoka Financial Group Inc	9,600	73	-
SoftBank Corp	60,400	616	0.01
SoftBank Group Corp	14,200	664	0.01
Sompo Holdings Inc	18,900	315	0.01
Sony Group Corp	35,640	2,421	0.05
Subaru Corp	12,900	233	-
SUMCO Corp	7,500	94	-
Sumitomo Corp	21,900	418	0.01
Sumitomo Electric Industries Ltd	15,500	190	-
Sumitomo Metal Mining Co Ltd	5,200	125	-
Sumitomo Mitsui Financial Group Inc	26,700	1,244	0.02
Sumitomo Mitsui Trust Holdings Inc	13,600	235	-
Sumitomo Realty & Development Co Ltd	6,100	185	-
Suntory Beverage & Food Ltd	43,991	1,159	0.02
Suzuki Motor Corp	33,600	305	0.01
T&D Holdings Inc	5,400	73	-
Taisei Corp	3,500	103	-
Takeda Pharmaceutical Co Ltd	34,300	750	0.01
Tobu Railway Co Ltd	1,900	38	-
Toho Co Ltd/Tokyo	1,200	31	-
Tokio Marine Holdings Inc	72,671	1,786	0.03
Tokyo Electron Ltd	19,447	4,024	0.08
Tokyo Gas Co Ltd	135,300	2,484	0.05

## St. James's Place Strategic Managed Unit Trust

### Portfolio Statement

(continued)

as at 31 March 2024 (unaudited)

Security	Holdings	Market Value £000	% of Net Assets
Tokyu Corp	6,700	65	-
TOPPAN Holdings Inc	91,100	1,848	0.04
Toray Industries Inc	28,300	110	-
TOTO Ltd	3,000	67	-
Toyota Industries Corp	3,100	254	-
Toyota Motor Corp	351,986	6,981	0.15
Toyota Tsusho Corp	83,500	4,481	0.09
Trend Micro Inc/Japan	1,850	76	-
USS Co Ltd	296,650	1,958	0.04
West Japan Railway Co	9,400	154	-
Yamaha Corp	2,600	44	-
Yamaha Motor Co Ltd	19,200	143	-
<b>JERSEY (1.96%)</b>		<b>7,413</b>	<b>0.16</b>
Galaxy Pipeline Assets Bidco Ltd. 2.625% 31/03/2036	USD1,300,000	837	0.02
Glencore PLC	1,138,068	4,953	0.11
Heathrow Funding Ltd. 6.75% 03/12/2028	GBP1,400,000	1,453	0.03
WPP PLC	22,504	170	-
<b>LIBERIA (0.21%)</b>		<b>508</b>	<b>-</b>
Royal Caribbean Cruises Ltd. 4.25% 01/07/2026	USD154,000	118	-
Royal Caribbean Cruises Ltd. 5.375% 15/07/2027	USD244,000	190	-
Royal Caribbean Cruises Ltd. 7.25% 15/01/2030	USD183,000	151	-
Royal Caribbean Cruises Ltd. 6.25% 15/03/2032	USD62,000	49	-
<b>LUXEMBOURG (0.57%)</b>		<b>14,432</b>	<b>0.27</b>
Allegro.eu SA	12,224	80	-
Altice France Holding SA 6% 15/02/2028	USD215,000	47	-
ArcelorMittal SA	83,610	1,819	0.04
Aroundtown SA 0.375% 15/04/2027	EUR6,500,000	4,649	0.09
Camelot Finance SA 4.5% 01/11/2026	USD184,000	140	-
Eurofins Scientific SE	1,121	57	-
FAGE International SA/FAGE USA Dairy Industry, Inc. 5.625% 15/08/2026	USD107,000	83	-
Grand City Properties SA 1.375% 03/08/2026	EUR3,000,000	2,378	0.05
Greensaif Pipelines Bidco SARL 6.129% 23/02/2038	USD2,800,000	2,251	0.04
Herens Holdco SARL 4.75% 15/05/2028	USD129,000	89	-
ION Trading Technologies SARL 5.75% 15/05/2028	USD250,000	182	-
Reinet Investments SCA	3,216	61	-
SELP Finance SARL 3.75% 10/08/2027	EUR1,820,000	1,545	0.03
Tenaris SA	67,123	1,051	0.02
<b>MALAYSIA (0.01%)</b>		<b>2,451</b>	<b>0.02</b>
AMMB Holdings Bhd	32,700	23	-
Axiata Group Bhd	103,999	47	-
CELCOMDIGI BHD	115,711	81	-
CIMB Group Holdings Bhd	178,367	198	-
Gamuda Bhd	57,354	51	-
Genting Bhd	67,400	53	-
Genting Malaysia Bhd	70,059	32	-
Hong Leong Bank Bhd	26,750	87	-
IHH Healthcare Bhd	59,447	60	-
Inari Amertron Bhd	72,902	39	-
IOI Corp Bhd	88,650	59	-
Kuala Lumpur Kepong Bhd	15,855	59	-
Malayan Banking Bhd	169,930	275	0.01
Malaysia Airports Holdings Bhd	24,670	41	-
Maxis Bhd	98,944	56	-

St. James's Place Strategic Managed Unit Trust

Portfolio Statement

(continued)

as at 31 March 2024 (unaudited)

Security	Holdings	Market Value £000	% of Net Assets
MISC Bhd	50,300	65	-
MR DIY Group M Bhd	97,350	24	-
Nestle Malaysia Bhd	2,450	48	-
Petronas Chemicals Group Bhd	95,350	107	-
Petronas Dagangan Bhd	10,400	37	-
Petronas Gas Bhd	24,250	71	-
PPB Group Bhd	30,600	79	-
Press Metal Aluminium Holdings Bhd	123,200	96	-
Public Bank Bhd	438,527	310	0.01
QL Resources Bhd	31,884	31	-
RHB Bank Bhd	51,754	49	-
Sime Darby Bhd	130,850	57	-
Sime Darby Plantation Bhd	64,900	47	-
Telekom Malaysia Bhd	59,500	60	-
Tenaga Nasional Bhd	72,330	138	-
YTL Corp Bhd	78,300	34	-
YTL Power International Bhd	57,500	37	-
<b>MEXICO (0.04%)</b>		<b>5,489</b>	<b>0.08</b>
Alfa SAB de CV	67,456	39	-
America Movil SAB de CV ADR	25,361	374	0.01
Arca Continental SAB de CV	14,298	124	-
Banco del Bajio SA	20,579	63	-
Cemex SAB de CV	400,804	280	0.01
Coca-Cola Femsa SAB de CV	16,221	124	-
Fibra Uno Administracion SA de CV#	74,689	98	-
Fomento Economico Mexicano SAB de CV	121,899	1,250	0.02
Gruma SAB de CV	4,659	69	-
Grupo Aeroportuario del Centro Norte SAB de CV	7,238	56	-
Grupo Aeroportuario del Pacifico SAB de CV	10,385	132	-
Grupo Aeroportuario del Sureste SAB de CV	4,786	120	-
Grupo Bimbo SAB de CV	35,777	134	-
Grupo Carso SAB de CV	15,795	111	-
Grupo Financiero Banorte SAB de CV	67,419	567	0.01
Grupo Financiero Inbursa SAB de CV	50,067	122	-
Grupo Mexico SAB de CV	84,309	395	0.01
Industrias Penoles SAB de CV	5,578	62	-
Kimberly-Clark de Mexico SAB de CV	29,623	54	-
Operadora De Sites Mexicanos SAB de CV	38,808	37	-
Orbia Advance Corp SAB de CV	29,764	49	-
Prologis Property Mexico SA de CV#	16,266	56	-
Promotora y Operadora de Infraestructura SAB de CV	4,838	41	-
Wal-Mart de Mexico SAB de CV	354,865	1,132	0.02
<b>NETHERLANDS (1.25%)</b>		<b>65,987</b>	<b>1.26</b>
ABN AMRO Bank NV	10,214	138	-
ABN AMRO Bank NV 5.125% 22/02/2028	GBP900,000	905	0.02
AerCap Holdings NV	4,321	297	0.01
Airbus SE	35,675	5,207	0.11
Alcoa Nederland Holding BV 7.125% 15/03/2031	USD68,000	55	-
ASM International NV	5,921	2,864	0.06
ASML Holding NV	13,565	10,347	0.21
ASR Nederland NV	3,482	135	-
ASR Nederland NV 3.625% 12/12/2028	EUR579,000	496	0.01
BE Semiconductor Industries NV	1,618	196	-
Braskem Netherlands Finance BV 7.25% 13/02/2033	USD800,000	607	0.01
Davide Campari-Milano NV	27,065	215	-
Digital Intrepid Holding BV 1.375% 18/07/2032	EUR3,100,000	2,142	0.04

St. James's Place Strategic Managed Unit Trust

Portfolio Statement

(continued)

as at 31 March 2024 (unaudited)

Security	Holdings	Market Value £000	% of Net Assets
Euronext NV	1,755	132	-
EXOR NV	2,038	179	-
Ferrari NV	695	240	-
Ferrovial SE	49,050	1,538	0.03
ING Groep NV	275,431	3,589	0.07
ING Groep NV 5.55% 19/03/2035	USD2,758,000	2,164	0.04
JDE Peet's NV	2,899	48	-
Koninklijke Ahold Delhaize NV	49,590	1,175	0.02
Koninklijke KPN NV	74,742	221	-
Koninklijke Philips NV	16,662	265	0.01
NEPI Rockcastle NV	14,996	82	-
Netherlands Government Bonds 2.5% 15/07/2034	EUR8,175,000	6,928	0.14
NN Group NV	5,864	215	-
NXP Semiconductors NV	12,339	2,418	0.05
OCI NV	2,504	54	-
QIAGEN NV	4,210	143	-
Randstad NV	2,397	100	-
RELX Finance BV 3.375% 20/03/2033	EUR1,287,000	1,103	0.02
Sensata Technologies BV 5.875% 01/09/2030	USD156,000	121	-
Stedin Holding NV 0.5% 14/11/2029	EUR131,000	96	-
Stedin Holding NV 1.5% 31/12/2099	EUR1,565,000	1,220	0.02
Stellantis NV	280,530	6,317	0.13
Stellantis NV 3.75% 19/03/2036	EUR292,000	251	-
STMicroelectronics NV	18,759	640	0.01
Telefonica Europe BV 5.752% 31/12/2099	EUR1,600,000	1,387	0.03
TenneT Holding BV 4.875% 31/12/2099	EUR1,058,000	901	0.02
Triodos Bank NV 2.25% 05/02/2032	EUR400,000	281	0.01
Trivium Packaging Finance BV 5.5% 15/08/2026	USD268,000	209	-
Trivium Packaging Finance BV 8.5% 15/08/2027	USD117,000	91	-
Volkswagen Financial Services NV 1.125% 05/07/2026	GBP1,900,000	1,739	0.03
Volkswagen Financial Services NV 5.5% 07/12/2026	GBP1,400,000	1,408	0.03
Volkswagen Financial Services NV 2.125% 18/01/2028	GBP5,200,000	4,662	0.09
Volkswagen International Finance NV 3.375% 16/11/2026	GBP1,800,000	1,720	0.03
VZ Secured Financing BV 5% 15/01/2032	USD510,000	347	0.01
Wolters Kluwer NV	1,827	227	-
Ziggo Bond Co. BV 6% 15/01/2027	USD105,000	82	-
Ziggo Bond Co. BV 5.125% 28/02/2030	USD133,000	90	-
<b>NEW ZEALAND (0.00%)</b>		<b>249</b>	<b>-</b>
Auckland International Airport Ltd	27,596	108	-
EBOS Group Ltd	3,423	55	-
Mercury NZ Ltd	8,660	28	-
Spark New Zealand Ltd	25,777	58	-
<b>NORWAY (0.34%)</b>		<b>7,509</b>	<b>0.13</b>
Aker BP ASA	6,634	131	-
DNB Bank ASA	223,835	3,512	0.07
Equinor ASA	153,383	3,203	0.06
Gjensidige Forsikring ASA	4,302	49	-
Mowi ASA	10,212	148	-
Norsk Hydro ASA	28,309	123	-
Orkla ASA	14,918	83	-
Salmar ASA	963	50	-
Telenor ASA	13,387	118	-
Yara International ASA	3,686	92	-



St. James's Place Strategic Managed Unit Trust

Portfolio Statement

(continued)

as at 31 March 2024 (unaudited)

Security	Holdings	Market Value £000	% of Net Assets
<b>PANAMA (0.15%)</b>		<b>480</b>	<b>0.01</b>
Carnival Corp. 6% 01/05/2029	USD382,000	298	0.01
Carnival Corp. 7% 15/08/2029	USD220,000	182	-
<b>PHILIPPINES (0.01%)</b>		<b>2,759</b>	<b>0.04</b>
Aboitiz Equity Ventures Inc	50,409	33	-
Ayala Corp	8,735	78	-
Ayala Land Inc	183,220	83	-
Bank of the Philippine Islands	47,490	79	-
BDO Unibank Inc	874,568	1,903	0.04
International Container Terminal Services Inc	26,501	119	-
JG Summit Holdings Inc	78,782	40	-
Jollibee Foods Corp	8,500	30	-
Manila Electric Co	6,380	32	-
Metropolitan Bank & Trust Co	44,125	40	-
PLDT Inc	2,255	43	-
SM Investments Corp	8,608	118	-
SM Prime Holdings Inc	281,691	129	-
Universal Robina Corp	21,415	32	-
<b>POLAND (0.00%)</b>		<b>1,163</b>	<b>-</b>
Bank Polska Kasa Opieki SA	3,926	142	-
Budimex SA	293	41	-
CD Projekt SA	1,133	26	-
Dino Polska SA	1,063	82	-
KGHM Polska Miedz SA	4,285	97	-
LPP SA	25	76	-
mBank SA	309	45	-
ORLEN SA	15,768	204	-
PGE Polska Grupa Energetyczna SA	20,063	29	-
Powszechna Kasa Oszczednosci Bank Polski SA	19,636	231	-
Powszechny Zaklad Ubezpieczen SA	12,305	119	-
Santander Bank Polska SA	629	71	-
<b>PORTUGAL (0.00%)</b>		<b>254</b>	<b>-</b>
EDP - Energias de Portugal SA	67,008	207	-
Galp Energia SGPS SA	3,589	47	-
<b>ROMANIA (0.00%)</b>		<b>1,498</b>	<b>0.03</b>
Romania Government International Bonds 3.75% 07/02/2034	EUR2,000,000	1,498	0.03
<b>RUSSIA (0.00%)</b>		<b>3</b>	<b>-</b>
Magnit PJSC	2,197	1	-
Mobile TeleSystems PJSC	28,398	1	-
PhosAgro PJSC	1,408	1	-
PHOSAGRO PJSC ADR	27	-	-
PhosAgro PJSC GDR	1	-	-
<b>SAUDI ARABIA (0.00%)</b>		<b>7,342</b>	<b>0.10</b>
ACWA Power Co	2,757	197	-
Ades Holding Co	12,753	56	-
Advanced Petrochemical Co	7,043	58	-
Al Rajhi Bank	54,511	956	0.02
Alinma Bank	30,474	282	0.01
Almarai Co JSC	8,938	108	-
Arab National Bank	23,521	146	-
Arabian Internet & Communications Services Co	815	65	-
Bank AlBilad	15,494	159	-
Bank Al-Jazira	16,986	72	-

St. James's Place Strategic Managed Unit Trust

Portfolio Statement

(continued)

as at 31 March 2024 (unaudited)

Security	Holdings	Market Value £000	% of Net Assets
Banque Saudi Fransi	19,060	156	-
Bupa Arabia for Cooperative Insurance Co	2,315	129	-
Co for Cooperative Insurance/The	2,013	69	-
Dallah Healthcare Co	1,013	38	-
Dar Al Arkan Real Estate Development Co	17,871	52	-
Dr Sulaiman Al Habib Medical Services Group Co	2,706	179	-
Elm Co	633	128	-
Etihad Etisalat Co	12,700	141	-
Jarir Marketing Co	22,147	69	-
Mobile Telecommunications Co Saudi Arabia	19,986	53	-
Mouwasat Medical Services Co	2,887	83	-
Nahdi Medical Co	1,371	43	-
Power & Water Utility Co for Jubail & Yanbu	2,604	38	-
Riyad Bank	44,665	280	0.01
SABIC Agri-Nutrients Co	6,986	180	-
Sahara International Petrochemical Co	13,346	87	-
Saudi Arabian Mining Co	36,073	384	0.01
Saudi Arabian Oil Co	75,239	488	0.01
Saudi Aramco Base Oil Co	1,680	59	-
Saudi Awwal Bank	29,583	259	0.01
Saudi Basic Industries Corp	29,448	485	0.01
Saudi Electricity Co	29,034	121	-
Saudi Industrial Investment Group	15,898	75	-
Saudi Investment Bank/The	17,268	60	-
Saudi Kayan Petrochemical Co	33,639	64	-
Saudi National Bank/The	78,620	675	0.01
Saudi Research & Media Group	1,019	62	-
Saudi Tadawul Group Holding Co	1,528	88	-
Saudi Telecom Co	61,190	511	0.01
Savola Group/The	8,180	97	-
Yanbu National Petrochemical Co	11,440	90	-
<b>SINGAPORE (0.10%)</b>		<b>18,290</b>	<b>0.33</b>
BOC Aviation Ltd	10,275	63	-
CapitaLand Ascendas REIT#	703,500	1,139	0.02
CapitaLand Integrated Commercial Trust#	113,600	132	-
CapitaLand Investment Ltd/Singapore	54,400	86	-
City Developments Ltd	12,100	42	-
DBS Group Holdings Ltd	98,692	2,086	0.04
Genting Singapore Ltd	130,500	68	-
Jardine Cycle & Carriage Ltd	1,800	26	-
Keppel Ltd	252,092	1,085	0.02
Mapletree Logistics Trust#	77,893	67	-
Mapletree Pan Asia Commercial Trust#	57,500	43	-
Oversea-Chinese Banking Corp Ltd	69,300	548	0.01
Pfizer Investment Enterprises Pte. Ltd. 4.45% 19/05/2028	USD2,619,000	2,043	0.04
Pfizer Investment Enterprises Pte. Ltd. 4.75% 19/05/2033	USD3,500,000	2,725	0.05
Pfizer Investment Enterprises Pte. Ltd. 5.3% 19/05/2053	USD2,100,000	1,648	0.03
Pfizer Investment Enterprises Pte. Ltd. 5.34% 19/05/2063	USD1,500,000	1,159	0.02
Seatrium Ltd	480,623	22	-
Singapore Airlines Ltd	418,149	1,570	0.03
Temasek Financial I Ltd. 3.25% 15/02/2027	EUR1,300,000	1,108	0.02
Temasek Financial I Ltd. 0.5% 20/11/2031	EUR3,000,000	2,092	0.04

**St. James's Place Strategic Managed Unit Trust**
**Portfolio Statement**
**(continued)**

as at 31 March 2024 (unaudited)

Security	Holdings	Market Value £000	% of Net Assets
United Overseas Bank Ltd	25,900	445	0.01
Wilmar International Ltd	46,264	93	-
<b>SOUTH AFRICA (0.03%)</b>		<b>3,774</b>	<b>0.04</b>
Absa Group Ltd	23,658	146	-
Anglo American Platinum Ltd	1,941	62	-
Aspen Pharmacare Holdings Ltd	9,445	87	-
Bid Corp Ltd	8,524	164	-
Bidvest Group Ltd/The	9,284	94	-
Capitec Bank Holdings Ltd	2,249	197	-
Clicks Group Ltd	4,494	55	-
Discovery Ltd	15,342	77	-
Exxaro Resources Ltd	8,460	60	-
FirstRand Ltd	137,849	356	0.01
Gold Fields Ltd	23,457	298	0.01
Harmony Gold Mining Co Ltd	14,734	97	-
Impala Platinum Holdings Ltd	26,299	86	-
Kumba Iron Ore Ltd	1,928	37	-
Naspers Ltd	4,783	671	0.01
Nedbank Group Ltd	12,603	120	-
Northam Platinum Holdings Ltd	12,427	59	-
Old Mutual Ltd	126,144	62	-
OUTsurance Group Ltd	17,756	31	-
Pepkor Holdings Ltd	55,984	44	-
Remgro Ltd	14,436	74	-
Sanlam Ltd	44,778	130	-
Sasol Ltd	17,697	108	-
Shoprite Holdings Ltd	12,964	134	-
Sibanye Stillwater Ltd	85,652	78	-
Standard Bank Group Ltd	36,380	282	0.01
Vodacom Group Ltd	24,704	102	-
Woolworths Holdings Ltd/South Africa	25,331	63	-
<b>SOUTH KOREA (0.51%)</b>		<b>36,087</b>	<b>0.64</b>
Amorepacific Corp	752	54	-
Celltrion Inc	3,887	437	0.01
Celltrion Pharm Inc	443	27	-
CJ CheilJedang Corp	225	39	-
CosmoAM&T Co Ltd	633	60	-
Coway Co Ltd	982	32	-
DB Insurance Co Ltd	1,104	61	-
Doosan Bobcat Inc	1,644	52	-
Doosan Enerbility Co Ltd	12,143	123	-
Ecopro BM Co Ltd	1,277	206	-
Ecopro Co Ltd	520	194	-
Ecopro Materials Co Ltd	348	27	-
GS Holdings Corp	1,683	48	-
Hana Financial Group Inc	7,817	265	0.01
Hanjin Kal Corp	435	15	-
Hankook Tire & Technology Co Ltd	1,720	55	-
Hanmi Pharm Co Ltd	118	23	-
Hanmi Semiconductor Co Ltd	1,139	90	-
Hanon Systems	6,328	22	-
Hanwha Aerospace Co Ltd	960	115	-
Hanwha Ocean Co Ltd	2,271	37	-
Hanwha Solutions Corp	3,242	54	-
HD Hyundai Co Ltd	1,284	54	-
HD Hyundai Heavy Industries Co Ltd	698	48	-

**St. James's Place Strategic Managed Unit Trust**
**Portfolio Statement**
**(continued)**

as at 31 March 2024 (unaudited)

<b>Security</b>	<b>Holdings</b>	<b>Market Value £000</b>	<b>% of Net Assets</b>
HD Korea Shipbuilding & Offshore Engineering Co Ltd	1,180	82	-
HLB Inc	2,940	182	-
HMM Co Ltd	6,633	61	-
HYBE Co Ltd	486	66	-
Hyundai Engineering & Construction Co Ltd	2,526	49	-
Hyundai Glovis Co Ltd	500	51	-
Hyundai Mobis Co Ltd	1,577	236	-
Hyundai Motor Co	8,184	1,119	0.02
Hyundai Motor Co Preference Shares	654	60	-
Hyundai Motor Co Second Preference Shares	951	86	-
Hyundai Steel Co	2,711	51	-
Industrial Bank of Korea	7,912	63	-
Kakao Corp	7,906	250	-
KakaoBank Corp	4,314	70	-
Kakaopay Corp	649	15	-
Kangwon Land Inc	1,620	16	-
KB Financial Group Inc	60,462	2,471	0.05
Kia Corp	89,957	5,829	0.12
Korea Aerospace Industries Ltd	2,032	61	-
Korea Investment Holdings Co Ltd	1,049	41	-
Korea Zinc Co Ltd	251	67	-
Korean Air Lines Co Ltd	6,031	77	-
Krafton Inc	688	100	-
KT Corp	2,091	46	-
KT&G Corp	2,886	159	-
Kum Yang Co Ltd	969	66	-
Kumho Petrochemical Co Ltd	474	38	-
L&F Co Ltd	680	70	-
LG Chem Ltd	1,308	338	0.01
LG Chem Ltd Preference Shares	237	41	-
LG Corp	2,650	136	-
LG Display Co Ltd	8,431	53	-
LG Electronics Inc	2,830	158	-
LG Energy Solution Ltd	1,274	296	0.01
LG H&H Co Ltd	234	52	-
LG Innotek Co Ltd	403	47	-
LG Uplus Corp	8,960	53	-
Lotte Chemical Corp	578	41	-
Meritz Financial Group Inc	2,722	131	-
Mirae Asset Securities Co Ltd	5,735	27	-
NAVER Corp	3,358	370	0.01
NCSOFT Corp	328	38	-
Netmarble Corp	489	18	-
NH Investment & Securities Co Ltd	2,532	17	-
Orion Corp/Republic of Korea	575	31	-
Posco DX Co Ltd	1,373	39	-
POSCO Future M Co Ltd	829	148	-
POSCO Holdings Inc	1,940	481	0.01
Posco International Corp	1,420	44	-
Samsung Biologics Co Ltd	465	227	-
Samsung C&T Corp	9,391	875	0.02
Samsung Electro-Mechanics Co Ltd	1,606	140	-
Samsung Electronics Co Ltd	125,784	6,087	0.13
Samsung Electronics Co Ltd Preference Shares	155,447	6,216	0.13
Samsung Engineering Co Ltd	4,602	68	-
Samsung Fire & Marine Insurance Co Ltd	775	139	-
Samsung Heavy Industries Co Ltd	18,008	91	-

## St. James's Place Strategic Managed Unit Trust

### Portfolio Statement

(continued)

as at 31 March 2024 (unaudited)

Security	Holdings	Market Value £000	% of Net Assets
Samsung Life Insurance Co Ltd	2,153	117	-
Samsung SDI Co Ltd	1,489	412	0.01
Samsung SDS Co Ltd	989	95	-
Samsung Securities Co Ltd	913	22	-
Shinhan Financial Group Co Ltd	11,731	317	0.01
SK Biopharmaceuticals Co Ltd	723	39	-
SK Bioscience Co Ltd	589	21	-
SK Hynix Inc	14,277	1,535	0.03
SK IE Technology Co Ltd	855	37	-
SK Inc	1,057	111	-
SK Innovation Co Ltd	1,809	123	-
SK Square Co Ltd	28,053	1,303	0.03
SK Telecom Co Ltd	52,927	1,634	0.03
SKC Co Ltd	506	33	-
S-Oil Corp	1,641	76	-
Woori Financial Group Inc	16,090	135	-
Yuhan Corp	1,221	55	-
<b>SPAIN (0.34%)</b>		<b>60,274</b>	<b>1.21</b>
Acciona SA	581	56	-
ACS Actividades de Construccion y Servicios SA	4,372	145	-
Aena SME SA	792	124	-
Amadeus IT Group SA	38,035	1,932	0.04
Banco Bilbao Vizcaya Argentaria SA	207,716	1,959	0.04
Banco Santander SA	659,405	2,549	0.05
Banco Santander SA 6.938% 07/11/2033	USD2,200,000	1,919	0.04
CaixaBank SA	78,623	302	0.01
EDP Renovaveis SA	4,393	47	-
Enagas SA	5,601	66	-
Endesa SA	6,799	100	-
Grifols SA 4.75% 15/10/2028	USD320,000	210	-
Iberdrola SA	870,264	8,553	0.18
Industria de Diseno Textil SA	75,518	3,013	0.06
Instituto de Credito Oficial 3.05% 30/04/2031	EUR3,544,000	3,041	0.06
Redeia Corp SA	8,171	110	-
Repsol SA	25,519	337	0.01
Spain Government Bonds 1.45% 30/04/2029	EUR24,795,000	19,850	0.40
Spain Government Bonds 3.25% 30/04/2034	EUR12,535,000	10,801	0.22
Spain Government Bonds 1% 30/07/2042	EUR8,475,000	4,799	0.09
Telefonica SA	103,362	361	0.01
<b>SWEDEN (0.33%)</b>		<b>6,872</b>	<b>0.12</b>
Atlas Copco AB 'A' Shares	66,272	887	0.02
Boliden AB	5,707	125	-
Fastighets AB Balder	14,456	84	-
Holmen AB	1,387	45	-
Industrivarden AB 'A' Shares	1,785	49	-
Industrivarden AB 'C' Shares	2,125	58	-
L E Lundbergforetagen AB	1,484	64	-
Sagax AB 1.125% 30/01/2027	EUR1,400,000	1,099	0.02
Sandvik AB	54,229	956	0.02
Securitas AB	10,575	87	-
Skandinaviska Enskilda Banken AB	33,109	355	0.01
Skanska AB	7,338	104	-
SKF AB	7,223	117	-
Svenska Cellulosa AB SCA	12,403	151	-
Svenska Handelsbanken AB	30,456	243	-
Swedbank AB	17,673	277	0.01

St. James's Place Strategic Managed Unit Trust

Portfolio Statement

(continued)

as at 31 March 2024 (unaudited)

Security	Holdings	Market Value £000	% of Net Assets
Tele2 AB	10,042	65	-
Telefonaktiebolaget LM Ericsson	222,011	952	0.02
Telia Co AB	50,431	103	-
Volvo AB 'A' Shares	4,303	94	-
Volvo AB 'B' Shares	42,134	907	0.02
Volvo Car AB	16,518	50	-
<b>SWITZERLAND (0.86%)</b>		<b>67,141</b>	<b>1.33</b>
ABB Ltd	23,254	856	0.02
Adecco Group AG	3,432	107	-
Avolta AG	1,572	52	-
Baloise Holding AG	925	115	-
Banque Cantonale Vaudoise	578	53	-
Barry Callebaut AG	28	32	-
Chubb Ltd	27,825	5,708	0.12
Cie Financiere Richemont SA	39,129	4,729	0.09
Clariant AG	3,985	43	-
Coca-Cola HBC AG	2,493	62	-
Credit Suisse AG 7.75% 10/03/2026	GBP2,230,000	2,334	0.05
Credit Suisse AG 1.25% 07/08/2026	USD4,000,000	2,877	0.06
DSM-Firmenich AG	4,012	362	0.01
EMS-Chemie Holding AG	65	40	-
Helvetia Holding AG	788	86	-
Holcim AG	21,308	1,529	0.03
Julius Baer Group Ltd	4,302	197	-
Kuehne + Nagel International AG	1,136	251	-
Lonza Group AG	5,289	2,510	0.05
Nestle SA	57,641	4,850	0.09
Novartis AG	165,431	12,702	0.26
Roche Holding AG	37,174	7,503	0.16
Sandoz Group AG	9,234	221	-
Schindler Holding AG	153	30	-
SGS SA	1,071	82	-
Sika AG	2,117	500	0.01
Swatch Group AG/The Bearer Shares	611	112	-
Swatch Group AG/The Registered Shares	914	33	-
Swiss Life Holding AG	615	342	0.01
Swiss Prime Site AG	1,454	109	-
Swiss Re AG	2,130	217	-
Swisscom AG	508	246	-
TE Connectivity Ltd	121,386	13,940	0.28
UBS Group AG	123,469	3,010	0.06
Zurich Insurance Group AG	3,045	1,301	0.03
<b>TAIWAN (0.50%)</b>		<b>53,680</b>	<b>0.96</b>
Accton Technology Corp	12,911	148	-
Acer Inc	72,436	84	-
Advantech Co Ltd	12,218	122	-
ASE Technology Holding Co Ltd ADR	38,300	333	0.01
Asia Cement Corp	59,120	60	-
Asustek Computer Inc	18,283	193	-
AUO Corp	168,200	74	-
Catcher Technology Co Ltd	16,000	86	-
Cathay Financial Holding Co Ltd	254,949	306	0.01
Chang Hwa Commercial Bank Ltd	88,000	40	-
Cheng Shin Rubber Industry Co Ltd	38,000	47	-
China Airlines Ltd	71,000	34	-
China Development Financial Holding Corp	402,397	139	-

**St. James's Place Strategic Managed Unit Trust**
**Portfolio Statement**
**(continued)**

as at 31 March 2024 (unaudited)

<b>Security</b>	<b>Holdings</b>	<b>Market Value £000</b>	<b>% of Net Assets</b>
China Steel Corp	341,668	202	-
Chroma ATE Inc	223,000	1,407	0.03
Chunghwa Telecom Co Ltd	110,036	343	0.01
Compal Electronics Inc	107,000	96	-
CTBC Financial Holding Co Ltd	445,909	364	0.01
Delta Electronics Inc	148,521	1,253	0.02
E Ink Holdings Inc	239,000	1,354	0.03
E.Sun Financial Holding Co Ltd	338,930	228	-
Eclat Textile Co Ltd	4,000	55	-
eMemory Technology Inc	15,042	926	0.02
Eva Airways Corp	1,229,000	970	0.02
Evergreen Marine Corp Taiwan Ltd	28,679	122	-
Far Eastern New Century Corp	93,500	77	-
Far EastOne Telecommunications Co Ltd	49,000	99	-
Feng TAY Enterprise Co Ltd	12,200	48	-
First Financial Holding Co Ltd	263,158	180	-
Formosa Chemicals & Fibre Corp	110,054	150	-
Formosa Petrochemical Corp	42,098	72	-
Formosa Plastics Corp	111,614	190	-
Fubon Financial Holding Co Ltd	202,482	349	0.01
Gigabyte Technology Co Ltd	161,000	1,258	0.02
Global Unichip Corp	2,000	61	-
Globalwafers Co Ltd	5,904	84	-
Hon Hai Precision Industry Co Ltd	595,001	2,208	0.04
Hotai Motor Co Ltd	8,140	129	-
Hua Nan Financial Holdings Co Ltd	221,163	126	-
Innolux Corp	222,941	83	-
Inventec Corp	68,967	102	-
Largan Precision Co Ltd	2,177	132	-
Lite-On Technology Corp	52,814	132	-
MediaTek Inc	117,698	3,464	0.07
Mega Financial Holding Co Ltd	280,174	281	0.01
Micro-Star International Co Ltd	18,344	77	-
Nan Ya Plastics Corp	142,790	197	-
Nan Ya Printed Circuit Board Corp	7,000	35	-
Nanya Technology Corp	33,120	55	-
Nien Made Enterprise Co Ltd	3,000	26	-
Novatek Microelectronics Corp	89,000	1,330	0.03
Pegatron Corp	54,000	136	-
PharmaEssentia Corp	5,000	40	-
Pou Chen Corp	46,000	41	-
Powerchip Semiconductor Manufacturing Corp	79,000	50	-
President Chain Store Corp	10,000	66	-
Quanta Computer Inc	69,384	503	0.01
Realtek Semiconductor Corp	12,514	173	-
Ruentex Development Co Ltd	37,325	32	-
Shanghai Commercial & Savings Bank Ltd/The	90,219	108	-
Shin Kong Financial Holding Co Ltd	279,590	56	-
SinoPac Financial Holdings Co Ltd	254,240	136	-
Synnex Technology International Corp	33,138	65	-
Taishin Financial Holding Co Ltd	273,802	122	-
Taiwan Business Bank	139,360	56	-
Taiwan Cement Corp	194,495	154	-
Taiwan Cooperative Financial Holding Co Ltd	272,505	176	-
Taiwan High Speed Rail Corp	30,000	22	-
Taiwan Mobile Co Ltd	54,000	137	-
Taiwan Semiconductor Manufacturing Co Ltd	1,428,899	27,498	0.55

St. James's Place Strategic Managed Unit Trust

Portfolio Statement

(continued)

as at 31 March 2024 (unaudited)

Security	Holdings	Market Value £000	% of Net Assets
Unimicron Technology Corp	222,014	1,049	0.02
Uni-President Enterprises Corp	126,517	243	-
United Microelectronics Corp	308,698	398	0.01
Vanguard International Semiconductor Corp	23,467	50	-
Voltronic Power Technology Corp	1,933	78	-
Walsin Lihwa Corp	77,105	72	-
Wan Hai Lines Ltd	18,620	20	-
Winbond Electronics Corp	83,693	56	-
Wistron Corp	67,000	207	-
Wiwynn Corp	27,485	1,540	0.03
WPG Holdings Ltd	40,372	95	-
Yageo Corp	9,348	137	-
Yang Ming Marine Transport Corp	45,000	49	-
Yuanta Financial Holding Co Ltd	244,833	184	-
<b>THAILAND (0.08%)</b>		<b>4,615</b>	<b>0.05</b>
Advanced Info Service PCL	32,100	143	-
Airports of Thailand PCL	95,900	136	-
Bangkok Dusit Medical Services PCL	259,940	159	-
Bangkok Expressway & Metro PCL	147,700	26	-
BTS Group Holdings PCL Warrant 07/11/2024	16,120	-	-
BTS Group Holdings PCL Warrant 20/11/2026	32,140	-	-
Bumrungrad Hospital PCL	11,055	54	-
Central Pattana PCL	44,800	61	-
Central Retail Corp PCL	44,000	34	-
Charoen Pokphand Foods PCL	90,412	36	-
CP ALL PCL	130,790	155	-
CP Aextra PCL	43,500	29	-
Delta Electronics Thailand PCL	84,000	135	-
Energy Absolute PCL	40,234	30	-
Global Power Synergy PCL	12,800	15	-
Gulf Energy Development PCL	68,500	65	-
Home Product Center PCL	128,000	29	-
Indorama Ventures PCL	48,400	25	-
Intouch Holdings PCL	25,828	39	-
Kasikornbank PCL	13,400	36	-
Krung Thai Bank PCL	54,100	20	-
Land & Houses PCL	180,167	29	-
Minor International PCL	69,290	50	-
PTT Exploration & Production PCL	39,858	132	-
PTT Global Chemical PCL	66,000	54	-
PTT Oil & Retail Business PCL	75,600	29	-
PTT PCL	290,000	212	-
SCB X PCL	20,300	50	-
SCG Packaging PCL	27,900	17	-
Siam Cement PCL/The	20,250	112	-
Thai Oil PCL	1,149,573	1,484	0.03
TMBThanachart Bank PCL	591,000	23	-
True Corp PCL	306,700	51	-
WHA Corp PCL	11,088,200	1,145	0.02
<b>TURKEY (0.00%)</b>		<b>7,818</b>	<b>0.14</b>
Akbank TAS	85,728	98	-
BIM Birllesik Magazalar AS	12,006	106	-
Coca-Cola Icecek AS	2,277	32	-
Eregli Demir ve Celik Fabrikalari TAS	50,971	53	-
Ford Otomotiv Sanayi AS	2,022	56	-
Haci Omer Sabanci Holding AS	30,860	62	-



**St. James's Place Strategic Managed Unit Trust**
**Portfolio Statement**
**(continued)**

as at 31 March 2024 (unaudited)

Security	Holdings	Market Value £000	% of Net Assets
KOC Holding AS	775,778	3,781	0.07
Pegasus Hava Tasimaciligi AS	1,325	26	-
Sasa Polyester Sanayi AS	38,221	40	-
Tofas Turk Otomobil Fabrikasi AS	3,495	24	-
Turk Hava Yollari AO	117,045	853	0.02
Turkcell Iletisim Hizmetleri AS	38,705	64	-
Turkiye Is Bankasi AS	236,765	66	-
Turkiye Petrol Rafinerileri AS	563,196	2,439	0.05
Turkiye Sise ve Cam Fabrikalari AS	48,621	55	-
Yapi ve Kredi Bankasi AS	94,230	63	-
<b>UNITED ARAB EMIRATES (0.04%)</b>		<b>2,229</b>	<b>0.03</b>
Abu Dhabi Commercial Bank PJSC	110,198	198	-
Abu Dhabi Islamic Bank PJSC	51,274	122	-
Abu Dhabi National Oil Co for Distribution PJSC	109,140	86	-
Aldar Properties PJSC	141,117	169	-
Americana Restaurants International PLC	71,054	51	-
Dubai Islamic Bank PJSC	122,433	153	-
Emaar Properties PJSC	192,114	338	0.01
Emirates NBD Bank PJSC	60,149	227	-
Emirates Telecommunications Group Co PJSC	106,099	420	0.01
First Abu Dhabi Bank PJSC	136,634	389	0.01
Multiply Group PJSC	157,555	76	-
<b>UNITED KINGDOM (42.51%)</b>		<b>828,062</b>	<b>16.49</b>
<b>Aerospace &amp; Defense</b>			
Melrose Industries PLC	28,251	190	-
Rolls-Royce Holdings PLC	400,480	1,709	0.03
<b>Banks</b>			
Barclays PLC	319,563	585	0.01
HSBC Holdings PLC	1,628,734	10,080	0.21
Lloyds Banking Group PLC	1,325,744	686	0.01
NatWest Group PLC	119,014	316	0.01
Standard Chartered PLC	47,300	318	0.01
<b>Beverages</b>			
Coca-Cola Europacific Partners PLC	4,532	251	-
<b>British Government</b>			
U.K. Gilts 0.25% 31/01/2025	GBP33,000,000	31,819	0.63
U.K. Gilts 4.125% 29/01/2027	GBP5,000,000	5,002	0.11
U.K. Gilts 0.5% 31/01/2029	GBP9,087,000	7,768	0.16
U.K. Gilts 0.875% 31/07/2033	GBP31,354,000	24,005	0.48
U.K. Gilts 1.75% 07/09/2037	GBP7,508,000	5,681	0.12
U.K. Gilts 1.25% 22/10/2041	GBP8,675,000	5,434	0.12
U.K. Gilts 0.875% 31/01/2046	GBP1,245,000	637	0.01
U.K. Gilts 1.25% 31/07/2051	GBP4,400,000	2,223	0.04
U.K. Gilts 0.5% 22/10/2061	GBP3,059,000	948	0.02
<b>Chemicals</b>			
Croda International PLC	1,342	66	-
Johnson Matthey PLC	773,023	13,826	0.28
<b>Consumer Services</b>			
Compass Group PLC	1,326,744	30,820	0.61
<b>Corporate Bonds</b>			
Anglian Water Osprey Financing PLC 2% 31/07/2028	GBP2,030,000	1,670	0.03
Anglo American Capital PLC 3.375% 11/03/2029	GBP1,425,000	1,310	0.03
Arqiva Financing PLC 7.21% 30/06/2045	GBP1,600,000	1,721	0.03

## St. James's Place Strategic Managed Unit Trust

### Portfolio Statement

(continued)

as at 31 March 2024 (unaudited)

Security	Holdings	Market Value £000	% of Net Assets
BAE Systems PLC 5.125% 26/03/2029	USD1,725,000	1,369	0.03
BAE Systems PLC 3.4% 15/04/2030	USD5,800,000	4,176	0.08
BAE Systems PLC 5.3% 26/03/2034	USD1,653,000	1,312	0.03
BAE Systems PLC 5.5% 26/03/2054	USD429,000	342	0.01
Barclays PLC 6.224% 09/05/2034	USD3,000,000	2,440	0.05
BAT International Finance PLC 2.25% 26/06/2028	GBP5,411,000	4,792	0.09
BUPA Finance PLC 5% 12/10/2030	EUR2,506,000	2,265	0.04
Cadent Finance PLC 2.25% 10/10/2035	GBP3,450,000	2,529	0.05
Diageo Capital PLC 5.5% 24/01/2033	USD6,000,000	4,922	0.11
Diageo Finance PLC 2.375% 08/06/2028	GBP330,000	304	0.01
DS Smith PLC 0.875% 12/09/2026	EUR1,780,000	1,424	0.03
DS Smith PLC 4.5% 27/07/2030	EUR3,800,000	3,389	0.07
HSBC Holdings PLC 2.804% 24/05/2032	USD5,300,000	3,506	0.07
HSBC Holdings PLC 8.201% 16/11/2034	GBP1,200,000	1,320	0.03
HSBC Holdings PLC 6.332% 09/03/2044	USD900,000	761	0.01
INEOS Finance PLC 7.5% 15/04/2029	USD247,000	196	-
INEOS Quattro Finance 2 PLC 9.625% 15/03/2029	USD258,000	220	-
International Game Technology PLC 6.25% 15/01/2027	USD77,000	61	-
Lloyds Banking Group PLC 2% 12/04/2028	GBP750,000	680	0.01
London Power Networks PLC 6.125% 07/06/2027	GBP1,250,000	1,295	0.03
Marks & Spencer PLC 6% 12/06/2025	GBP944,000	946	0.02
Motability Operations Group PLC 3.875% 24/01/2034	EUR2,100,000	1,837	0.04
National Grid Electricity Transmission PLC 0.823% 07/	EUR3,000,000	2,057	0.04
NatWest Markets PLC 6.375% 08/11/2027	GBP1,288,000	1,344	0.03
NGG Finance PLC 5.625% 18/06/2073	GBP700,000	693	0.01
Northumbrian Water Finance PLC 1.625% 11/10/2026	GBP500,000	457	0.01
Pinewood Finco PLC 6% 27/03/2030	GBP1,514,000	1,513	0.03
Santander U.K. Group Holdings PLC 7.482% 29/08/2029	GBP800,000	853	0.02
SW Finance I PLC 7% 16/04/2040	GBP2,782,000	2,788	0.05
SW Finance I PLC 7.375% 12/12/2041	GBP850,000	892	0.02
Telereal Securitisation PLC 1.366% 10/12/2031	GBP1,482,696	1,293	0.03
Telereal Securitisation PLC 1.963% 10/12/2033	GBP1,523,000	1,417	0.03
Thames Water Utilities Finance PLC 3.5% 25/02/2028	GBP4,000,000	3,514	0.07
Thames Water Utilities Finance PLC 6.75% 16/11/2028	GBP1,400,000	1,367	0.03
Thames Water Utilities Finance PLC 7.75% 30/04/2044	GBP1,070,000	1,070	0.02
UNITE Group PLC 3.5% 15/10/2028	GBP969,000	911	0.02
United Utilities Water Finance PLC 3.75% 23/05/2034	EUR1,878,000	1,612	0.03
Virgin Media Finance PLC 5% 15/07/2030	USD251,000	168	-
Virgin Media Secured Finance PLC 5.5% 15/05/2029	USD212,000	155	-
Virgin Money U.K. PLC 4% 25/09/2026	GBP2,820,000	2,753	0.05
Virgin Money U.K. PLC 7.625% 23/08/2029	GBP1,366,000	1,485	0.03
Virgin Money U.K. PLC 2.625% 19/08/2031	GBP1,292,000	1,195	0.02
Vmed O2 U.K. Financing I PLC 4.25% 31/01/2031	USD386,000	258	0.01
Wessex Water Services Finance PLC 5.375% 10/03/2028	GBP1,307,000	1,309	0.03
WPP Finance 2013 4% 12/09/2033	EUR2,159,000	1,852	0.04
<b>Electricity</b>			
SSE PLC	699,382	11,540	0.23

**St. James's Place Strategic Managed Unit Trust**
**Portfolio Statement**
**(continued)**

as at 31 March 2024 (unaudited)

Security	Holdings	Market Value £000	% of Net Assets
<b>Electronic &amp; Electrical Equipment</b>			
IMI PLC	1,300,545	23,605	0.47
Morgan Advanced Materials PLC	420,681	1,199	0.02
<b>Finance &amp; Credit Services</b>			
London Stock Exchange Group PLC	20,972	1,990	0.04
<b>Food Producers</b>			
Associated British Foods PLC	37,860	946	0.02
Tate & Lyle PLC	2,097,110	12,950	0.26
<b>Gas, Water &amp; Multi-utilities</b>			
National Grid PLC	77,773	829	0.02
Severn Trent PLC	2,784	69	-
United Utilities Group PLC	14,160	146	-
<b>Gas, Water and Multi-utilities</b>			
Centrica PLC	18,491,178	23,604	0.47
<b>General Industrials</b>			
DS Smith PLC	4,536,914	17,980	0.36
Mondi PLC	9,343	130	-
Smiths Group PLC	1,185,974	19,468	0.39
<b>Household Goods &amp; Home Construction</b>			
Barratt Developments PLC	20,984	100	-
Berkeley Group Holdings PLC	2,227	106	-
Persimmon PLC	6,934	91	-
Taylor Wimpey PLC	75,016	103	-
<b>Industrial Metals &amp; Mining</b>			
Anglo American PLC	26,867	524	0.01
Antofagasta PLC	8,352	170	-
Rio Tinto PLC	41,652	2,090	0.04
<b>Industrial Support Services</b>			
Hays PLC	5,800,488	5,479	0.12
Rentokil Initial PLC	6,265,813	29,556	0.59
RS GROUP PLC	2,177,490	15,826	0.32
Travis Perkins PLC	1,689,794	12,322	0.25
<b>Industrial Transportation</b>			
International Distributions Services PLC	3,801,015	8,716	0.18
<b>Investment Banking &amp; Brokerage Services</b>			
3i Group PLC	20,557	577	0.01
abrdn plc	40,097	57	-
Hargreaves Lansdown PLC	7,720	57	-
M&G PLC	51,384	113	-
Quilter PLC	3,548,873	3,797	0.07
Schroders PLC	19,096	72	-
<b>Life Insurance</b>			
Aviva PLC	57,867	287	0.01
Legal & General Group PLC	8,928,080	22,704	0.45
Phoenix Group Holdings PLC	15,635	86	-
<b>Media</b>			
ITV PLC	22,332,464	16,499	0.33
Pearson PLC	4,464,758	46,523	0.92
RELX PLC	1,335,608	45,731	0.90
<b>Medical Equipment &amp; Services</b>			
ConvaTec Group PLC	798,067	2,284	0.04
Smith & Nephew PLC	1,144,121	11,343	0.23

**St. James's Place Strategic Managed Unit Trust**
**Portfolio Statement**
**(continued)**

as at 31 March 2024 (unaudited)

Security	Holdings	Market Value £000	% of Net Assets
<b>Non-life Insurance</b>			
Admiral Group PLC	2,768	79	-
<b>Oil, Gas &amp; Coal</b>			
BP PLC	807,615	4,003	0.08
Shell PLC	136,811	3,591	0.07
<b>Personal Care, Drug &amp; Grocery Stores</b>			
J Sainsbury PLC	34,903	94	-
Ocado Group PLC	6,479	29	-
Reckitt Benckiser Group PLC	7,420	335	0.01
Tesco PLC	8,875,724	26,325	0.52
Unilever PLC	1,045,500	41,559	0.82
<b>Personal Goods</b>			
Burberry Group PLC	322,066	3,907	0.08
<b>Pharmaceuticals &amp; Biotechnology</b>			
AstraZeneca PLC	382,966	40,893	0.81
GSK PLC	2,442,328	41,730	0.82
Hikma Pharmaceuticals PLC	132,482	2,542	0.05
<b>Precious Metals &amp; Mining</b>			
Anglogold Ashanti Plc	11,946	211	-
Endeavour Mining PLC	3,289	53	-
<b>Real Estate Investment Trusts</b>			
Land Securities Group PLC#	15,182	100	-
LondonMetric Property PLC#	1,690,077	3,431	0.07
Segro PLC#	1,759,700	15,904	0.32
<b>Retailers</b>			
Kingfisher PLC	38,916	97	-
Marks & Spencer Group PLC	7,884,742	20,902	0.42
<b>Telecommunications Service Providers</b>			
BT Group PLC	14,517,259	15,918	0.32
Vodafone Group PLC	488,713	344	0.01
<b>Tobacco</b>			
British American Tobacco PLC	202,034	4,860	0.09
Imperial Brands PLC	1,629,562	28,843	0.57
<b>Travel &amp; Leisure</b>			
Firstgroup PLC	1,364,527	2,459	0.05
Whitbread PLC	364,423	12,077	0.25
<b>UNITED STATES (32.14%)</b>		<b>2,501,432</b>	<b>49.44</b>
A O Smith Corp	19,822	1,403	0.03
Abbott Laboratories	58,101	5,227	0.11
AbbVie Inc	45,171	6,502	0.14
AbbVie, Inc. 5.05% 15/03/2034	USD1,416,000	1,134	0.02
AbbVie, Inc. 5.4% 15/03/2054	USD696,000	567	0.01
AbbVie, Inc. 5.5% 15/03/2064	USD492,000	401	0.01
Acadia Healthcare Co., Inc. 5.5% 01/07/2028	USD184,000	142	-
Acadia Healthcare Co., Inc. 5% 15/04/2029	USD128,000	96	-
Acushnet Co. 7.375% 15/10/2028	USD72,000	59	-
Adobe Inc	45,500	18,163	0.36
Advanced Micro Devices Inc	71,003	10,141	0.21
Aflac Inc	50,918	3,460	0.07
AG TTMT Escrow Issuer LLC 8.625% 30/09/2027	USD179,000	147	-
Agilent Technologies Inc	32,537	3,745	0.07
Albemarle Corp	19,811	2,066	0.04

**St. James's Place Strategic Managed Unit Trust**
**Portfolio Statement**
**(continued)**

as at 31 March 2024 (unaudited)

Security	Holdings	Market Value £000	% of Net Assets
Albertsons Cos., Inc./Safeway, Inc./New Albertsons LP/Albertsons LLC 4.625% 15/01/2027	USD117,000	90	-
Albertsons Cos., Inc./Safeway, Inc./New Albertsons LP/Albertsons LLC 6.5% 15/02/2028	USD301,000	241	-
Alliant Holdings Intermediate LLC/Alliant Holdings Co-Issuer 4.25% 15/10/2027	USD101,000	75	-
Alliant Holdings Intermediate LLC/Alliant Holdings Co-Issuer 6.75% 15/10/2027	USD248,000	193	-
Alliant Holdings Intermediate LLC/Alliant Holdings Co-Issuer 6.75% 15/04/2028	USD260,000	207	-
Alliant Holdings Intermediate LLC/Alliant Holdings Co-Issuer 5.875% 01/11/2029	USD312,000	230	-
Alliant Holdings Intermediate LLC/Alliant Holdings Co-Issuer 7% 15/01/2031	USD302,000	242	-
Allstate Corp/The	54,280	7,431	0.15
Alphabet Inc 'A' Shares	432,581	51,636	1.02
Alphabet Inc 'C' Shares	338,908	40,825	0.80
Altria Group Inc	130,737	4,513	0.09
Amazon.com Inc	520,843	74,314	1.46
Ameren Corp	77,460	4,532	0.09
American Airlines, Inc. 8.5% 15/05/2029	USD138,000	115	-
American Airlines, Inc./AAdvantage Loyalty IP Ltd. 5.5% 20/04/2026	USD319,500	251	-
American Airlines, Inc./AAdvantage Loyalty IP Ltd. 5.75% 20/04/2029	USD194,000	151	-
American Axle & Manufacturing, Inc. 6.875% 01/07/2028	USD77,000	61	-
American Builders & Contractors Supply Co., Inc. 3.875% 15/11/2029	USD127,000	91	-
American Electric Power Co Inc	55,489	3,782	0.07
American Express Co	14,303	2,578	0.05
American Tower Corp#	68,223	10,667	0.22
American Transmission Systems, Inc. 2.65% 15/01/2032	USD600,000	393	0.01
AMETEK Inc	35,023	5,066	0.11
Amgen Inc	3,633	817	0.02
Amgen, Inc. 5.15% 02/03/2028	USD4,880,000	3,886	0.08
Amgen, Inc. 5.25% 02/03/2030	USD2,300,000	1,847	0.04
Amgen, Inc. 5.25% 02/03/2033	USD3,423,000	2,730	0.05
Amgen, Inc. 4.2% 22/02/2052	USD1,500,000	973	0.02
Amgen, Inc. 5.75% 02/03/2063	USD3,700,000	2,978	0.06
AmWINS Group, Inc. 6.375% 15/02/2029	USD135,000	107	-
Antero Midstream Partners LP/Antero Midstream Finance Corp. 5.75% 01/03/2027	USD170,000	133	-
Antero Midstream Partners LP/Antero Midstream Finance Corp. 6.625% 01/02/2032	USD256,000	204	-
Apple Inc	599,802	81,415	1.60
Applied Materials Inc	80,573	13,146	0.27
Arches Buyer, Inc. 4.25% 01/06/2028	USD286,000	199	-
Arches Buyer, Inc. 6.125% 01/12/2028	USD334,000	222	-
Archrock Partners LP/Archrock Partners Finance Corp. 6.875% 01/04/2027	USD220,000	175	-
Ardagh Metal Packaging Finance USA LLC/Ardagh Metal Packaging Finance PLC 6% 15/06/2027	USD222,000	171	-
Ardagh Metal Packaging Finance USA LLC/Ardagh Metal Packaging Finance PLC 4% 01/09/2029	USD519,000	331	0.01

St. James's Place Strategic Managed Unit Trust

Portfolio Statement

(continued)

as at 31 March 2024 (unaudited)

Security	Holdings	Market Value £000	% of Net Assets
Ardagh Packaging Finance PLC/Ardagh Holdings USA, Inc. 5.25% 30/04/2025	USD79,000	60	-
Aretec Group, Inc. 7.5% 01/04/2029	USD193,000	145	-
Aretec Group, Inc. 10% 15/08/2030	USD200,000	173	-
Arista Networks Inc	33,622	7,711	0.16
Asbury Automotive Group, Inc. 4.5% 01/03/2028	USD160,000	121	-
Asbury Automotive Group, Inc. 5% 15/02/2032	USD143,000	103	-
AssuredPartners, Inc. 5.625% 15/01/2029	USD305,000	222	-
AssuredPartners, Inc. 7.5% 15/02/2032	USD194,000	151	-
Astrazeneca Finance LLC 4.85% 26/02/2029	USD2,872,000	2,277	0.04
AT&T, Inc. 4.375% 14/09/2029	GBP900,000	876	0.02
AT&T, Inc. 3.5% 15/09/2053	USD3,500,000	1,948	0.04
AthenaHealth Group, Inc. 6.5% 15/02/2030	USD381,000	276	0.01
ATI, Inc. 5.125% 01/10/2031	USD262,000	192	-
Autodesk Inc	12,339	2,543	0.05
Automatic Data Processing Inc	23,206	4,584	0.09
Avantor Funding, Inc. 3.875% 01/11/2029	USD421,000	300	0.01
Avery Dennison Corp	12,188	2,153	0.04
Avis Budget Car Rental LLC/Avis Budget Finance, Inc.	USD18,000	14	-
Axalta Coating Systems LLC/Axalta Coating Systems	USD132,000	101	-
Bacardi Ltd./Bacardi-Martini BV 5.4% 15/06/2033	USD3,300,000	2,589	0.05
Bank of America Corp	558,693	16,766	0.34
Bank of America Corp. 2.572% 20/10/2032	USD8,000,000	5,242	0.10
Bank of America Corp. 2.972% 04/02/2033	USD3,300,000	2,215	0.04
Bank of New York Mellon Corp/The	73,634	3,359	0.07
BAT Capital Corp. 2.125% 15/08/2025	GBP844,000	807	0.02
Bath & Body Works, Inc. 9.375% 01/07/2025	USD105,000	87	-
Bath & Body Works, Inc. 6.625% 01/10/2030	USD259,000	209	-
Bayer U.S. Finance LLC 6.875% 21/11/2053	USD700,000	567	0.01
Beacon Roofing Supply, Inc. 4.125% 15/05/2029	USD84,000	60	-
Beacon Roofing Supply, Inc. 6.5% 01/08/2030	USD151,000	121	-
Becton Dickinson & Co	30,137	5,900	0.12
Berkshire Hathaway Finance Corp. 3.85% 15/03/2052	USD2,000,000	1,280	0.02
Berkshire Hathaway Inc	32,241	10,728	0.22
Berry Global, Inc. 4.5% 15/02/2026	USD116,000	89	-
BILL Holdings Inc	13,585	739	0.01
Biogen Inc	10,373	1,770	0.03
BioMarin Pharmaceutical Inc	83,533	5,775	0.12
BlackRock Inc	12,380	8,153	0.17
Block Inc	50,716	3,394	0.07
BMW U.S. Capital LLC 4.9% 02/04/2029	USD4,000,000	3,162	0.06
Boeing Co. 3.25% 01/02/2028	USD2,800,000	2,038	0.04
Boeing Co. 3.825% 01/03/2059	USD1,400,000	736	0.01
Boeing Co. 5.93% 01/05/2060	USD800,000	594	0.01
Booking Holdings Inc	2,957	8,482	0.18
Boost Newco Borrower LLC 7.5% 15/01/2031	USD320,000	265	0.01
Boston Scientific Corp	204,692	11,096	0.23
Boyd Gaming Corp. 4.75% 15/06/2031	USD163,000	119	-
Boyne USA, Inc. 4.75% 15/05/2029	USD42,000	31	-
Bristol-Myers Squibb Co	86,581	3,717	0.07
Bristol-Myers Squibb Co. 4.9% 22/02/2029	USD1,300,000	1,034	0.02
Bristol-Myers Squibb Co. 5.2% 22/02/2034	USD986,000	793	0.02
Bristol-Myers Squibb Co. 5.55% 22/02/2054	USD2,289,000	1,872	0.04
Bristol-Myers Squibb Co. 5.65% 22/02/2064	USD2,087,000	1,705	0.03
Broadcom Inc	19,644	20,594	0.41
Broadcom, Inc. 2.45% 15/02/2031	USD3,300,000	2,198	0.04
BroadStreet Partners, Inc. 5.875% 15/04/2029	USD290,000	212	-

**St. James's Place Strategic Managed Unit Trust**
**Portfolio Statement**
**(continued)**

as at 31 March 2024 (unaudited)

Security	Holdings	Market Value £000	% of Net Assets
Builders FirstSource Inc	4,406	727	0.01
Cadence Design Systems Inc	17,790	4,380	0.09
Caesars Entertainment, Inc. 4.625% 15/10/2029	USD492,000	355	0.01
Caesars Entertainment, Inc. 7% 15/02/2030	USD349,000	284	0.01
Caesars Entertainment, Inc. 6.5% 15/02/2032	USD217,000	173	-
Campbell Soup Co. 5.4% 21/03/2034	USD2,574,000	2,049	0.04
Canpack SA/Canpack U.S. LLC 3.875% 15/11/2029	USD259,000	181	-
Carnival Holdings Bermuda Ltd. 10.375% 01/05/2028	USD168,000	145	-
Carrier Global Corp. 4.125% 29/05/2028	EUR1,700,000	1,486	0.03
Carrier Global Corp. 2.722% 15/02/2030	USD3,800,000	2,656	0.05
Carrier Global Corp. 4.5% 29/11/2032	EUR1,600,000	1,450	0.03
Catalent Pharma Solutions, Inc. 5% 15/07/2027	USD152,000	118	-
Catalent Pharma Solutions, Inc. 3.5% 01/04/2030	USD156,000	118	-
CCO Holdings LLC/CCO Holdings Capital Corp. 5.125% 01/05/2027	USD504,000	380	0.01
CCO Holdings LLC/CCO Holdings Capital Corp. 4.75% 01/03/2030	USD672,000	458	0.01
CCO Holdings LLC/CCO Holdings Capital Corp. 4.25% 01/02/2031	USD318,000	206	-
CCO Holdings LLC/CCO Holdings Capital Corp. 4.5% 01/05/2032	USD471,000	299	0.01
CD&R Smokey Buyer, Inc. 6.75% 15/07/2025	USD375,000	294	0.01
Cedar Fair LP 5.25% 15/07/2029	USD241,000	181	-
Cedar Fair LP/Canada's Wonderland Co./Magnum Management Corp./Millennium Op 5.375%	USD73,000	57	-
Centene Corp	131,587	8,164	0.17
CenterPoint Energy Houston Electric LLC 5.15% 01/03/2034	USD5,000,000	3,980	0.08
Central Parent LLC/CDK Global II LLC/CDK Financing Co., Inc. 8% 15/06/2029	USD182,000	149	-
Charles River Laboratories International, Inc. 4% 15/03/2031	USD244,000	173	-
Charles Schwab Corp/The	171,400	9,811	0.20
Chart Industries, Inc. 7.5% 01/01/2030	USD105,000	86	-
Chart Industries, Inc. 9.5% 01/01/2031	USD42,000	36	-
Charter Communications Operating LLC/Charter Communications Operating Capital 3.9% 01/06/2052	USD650,000	326	0.01
Charter Communications Operating LLC/Charter Communications Operating Capital 3.95% 30/06/2062	USD1,250,000	598	0.01
Chevron Corp	51,137	6,384	0.13
Chobani LLC/Chobani Finance Corp., Inc. 7.625% 01/07/2029	USD76,000	61	-
CHS/Community Health Systems, Inc. 5.625% 15/03/2027	USD284,000	207	-
CHS/Community Health Systems, Inc. 6.875% 15/04/2029	USD171,000	101	-
CHS/Community Health Systems, Inc. 5.25% 15/05/2030	USD420,000	271	0.01
Churchill Downs, Inc. 5.5% 01/04/2027	USD112,000	87	-
Churchill Downs, Inc. 6.75% 01/05/2031	USD149,000	119	-
Cigna Group 5% 15/05/2029	USD2,801,000	2,217	0.04
Cigna Group/The	3,027	870	0.02
Cincinnati Financial Corp	12,822	1,260	0.02
Cinemark USA, Inc. 5.875% 15/03/2026	USD258,000	202	-

**St. James's Place Strategic Managed Unit Trust**
**Portfolio Statement**
**(continued)**

as at 31 March 2024 (unaudited)

Security	Holdings	Market Value £000	% of Net Assets
Cinemark USA, Inc. 5.25% 15/07/2028	USD285,000	214	-
Cintas Corp	10,663	5,792	0.12
Cisco Systems Inc	179,705	7,096	0.15
Cisco Systems, Inc. 4.95% 26/02/2031	USD2,417,000	1,928	0.04
Citigroup Inc	145,999	7,307	0.15
Civitas Resources, Inc. 8.375% 01/07/2028	USD108,000	90	-
Civitas Resources, Inc. 8.75% 01/07/2031	USD219,000	186	-
Clarios Global LP/Clarios U.S. Finance Co. 6.25% 15/05/2026	USD149,000	118	-
Clarivate Science Holdings Corp. 3.875% 01/07/2028	USD166,000	122	-
Clarivate Science Holdings Corp. 4.875% 01/07/2029	USD334,000	245	-
Clear Channel Outdoor Holdings, Inc. 5.125% 15/08/2027	USD217,000	162	-
Clear Channel Outdoor Holdings, Inc. 9% 15/09/2028	USD168,000	139	-
Clear Channel Outdoor Holdings, Inc. 7.5% 01/06/2029	USD453,000	297	0.01
Clear Channel Outdoor Holdings, Inc. 7.875% 01/04/2030	USD160,000	126	-
Clearway Energy Operating LLC 4.75% 15/03/2028	USD276,000	208	-
Clearway Energy Operating LLC 3.75% 15/02/2031	USD450,000	306	0.01
Cloud Software Group, Inc. 6.5% 31/03/2029	USD359,000	270	0.01
Cloud Software Group, Inc. 9% 30/09/2029	USD510,000	387	0.01
Clydesdale Acquisition Holdings, Inc. 6.625% 15/04/2029	USD112,000	89	-
Clydesdale Acquisition Holdings, Inc. 8.75% 15/04/2030	USD77,000	60	-
CNX Midstream Partners LP 4.75% 15/04/2030	USD239,000	169	-
CNX Resources Corp. 6% 15/01/2029	USD275,000	213	-
Coca-Cola Co/The	211,553	10,241	0.21
Coinbase Global Inc	31,174	6,537	0.14
Comcast Corp	627,345	21,523	0.43
CommScope Technologies LLC 6% 15/06/2025	USD91,000	63	-
Comstock Resources, Inc. 5.875% 15/01/2030	USD23,000	16	-
ConocoPhillips	42,692	4,299	0.08
Costco Wholesale Corp	15,251	8,839	0.18
Coty Inc	248,869	2,354	0.05
Crown Castle Inc#	61,106	5,115	0.10
CrownRock LP/CrownRock Finance, Inc. 5.625% 15/10/2025	USD142,000	112	-
CSC Holdings LLC 5.5% 15/04/2027	USD341,000	241	-
CSC Holdings LLC 6.5% 01/02/2029	USD209,000	140	-
CSC Holdings LLC 4.625% 01/12/2030	USD269,000	108	-
CSC Holdings LLC 3.375% 15/02/2031	USD196,000	105	-
Daimler Truck Finance North America LLC 5.125% 19/01/2028	USD800,000	634	0.01
Daimler Truck Finance North America LLC 5.375% 18/01/2034	USD1,000,000	794	0.02
Darling Ingredients, Inc. 6% 15/06/2030	USD153,000	120	-
DaVita, Inc. 4.625% 01/06/2030	USD128,000	91	-
Delek Logistics Partners LP/Delek Logistics Finance Corp. 8.625% 15/03/2029	USD240,000	194	-
Dexcom Inc	38,271	4,202	0.08
Digital Euro Finco LLC 2.5% 16/01/2026	EUR1,647,000	1,371	0.03
Digital Stout Holding LLC 3.3% 19/07/2029	GBP620,000	564	0.01
DISH DBS Corp. 5.25% 01/12/2026	USD98,000	61	-



St. James's Place Strategic Managed Unit Trust

Portfolio Statement

(continued)

as at 31 March 2024 (unaudited)

Security	Holdings	Market Value £000	% of Net Assets
DISH Network Corp. 11.75% 15/11/2027	USD428,000	345	0.01
Dollar Tree Inc	16,691	1,759	0.03
DoorDash Inc	15,618	1,702	0.03
DraftKings Inc	199,964	7,187	0.15
Dropbox Inc	80,938	1,556	0.03
DT Midstream, Inc. 4.375% 15/06/2031	USD343,000	246	-
DTE Energy Co	87,587	7,770	0.16
Duke Energy Corp. 3.85% 15/06/2034	EUR1,700,000	1,437	0.03
Duke Energy Ohio, Inc. 5.55% 15/03/2054	USD1,000,000	788	0.02
Duke Energy Progress LLC 5.1% 15/03/2034	USD1,563,000	1,235	0.02
DuPont de Nemours Inc	42,987	2,608	0.05
eBay Inc	111,007	4,638	0.09
Edwards Lifesciences Corp	55,059	4,163	0.08
Electronic Arts Inc	45,946	4,825	0.09
Element Solutions, Inc. 3.875% 01/09/2028	USD253,000	184	-
Elevance Health Inc	28,862	11,842	0.24
Eli Lilly & Co	55,992	34,415	0.68
Emerson Electric Co	52,033	4,671	0.09
EMRLD Borrower LP/Emerald Co.-Issuer, Inc. 6.625% 15/12/2030	USD289,000	231	-
Encompass Health Corp. 5.75% 15/09/2025	USD145,000	114	-
Endeavor Group Holdings Inc	113,579	2,313	0.05
Entegris Inc	22,159	2,463	0.05
Entegris, Inc. 4.375% 15/04/2028	USD299,000	222	-
Entegris, Inc. 5.95% 15/06/2030	USD108,000	85	-
EOG Resources Inc	82,299	8,327	0.17
EQM Midstream Partners LP 7.5% 01/06/2027	USD148,000	120	-
EQM Midstream Partners LP 6.5% 01/07/2027	USD154,000	123	-
EQM Midstream Partners LP 6.375% 01/04/2029	USD80,000	64	-
EQM Midstream Partners LP 4.75% 15/01/2031	USD367,000	270	0.01
Equinix Inc#	10,524	6,875	0.14
Equity LifeStyle Properties Inc#	39,839	2,030	0.04
ERAC USA Finance LLC 4.6% 01/05/2028	USD3,300,000	2,577	0.05
Esab Corp. 6.25% 15/04/2029	USD81,000	64	-
Expedia Group Inc	104,909	11,434	0.23
Expeditors International of Washington Inc	10,716	1,031	0.02
Exxon Mobil Corp	101,101	9,302	0.19
Fair Isaac Corp	6,970	6,890	0.14
Fannie Mae 1% 25/10/2048	USD3,625,984	375	0.01
Fannie Mae 1% 25/06/2050	USD5,703,175	446	0.01
Fed Hm Ln Pc Pool Sb0651 3% 01/04/2037	USD5,954,011	4,401	0.09
Fed Hm Ln Pc Pool Qe1063 3% 01/04/2052	USD6,242,232	4,274	0.08
Fed Hm Ln Pc Pool Qf4847 5.5% 01/12/2052	USD4,621,023	3,639	0.07
Fed Hm Ln Pc Pool Rj0846 6% 01/02/2054	USD4,956,645	3,963	0.08
Federal Home Loan Mortgage Corp. 2.5% 01/11/2050	USD5,761,824	3,774	0.07
Federal Home Loan Mortgage Corp. 2% 01/04/2051	USD6,333,174	3,974	0.08
Federal Home Loan Mortgage Corp. 2% 01/04/2052	USD4,707,505	2,950	0.06
Federal Home Loan Mortgage Corp. 2.5% 01/05/2052	USD6,066,399	3,973	0.08
Federal Home Loan Mortgage Corp. 3.5% 01/05/2052	USD3,963,894	2,808	0.05
Federal Home Loan Mortgage Corp. 3.5% 01/06/2052	USD4,638,232	3,295	0.06
Federal Home Loan Mortgage Corp. 4% 01/07/2052	USD4,407,594	3,256	0.06
Federal Home Loan Mortgage Corp. 5% 01/09/2052	USD4,757,724	3,703	0.07

**St. James's Place Strategic Managed Unit Trust**
**Portfolio Statement**
**(continued)**

as at 31 March 2024 (unaudited)

Security	Holdings	Market Value £000	% of Net Assets
Federal Home Loan Mortgage Corp. 5.5% 01/07/2053	USD4,726,945	3,722	0.07
Federal National Mortgage Association 2% 01/08/2050	USD7,553,481	4,761	0.09
Federal National Mortgage Association 2% 01/09/2050	USD6,649,105	4,191	0.08
Federal National Mortgage Association 2% 01/04/2051	USD4,779,174	2,999	0.06
Federal National Mortgage Association 2% 01/09/2051	USD5,120,209	3,210	0.06
Federal National Mortgage Association 2% 01/12/2051	USD6,158,921	3,862	0.08
Federal National Mortgage Association 2% 01/02/2052	USD7,225,855	4,529	0.09
Federal National Mortgage Association 2% 01/03/2052	USD4,436,819	2,781	0.05
Federal National Mortgage Association 2% 01/03/2052	USD4,966,364	3,112	0.06
Federal National Mortgage Association 2.5% 01/03/2037	USD5,525,564	3,989	0.08
Federal National Mortgage Association 2.5% 01/07/2050	USD4,668,544	3,058	0.06
Federal National Mortgage Association 2.5% 01/09/2051	USD6,193,845	4,053	0.08
Federal National Mortgage Association 2.5% 01/12/2051	USD4,936,108	3,230	0.06
Federal National Mortgage Association 2.5% 01/12/2051	USD6,285,794	4,113	0.08
Federal National Mortgage Association 2.5% 01/02/2052	USD5,189,280	3,418	0.07
Federal National Mortgage Association 3% 01/12/2051	USD5,839,642	4,009	0.08
Federal National Mortgage Association 3.5% 01/06/2052	USD6,358,766	4,508	0.09
Federal National Mortgage Association 4% 01/09/2052	USD9,181,110	6,730	0.14
Federal National Mortgage Association 4.5% 01/09/2052	USD2,994,975	2,262	0.04
Federal National Mortgage Association 4.5% 01/01/2053	USD4,752,431	3,590	0.07
Federal National Mortgage Association 4% 01/07/2053	USD5,923,135	4,346	0.08
Federal National Mortgage Association REMICS 0.565% 25/06/2050	USD2,580,460	204	-
Federal National Mortgage Association REMICS 2.5% 25/02/2051	USD8,466,220	1,147	0.02
Fertitta Entertainment LLC/Fertitta Entertainment Finance Co., Inc. 6.75% 15/01/2030	USD257,000	183	-
FirstEnergy Pennsylvania Electric Co. 5.2% 01/04/2028	USD697,000	551	0.01
FMC Corp	29,036	1,464	0.03
Fnma Pool Ca4018 3% 01/08/2049	USD5,409,781	3,718	0.07
Fnma Pool Cb3167 3% 01/03/2052	USD4,921,559	3,368	0.07
Fnma Pool Cb4625 5% 01/09/2052	USD4,597,148	3,578	0.07
Fnma Pool Fs6376 1% 01/05/2037	USD4,818,270	3,479	0.07
Fnma Pool Fs5380 1% 01/05/2051	USD6,506,391	4,083	0.08

**St. James's Place Strategic Managed Unit Trust**
**Portfolio Statement**
**(continued)**

as at 31 March 2024 (unaudited)

Security	Holdings	Market Value £000	% of Net Assets
Fnma Pool Fs5183 1% 01/06/2052	USD4,710,568	3,230	0.06
Fnma Pool Fs5069 1% 01/07/2053	USD2,795,094	2,253	0.04
Fnma Pool Fs6738 1% 01/09/2053	USD2,455,632	1,897	0.04
Fnma Pool Fs7115 1% 01/02/2054	USD1,985,989	1,585	0.03
Ford Motor Credit Co. LLC 6.86% 05/06/2026	GBP1,500,000	1,539	0.03
Ford Motor Credit Co. LLC 7.35% 04/11/2027	USD4,650,000	3,861	0.08
Fortinet Inc	24,506	1,325	0.03
Freddie Mac 1% 15/08/2048	USD3,957,882	332	0.01
Frontier Communications Holdings LLC 8.75% 15/05/2030	USD401,000	325	0.01
Gates Global LLC/Gates Corp. 6.25% 15/01/2026	USD259,000	205	-
GE HealthCare Technologies, Inc. 5.857% 15/03/2030	USD1,900,000	1,564	0.03
General Electric Co	28,616	3,974	0.08
General Motors Co	97,121	3,484	0.07
General Motors Financial Co., Inc. 5.15% 15/08/2026	GBP1,868,000	1,859	0.04
General Motors Financial Co., Inc. 5.5% 12/01/2030	GBP2,364,000	2,372	0.05
Global Payments Inc	64,907	6,864	0.14
Gnma Ii Pool Ca2286 2% 20/02/2051	USD4,484,358	2,946	0.06
Gnma Ii Pool 787258 3.5% 20/08/2052	USD4,729,955	3,368	0.07
Gnma Ii Pool 787267 6% 20/08/2053	USD4,994,995	3,986	0.08
GoDaddy Inc	41,769	3,923	0.08
GoTo Group, Inc. 5.5% 01/05/2028**	USD71,000	49	-
GoTo Group, Inc. 5.5% 01/05/2028**	USD178,000	95	-
Government National Mortgage 1% 20/05/2049	USD7,332,437	544	0.01
Government National Mortgage 1% 20/09/2049	USD7,160,005	639	0.01
Government National Mortgage 1% 20/11/2049	USD7,684,704	540	0.01
Government National Mortgage 1% 20/12/2049	USD3,810,751	297	0.01
Government National Mortgage 1% 20/02/2054	USD2,595,523	154	-
Government National Mortgage Association 2% 20/01/2051	USD4,809,118	3,126	0.06
Government National Mortgage Association 2.5% 20/05/2051	USD4,952,757	3,341	0.07
Government National Mortgage Association 3% 20/05/2051	USD6,335,120	4,419	0.09
Government National Mortgage Association 2.5% 20/09/2051	USD4,784,509	3,282	0.06
Government National Mortgage Association 3.5% 20/05/2052	USD5,355,234	3,860	0.08
Government National Mortgage Association 4.5% 20/12/2052	USD4,715,808	3,589	0.07
Government National Mortgage Association 3% 20/11/2053	USD4,923,746	3,439	0.07
Government National Mortgage Association REMICS 0.757% 20/01/2048	USD7,645,284	406	0.01
Graco Inc	9,556	707	0.01
Group 1 Automotive, Inc. 4% 15/08/2028	USD203,000	148	-
H&E Equipment Services, Inc. 3.875% 15/12/2028	USD209,000	151	-
Hanesbrands, Inc. 4.875% 15/05/2026	USD112,000	86	-
Hanesbrands, Inc. 9% 15/02/2031	USD151,000	123	-
HB Fuller Co. 4.25% 15/10/2028	USD203,000	149	-
HCA, Inc. 5.45% 01/04/2031	USD3,280,000	2,608	0.05
HCA, Inc. 6% 01/04/2054	USD700,000	561	0.01
HealthEquity, Inc. 4.5% 01/10/2029	USD122,000	89	-

**St. James's Place Strategic Managed Unit Trust**
**Portfolio Statement**
**(continued)**

as at 31 March 2024 (unaudited)

Security	Holdings	Market Value £000	% of Net Assets
Helios Software Holdings, Inc./ION Corporate Solutions Finance SARL 4.625% 01/05/2028	USD252,000	179	-
Herc Holdings, Inc. 5.5% 15/07/2027	USD149,000	116	-
Hess Corp	32,463	3,922	0.08
Hightower Holding LLC 6.75% 15/04/2029	USD215,000	160	-
Hilcorp Energy I LP/Hilcorp Finance Co. 5.75% 01/02/2029	USD349,000	270	0.01
Hilcorp Energy I LP/Hilcorp Finance Co. 6% 01/02/2031	USD150,000	115	-
Hilcorp Energy I LP/Hilcorp Finance Co. 8.375% 01/11/2033	USD174,000	149	-
Hilton Grand Vacations Borrower Escrow LLC/Hilton Grand Vacations Borrower Escrow, Inc. 6.625% 15/01/2032	USD147,000	117	-
Hilton Worldwide Holdings Inc	101,955	17,204	0.34
Home Depot Inc/The	10,879	3,302	0.06
Honeywell International Inc	76,701	12,460	0.25
Honeywell International, Inc. 4.125% 02/11/2034	EUR2,800,000	2,520	0.05
Honeywell International, Inc. 3.75% 01/03/2036	EUR850,000	732	0.01
Host Hotels & Resorts Inc#	41,495	679	0.01
Howmet Aerospace Inc	264,142	14,302	0.29
HUB International Ltd. 5.625% 01/12/2029	USD203,000	151	-
HUB International Ltd. 7.25% 15/06/2030	USD355,000	289	0.01
HUB International Ltd. 7.375% 31/01/2032	USD227,000	181	-
Huntington Ingalls Industries Inc	19,169	4,423	0.09
iHeartCommunications, Inc. 6.375% 01/05/2026	USD203,000	137	-
iHeartCommunications, Inc. 8.375% 01/05/2027	USD124,000	55	-
iHeartCommunications, Inc. 5.25% 15/08/2027	USD72,000	42	-
Illuminate Buyer LLC/Illuminate Holdings IV, Inc. 9% 01/07/2028	USD115,000	90	-
Incyte Corp	38,207	1,722	0.03
Indianapolis Power & Light Co. 5.7% 01/04/2054	USD1,650,000	1,307	0.03
Ingersoll Rand Inc	76,655	5,759	0.12
Ingevity Corp. 3.875% 01/11/2028	USD98,000	70	-
Innophos Holdings, Inc. 9.375% 15/02/2028	USD229,000	151	-
Insulet Corp	30,868	4,184	0.08
Intercontinental Exchange Inc	73,520	7,994	0.17
Interface, Inc. 5.5% 01/12/2028	USD119,000	90	-
International Business Machines Corp	12,001	1,814	0.04
International Flavors & Fragrances, Inc. 2.3% 01/11/2030	USD1,500,000	984	0.02
International Paper Co	31,003	957	0.02
Intuit Inc	17,206	8,851	0.18
Intuitive Surgical Inc	39,605	12,500	0.25
IQVIA Holdings Inc	7,386	1,477	0.03
IQVIA, Inc. 5% 15/05/2027	USD191,000	148	-
IRB Holding Corp. 7% 15/06/2025	USD551,000	436	0.01
Iron Mountain, Inc. 5.25% 15/03/2028	USD398,000	305	0.01
ITT Holdings LLC 6.5% 01/08/2029	USD119,000	86	-
Jersey Central Power & Light Co. 2.75% 01/03/2032	USD750,000	493	0.01
JPMorgan Chase & Co	55,920	8,866	0.18
JPMorgan Chase & Co. 2.956% 13/05/2031	USD10,000,000	6,908	0.14
JPMorgan Chase & Co. 3.761% 21/03/2034	EUR681,000	590	0.01
Kaiser Aluminum Corp. 4.5% 01/06/2031	USD264,000	185	-
Kellanova	43,732	1,982	0.04
Kodiak Gas Services LLC 7.25% 15/02/2029	USD107,000	86	-

**St. James's Place Strategic Managed Unit Trust**
**Portfolio Statement**
**(continued)**

as at 31 March 2024 (unaudited)

Security	Holdings	Market Value £000	% of Net Assets
Kroger Co/The	30,222	1,366	0.03
Ladder Capital Finance Holdings LLLP/Ladder Capital Finance Corp. 5.25% 01/10/2025	USD224,000	174	-
Ladder Capital Finance Holdings LLLP/Ladder Capital Finance Corp. 4.25% 01/02/2027	USD216,000	160	-
Ladder Capital Finance Holdings LLLP/Ladder Capital Finance Corp. 4.75% 15/06/2029	USD405,000	292	0.01
Lam Research Corp	31,866	24,487	0.49
Lamb Weston Holdings Inc	34,992	2,950	0.06
Las Vegas Sands Corp	66,603	2,725	0.05
Lattice Semiconductor Corp	16,478	1,020	0.02
LCM Investments Holdings II LLC 8.25% 01/08/2031	USD220,000	182	-
Light & Wonder International, Inc. 7.5% 01/09/2031	USD177,000	146	-
Lithia Motors, Inc. 3.875% 01/06/2029	USD170,000	121	-
Live Nation Entertainment Inc	8,859	742	0.01
Live Nation Entertainment, Inc. 5.625% 15/03/2026	USD186,000	146	-
Live Nation Entertainment, Inc. 6.5% 15/05/2027	USD220,000	176	-
Lowe's Cos Inc	10,728	2,161	0.04
Lowe's Cos., Inc. 5.75% 01/07/2053	USD800,000	650	0.01
Lowe's Cos., Inc. 5.8% 15/09/2062	USD2,400,000	1,937	0.04
Lululemon Athletica Inc	16,409	5,074	0.10
LYB International Finance III LLC 5.5% 01/03/2034	USD2,978,000	2,356	0.05
Madison IAQ LLC 4.125% 30/06/2028	USD124,000	91	-
Madison IAQ LLC 5.875% 30/06/2029	USD277,000	201	-
Marathon Petroleum Corp	44,570	7,108	0.15
Mars, Inc. 4.55% 20/04/2028	USD3,500,000	2,741	0.05
Mars, Inc. 4.65% 20/04/2031	USD1,800,000	1,403	0.03
Marsh & McLennan Cos Inc	33,391	5,441	0.12
Marvell Technology Inc	13,630	765	0.01
MassMutual Global Funding II 5% 12/12/2027	GBP776,000	786	0.02
Mastercard Inc	100,669	38,326	0.76
Matador Resources Co. 5.875% 15/09/2026	USD261,000	207	-
Matador Resources Co. 6.875% 15/04/2028	USD110,000	89	-
Matador Resources Co. 6.5% 15/04/2032	USD155,000	123	-
Match Group Holdings II LLC 5% 15/12/2027	USD54,000	41	-
Match Group Holdings II LLC 4.125% 01/08/2030	USD216,000	152	-
McAfee Corp. 7.375% 15/02/2030	USD468,000	339	0.01
Medline Borrower LP 3.875% 01/04/2029	USD319,000	230	-
Medline Borrower LP 5.25% 01/10/2029	USD458,000	343	0.01
Medline Borrower LP/Medline Co.-Issuer, Inc. 6.25% 01/04/2029	USD120,000	96	-
MercadoLibre Inc	4,766	5,696	0.12
Merck & Co Inc	69,883	7,297	0.15
Meta Platforms Inc	129,398	49,723	0.98
Metropolitan Life Global Funding I 3.75% 05/12/2030	EUR2,500,000	2,192	0.04
Metropolitan Life Global Funding I 5.15% 28/03/2033	USD2,000,000	1,581	0.03
Metropolitan Life Global Funding I 3.625% 26/03/2034	EUR2,314,000	2,003	0.04
Mettler-Toledo International Inc	5,954	6,275	0.13
Microchip Technology Inc	148,269	10,523	0.21
Microchip Technology, Inc. 5.05% 15/03/2029	USD1,172,000	926	0.02
Microsoft Corp	392,014	130,331	2.55
Mid-America Apartment Communities Inc#	11,720	1,220	0.02

**St. James's Place Strategic Managed Unit Trust**
**Portfolio Statement**
**(continued)**

as at 31 March 2024 (unaudited)

Security	Holdings	Market Value £000	% of Net Assets
Midwest Gaming Borrower LLC/Midwest Gaming Finance Corp. 4.875% 01/05/2029	USD82,000	60	-
Mileage Plus Holdings LLC/Mileage Plus Intellectual Property Assets Ltd. 6.5% 20/06/2027	USD98,150	78	-
Mondelez International Inc	138,368	7,663	0.16
Monolithic Power Systems Inc	12,473	6,681	0.14
Morgan Stanley	94,601	7,048	0.15
Morgan Stanley 3.955% 21/03/2035	EUR792,000	687	0.01
Mosaic Co/The	28,205	725	0.01
Nabors Industries, Inc. 9.125% 31/01/2030	USD219,000	180	-
Natera Inc	25,252	1,827	0.04
Navient Corp. 6.75% 15/06/2026	USD83,000	66	-
Navient Corp. 11.5% 15/03/2031	USD169,000	149	-
NCR Atleos Corp. 9.5% 01/04/2029	USD327,000	277	0.01
NCR Voyix Corp. 5% 01/10/2028	USD187,000	138	-
NCR Voyix Corp. 5.125% 15/04/2029	USD481,000	353	0.01
Neptune Bidco U.S., Inc. 9.29% 15/04/2029	USD398,000	298	0.01
Nestle Capital Corp. 4.65% 12/03/2029	USD3,000,000	2,363	0.05
Nestle Capital Corp. 4.75% 12/03/2031	USD3,000,000	2,367	0.05
Netflix Inc	3,375	1,622	0.03
Netflix, Inc. 3.625% 15/06/2030	EUR764,000	658	0.01
New York Life Insurance Co. 4.45% 15/05/2069	USD1,000,000	646	0.01
Newell Brands, Inc. 5.7% 01/04/2026	USD39,000	30	-
Newell Brands, Inc. 6.375% 15/09/2027	USD77,000	60	-
Newmont Corp	107,857	3,059	0.06
NextEra Energy Capital Holdings, Inc. 4.9% 15/03/2029	USD1,400,000	1,102	0.02
NextEra Energy Operating Partners LP 4.25% 15/07/2024	USD218,000	171	-
NextEra Energy Operating Partners LP 4.5% 15/09/2027	USD278,000	206	-
NextEra Energy Operating Partners LP 7.25% 15/01/2029	USD366,000	296	0.01
NIKE Inc	79,015	5,877	0.12
NiSource, Inc. 5.4% 30/06/2033	USD1,100,000	876	0.02
NiSource, Inc. 5.35% 01/04/2034	USD1,145,000	899	0.02
NiSource, Inc. 4.8% 15/02/2044	USD3,600,000	2,541	0.05
NiSource, Inc. 4.375% 15/05/2047	USD2,100,000	1,387	0.03
Northern Trust Corp	48,298	3,400	0.07
Northwestern Mutual Life Insurance Co. 3.45% 30/03/2051	USD1,500,000	844	0.02
Northwestern Mutual Life Insurance Co. 3.625% 30/09/2059	USD1,500,000	837	0.02
Novelis Corp. 3.25% 15/11/2026	USD154,000	114	-
Novelis Corp. 4.75% 30/01/2030	USD319,000	233	-
NRG Energy, Inc. 6.625% 15/01/2027	USD187,000	148	-
NRG Energy, Inc. 3.625% 15/02/2031	USD317,000	216	-
NuStar Logistics LP 5.75% 01/10/2025	USD104,000	82	-
NuStar Logistics LP 6% 01/06/2026	USD172,000	136	-
NVIDIA Corp	122,787	87,728	1.72
NVR Inc	188	1,202	0.02
Olympus Water U.S. Holding Corp. 7.125% 01/10/2027	USD443,000	354	0.01
Olympus Water U.S. Holding Corp. 9.75% 15/11/2028	USD241,000	203	-
Olympus Water U.S. Holding Corp. 6.25% 01/10/2029	USD208,000	151	-

**St. James's Place Strategic Managed Unit Trust**
**Portfolio Statement**
**(continued)**

as at 31 March 2024 (unaudited)

Security	Holdings	Market Value £000	% of Net Assets
ON Semiconductor Corp	38,364	2,233	0.04
OneMain Finance Corp. 7.125% 15/03/2026	USD143,000	115	-
OneMain Finance Corp. 9% 15/01/2029	USD173,000	145	-
OneMain Finance Corp. 7.875% 15/03/2030	USD118,000	96	-
OneMain Finance Corp. 4% 15/09/2030	USD178,000	121	-
OPENLANE, Inc. 5.125% 01/06/2025	USD294,000	229	-
O'Reilly Automotive Inc	5,805	5,184	0.10
Organon & Co./Organon Foreign Debt Co.-Issuer BV 4.125% 30/04/2028	USD205,000	151	-
Organon & Co./Organon Foreign Debt Co.-Issuer BV 5.125% 30/04/2031	USD261,000	183	-
Outfront Media Capital LLC/Outfront Media Capital Corp. 4.25% 15/01/2029	USD251,000	180	-
Outfront Media Capital LLC/Outfront Media Capital Corp. 4.625% 15/03/2030	USD209,000	148	-
Owens Corning	32,920	4,343	0.08
Pacific Gas & Electric Co. 4.95% 01/07/2050	USD4,300,000	2,926	0.06
Packaging Corp of America	6,694	1,005	0.02
Palo Alto Networks Inc	50,640	11,380	0.23
Panther Escrow Issuer LLC 7.125% 01/06/2031	USD259,000	209	-
Paramount Global 4.375% 15/03/2043	USD1,250,000	668	0.01
Park Intermediate Holdings LLC/PK Domestic Property LLC/PK Finance Co.-Issuer 7.5% 01/06/2025	USD105,000	83	-
Park Intermediate Holdings LLC/PK Domestic Property LLC/PK Finance Co.-Issuer 4.875% 15/05/2029	USD163,000	120	-
Parker-Hannifin Corp	22,425	9,851	0.20
Paychex Inc	16,959	1,648	0.03
Paycom Software Inc	4,911	774	0.02
Permian Resources Operating LLC 6.875% 01/04/2027	USD185,000	147	-
Permian Resources Operating LLC 5.875% 01/07/2029	USD387,000	301	0.01
Permian Resources Operating LLC 7% 15/01/2032	USD257,000	211	-
PetSmart, Inc./PetSmart Finance Corp. 4.75% 15/02/2028	USD267,000	198	-
PetSmart, Inc./PetSmart Finance Corp. 7.75% 15/02/2029	USD274,000	211	-
Pfizer Inc	119,771	2,629	0.05
Pilgrim's Pride Corp. 3.5% 01/03/2032	USD137,000	92	-
Pinterest Inc	100,564	2,760	0.05
Plains All American Pipeline LP/PAA Finance Corp. 4.7% 15/06/2044	USD1,400,000	939	0.02
PNC Financial Services Group Inc/The	61,776	7,899	0.16
Post Holdings, Inc. 5.625% 15/01/2028	USD153,000	119	-
Post Holdings, Inc. 4.5% 15/09/2031	USD376,000	268	0.01
Primo Water Holdings, Inc. 4.375% 30/04/2029	USD341,000	248	-
Procter & Gamble Co/The	173,631	22,289	0.44
Prologis Inc#	122,160	12,589	0.26
Provident Funding Associates LP/PFG Finance Corp. 6.375% 15/06/2025	USD317,000	241	-
Public Service Electric & Gas Co. 5.45% 01/03/2054	USD2,000,000	1,631	0.03
Public Service Enterprise Group Inc	51,129	2,702	0.05
Public Storage#	24,230	5,557	0.12
PulteGroup Inc	66,653	6,361	0.13
QUALCOMM Inc	119,221	15,973	0.32
RELX Capital, Inc. 4.75% 20/05/2032	USD1,000,000	783	0.02

## St. James's Place Strategic Managed Unit Trust

### Portfolio Statement

(continued)

as at 31 March 2024 (unaudited)

Security	Holdings	Market Value £000	% of Net Assets
Republic Services Inc	93,517	14,168	0.29
Resideo Funding, Inc. 4% 01/09/2029	USD347,000	246	-
RHP Hotel Properties LP/RHP Finance Corp. 6.5% 01/04/2032	USD120,000	95	-
Ritchie Bros Holdings, Inc. 6.75% 15/03/2028	USD266,000	215	-
RLJ Lodging Trust LP 3.75% 01/07/2026	USD112,000	84	-
ROBLOX Corp. 3.875% 01/05/2030	USD330,000	230	-
Roche Holdings, Inc. 5.338% 13/11/2028	USD6,995,000	5,657	0.12
Roche Holdings, Inc. 5.593% 13/11/2033	USD3,000,000	2,492	0.05
Roche Holdings, Inc. 4.985% 08/03/2034	USD2,467,000	1,963	0.04
Rocket Mortgage LLC/Rocket Mortgage Co.-Issuer, Inc. 4% 15/10/2033	USD669,000	449	0.01
RTX Corp	64,262	4,962	0.10
RTX Corp. 2.15% 18/05/2030	EUR3,521,000	2,759	0.05
S&P Global Inc	54,354	18,282	0.37
S&P Global, Inc. 5.25% 15/09/2033	USD2,000,000	1,616	0.03
Salesforce Inc	16,198	3,857	0.08
Scientific Games Holdings LP/Scientific Games U.S. FinCo, Inc. 6.625% 01/03/2030	USD350,000	268	0.01
Scotts Miracle-Gro Co. 4.5% 15/10/2029	USD127,000	91	-
Scotts Miracle-Gro Co. 4.375% 01/02/2032	USD137,000	94	-
Select Medical Corp. 6.25% 15/08/2026	USD372,000	295	0.01
Service Properties Trust 8.625% 15/11/2031	USD113,000	95	-
ServiceNow Inc	8,956	5,400	0.12
Sherwin-Williams Co/The	7,319	2,011	0.04
Simmons Foods, Inc./Simmons Prepared Foods, Inc./Simmons Pet Food, Inc./Simmons Feed 4.625% 01/03/2029	USD266,000	186	-
Sirius XM Radio, Inc. 3.125% 01/09/2026	USD161,000	119	-
Sirius XM Radio, Inc. 5% 01/08/2027	USD197,000	150	-
Six Flags Entertainment Corp. 7.25% 15/05/2031	USD289,000	232	-
Southern California Gas Co. 3.95% 15/02/2050	USD790,000	489	0.01
Southern Copper Corp	2,755	232	-
Southwestern Energy Co. 5.375% 01/02/2029	USD174,000	133	-
Southwestern Energy Co. 4.75% 01/02/2032	USD282,000	205	-
Spectrum Brands, Inc. 5.5% 15/07/2030	USD201,000	156	-
Spirit AeroSystems, Inc. 9.375% 30/11/2029	USD137,000	118	-
SRS Distribution, Inc. 4.625% 01/07/2028	USD139,000	111	-
SRS Distribution, Inc. 6% 01/12/2029	USD425,000	343	0.01
Standard Industries, Inc. 5% 15/02/2027	USD193,000	148	-
Star Parent, Inc. 9% 01/10/2030	USD315,000	264	0.01
Starbucks Corp	37,416	2,705	0.05
State Street Corp	68,245	4,175	0.08
Summit Materials LLC/Summit Materials Finance Corp. 5.25% 15/01/2029	USD79,000	61	-
Summit Materials LLC/Summit Materials Finance Corp. 7.25% 15/01/2031	USD145,000	119	-
Sunoco LP/Sunoco Finance Corp. 7% 15/09/2028	USD123,000	99	-
Surgery Center Holdings, Inc. 7.25% 15/04/2032	USD127,000	101	-
Synopsis Inc	5,465	2,469	0.05
Sysco Corp	179,718	11,542	0.23
Take-Two Interactive Software Inc	49,284	5,791	0.12
Tapestry Inc	90,545	3,404	0.07
Target Corp	27,210	3,814	0.07
Taylor Morrison Communities, Inc. 5.125% 01/08/2030	USD177,000	134	-



# St. James's Place Strategic Managed Unit Trust

## Portfolio Statement

(continued)

as at 31 March 2024 (unaudited)

Security	Holdings	Market Value £000	% of Net Assets
Teachers Insurance & Annuity Association of America 4.9% 15/09/2044	USD1,000,000	726	0.01
Teachers Insurance & Annuity Association of America 4.27% 15/05/2047	USD1,700,000	1,116	0.02
Tempo Acquisition LLC/Tempo Acquisition Finance Corp. 5.75% 01/06/2025	USD179,000	141	-
Tenet Healthcare Corp. 6.25% 01/02/2027	USD539,000	427	0.01
Tenet Healthcare Corp. 6.125% 01/10/2028	USD226,000	178	-
Tenet Healthcare Corp. 6.125% 15/06/2030	USD189,000	149	-
Tenet Healthcare Corp. 6.75% 15/05/2031	USD185,000	149	-
TerraForm Power Operating LLC 4.75% 15/01/2030	USD200,000	145	-
Tesla Inc	25,106	3,493	0.07
Thermo Fisher Scientific Inc	33,057	15,194	0.31
TJX Cos Inc/The	76,794	6,161	0.13
TK Elevator U.S. Newco, Inc. 5.25% 15/07/2027	USD287,000	220	-
T-Mobile US Inc	61,872	7,991	0.17
T-Mobile USA, Inc. 2.625% 15/02/2029	USD2,500,000	1,770	0.03
T-Mobile USA, Inc. 2.875% 15/02/2031	USD1,100,000	757	0.01
T-Mobile USA, Inc. 5.05% 15/07/2033	USD203,000	159	-
Tradeweb Markets Inc	8,925	736	0.01
TransDigm, Inc. 5.5% 15/11/2027	USD195,000	151	-
TransDigm, Inc. 6.75% 15/08/2028	USD173,000	139	-
TransDigm, Inc. 6.375% 01/03/2029	USD309,000	246	-
TransDigm, Inc. 6.875% 15/12/2030	USD393,000	317	0.01
TransDigm, Inc. 6.625% 01/03/2032	USD325,000	260	0.01
TransMontaigne Partners LP/TLP Finance Corp. 6.125% 15/02/2026	USD329,000	247	-
TRI Pointe Group, Inc./TRI Pointe Homes, Inc. 5.875% 15/06/2024	USD77,000	61	-
Trimble Inc	56,885	2,897	0.06
Triton Water Holdings, Inc. 6.25% 01/04/2029	USD168,000	121	-
Truist Financial Corp	236,897	7,308	0.15
U.S. Foods, Inc. 6.875% 15/09/2028	USD253,000	205	-
U.S. Foods, Inc. 7.25% 15/01/2032	USD212,000	175	-
U.S. Treasury Bills 4.125% 31/03/2029	USD7,718,000	6,087	0.13
U.S. Treasury Bonds 1.125% 15/08/2040	USD12,888,000	6,313	0.13
U.S. Treasury Bonds 2% 15/11/2041	USD650,000	361	0.01
U.S. Treasury Bonds 2.375% 15/02/2042	USD17,275,000	10,171	0.21
U.S. Treasury Bonds 3.875% 15/05/2043	USD20,200,000	14,761	0.30
U.S. Treasury Bonds 4.75% 15/11/2043	USD31,870,000	26,182	0.52
U.S. Treasury Bonds 4.75% 15/11/2053	USD9,614,000	8,129	0.17
U.S. Treasury Bonds 4.25% 15/02/2054	USD7,385,000	5,760	0.12
U.S. Treasury Notes 4% 15/01/2027	USD12,335,000	9,649	0.20
U.S. Treasury Notes 4.125% 15/02/2027	USD26,922,000	21,140	0.42
U.S. Treasury Notes 3.75% 31/12/2028	USD60,146,000	46,604	0.92
U.S. Treasury Notes 4% 31/01/2029	USD40,003,000	31,357	0.62
U.S. Treasury Notes 4.25% 28/02/2029	USD37,600,000	29,813	0.59
U.S. Treasury Notes 3.875% 31/12/2029	USD30,000,000	23,322	0.46
U.S. Treasury Notes 0.875% 15/11/2030	USD30,625,000	19,629	0.39
U.S. Treasury Notes 3.75% 31/12/2030	USD19,619,000	15,103	0.30
U.S. Treasury Notes 4% 31/01/2031	USD25,449,000	19,897	0.40
U.S. Treasury Notes 3.375% 15/05/2033	USD24,600,000	18,243	0.37
U.S. Treasury Notes 3.875% 15/08/2033	USD33,295,000	25,668	0.51
U.S. Treasury Notes 4.5% 15/11/2033	USD32,564,000	26,363	0.52
U.S. Treasury Notes 4% 15/02/2034	USD39,269,000	30,600	0.61
Uber Technologies Inc	142,207	8,665	0.18
Uber Technologies, Inc. 4.5% 15/08/2029	USD244,000	183	-

St. James's Place Strategic Managed Unit Trust

Portfolio Statement

(continued)

as at 31 March 2024 (unaudited)

Security	Holdings	Market Value £000	% of Net Assets
UKG, Inc. 6.875% 01/02/2031	USD384,000	310	0.01
Under Armour Inc	154,843	905	0.02
Union Pacific Corp		18,574	0.37
United Airlines Holdings Inc		2,135	0.04
United Airlines, Inc. 4.375% 15/04/2026		117	-
United Airlines, Inc. 4.625% 15/04/2029		336	0.01
United Parcel Service Inc		9,147	0.19
United Wholesale Mortgage LLC 5.75% 15/06/2027		49	-
United Wholesale Mortgage LLC 5.5% 15/04/2029		120	-
UnitedHealth Group Inc		11,502	0.23
UnitedHealth Group, Inc. 5% 15/04/2034		5,865	0.12
UnitedHealth Group, Inc. 4.95% 15/05/2062		811	0.02
Univision Communications, Inc. 8% 15/08/2028		214	-
Univision Communications, Inc. 7.375% 30/06/2030		152	-
US Bancorp		731	0.01
USA Compression Partners LP/USA Compression Finance Corp. 7.125% 15/03/2029		144	-
USI, Inc. 7.5% 15/01/2032		90	-
Valero Energy Corp		8,085	0.17
Venture Global Calcasieu Pass LLC 3.875% 15/08/2029		152	-
Venture Global Calcasieu Pass LLC 3.875% 01/11/2033		361	0.01
Venture Global LNG, Inc. 8.125% 01/06/2028		178	-
Venture Global LNG, Inc. 8.375% 01/06/2031		271	0.01
VeriSign Inc		4,650	0.09
Verizon Communications, Inc. 2.55% 21/03/2031		5,063	0.10
Verizon Communications, Inc. 0.75% 22/03/2032		3,676	0.07
Vertex Pharmaceuticals Inc		16,066	0.32
Visa Inc		21,510	0.43
Vistra Corp		8,685	0.18
Vistra Operations Co. LLC 5.625% 15/02/2027		291	0.01
Vistra Operations Co. LLC 7.75% 15/10/2031		284	0.01
Voya Financial Inc		5,515	0.12
Walmart Inc		19,269	0.39
Warnermedia Holdings, Inc. 3.755% 15/03/2027		1,962	0.04
Warnermedia Holdings, Inc. 5.391% 15/03/2062		2,424	0.05
Waste Pro USA, Inc. 5.5% 15/02/2026		236	-
Wells Fargo & Co		6,634	0.14
WESCO Distribution, Inc. 6.375% 15/03/2029		165	-
WESCO Distribution, Inc. 6.625% 15/03/2032		140	-
Westrock Co		768	0.01
White Cap Buyer LLC 6.875% 15/10/2028		238	-
Williams Cos., Inc. 2.6% 15/03/2031		1,178	0.02
Williams Cos., Inc. 4.85% 01/03/2048		881	0.02
Wolverine World Wide, Inc. 4% 15/08/2029		145	-
WR Grace Holdings LLC 4.875% 15/06/2027		89	-
WR Grace Holdings LLC 5.625% 15/08/2029		296	0.01
WR Grace Holdings LLC 7.375% 01/03/2031		174	-
Xcel Energy Inc		2,135	0.04
Yum China Holdings Inc		341	0.01
Yum! Brands, Inc. 5.375% 01/04/2032		119	-
ZF North America Capital, Inc. 6.875% 14/04/2028		87	-
Zoetis Inc		11,645	0.24
ZoomInfo Technologies LLC/ZoomInfo Finance Corp. 3.875% 01/02/2029		272	0.01

# St. James's Place Strategic Managed Unit Trust

## Portfolio Statement

(continued)

as at 31 March 2024 (unaudited)

Security	Market Value £000	% of Net Assets
<b>DERIVATIVES (-0.64%)</b>	<b>(454)</b>	<b>(0.01)</b>
<b>Futures</b>		
Canadian Government Bond 10 Year Futures June 2024	22	-
EURO-BUXL 30 Year Bund Futures June 2024	(17)	-
German Euro BOBL Futures June 2024	(3)	-
German Euro Bund Futures June 2024	(64)	-
Japanese Government Bond 10 Year Mini Futures June 2024	(9)	-
UK Long Gilt Futures June 2024	(225)	-
US Treasury Long Bond CBT Futures June 2024	231	-
US Treasury Note 10 Year Futures June 2024	61	-
US Treasury Note 5 Year Futures June 2024	2	-
US Treasury Ultra 10 Year Bond Futures June 2024	1	-
<b>Forward Currency Contracts</b>		
<b>Australian Dollar</b>		
Bought AUD17,289 for GBP8,906 Settlement 04/04/2024	-	-
Bought AUD25,236 for GBP13,021 Settlement 04/04/2024	-	-
Bought AUD19,078 for GBP9,879 Settlement 04/04/2024	-	-
Bought AUD27,603 for GBP14,283 Settlement 04/04/2024	-	-
Bought AUD584,371 for GBP302,086 Settlement 04/04/2024	-	-
Sold AUD43,481 for GBP22,531 Settlement 04/04/2024	-	-
Sold AUD26,643 for GBP13,791 Settlement 04/04/2024	-	-
Sold AUD11,171 for GBP5,788 Settlement 04/04/2024	-	-
Sold AUD11,751 for GBP6,087 Settlement 04/04/2024	-	-
Sold AUD20,679 for GBP10,646 Settlement 04/04/2024	-	-
Sold AUD15,683 for GBP8,053 Settlement 04/04/2024	-	-
Sold AUD2,493,506 for GBP1,284,523 Settlement 04/04/2024	(3)	-
Sold AUD18,106,137 for GBP9,357,533 Settlement 20/06/2024	(10)	-
<b>Canadian Dollar</b>		
Bought CAD79,732 for GBP46,243 Settlement 04/04/2024	-	-
Bought CAD59,183 for GBP34,372 Settlement 04/04/2024	-	-
Bought CAD33,675 for GBP19,507 Settlement 04/04/2024	-	-
Bought CAD30,029 for GBP17,416 Settlement 04/04/2024	-	-
Bought CAD23,384 for GBP13,567 Settlement 04/04/2024	-	-
Bought CAD21,512 for GBP12,483 Settlement 04/04/2024	-	-
Bought CAD35,643 for GBP20,802 Settlement 04/04/2024	-	-
Bought CAD20,506 for GBP12,007 Settlement 04/04/2024	-	-
Sold CAD38,463 for GBP22,423 Settlement 04/04/2024	-	-
Sold CAD38,951 for GBP22,704 Settlement 04/04/2024	-	-
Sold CAD26,371 for GBP15,327 Settlement 04/04/2024	-	-
Sold CAD57,172 for GBP33,341 Settlement 04/04/2024	-	-
Sold CAD19,209 for GBP11,094 Settlement 04/04/2024	-	-
Sold CAD51,301 for GBP29,825 Settlement 04/04/2024	-	-
Sold CAD54,924 for GBP31,820 Settlement 04/04/2024	-	-
Sold CAD83,493 for GBP48,320 Settlement 04/04/2024	(1)	-
Sold CAD2,668,233 for GBP1,556,835 Settlement 04/04/2024	(4)	0.00
Sold CAD4,010,090 for GBP2,326,589 Settlement 20/06/2024	(21)	0.00
<b>Euro</b>		
Sold EUR112,087,225 for GBP96,100,011 Settlement 04/04/2024	269	0.01
Sold EUR214,020,871 for GBP183,712,348 Settlement 20/06/2024	234	0.00
Sold EUR4,993,536 for GBP4,301,771 Settlement 20/06/2024	21	0.00
Sold EUR2,437,853 for GBP2,102,281 Settlement 20/06/2024	12	0.00
Sold EUR4,708,142 for GBP4,034,413 Settlement 04/04/2024	9	0.00
Sold EUR2,793,261 for GBP2,393,543 Settlement 04/04/2024	5	0.00
Sold EUR792,685 for GBP679,915 Settlement 04/04/2024	2	0.00

**St. James's Place Strategic Managed Unit Trust**

**Portfolio Statement**

(continued)

as at 31 March 2024 (unaudited)

<b>Security</b>	<b>Market Value £000</b>	<b>% of Net Assets</b>
Sold EUR637,412 for GBP545,325 Settlement 04/04/2024	-	0.00
Sold EUR903,598 for GBP772,810 Settlement 04/04/2024	-	0.00
Sold EUR1,380,737 for GBP1,180,603 Settlement 04/04/2024	-	0.00
Sold EUR2,312,588 for GBP1,976,045 Settlement 04/04/2024	(1)	0.00
Sold EUR2,444,693 for GBP2,088,771 Settlement 04/04/2024	(1)	0.00
Sold EUR2,731,248 for GBP2,333,325 Settlement 04/04/2024	(2)	0.00
Sold EUR761,270 for GBP648,670 Settlement 04/04/2024	(2)	0.00
<b>Japanese Yen</b>		
Bought JPY1,337,668 for GBP6,960 Settlement 04/04/2024	-	0.00
Bought JPY1,499,613 for GBP7,841 Settlement 04/04/2024	-	0.00
Bought JPY1,474,943 for GBP7,734 Settlement 04/04/2024	-	0.00
Bought JPY1,687,803 for GBP8,900 Settlement 04/04/2024	-	0.00
Bought JPY1,320,981 for GBP7,027 Settlement 04/04/2024	-	0.00
Sold JPY9,330,232,436 for GBP49,775,275 Settlement 20/06/2024	406	0.01
Sold JPY261,620,260 for GBP1,381,965 Settlement 04/04/2024	13	0.00
Sold JPY66,287,157 for GBP351,895 Settlement 20/06/2024	1	0.00
Sold JPY1,743,451 for GBP9,254 Settlement 04/04/2024	-	0.00
Sold JPY1,717,714 for GBP9,062 Settlement 04/04/2024	-	0.00
Sold JPY2,404,187 for GBP12,619 Settlement 04/04/2024	-	0.00
<b>US Dollar</b>		
Bought USD149,667,785 for GBP117,262,715 Settlement 13/05/2024	1,189	0.02
Bought USD93,399,299 for GBP73,198,577 Settlement 18/04/2024	731	0.01
Bought USD264,584,205 for GBP208,797,484 Settlement 18/04/2024	632	0.01
Bought USD77,581,833 for GBP61,191,843 Settlement 13/05/2024	209	0.00
Bought USD2,923,426 for GBP2,292,888 Settlement 04/04/2024	21	0.00
Bought USD1,856,968 for GBP1,456,427 Settlement 04/04/2024	14	0.00
Bought USD5,000,000 for GBP3,944,689 Settlement 18/04/2024	13	0.00
Bought USD550,691 for GBP435,563 Settlement 13/05/2024	-	0.00
Bought USD468,815 for GBP371,375 Settlement 13/05/2024	-	0.00
Sold USD287,057,992 for GBP227,248,431 Settlement 13/05/2024	61	0.00
Sold USD7,059,106 for GBP5,607,031 Settlement 20/06/2024	21	0.00
Sold USD20,106,517 for GBP15,922,647 Settlement 04/04/2024	6	0.00
Sold USD4,708,498 for GBP3,730,472 Settlement 04/04/2024	3	0.00
Sold USD7,189,191 for GBP5,692,614 Settlement 13/05/2024	3	0.00
Sold USD11,991,114 for GBP9,494,242 Settlement 04/04/2024	2	0.00
Sold USD1,486,526 for GBP1,177,763 Settlement 04/04/2024	1	0.00
Sold USD33,183 for GBP26,146 Settlement 04/04/2024	-	0.00
Sold USD1,248,506 for GBP988,114 Settlement 04/04/2024	-	0.00
Sold USD1,361,446 for GBP1,073,862 Settlement 04/04/2024	(4)	0.00
Sold USD1,259,976 for GBP992,502 Settlement 04/04/2024	(5)	0.00
Sold USD1,780,002 for GBP1,403,716 Settlement 13/05/2024	(5)	0.00
Sold USD171,226,672 for GBP135,537,237 Settlement 04/04/2024	(7)	0.00
Sold USD2,816,379 for GBP2,221,264 Settlement 04/04/2024	(8)	0.00
Sold USD195,288,306 for GBP154,581,238 Settlement 04/04/2024	(10)	0.00
Sold USD1,691,032 for GBP1,328,699 Settlement 04/04/2024	(10)	0.00
Sold USD21,036,775 for GBP16,642,368 Settlement 04/04/2024	(10)	0.00
Sold USD2,059,988 for GBP1,617,742 Settlement 04/04/2024	(13)	0.00
Sold USD1,340,645 for GBP1,047,797 Settlement 04/04/2024	(13)	0.00
Sold USD4,581,971 for GBP3,610,395 Settlement 04/04/2024	(17)	0.00
Sold USD1,395,596 for GBP1,086,775 Settlement 04/04/2024	(18)	0.00
Sold USD6,470,078 for GBP5,096,509 Settlement 04/04/2024	(25)	0.00
Sold USD3,161,253 for GBP2,470,670 Settlement 04/04/2024	(32)	0.00
Sold USD3,552,952 for GBP2,775,359 Settlement 04/04/2024	(37)	0.00
Sold USD6,571,434 for GBP5,163,254 Settlement 04/04/2024	(39)	0.00
Sold USD3,988,007 for GBP3,115,198 Settlement 04/04/2024	(42)	0.00
Sold USD7,000,000 for GBP5,493,115 Settlement 18/04/2024	(48)	0.00

## St. James's Place Strategic Managed Unit Trust

### Portfolio Statement

(continued)

as at 31 March 2024 (unaudited)

	Market Value £000	% of Net Assets
<b>Security</b>		
Sold USD355,983,504 for GBP281,719,085 Settlement 18/04/2024	(57)	0.00
Sold USD7,801,444 for GBP6,113,768 Settlement 04/04/2024	(62)	0.00
Sold USD6,047,694 for GBP4,716,143 Settlement 13/05/2024	(70)	0.00
Sold USD16,414,083 for GBP12,843,413 Settlement 20/06/2024	(145)	0.00
Sold USD42,973,200 for GBP33,679,223 Settlement 04/04/2024	(339)	(0.01)
Sold USD478,254,252 for GBP375,159,428 Settlement 20/06/2024	(3,270)	(0.06)
<b>Investment Assets<sup>^</sup></b>	4,956,916	96.51
<b>Total other assets (net)</b>	179,204	3.49
<b>Net assets</b>	5,136,120	100.00

*Comparative figures shown in brackets relate to 30 September 2023.*

All investments held are listed, unless otherwise stated.

Derivative contracts were traded on an eligible derivatives exchange.

Stocks shown as ADRs represent American Depositary Receipts.

\*\* Multiple Lines reflected for these holdings due to each having different counterparties.

# Real Estate Investment Trust (REIT).

<sup>^</sup> Including investment liabilities of (£4,649k).

	Market Value £000	% of Net Assets
<b>Asset Class Split</b>		
Equities	3,361,828	65.45
Interest bearing assets	1,332,790	25.95
Authorised Unit Trusts/Collective Investment Schemes	262,752	5.12
Derivatives	(454)	(0.01)
Total other assets (net)	179,204	3.49
	5,136,120	100.00

## St. James's Place Strategic Managed Unit Trust

### Material Portfolio Changes

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	<b>Cost £000</b>
<b>Purchases</b>	
iShares - iShares Core FTSE 100	336,255
St. James's Place Money Market Unit Trust L Acct	306,250
SPDR FTSE UK All Share UCITS	286,356
Vanguard FTSE 100 UCITS	163,574
Unilever PLC	139,350
iShares MSCI ACWI	114,334
RELX PLC	112,197
AstraZeneca PLC	108,929
Pearson PLC	106,003
Imperial Brands PLC	102,012

	<b>Proceeds £000</b>
<b>Sales</b>	
SPDR FTSE UK All Share UCITS	484,030
St. James's Place Money Market Unit Trust L Acct	363,114
iShares - iShares Core FTSE 100	215,189
Pearson PLC	189,268
AstraZeneca PLC	182,322
Unilever PLC	181,826
RELX PLC	180,968
GSK PLC	177,246
Imperial Brands PLC	172,703
Centrica PLC	159,954

† During the period under review the Manager decided to place some of the sterling cash held on deposit into the St. James's Place Money Market Unit Trust in order to spread risk across a number of institutions. The St. James's Place Money Market Unit Trust is highly liquid and is rated AAA by Standard & Poors.

The St. James's Place Money Market Unit Trust is structured as a Short-Term Variable Net Asset Value Money Market Fund in accordance with the requirements of the recent Money Market Funds Regulation and differs from an investment in deposits because the amount invested may fluctuate and is not guaranteed. Additionally, it does not rely on external support to guarantee liquidity or stabilise the value of the fund and there is, therefore, a risk to the investor that they may get back less than the amount invested. The provision of the credit rating by Standard & Poors has been at the request of the Manager and the cost of doing so is borne by the Manager. This investment is a related party.

## St. James's Place Strategic Managed Unit Trust

### Statement of Total Return

for the period 01 October 2023 to 31 March 2024 (unaudited)

	01/10/23 to 31/03/24		01/10/22 to 31/03/23	
	£000	£000	£000	£000
Income				
Net capital gains		371,577		510,480
Revenue	80,314		88,759	
Expenses	(37,069)		(47,547)	
Interest payable and similar charges	(251)		(77)	
Net revenue before taxation	42,994		41,135	
Taxation	(2,831)		(2,467)	
Net revenue after taxation		40,163		38,668
<b>Total return before distributions</b>		411,740		549,148
Distributions		(40,620)		(38,517)
<b>Change in net assets attributable to unitholders from investment activities</b>		<u>371,120</u>		<u>510,631</u>

### Statement of Change in Net Assets Attributable to Unitholders

for the period 01 October 2023 to 31 March 2024 (unaudited)

	01/10/23 to 31/03/24		01/10/22 to 31/03/23	
	£000	£000	£000	£000
<b>Opening net assets attributable to unitholders</b>		5,662,279		6,297,343
Movement due to creation and cancellation of units:				
Amounts receivable on creation of units	658		2,306	
Amounts payable on cancellation of units	(936,768)		(608,173)	
		(936,110)		(605,867)
Change in net assets attributable to unitholders from investment activities (see above)		371,120		510,631
Retained distribution on accumulation units		38,831		37,713
<b>Closing net assets attributable to unitholders</b>		<u>5,136,120</u>		<u>6,239,820</u>

*Comparative information is provided for the Statement of Change in Net Assets Attributable to Unitholders. Since this information is for the prior interim period, the net assets at the end of that period do not correspond to the net assets at the start of the current period.*

## St. James's Place Strategic Managed Unit Trust

### Balance Sheet

as at 31 March 2024 (unaudited)

	31/03/24 £000	30/09/23 £000
<b>Assets</b>		
Investments	4,961,565	5,622,971
<b>Current assets</b>		
Debtors	84,545	74,871
Cash and bank balances	160,784	71,114
<b>Total assets</b>	<u>5,206,894</u>	<u>5,768,956</u>
<b>Liabilities</b>		
Investment liabilities	(4,649)	(36,334)
Provisions for liabilities	(644)	(614)
Creditors		
Bank overdrafts	-	(5,019)
Distribution payable	(30)	(32)
Other creditors	(65,451)	(64,678)
<b>Total liabilities</b>	<u>(70,774)</u>	<u>(106,677)</u>
<b>Net assets attributable to unitholders</b>	<u>5,136,120</u>	<u>5,662,279</u>

### Accounting and Distribution policies

for the period 01 October 2023 to 31 March 2024 (unaudited)

#### Basis of accounting

The Financial Statements have been prepared under the historical cost basis, as modified by the revaluation of investments, in compliance with the Financial Conduct Authority's Collective Investment Schemes Sourcebook. They have been prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 (The Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102) and in accordance with the Statement of Recommended Practice (SORP) for Financial Statements of Authorised Funds issued by the Investment Management Association May 2014 (IMA SORP 2014). The financial statements are prepared on the going concern basis.

The accounting policies applied are consistent with those of the audited annual Financial Statements for the period ended 30 September 2023 and are described in those Financial Statements. In this regard, comparative figures from previous periods are prepared to the same standards as the current period, unless otherwise stated.

### Directors of the Managers' Certificate

This report is certified in accordance with the requirements of the rules in the Financial Conduct Authority's Collective Investment Schemes Sourcebook.



C. G. Gentle



T. C. Beal

London

31 May 2024



## St. James's Place Strategic Managed Unit Trust

### Distribution Tables

#### Distributions in pence per unit

Group 1	First interim Units purchased prior to 1 October 2023 Second interim Units purchased prior to 1 January 2024
Group 2	First interim Units purchased on or after 1 October 2023 to 31 December 2023 Second interim Units purchased on or after 1 January 2024 to 31 March 2024

	Net		Distributions	
	revenue	Equalisation	paid to/ payable 31/05/24	Distributions paid to 31/05/23
<b>L Income</b>				
Group 1	(p)	(p)	(p)	(p)
First interim	0.557	-	0.557	0.436
Second interim	0.509	-	0.509	0.390
Group 2	(p)	(p)	(p)	(p)
First interim	0.159	0.398	0.557	0.436
Second interim	0.256	0.253	0.509	0.390

	Net		Distributions	
	revenue	Equalisation	paid to/ payable 31/05/24	Distributions paid to 31/05/23
<b>L Accumulation</b>				
Group 1	(p)	(p)	(p)	(p)
First interim	0.694	-	0.694	0.534
Second interim	0.637	-	0.637	0.479
Group 2	(p)	(p)	(p)	(p)
First interim	0.292	0.402	0.694	0.534
Second interim	0.334	0.303	0.637	0.479

	Net		Distributions	
	revenue	Equalisation	paid to/ payable 31/05/24	Distributions paid to 31/05/23
<b>H Accumulation</b>				
Group 1	(p)	(p)	(p)	(p)
First interim	0.526	-	0.526	0.315
Second interim	0.736	-	0.736	0.254
Group 2	(p)	(p)	(p)	(p)
First interim	0.526	-	0.526	0.315
Second interim	0.736	-	0.736	0.254

	Net		Distributions	
	revenue	Equalisation	paid to/ payable 31/05/24	Distributions paid to 31/05/23
<b>Y Accumulation</b>				
Group 1	(p)	(p)	(p)	(p)
First interim	0.991	-	0.991	0.825
Second interim	0.939	-	0.939	0.797
Group 2	(p)	(p)	(p)	(p)
First interim	0.991	-	0.991	0.825
Second interim	0.591	0.348	0.939	0.797

## Distribution Tables

(continued)

	Net		Distributions	
	revenue	Equalisation	paid to/ payable 31/05/24	Distributions paid to 31/05/23
<b>M Income</b>				
Group 1	(p)	(p)	(p)	(p)
First interim	0.732	-	0.732	0.607
Second interim	0.662	-	0.662	0.568
Group 2	(p)	(p)	(p)	(p)
First interim	0.199	0.533	0.732	0.607
Second interim	0.061	0.601	0.662	0.568

	Net		Distributions	
	revenue	Equalisation	paid to/ payable 31/05/24	Distributions paid to 31/05/23
<b>M Accumulation</b>				
Group 1	(p)	(p)	(p)	(p)
First interim	0.889	-	0.889	0.749
Second interim	0.836	-	0.836	0.704
Group 2	(p)	(p)	(p)	(p)
First interim	0.403	0.486	0.889	0.749
Second interim	0.410	0.426	0.836	0.704

## St. James's Place Strategic Managed Unit Trust

### General Information

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#### Unit Dealings

Dealings on the Trust take place on a daily basis. Purchase or sale instructions can be made by telephone or in writing to St. James's Place Unit Trust Group Limited, PO Box 9034, Chelmsford, CM99 2XA, United Kingdom, Freephone: 0800 027 1031.

The Manager adopts a policy of forward pricing, i.e. the order will be transacted on the dealing day following receipt of the client's instructions, or if received before noon, on that dealing day.

In the case of telephone purchases of units from the Manager, settlement must be by return of post after receipt of the contract note. In the case of telephone redemptions, the proceeds will not become payable until the receipt at the Administration Centre of a written request.

A contract note confirming the subscription or redemption price and the number of units involved will be forwarded, together with a cancellation notice, where appropriate, on the next business day.

The most recent issue and redemption prices for Class H and Class L Units will be published on the Manager's website: [www.sjp.co.uk](http://www.sjp.co.uk). Prices for all Units are available by calling the Administration Centre on 0800 027 1031.

#### Minimum Investment

Class H, Class L and Class M – The minimum lump sum investment is £1,500, thereafter the minimum additional investment is £1,000. The minimum monthly investment is £150 and the minimum monthly increment is £50. The minimum annual investment is £1,500 and the minimum annual increment is £500. After any withdrawal the minimum holding value is £500. Class Y – The minimum lump sum investment is £10,000,000 thereafter the minimum additional investment is £10,000. After any withdrawal the minimum holding value is £1,000,000. Please note further investment restrictions also apply to Class H, Class M and Class Y Units as detailed in the Prospectus.

#### Management Charges

The Trust Deed permits the following management charges which are receivable by the Manager:

- (a) A Preliminary Charge of 5 per cent which is included in the offer price of the Units. For Class Y units the Preliminary Charge is 0 per cent.
- (b) An Annual Management Charge at a rate of 1.27 per cent for Class L Income and Accumulation Units; 0.77 per cent for Class M Income and Accumulation Units; 1.77 per cent for Class H Accumulation and 0.58 per cent for Class Y Accumulation Units of the value of the Trust.

#### Income Distributions

Income distributions are made quarterly on or before the 28 February, 31 May, 31 August and 30 November.

#### Accumulation Distributions

Revenue due to accumulation unitholders is reflected in the price of their units.

#### Tax Certificates

Income unitholders that receive income distributions by direct credit and accumulation unitholders (where the distribution income is reinvested) receive an annual consolidated tax voucher in May with all the relevant payment and tax information required to complete a tax return.

Tax certificates will be enclosed if income unitholders receive payment by cheque.

#### Capital Gains Tax

The Trust is not liable to tax on capital gains and any individual holding units will not be liable to capital gains tax unless the total chargeable gains for the tax year 2024/2025 exceed £3,000 (2023/2024 £6,000).

To calculate capital gains on accumulation units, the total amount of reinvested net revenue (shown on the annual tax credit vouchers) should be added to the base cost of the units purchased. Unitholders should consult their professional advisers for any advice regarding their tax position.